



Preston Report

Edmond Real Estate Market
March 2023

Prepared by

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www.Edmond4Sale.com



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Edmond Real Estate

2022 Residential Homes

	Active	Pending	Sold
January	694	476	199
February	724	485	228
March	721	645	343
April			
May			
June			
July			
August			
September			
October			
November			
December			
		Total	770

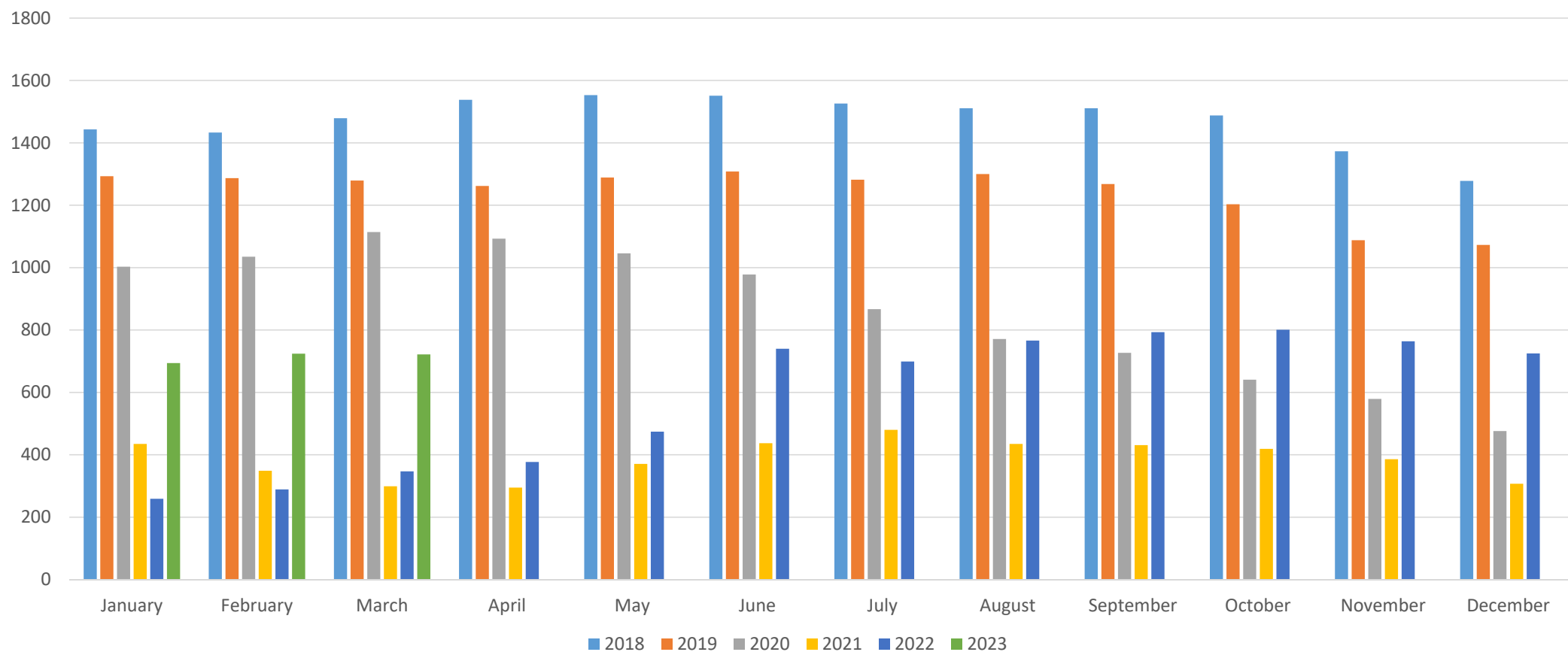
Preston Report

Based on information from MLSOK.com for the period 01/01/23 through 03/31/23 Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

