



# Preston Report

## Edmond Real Estate Market

### August 2022

Prepared by

**Brian Preston**

RE/MAX at Home

Mobile: 405-826-5725

[bpreston88@sbcglobal.net](mailto:bpreston88@sbcglobal.net)

[www.Edmond4Sale.com](http://www.Edmond4Sale.com)



Realtor of the Year 1995 & 2002

Lifetime Achievement 2009

Most Cooperative Realtor 1992

RE/MAX Hall of Fame

Oklahoma Association of Realtors Life Member 2018

# Edmond Real Estate

## 2022 Residential Homes

	Active	Pending	Sold
January	259	749	262
February	289	807	303
March	347	876	369
April	377	896	423
May	474	860	477
June	740	738	504
July	699	637	443
August	766	561	495
September			
October			
November			
December			
		Total	3276

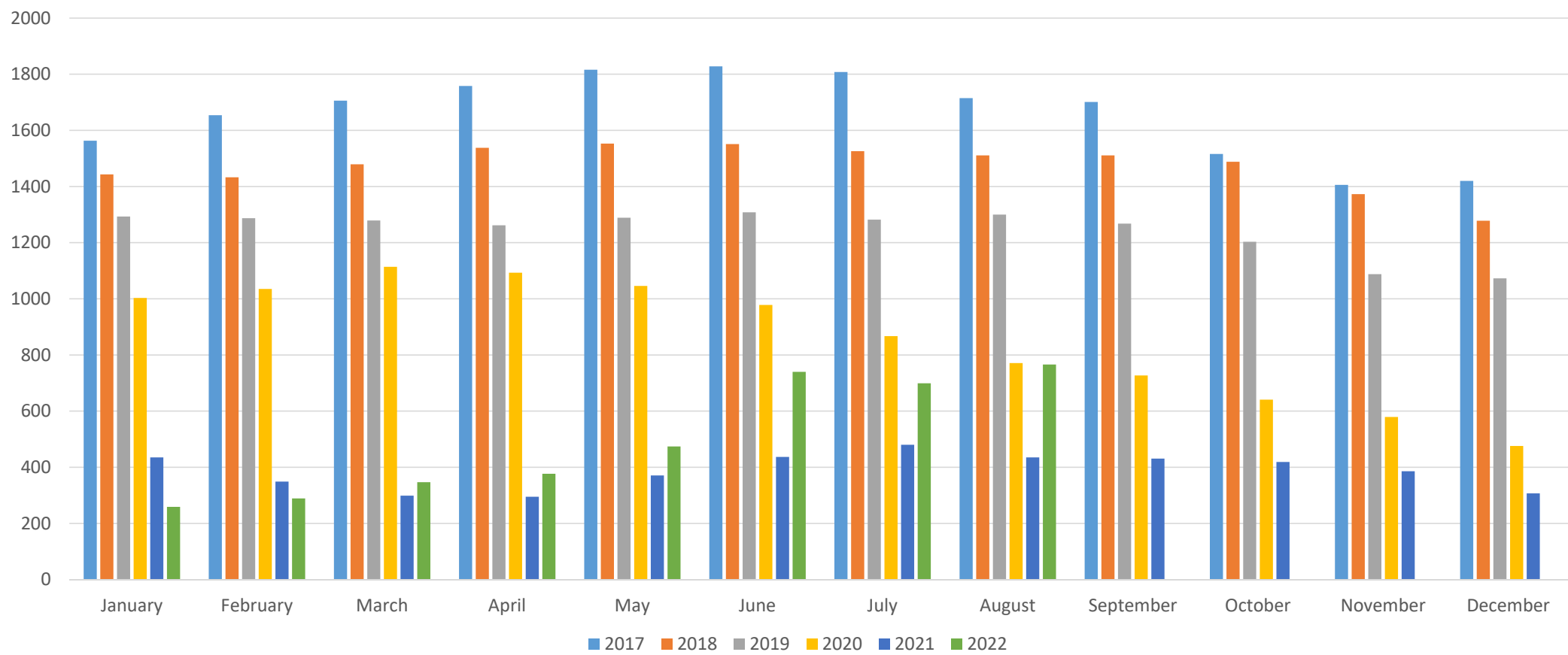
Preston Report

Based on information from MLSOK.com for the period 01/01/22 through 08/31/22 Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

