



# Preston Report

Edmond Real Estate Market  
April 2023

Prepared by

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# Edmond Real Estate

## 2023 Residential Homes

	Active	Pending	Sold
January	694	476	199
February	724	485	228
March	721	645	343
April	718	599	300
May			
June			
July			
August			
September			
October			
November			
December			
		Total	1070

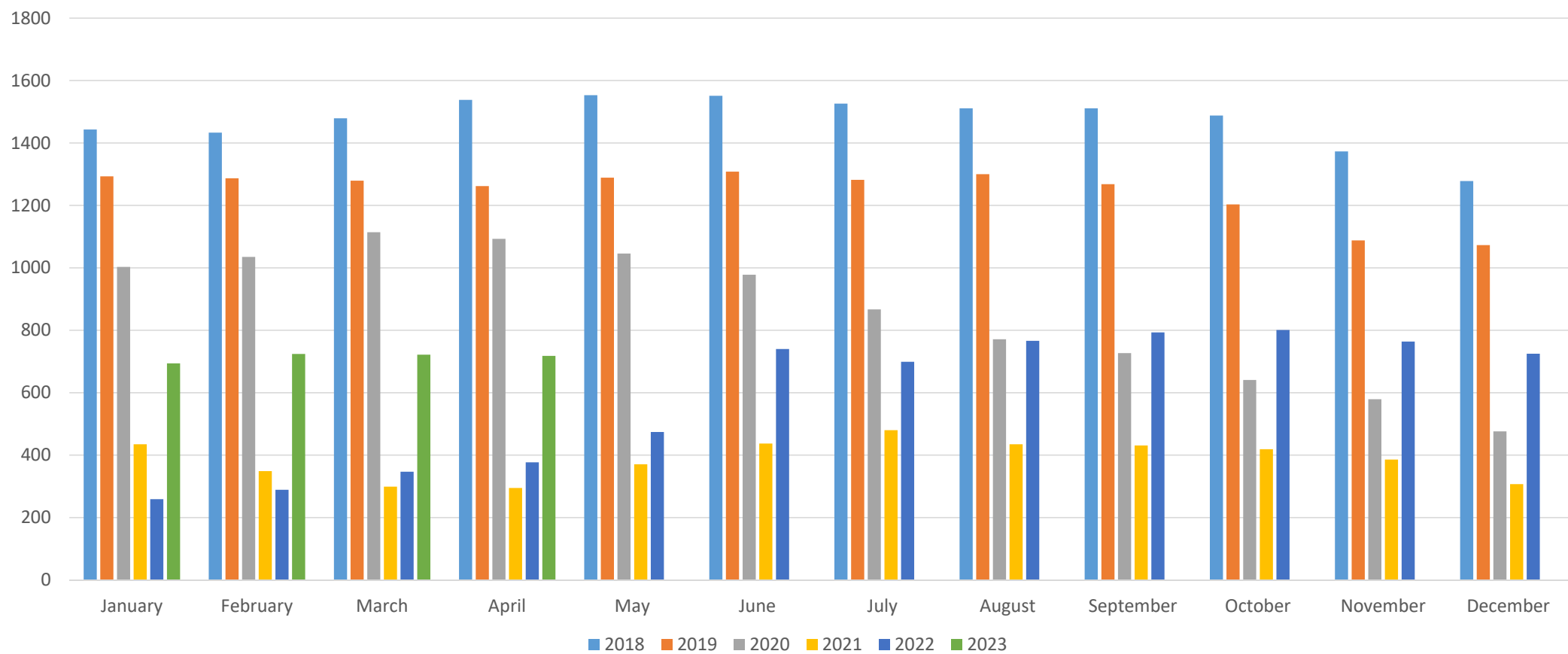
Preston Report

Based on information from MLSOK.com for the period 01/01/23 through 04/30/23 Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