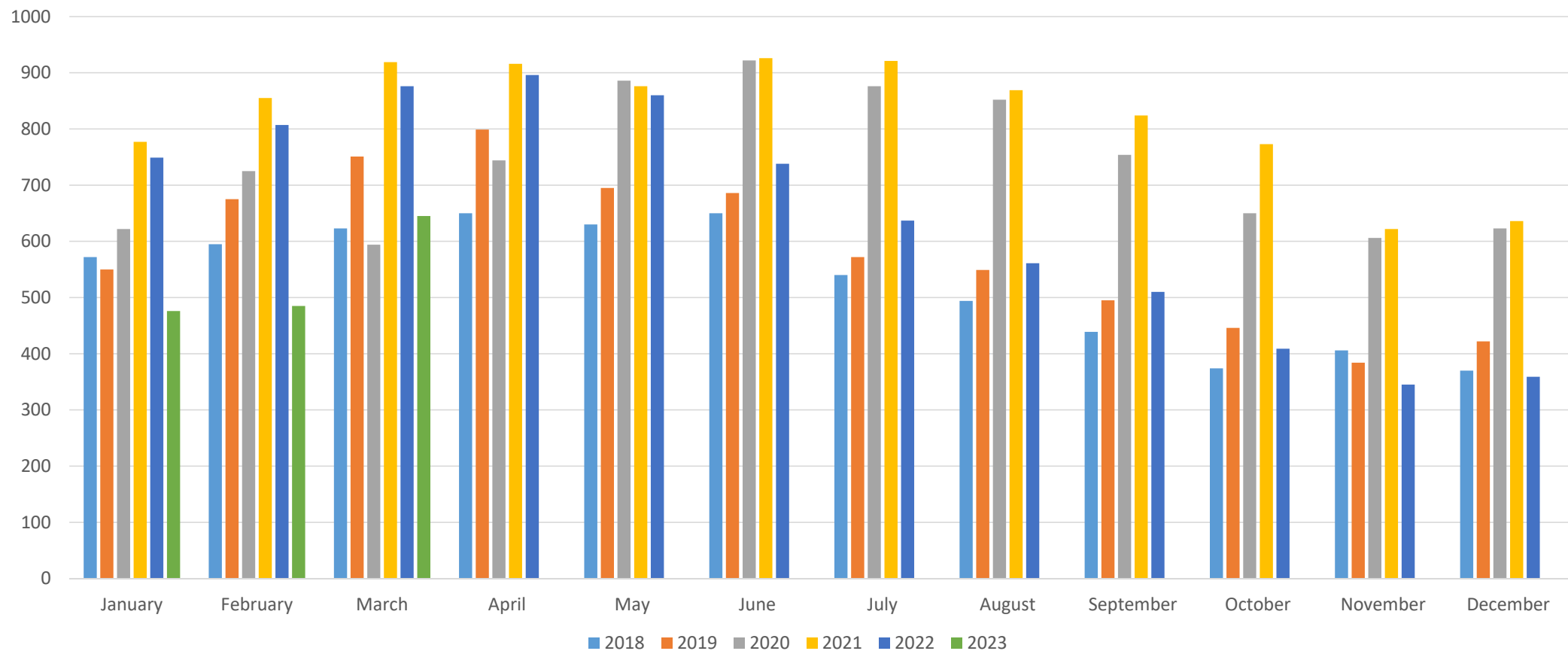
Average Sales Price & Sales Volume

	Average Price	Total Volume	Avg Price New Home	Total Volume New Homes
Jan.	\$437,701	\$87,102,499	\$483,773	\$25,156,196
Feb.	\$433,662	\$98,874,936	\$473,285	\$27,450,530
March	\$432,382	\$148,307,026	\$457,927	\$38,923,795
April				
May				
June				
July				
August				
Sept.				
Oct.				
Nov.				
Dec.				
Total	\$434,136	\$334,284,461	\$469,387	\$91,530,521