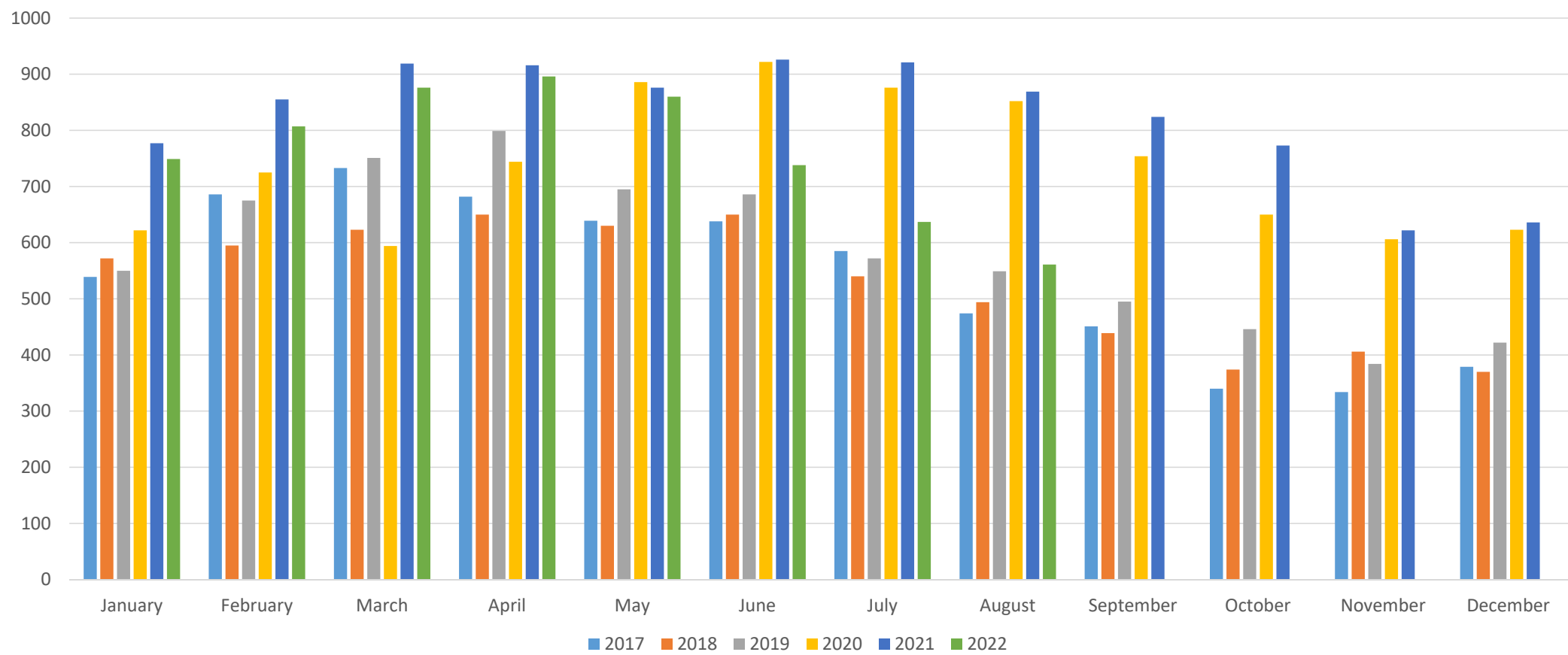
# Average Sales Price & Sales Volume

	Average Price	Total Volume	Avg Price New Home	Total Volume New Homes
Jan.	\$372,834	\$97,682,508	\$392,970	\$27,507,900
Feb.	\$400,746	\$121,426,038	\$431,265	\$37,951,320
March	\$408,719	\$150,817,311	\$433,395	\$42,472,710
April	\$404,879	\$171,263,817	\$412,600	\$40,022,200
May	\$431,413	\$205,784,001	\$422,999	\$55,835,868
June	\$440,924	\$222,225,696	\$466,236	\$46,623,600
July	\$423,902	\$187,788,586	\$454,244	\$42,698,936
August	\$417,692	\$206,757,540	\$448,956	\$44,446,644
Sept.				
Oct.				
Nov.				
Dec.				
Total	\$416,284	\$1,363,745,497	\$433,881	\$337,559,178

