



# Preston Report

## Edmond Real Estate Market September 2022

Prepared by

**Brian Preston**

RE/MAX at Home

Mobile: 405-826-5725

[bpreston88@sbcglobal.net](mailto:bpreston88@sbcglobal.net)

[www.Edmond4Sale.com](http://www.Edmond4Sale.com)



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# Edmond Real Estate

## 2022 Residential Homes

|           | Active | Pending | Sold |
|-----------|--------|---------|------|
| January   | 259    | 749     | 263  |
| February  | 289    | 807     | 304  |
| March     | 347    | 876     | 369  |
| April     | 377    | 896     | 425  |
| May       | 474    | 860     | 477  |
| June      | 740    | 738     | 505  |
| July      | 699    | 637     | 443  |
| August    | 766    | 561     | 496  |
| September | 793    | 510     | 397  |
| October   |        |         |      |
| November  |        |         |      |
| December  |        |         |      |
|           |        | Total   | 3679 |

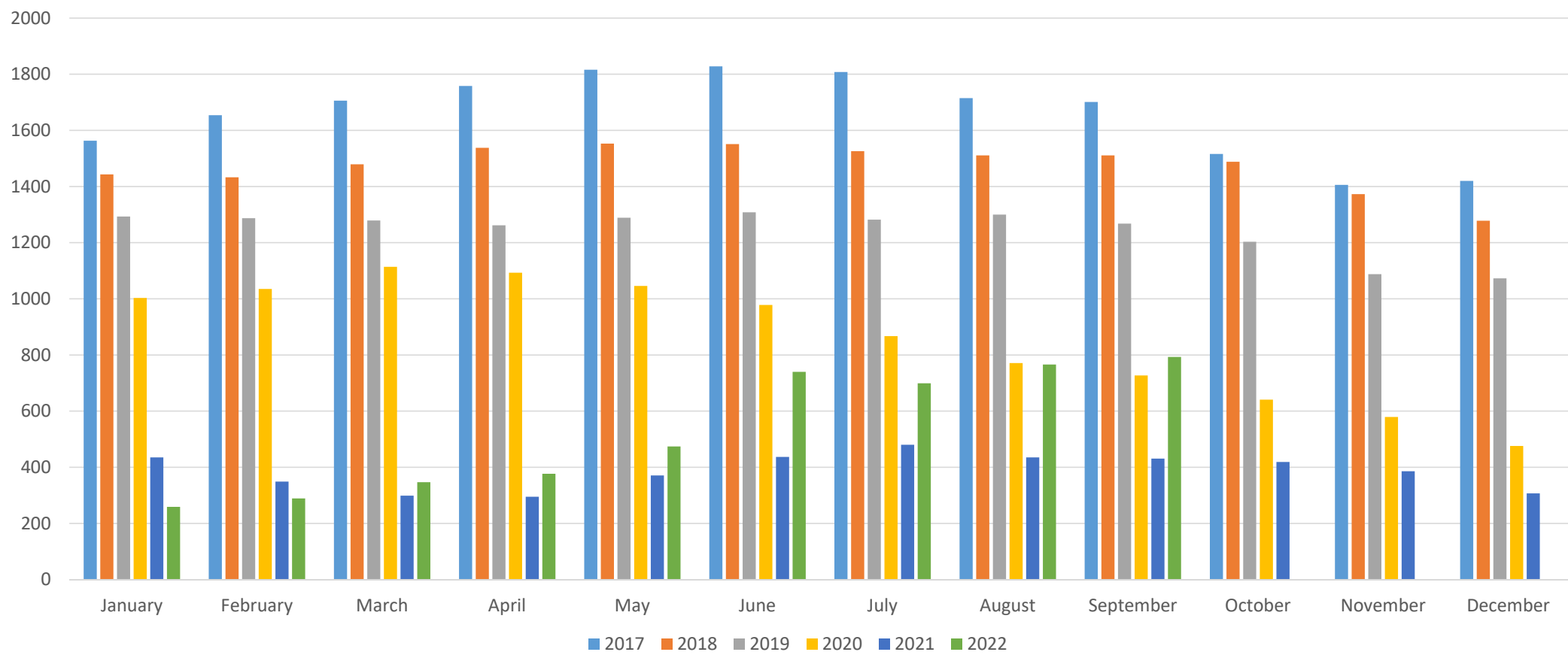
Preston Report

Based on information from MLSOK.com for the period 01/01/22 through 09/30/22 Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