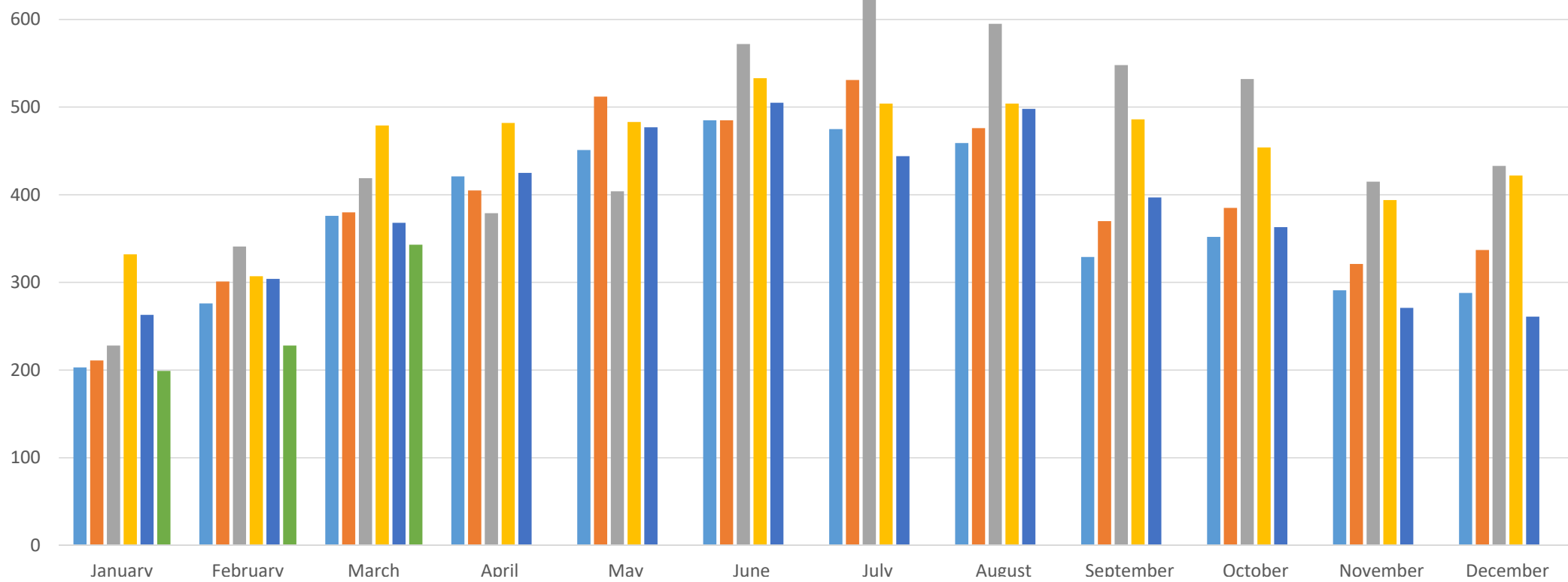
Active Listings



Under Contract



Sold

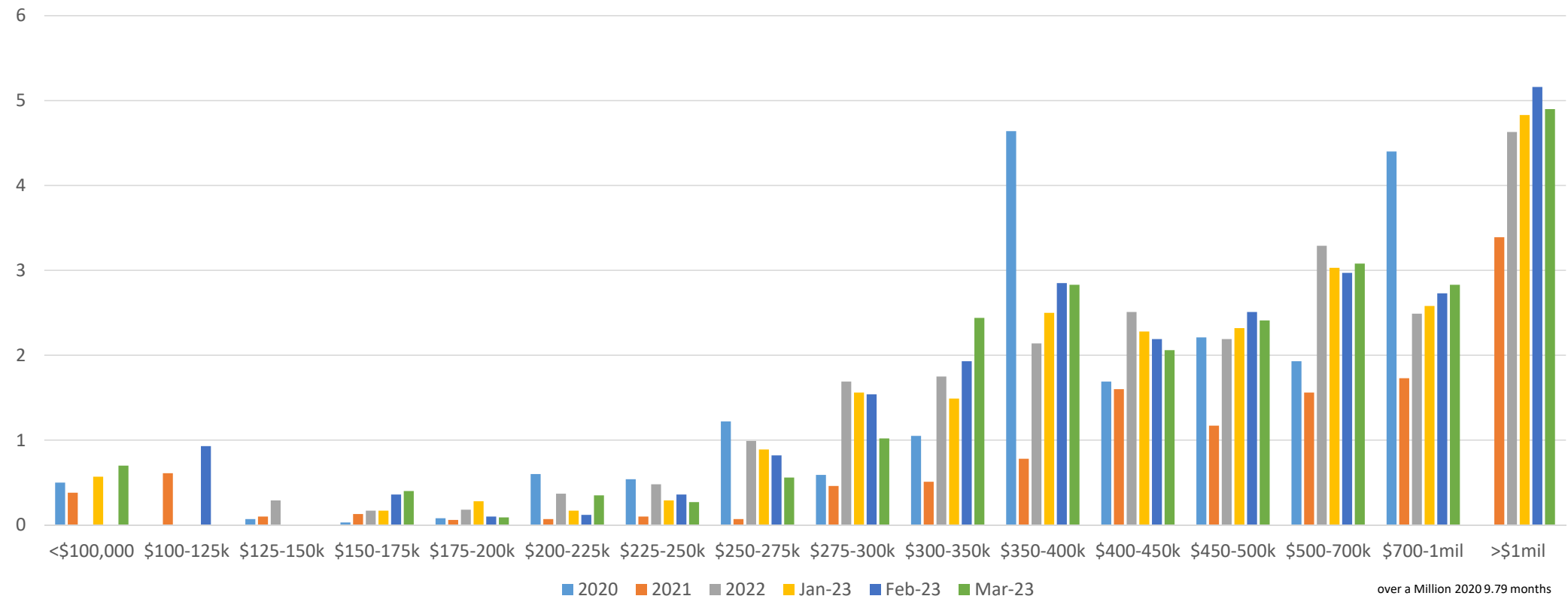


Current Inventory vs. Homes Sold Edmond – March 2023

	Active	Pending	Sold YTD
<\$100,000	1	0	3
\$100-125k	0	4	7
\$125-150k	0	4	3
\$150-175k	2	3	8
\$175-200k	1	11	20
\$200-225k	6	19	30
\$225-250k	8	31	60
\$250-275k	17	51	62
\$275-300k	31	61	65
\$300-350k	116	88	103
\$350-400k	127	69	80
\$400-450K	82	77	91
\$450-500k	56	47	47
\$500-700k	160	110	119
\$700-1 mil	55	43	40
>\$1 million	60	27	32
Total	722	645	770