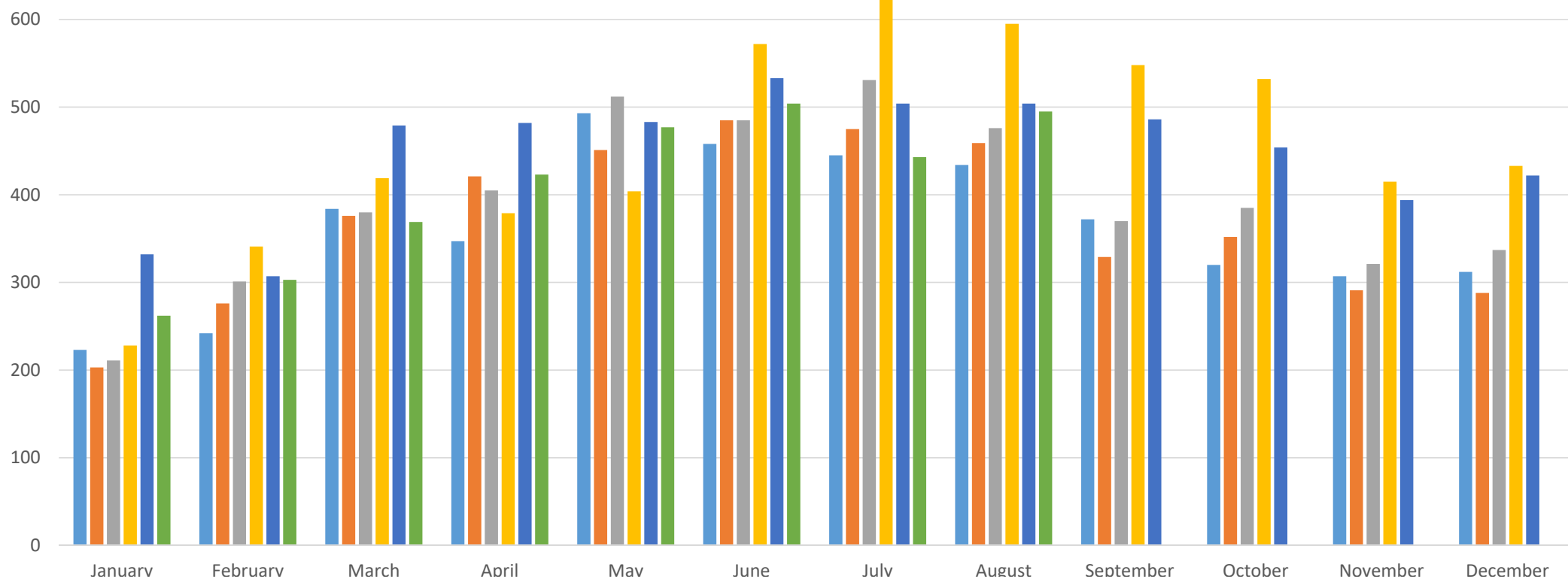
# Active Listings



# Under Contract



# Sold

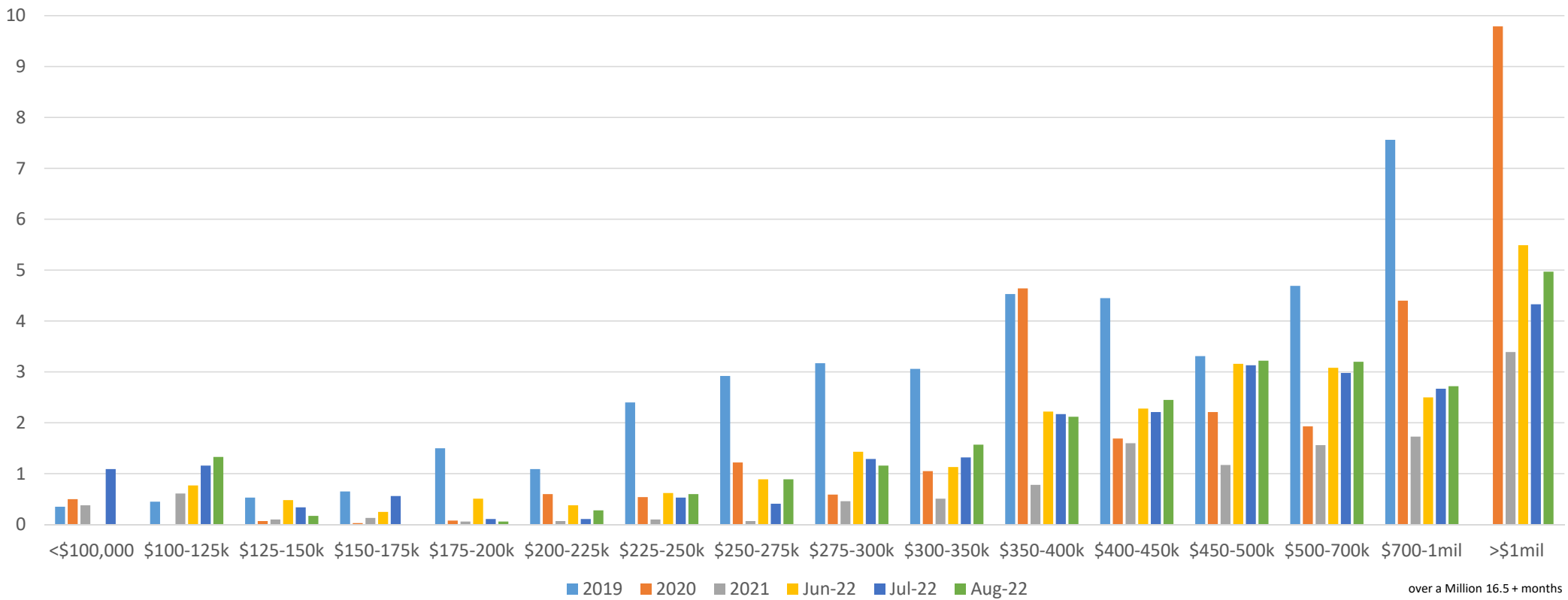


# Current Inventory vs. Homes Sold Edmond – August 2022

	Active	Pending	Sold YTD
<\$100,000	0	2	11
\$100-125k	3	2	14
\$125-150k	1	4	34
\$150-175k	0	7	46
\$175-200k	3	13	96
\$200-225k	7	20	168
\$225-250k	21	37	248
\$250-275k	30	45	253
\$275-300k	43	51	285
\$300-350k	88	74	437
\$350-400k	106	73	421
\$400-450K	99	63	345
\$450-500k	80	36	212
\$500-700k	170	86	434
\$700-1 mil	54	26	174
>\$1 million	61	22	98
<b>Total</b>	<b>766</b>	<b>561</b>	<b>3276</b>