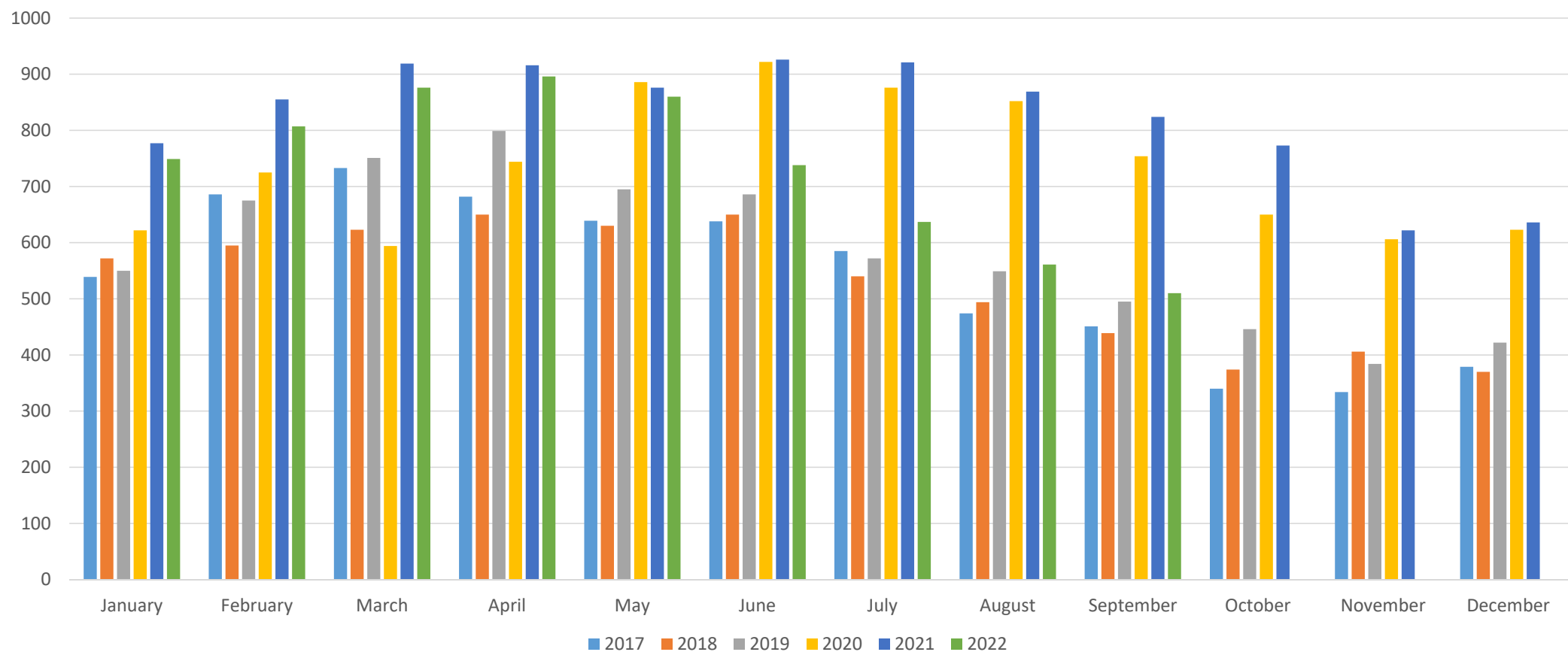
# Average Sales Price & Sales Volume

|        | Average Price | Total Volume    | Avg Price New Home | Total Volume New Homes |
|--------|---------------|-----------------|--------------------|------------------------|
| Jan.   | \$373,508     | \$98,232,604    | \$395,184          | \$28,058,064           |
| Feb.   | \$400,911     | \$121,876,944   | \$431,484          | \$38,402,076           |
| March  | \$408,719     | \$150,817,311   | \$433,395          | \$42,472,710           |
| April  | \$404,901     | \$172,082,925   | \$412,541          | \$40,841,559           |
| May    | \$430,279     | \$205,243,083   | \$422,999          | \$55,835,868           |
| June   | \$441,436     | \$222,925,180   | \$468,549          | \$47,323,449           |
| July   | \$423,902     | \$187,788,586   | \$454,244          | \$42,698,936           |
| August | \$417,051     | \$206,857,296   | \$448,956          | \$44,446,644           |
| Sept.  | \$407,475     | \$161,767,575   | \$451,720          | \$39,751,360           |
| Oct.   |               |                 |                    |                        |
| Nov.   |               |                 |                    |                        |
| Dec.   |               |                 |                    |                        |
| Total  | \$415,219     | \$1,527,591,504 | \$436,086          | \$379,830,666          |