Absorption Rates

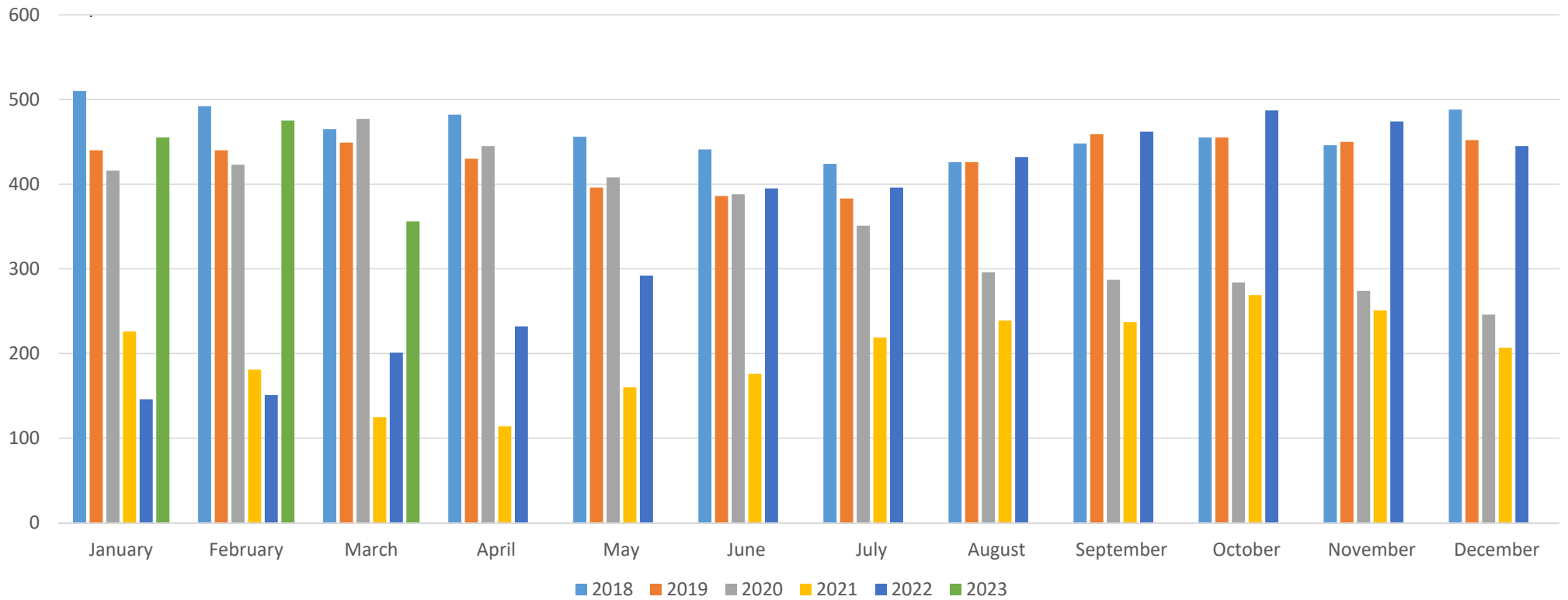
In Months



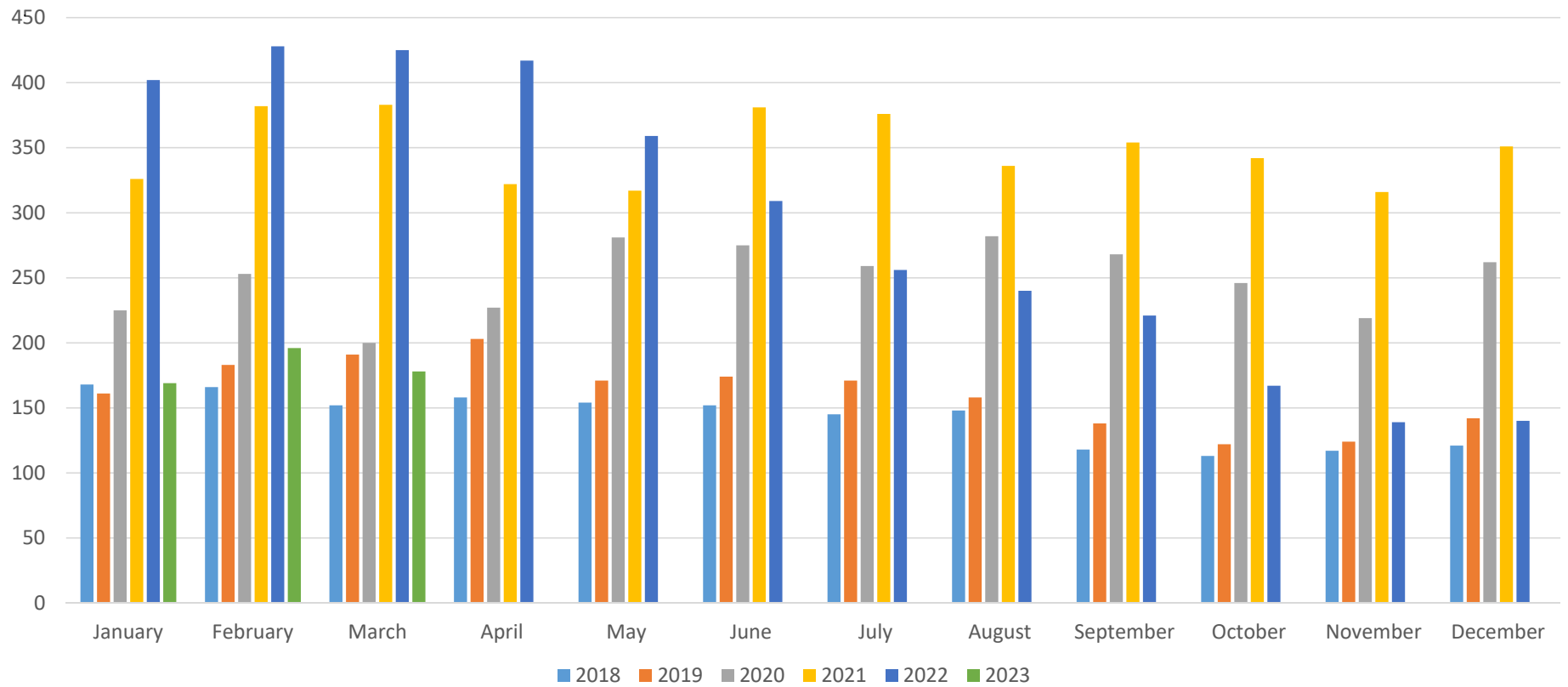
Current New Home Inventory
vs.
New Home Sales
March 2023