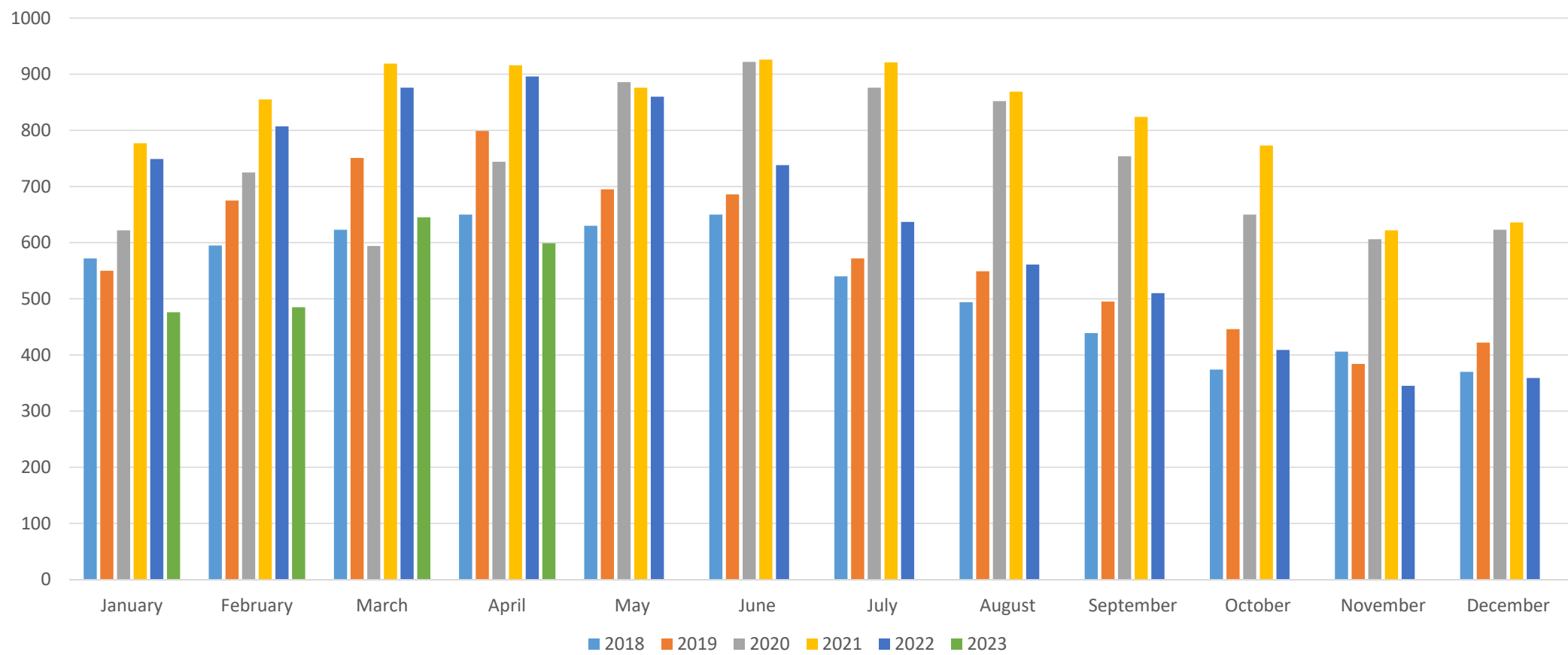
# Average Sales Price & Sales Volume

	Average Price	Total Volume	Avg Price New Home	Total Volume New Homes
Jan.	\$437,701	\$87,102,499	\$483,773	\$25,156,196
Feb.	\$433,662	\$98,874,936	\$473,285	\$27,450,530
March	\$432,382	\$148,307,026	\$457,927	\$38,923,795
April	\$435,556	\$130,666,800	\$480,361	\$40,350,324
May				
June				
July				
August				
Sept.				
Oct.				
Nov.				
Dec.				
Total	\$434,534	\$464,951,261	\$472,691	\$131,880,845

