

Stonebridge HOA Annual Meeting Minutes

1/20/2022

Meeting held via Zoom

Board of Trustees:

William Hatch, President

Kiley Mathis, Trustee

Cody Barton, Trustee

Teresa Sagers, Treasurer/Secretary

Meeting called to order at 7:22 pm

- Quorum of Participants (50% attendance required for the meeting to proceed) was established at 7:22pm.
- Budget for 2022—reviewed reinvestment fees. Discussed change in professional fees for 2022 being less than in 2021 due to new management arrangement.
- Management has changed-- Went over and answered questions regarding new management arrangement. Board of Trustees and Treasurer will manage the HOA with the use of an outside accountant for billing and book-keeping services. Accountant will bill HOA an hourly rate
- How do I pay my annual assessment?
 - Check emails as this is how bills will be sent
 - HOA email address is stonebridgenibley@gmail.com. Mail checks to address in Stonebridge 1370 W 2930 S, and people may use square to pay online but there will be an extra fee to pay online with a credit card.
- Phases 3 & 4 Update
 - To be developed as originally planned—concerns about all new residents from phase 3 using the one entrance and exit to the neighborhood. Some homeowners want there to be another entrance and exit to the neighborhood for safety reasons.
Suggestion was made for Board to contact the city planner on next steps for phase 3 development.
- Nominations and Election of 2 members to the Board of Trustees (One lot, One vote)
Jeff Lasater, Dale Chappell on the ballot this year.
- Voting Box Instructions and expectations.

Adjournment 8:08

Ballots were collected and counted by Teresa Sagers and Kiley Mathis.