# Absorption Rates

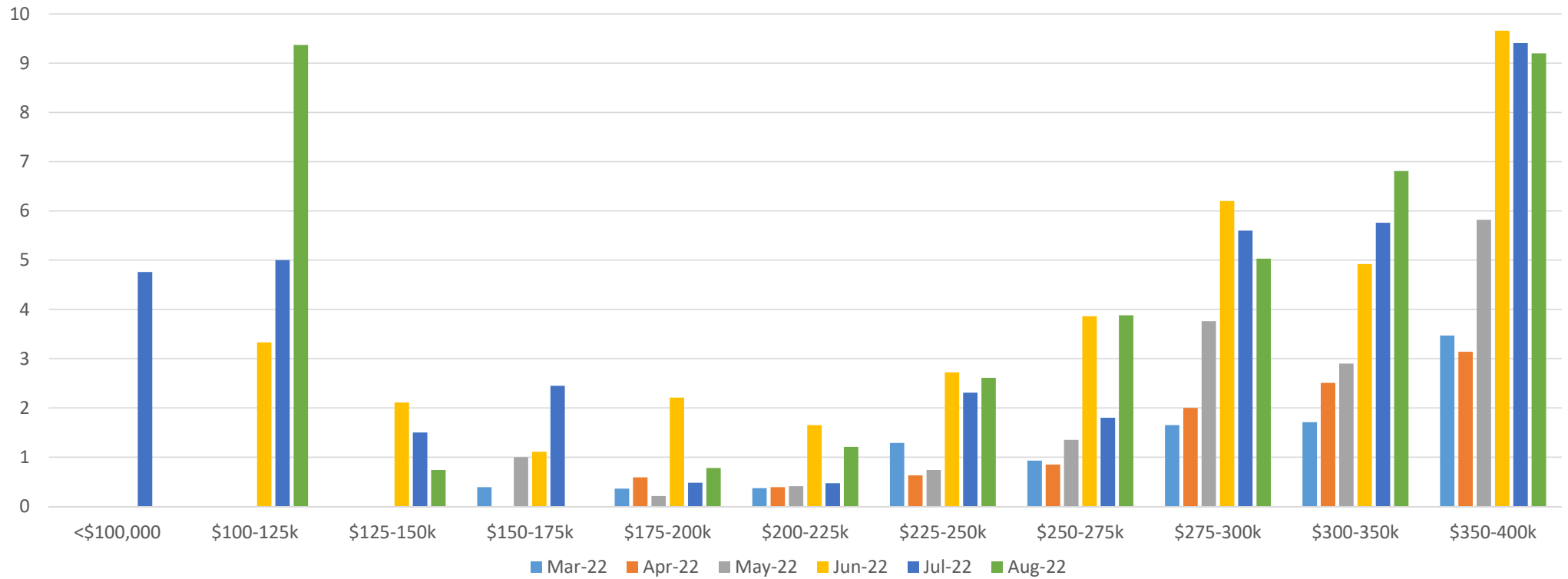
In Months





# Absorption Rates

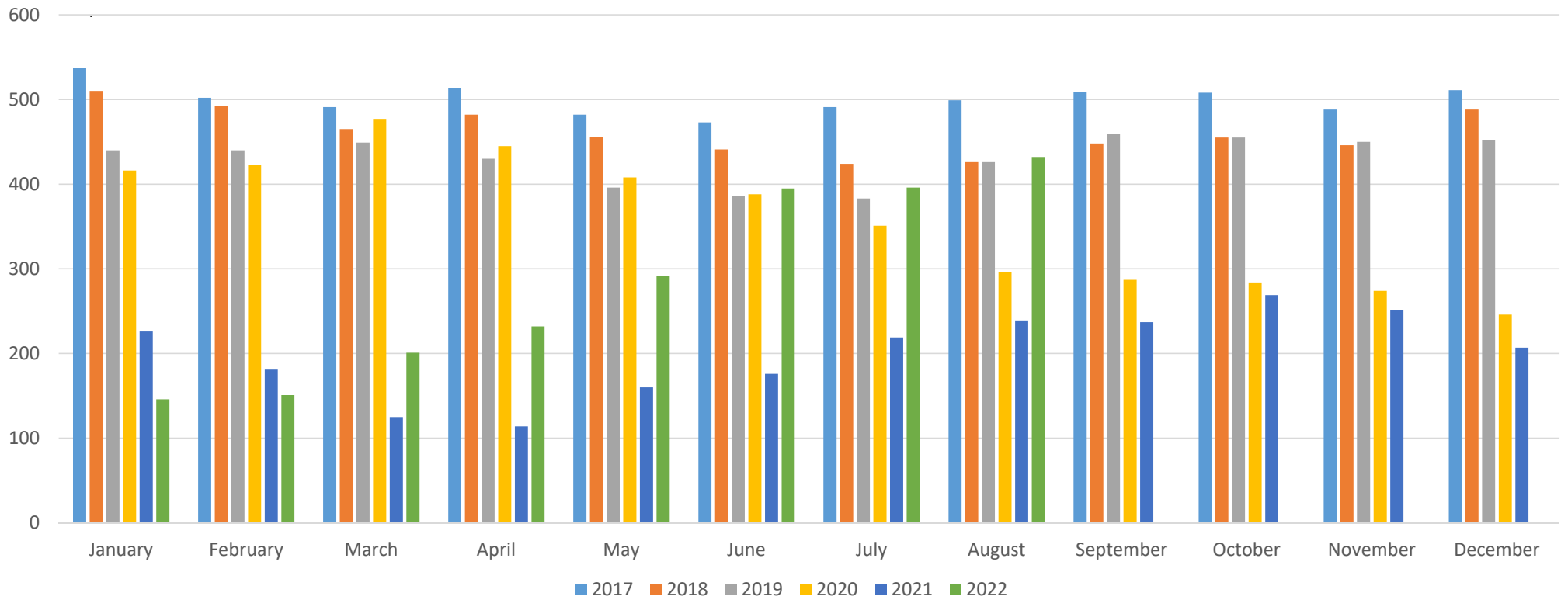
