



Preston Report

Edmond Real Estate Market
December 2022

Prepared by

Brian Preston

RE/MAX at Home

Mobile: 405-826-5725

bpreston88@sbcglobal.net

www.Edmond4Sale.com



Realtor of the Year 1995 & 2002

Lifetime Achievement 2009

Most Cooperative Realtor 1992

RE/MAX Hall of Fame

Oklahoma Association of Realtors Life Member 2018

Residential Sold Statistics ten year period

Year	#Sold	\$Volume	Average Price	Median Price
2013	4128	\$1,072,037,472	\$259,699	\$214,973
2014	4333	\$1,169,338,044	\$269,868	\$226,000
2015	4312	\$1,234,827,440	\$286,370	\$240,000
2016	4172	\$1,147,863,220	\$275,135	\$233,900
2017	4346	\$1,212,273,240	\$278,940	\$235,000
2018	4413	\$1,274,236,098	\$288,746	\$240,000
2019	4714	\$1,449,162,881	\$306,961	\$257,000
2020	5503	\$1,760,695,161	\$319,952	\$271,774
2021	5380	\$1,944,937,810	\$361,512	\$302,400
2022	4576	\$1,901,565,952	\$415,552	\$355,000

Edmond Real Estate

2022 Residential Homes

	Active	Pending	Sold
January	259	749	263
February	289	807	304
March	347	876	368
April	377	896	425
May	474	860	477
June	740	738	505
July	699	637	444
August	766	561	498
September	793	510	397
October	801	409	363
November	764	345	271
December	725	359	261
		Total	4576