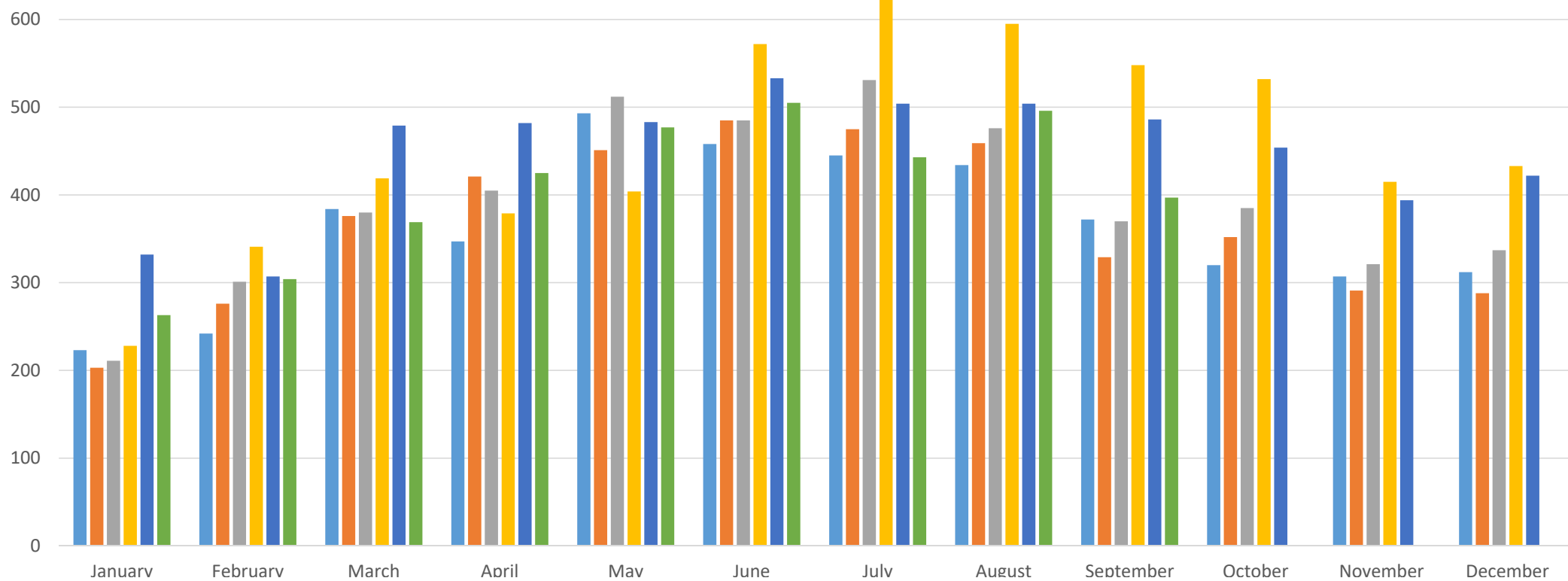
# Active Listings



# Under Contract



# Sold

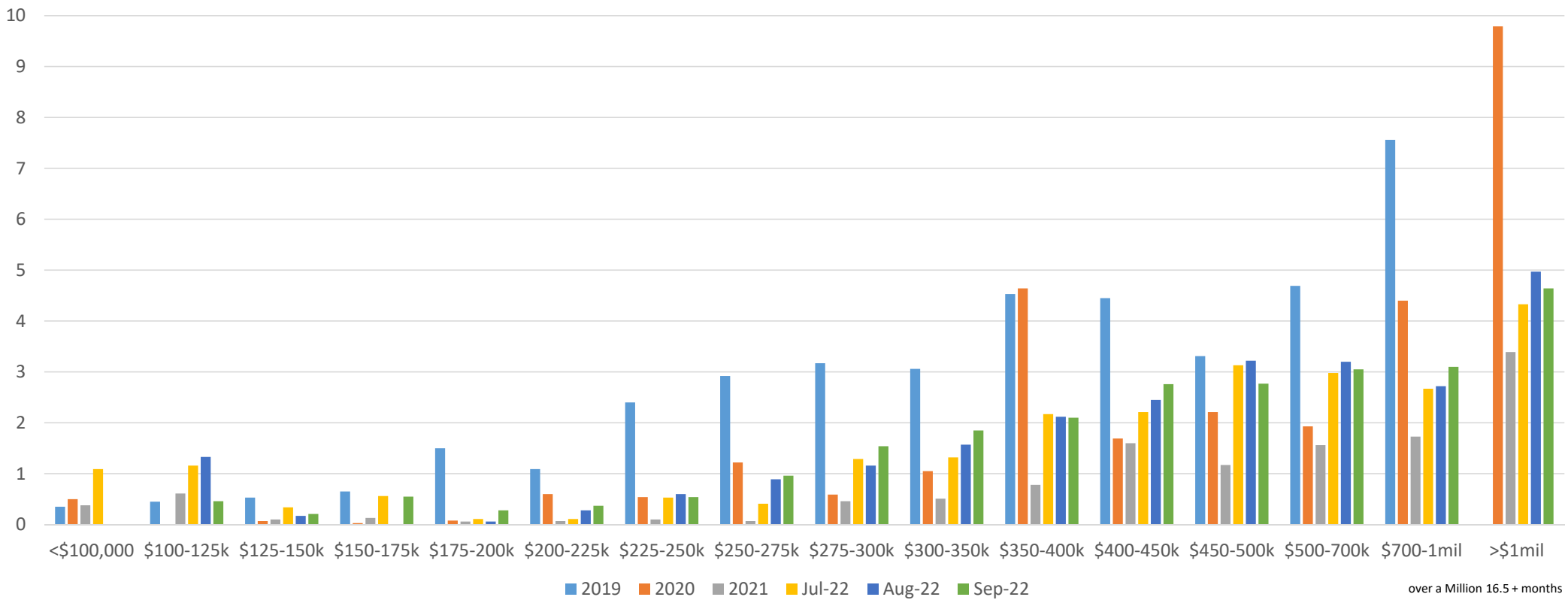


# Current Inventory vs. Homes Sold Edmond – September 2022

|              | Active | Pending | Sold YTD |
|--------------|--------|---------|----------|
| <\$100,000   | 0      | 0       | 16       |
| \$100-125k   | 1      | 2       | 15       |
| \$125-150k   | 1      | 2       | 36       |
| \$150-175k   | 4      | 7       | 53       |
| \$175-200k   | 4      | 15      | 106      |
| \$200-225k   | 9      | 18      | 189      |
| \$225-250k   | 18     | 31      | 290      |
| \$250-275k   | 32     | 36      | 287      |
| \$275-300k   | 56     | 43      | 320      |
| \$300-350k   | 103    | 70      | 487      |
| \$350-400k   | 103    | 63      | 468      |
| \$400-450K   | 109    | 61      | 380      |
| \$450-500k   | 70     | 35      | 241      |
| \$500-700k   | 163    | 86      | 486      |
| \$700-1 mil  | 62     | 18      | 197      |
| >\$1 million | 58     | 23      | 108      |
| <hr/> Total  | 793    | 510     | 3679     |