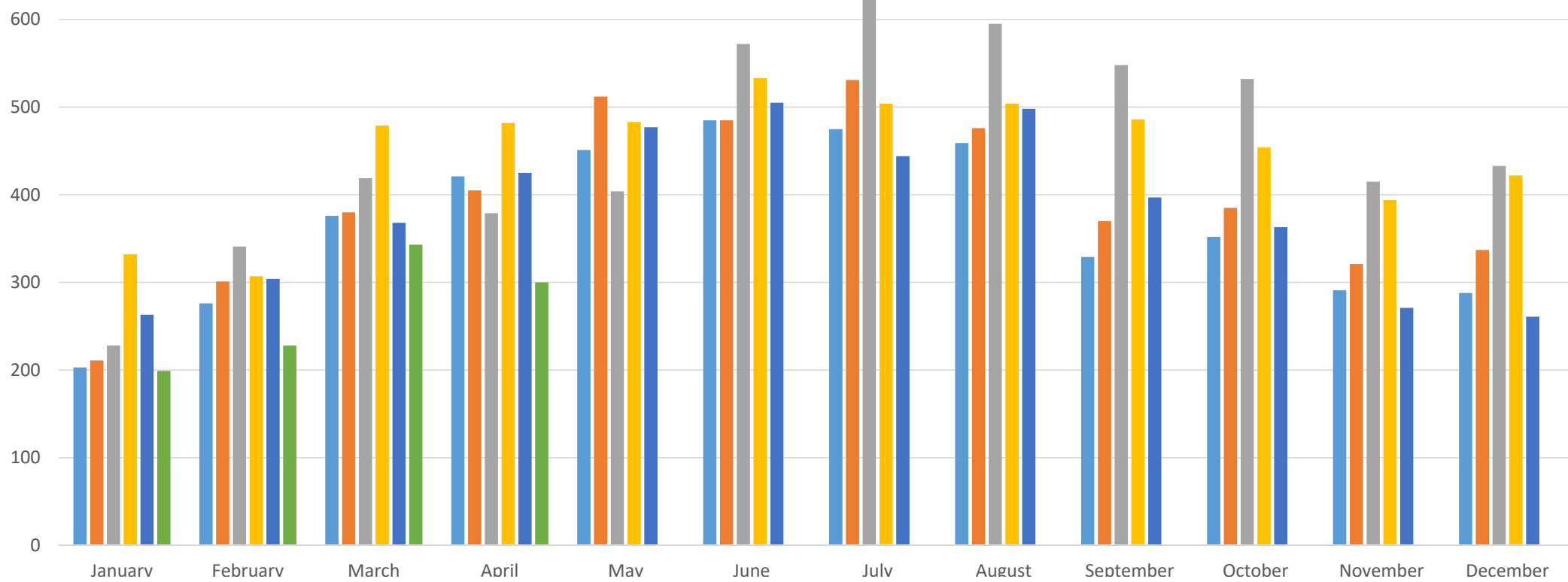
# Active Listings



# Under Contract



# Sold

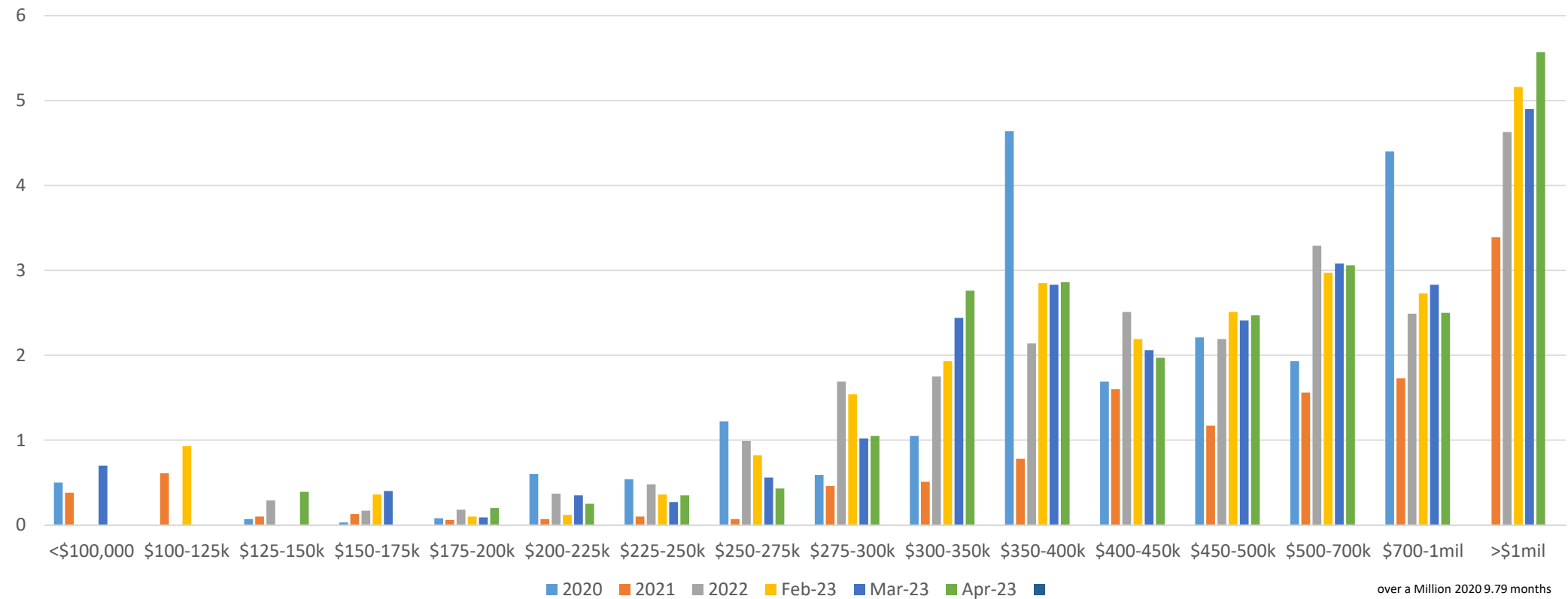


# Current Inventory vs. Homes Sold Edmond – April 2023

	Active	Pending	Sold YTD
<\$100,000	0	1	4
\$100-125k	0	3	9
\$125-150k	1	4	4
\$150-175k	0	4	14
\$175-200k	2	8	29
\$200-225k	4	19	42
\$225-250k	10	26	78
\$250-275k	13	44	96
\$275-300k	30	57	81
\$300-350k	126	84	137
\$350-400k	126	75	119
\$400-450K	77	69	121
\$450-500k	56	45	68
\$500-700k	153	100	161
\$700-1 mil	49	38	61
>\$1 million	71	22	46
<hr/> Total	718	599	1070