In Weeks



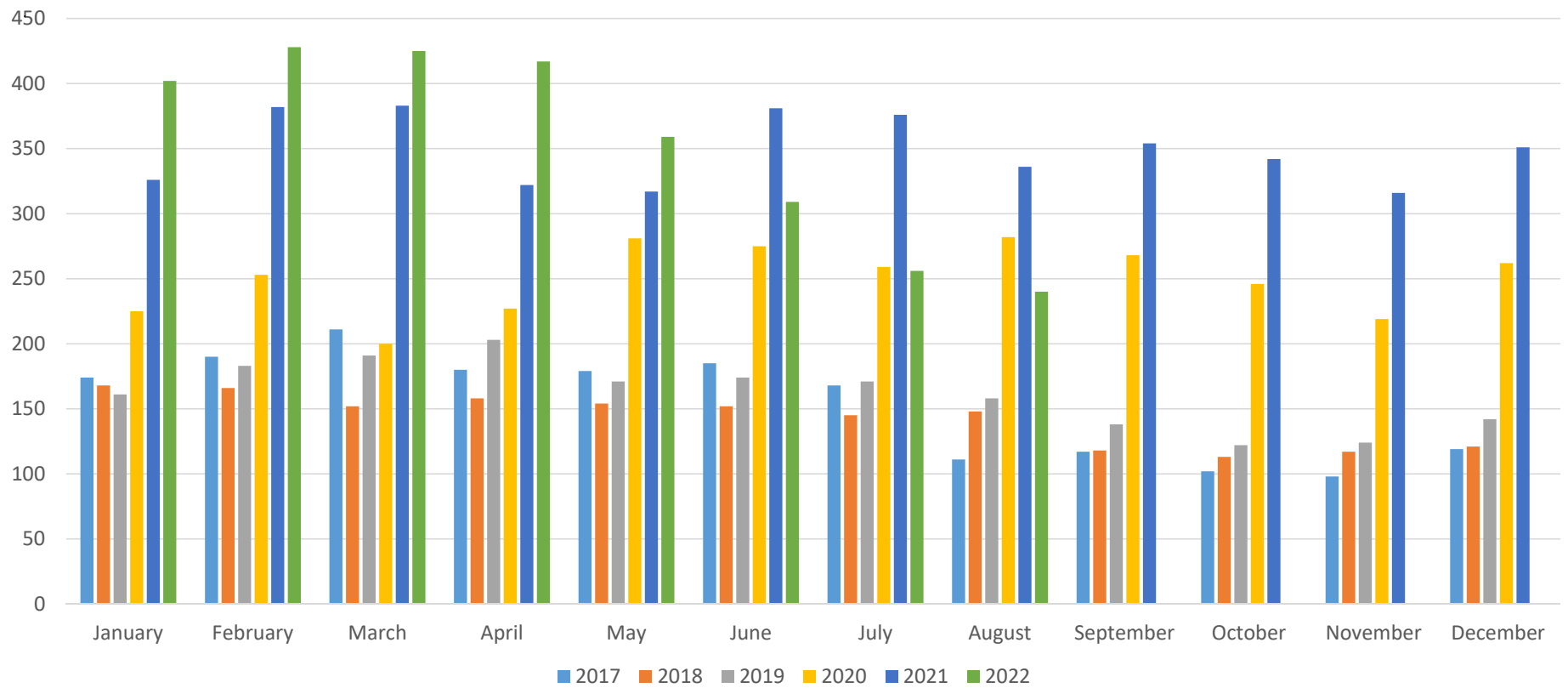
Current New Home Inventory  
vs.  
New Home Sales  
August 2022