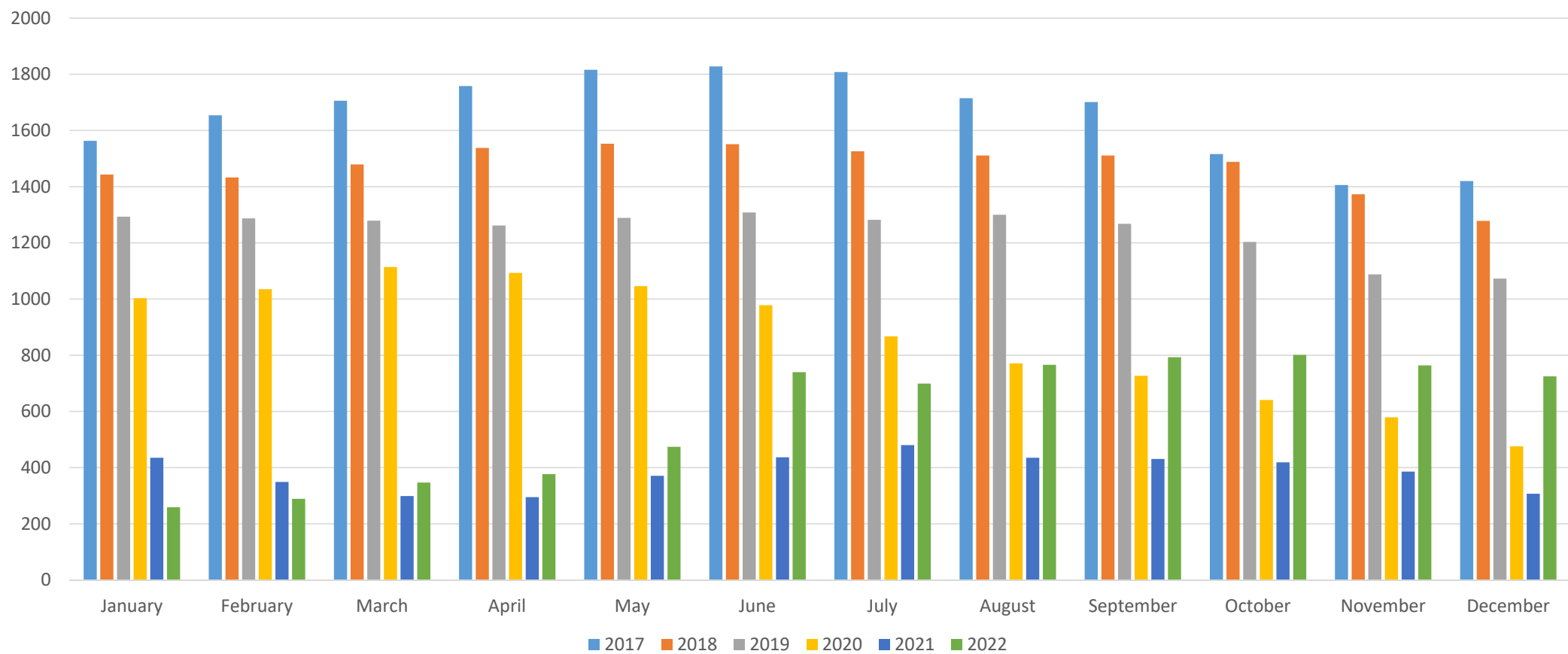
Preston Report

Based on information from MLSOK.com for the period 01/01/22 through 12/31/22 Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