# Absorption Rates

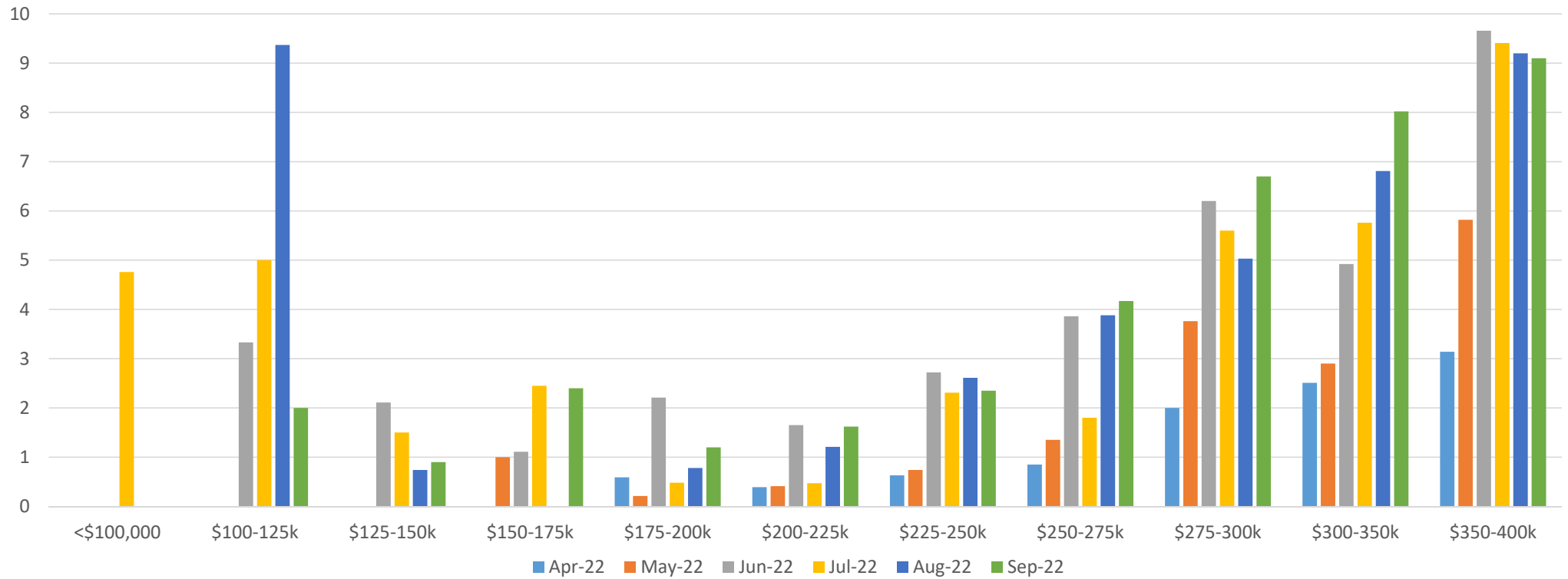
In Months





# Absorption Rates

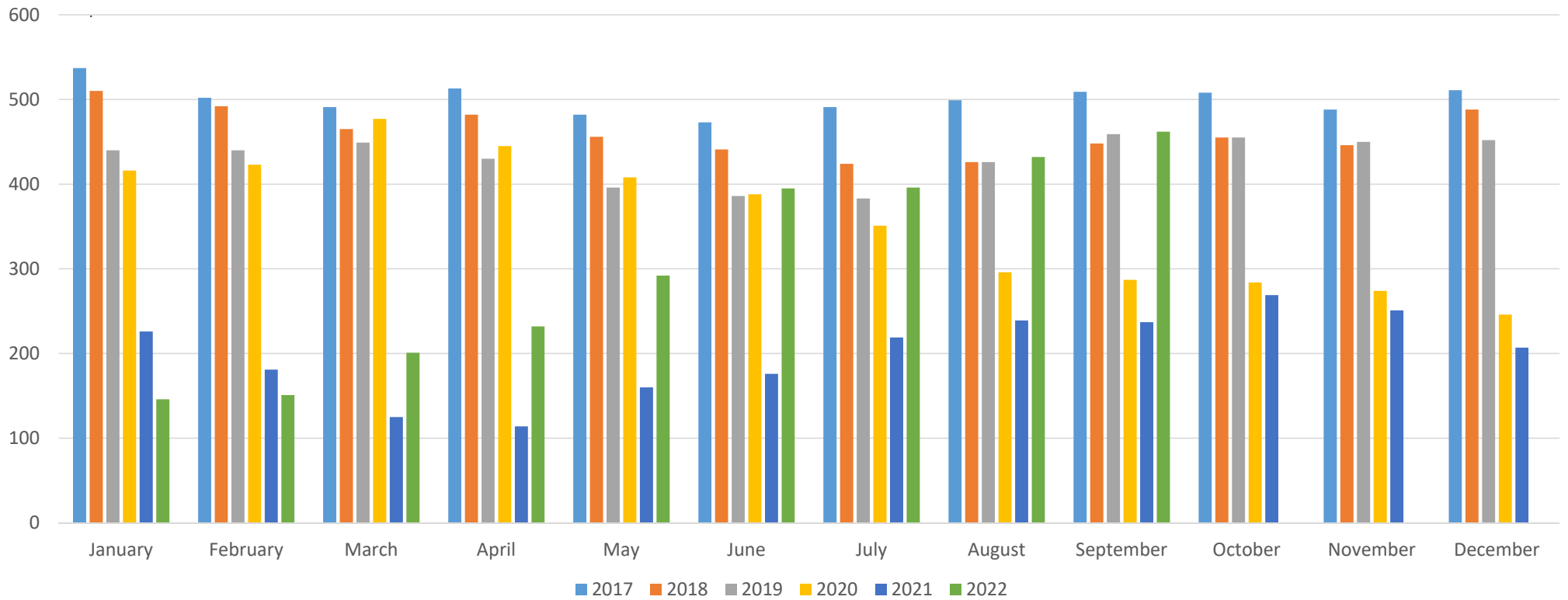