	Active Listings	Under Contract	Sold-YTD
<\$250	0	0	6
\$250-300	13	24	17
\$300-350	69	22	27
\$350-400	78	19	28
\$400-450	47	26	38
\$450-500	26	14	15
\$500-700	91	47	45
\$700-1 Mil	20	19	14
> 1 Mil	12	7	5
<hr/>			
Total	356	178	195

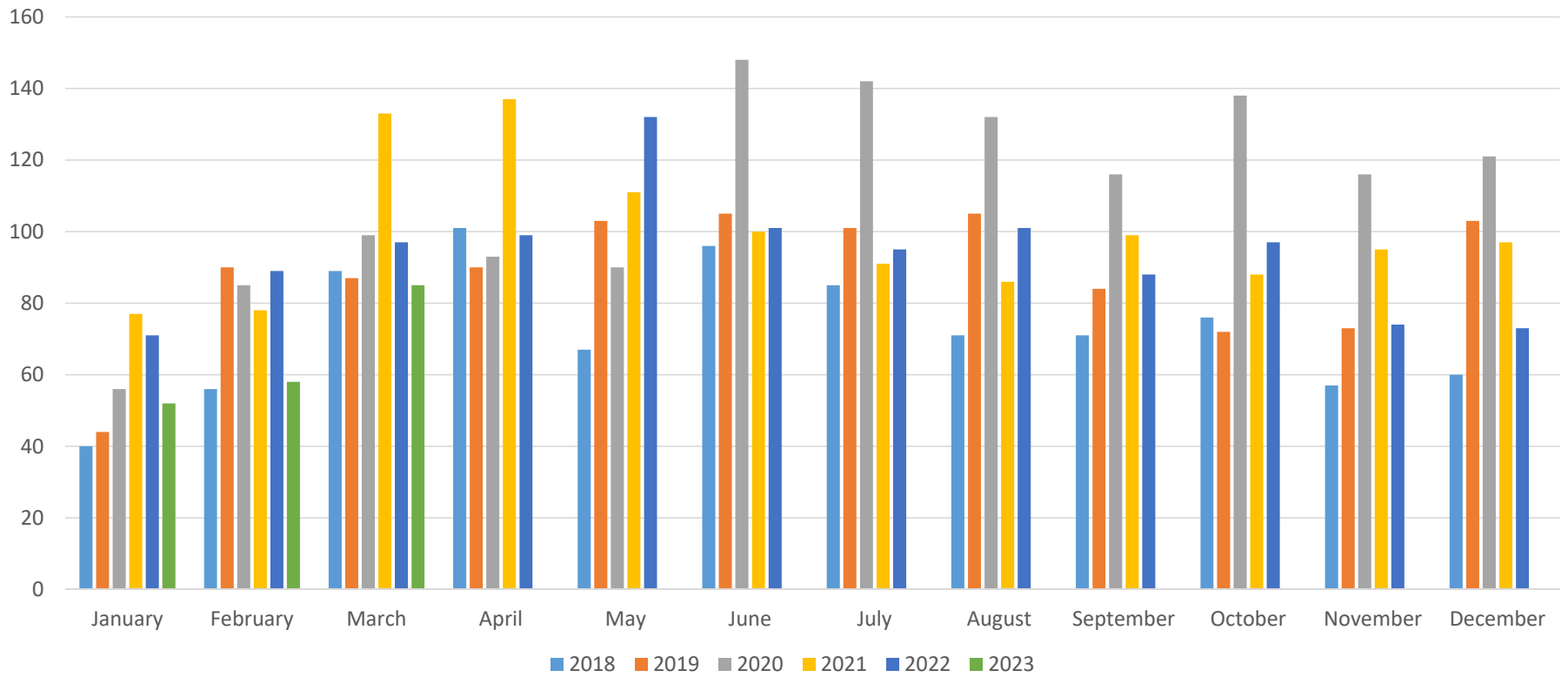
New Homes Active



New Homes Under Contract



New Homes Sold



Absorption Rate New Homes

in months