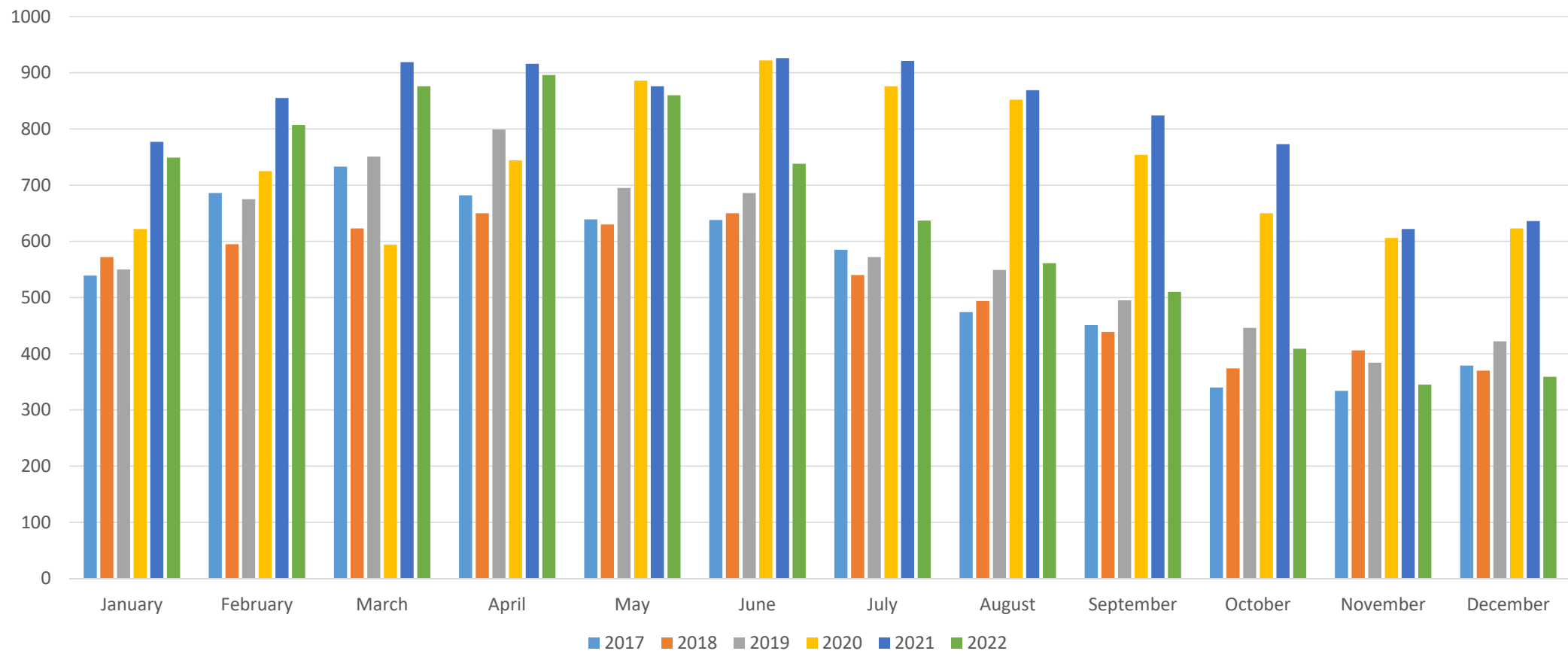
Average Sales Price & Sales Volume

	Average Price	Total Volume	Avg Price New Home	Total Volume New Homes
Jan.	\$373,508	\$98,232,604	\$395,184	\$28,058,064
Feb.	\$400,911	\$121,876,944	\$431,484	\$38,402,076
March	\$408,110	\$150,184,840	\$431,338	\$41,839,786
April	\$404,901	\$172,082,925	\$412,541	\$40,841,559
May	\$430,279	\$205,243,083	\$422,999	\$55,835,868
June	\$441,436	\$222,925,180	\$468,549	\$47,323,449
July	\$423,694	\$188,120,136	\$452,952	\$43,030,440
August	\$417,181	\$207,756,138	\$448,964	\$45,345,364
Sept.	\$407,475	\$161,767,575	\$451,720	\$39,751,360
Oct.	\$423,896	\$153,874,248	\$461,681	\$44,783,057
Nov.	\$425,576	\$115,331,096	\$482,423	\$35,699,302
Dec.	\$399,124	\$104,171,364	\$484,852	\$35,394,196
Total	\$415,552	\$1,901,566,133	\$444,319	\$496,304,521