# Absorption Rates

In Months



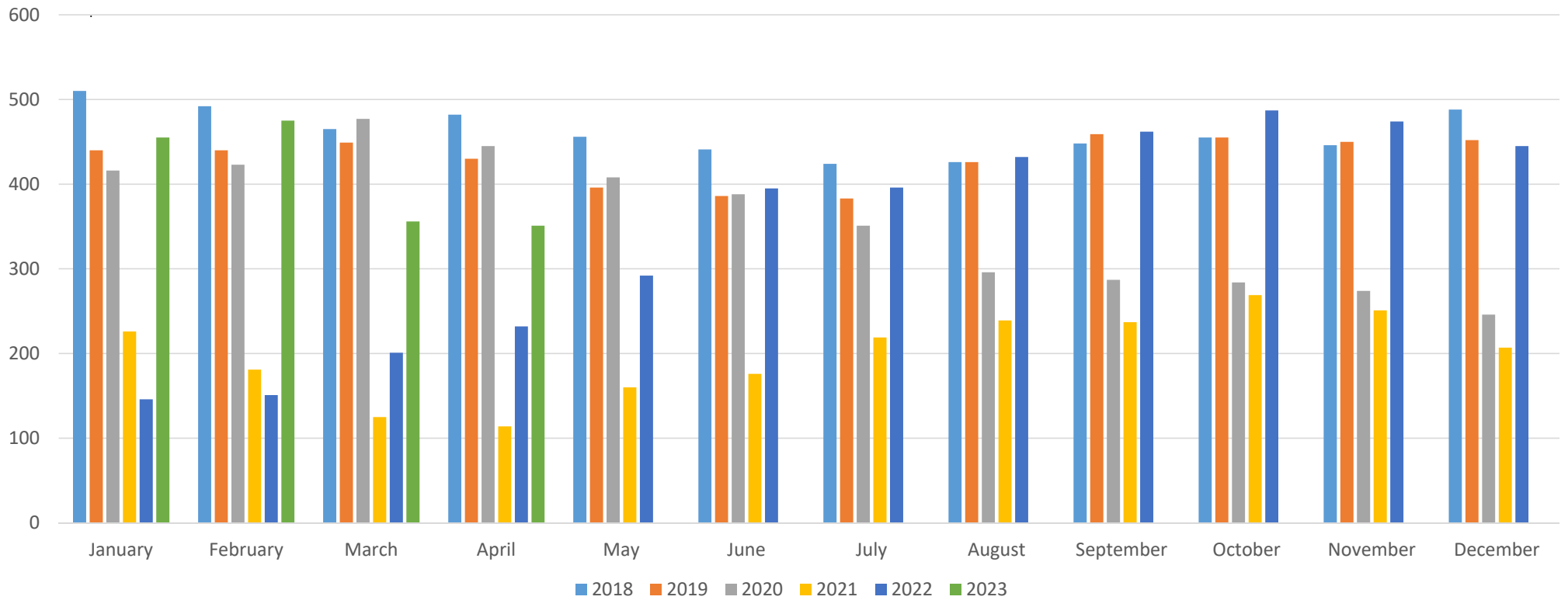
over a Million 2020 9.79 months



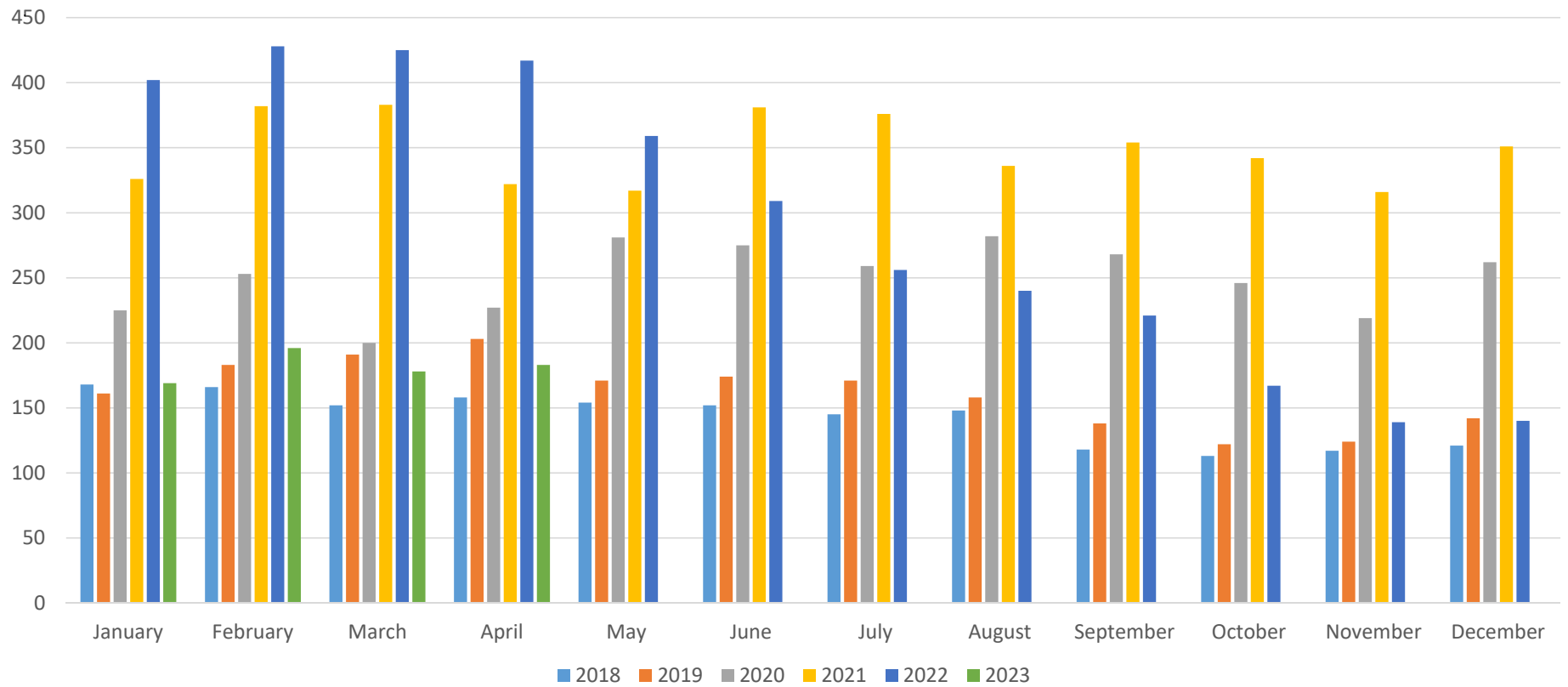
Current New Home Inventory  
vs.  
New Home Sales  
April 2023