In Weeks



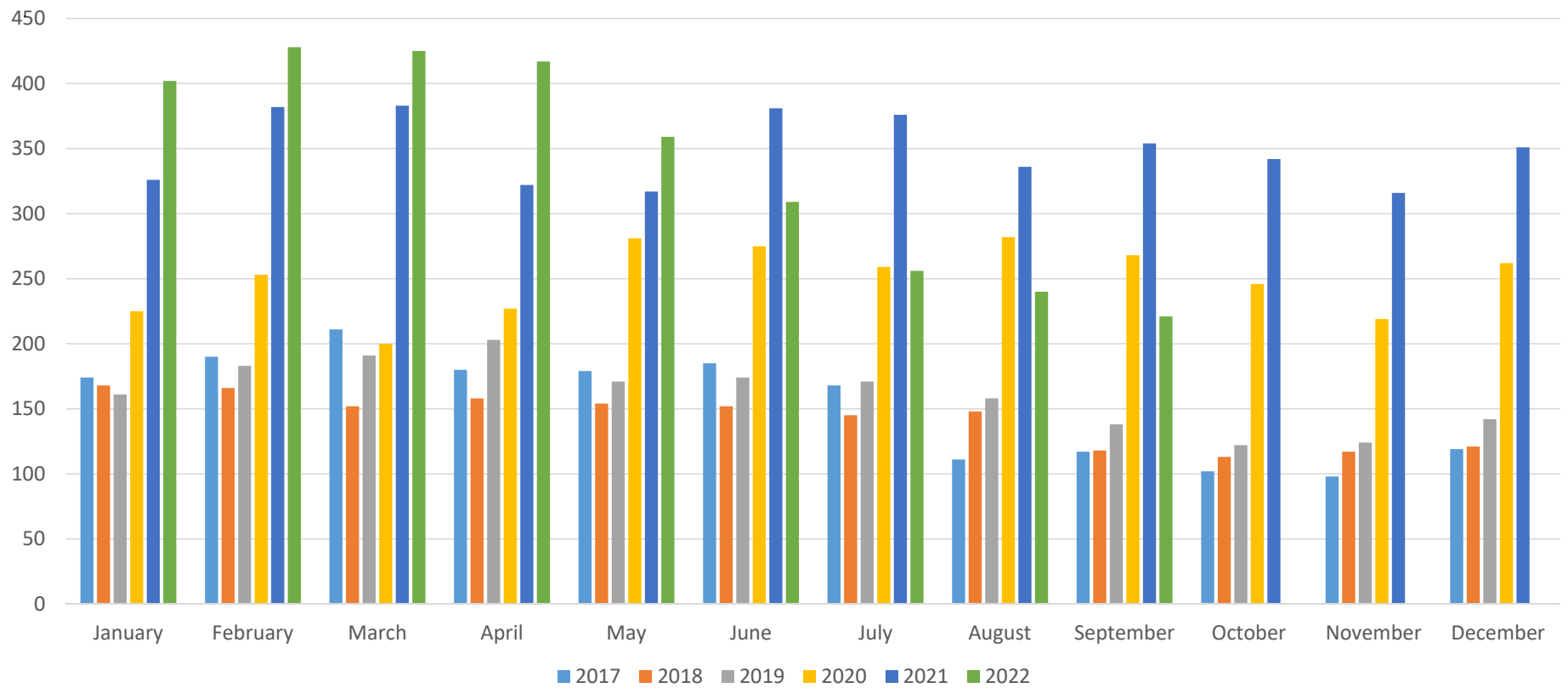
Current New Home Inventory  
vs.  
New Home Sales  
September 2022