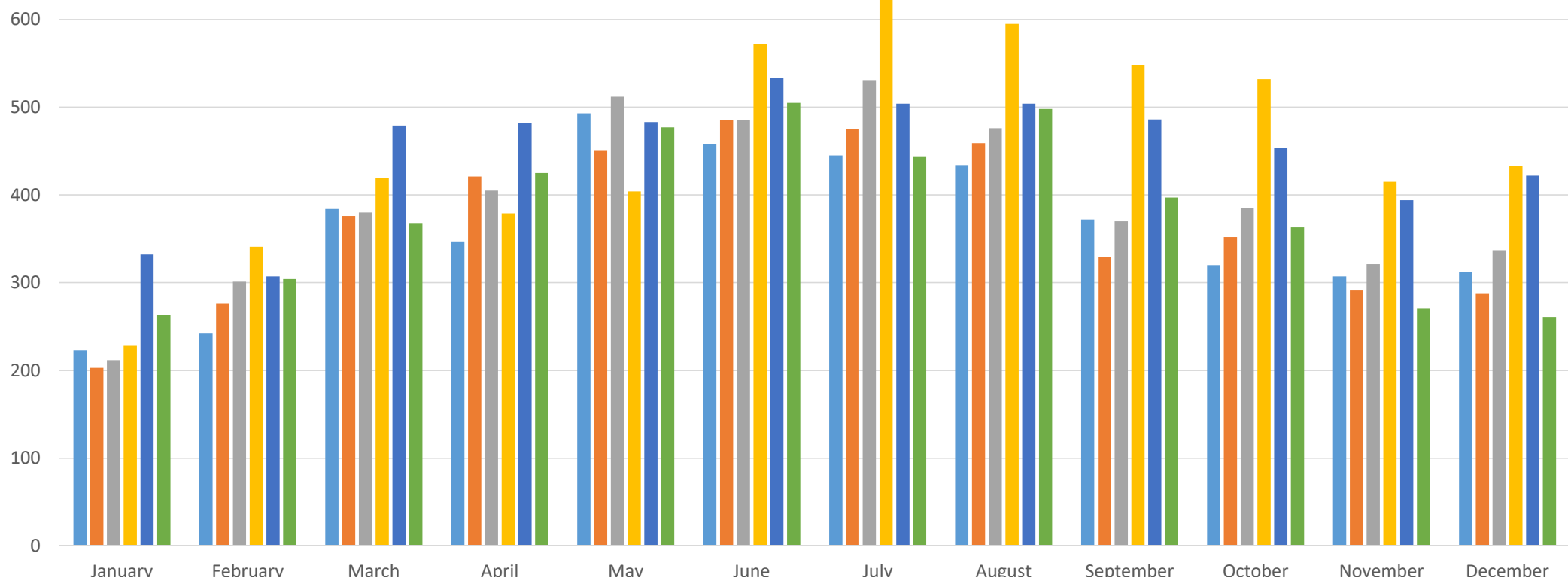
Active Listings



Under Contract



Sold

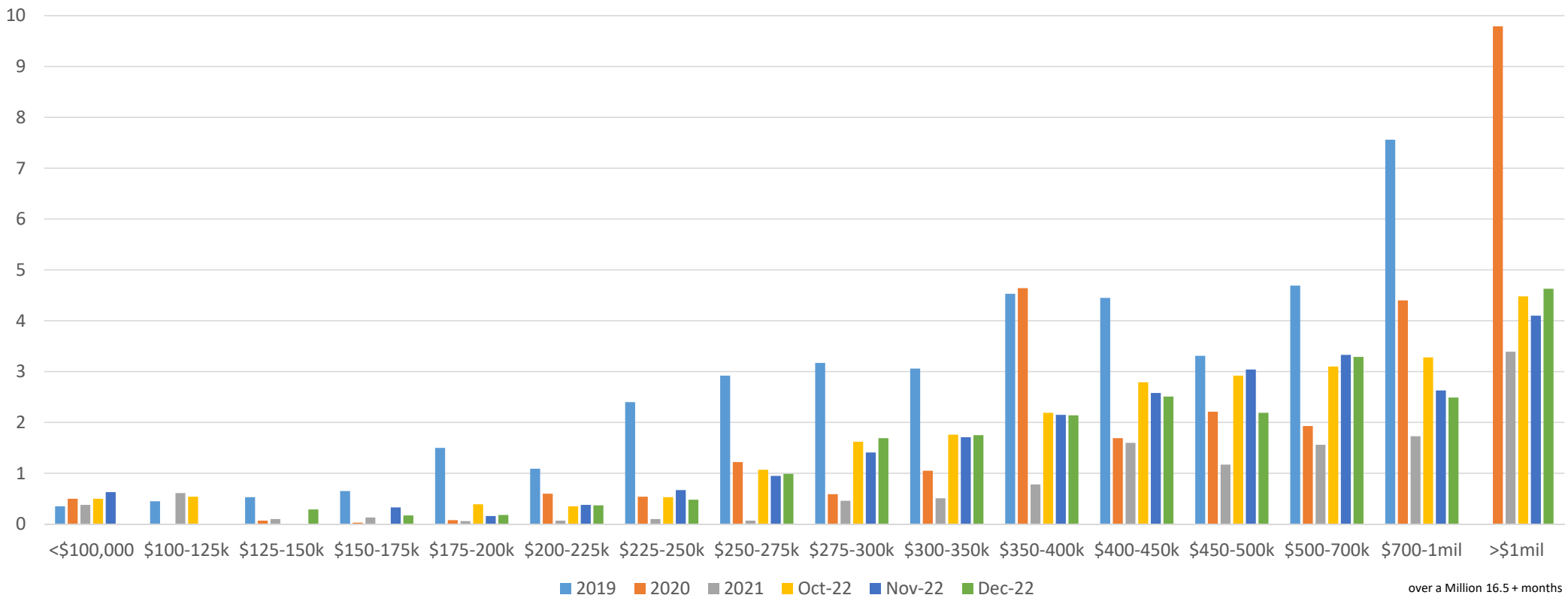


Current Inventory vs. Homes Sold Edmond – December 2022

	Active	Pending	Sold YTD
<\$100,000	0	0	20
\$100-125k	0	3	17
\$125-150k	1	3	42
\$150-175k	1	2	69
\$175-200k	2	10	133
\$200-225k	7	12	227
\$225-250k	15	31	377
\$250-275k	31	27	375
\$275-300k	54	34	384
\$300-350k	88	43	602
\$350-400k	102	43	573
\$400-450K	99	40	473
\$450-500k	53	20	291
\$500-700k	169	50	617
\$700-1 mil	49	27	236
>\$1 million	54	14	140
Total	725	359	4576