	Active Listings	Under Contract	Sold-YTD
<\$200,000	0	0	1
\$200-250	6	14	21
\$250-300	31	28	110
\$300-350	55	37	117
\$350-400	62	36	144
\$400-450	71	32	130
\$450-500	54	20	85
\$500-700	104	55	125
\$700-1 Mil	35	10	32
> 1 Mil	14	8	13
<hr/>			
Total	432	240	778

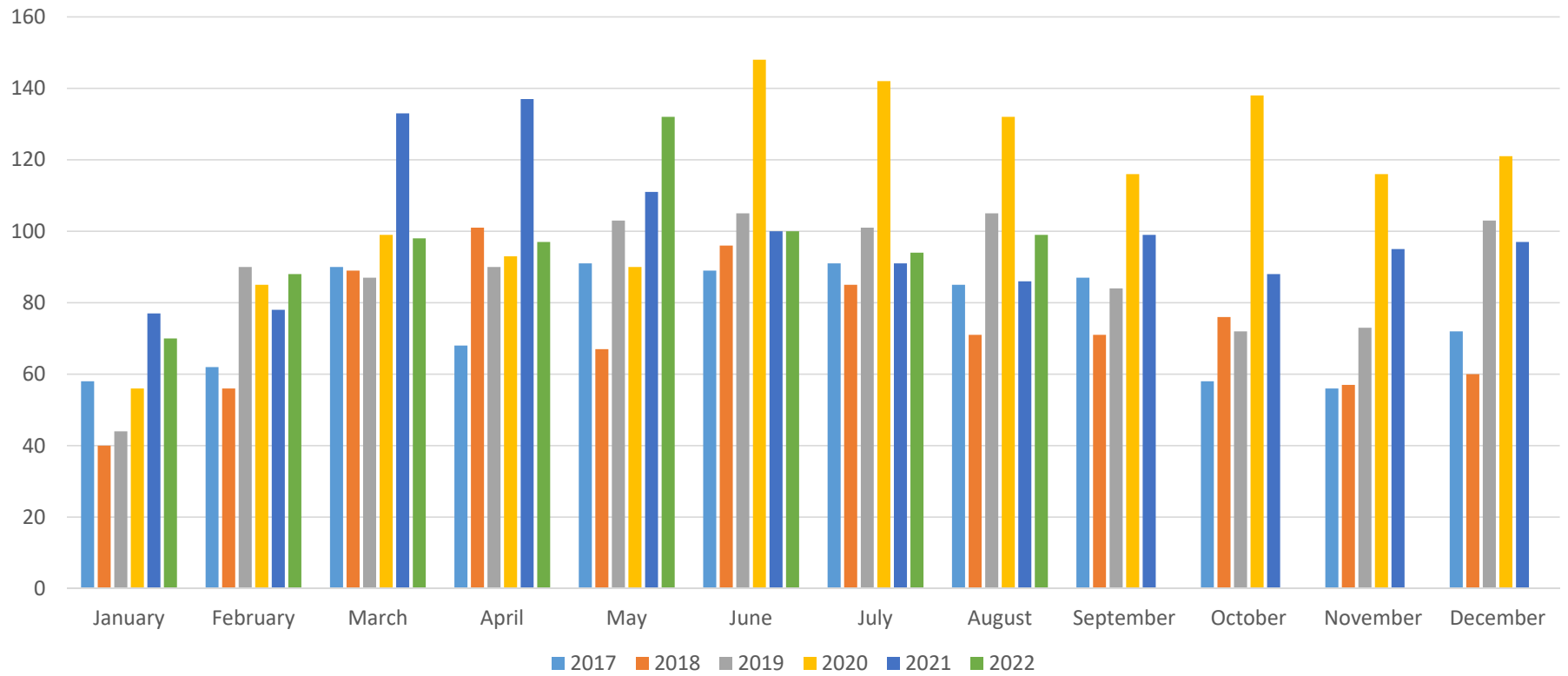
# New Homes Active



# New Homes Under Contract



# New Homes Sold



# Absorption Rate New Homes

in months