|             | Active Listings | Under Contract | Sold-YTD |
|-------------|-----------------|----------------|----------|
| <\$200,000  | 0               | 0              | 1        |
| \$200-250   | 5               | 8              | 28       |
| \$250-300   | 40              | 18             | 120      |
| \$300-350   | 63              | 42             | 132      |
| \$350-400   | 66              | 29             | 160      |
| \$400-450   | 81              | 36             | 140      |
| \$450-500   | 45              | 23             | 91       |
| \$500-700   | 111             | 50             | 145      |
| \$700-1 Mil | 40              | 9              | 39       |
| > 1 Mil     | 11              | 6              | 15       |
| <hr/>       |                 |                |          |
| Total       | 462             | 221            | 871      |

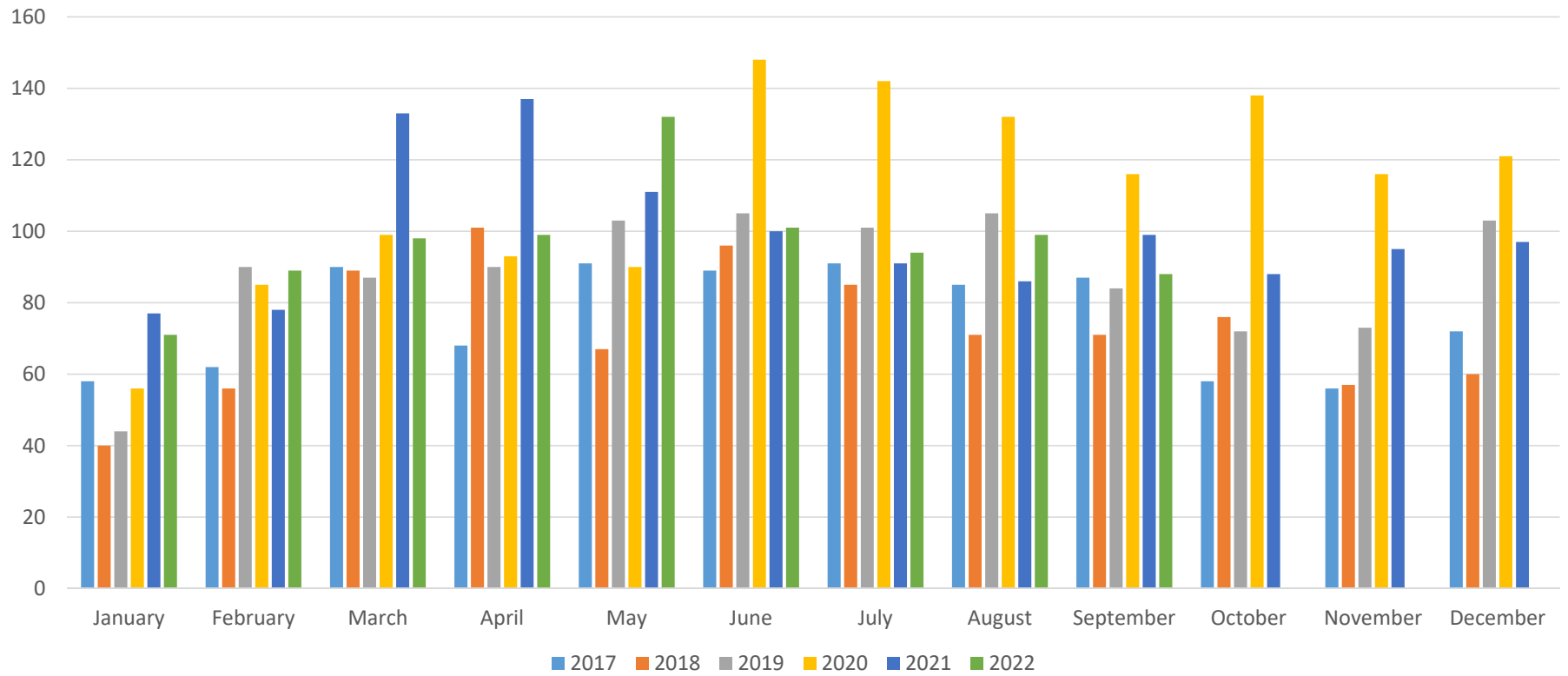
# New Homes Active



# New Homes Under Contract



# New Homes Sold



# Absorption Rate New Homes

in months