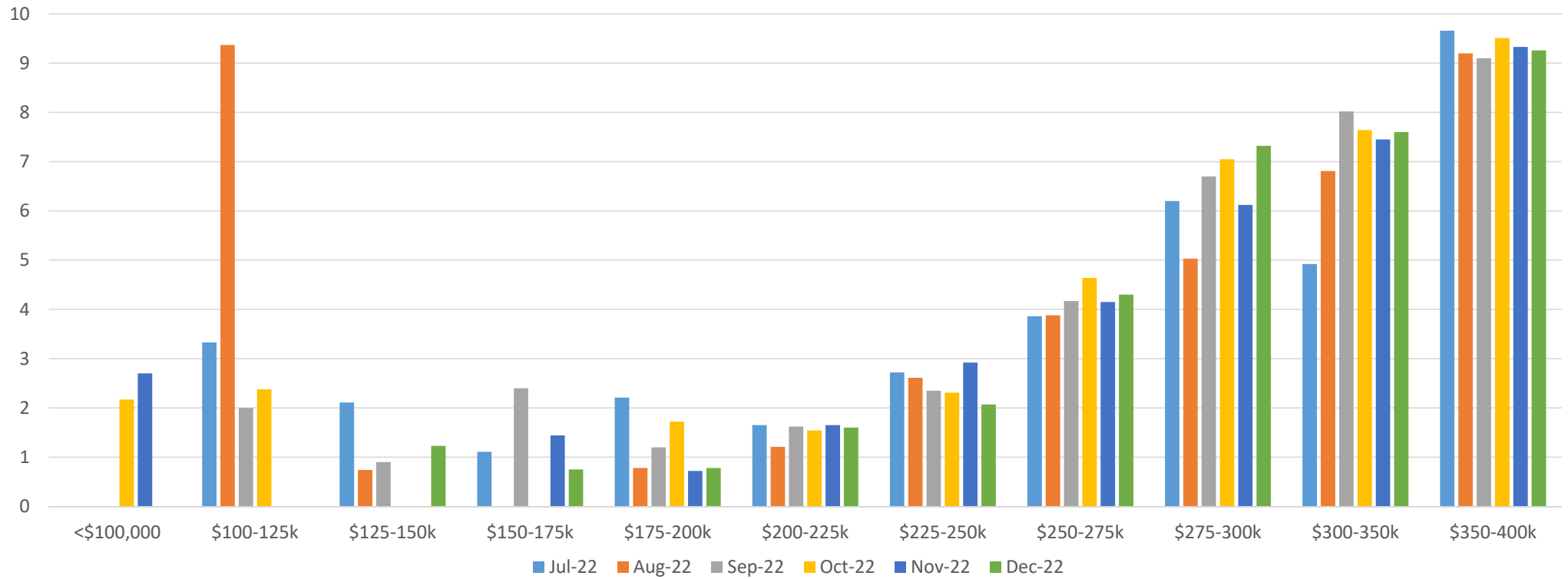
Absorption Rates

In Months



Absorption Rates

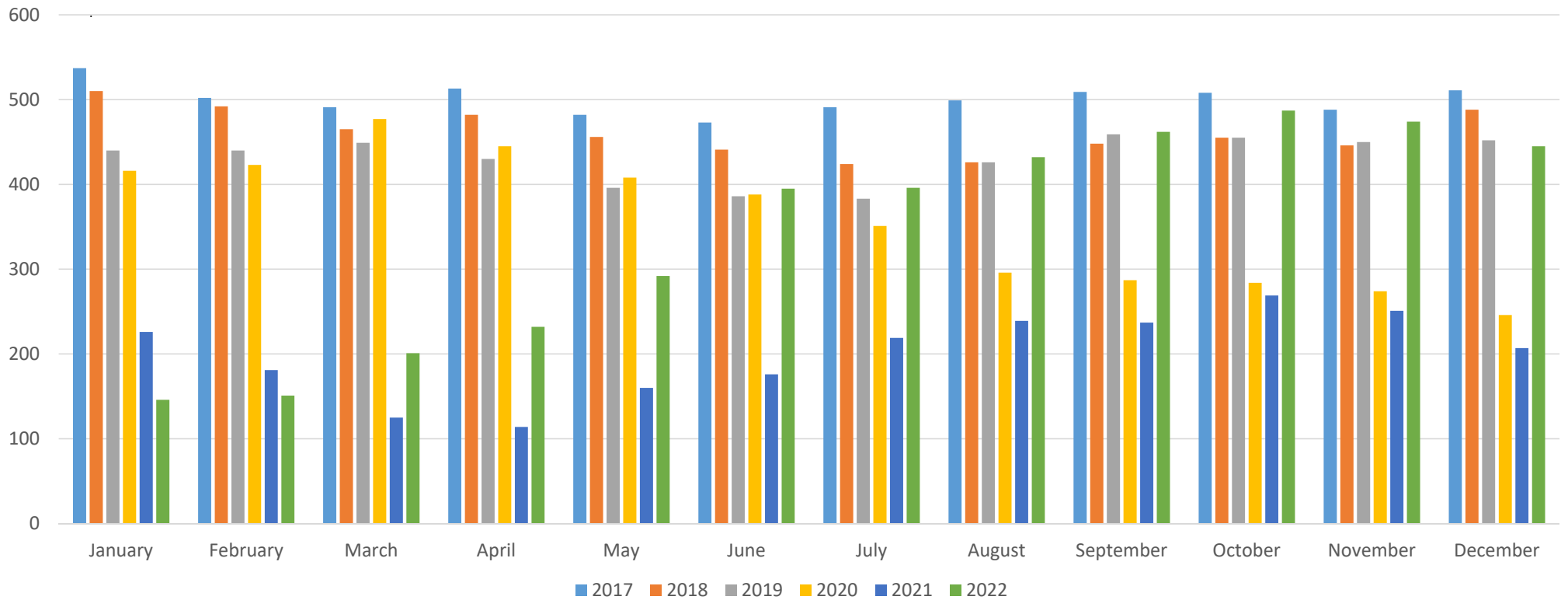