	Active Listings	Under Contract	Sold-YTD
<\$250	0	0	7
\$250-300	14	22	27
\$300-350	69	19	32
\$350-400	82	23	49
\$400-450	40	31	50
\$450-500	25	16	23
\$500-700	88	50	62
\$700-1 Mil	21	16	22
> 1 Mil	12	6	7
Total	351	183	279

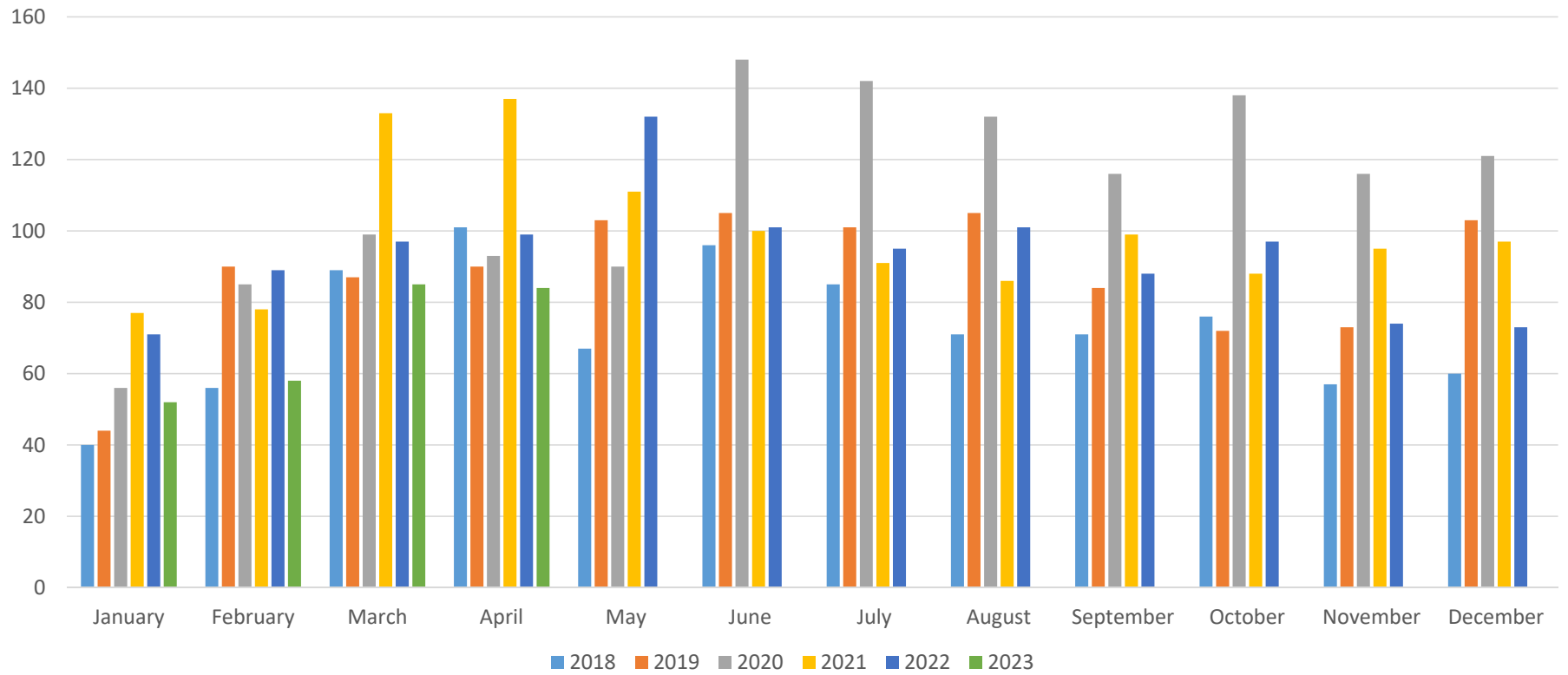
# New Homes Active



# New Homes Under Contract



# New Homes Sold



# Absorption Rate New Homes

in months