In Weeks



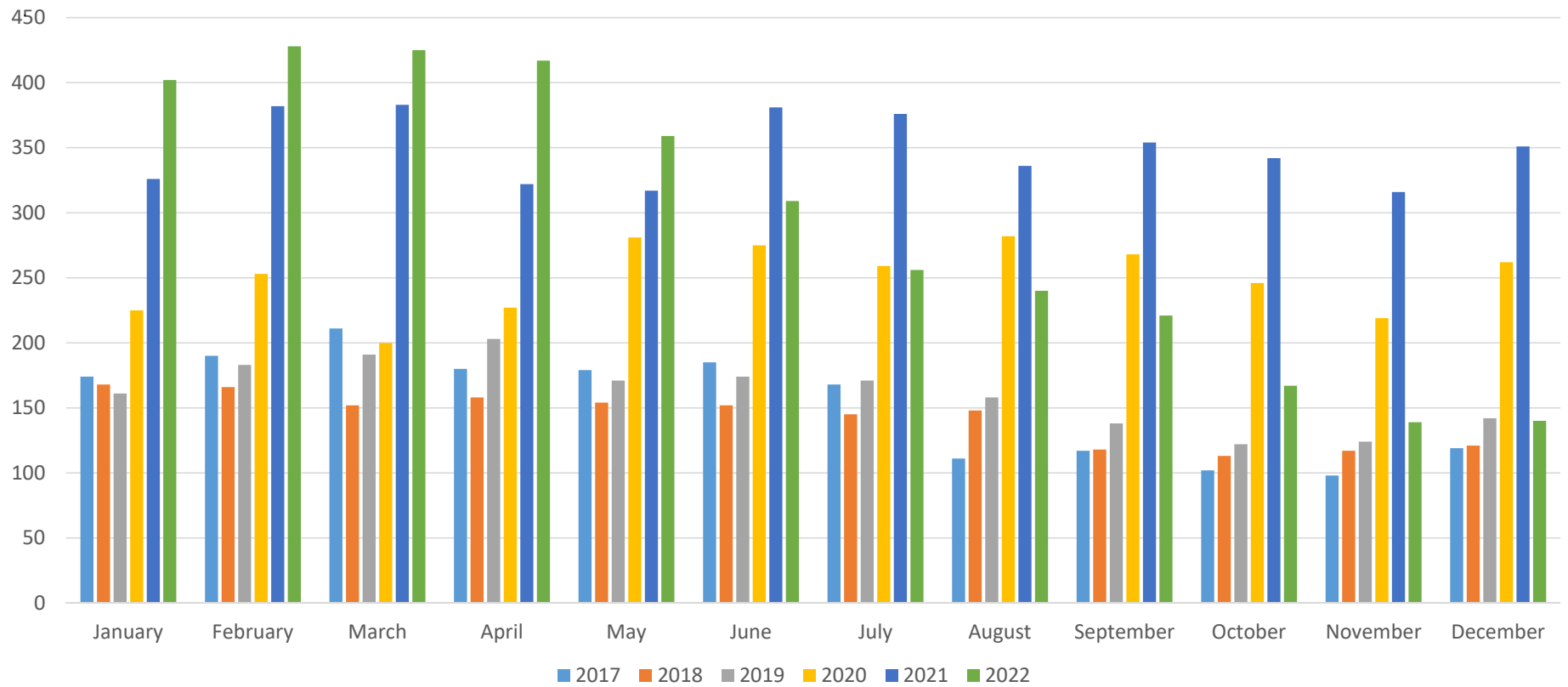
Current New Home Inventory
vs.
New Home Sales
December 2022

	Active Listings	Under Contract	Sold-YTD
<\$200,000	0	0	1
\$200-250	3	8	52
\$250-300	42	21	143
\$300-350	52	16	169
\$350-400	70	24	186
\$400-450	73	21	179
\$450-500	34	8	111
\$500-700	121	27	199
\$700-1 Mil	38	10	50
> 1 Mil	12	5	27
<hr/>			
Total	445	140	1117

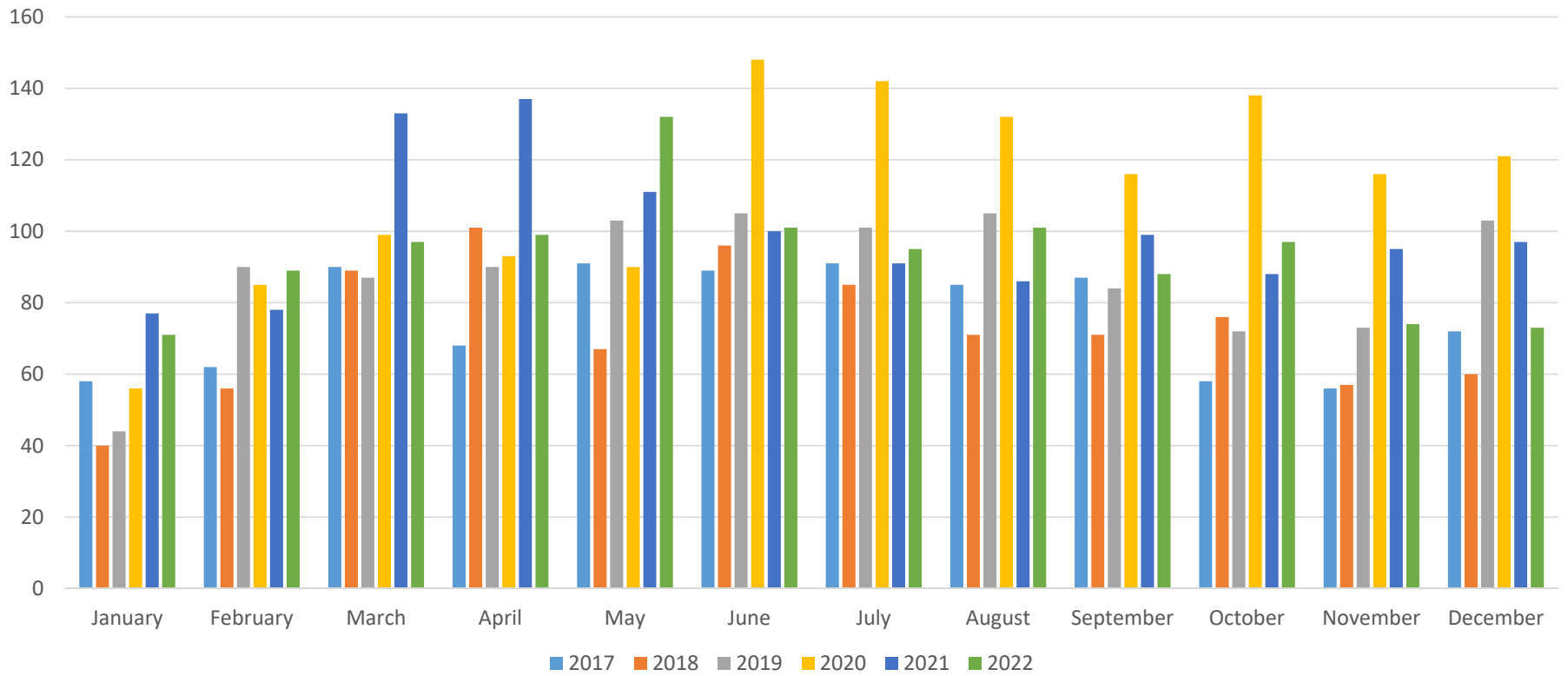
New Homes Active



New Homes Under Contract



New Homes Sold



Absorption Rate New Homes

in months

