



Preston Report

Edmond Real Estate Market
November 2020

Prepared by

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www.Edmond4Sale.com



Realtor of the Year 1995 & 2002

Lifetime Achievement 2009

Most Cooperative Realtor 1992

RE/MAX Hall of Fame

Oklahoma Association of Realtors Life Member 2018

Edmond Real Estate

2020 Residential Homes

| | Active | Pending | Sold |
|-----------|--------|---------|------|
| January | 1003 | 622 | 228 |
| February | 1035 | 725 | 341 |
| March | 1114 | 594 | 418 |
| April | 1093 | 744 | 379 |
| May | 1046 | 886 | 405 |
| June | 978 | 922 | 572 |
| July | 867 | 876 | 624 |
| August | 771 | 852 | 595 |
| September | 727 | 754 | 547 |
| October | 641 | 650 | 532 |
| November | 579 | 606 | 412 |
| December | | | |
| | | Total | 5053 |

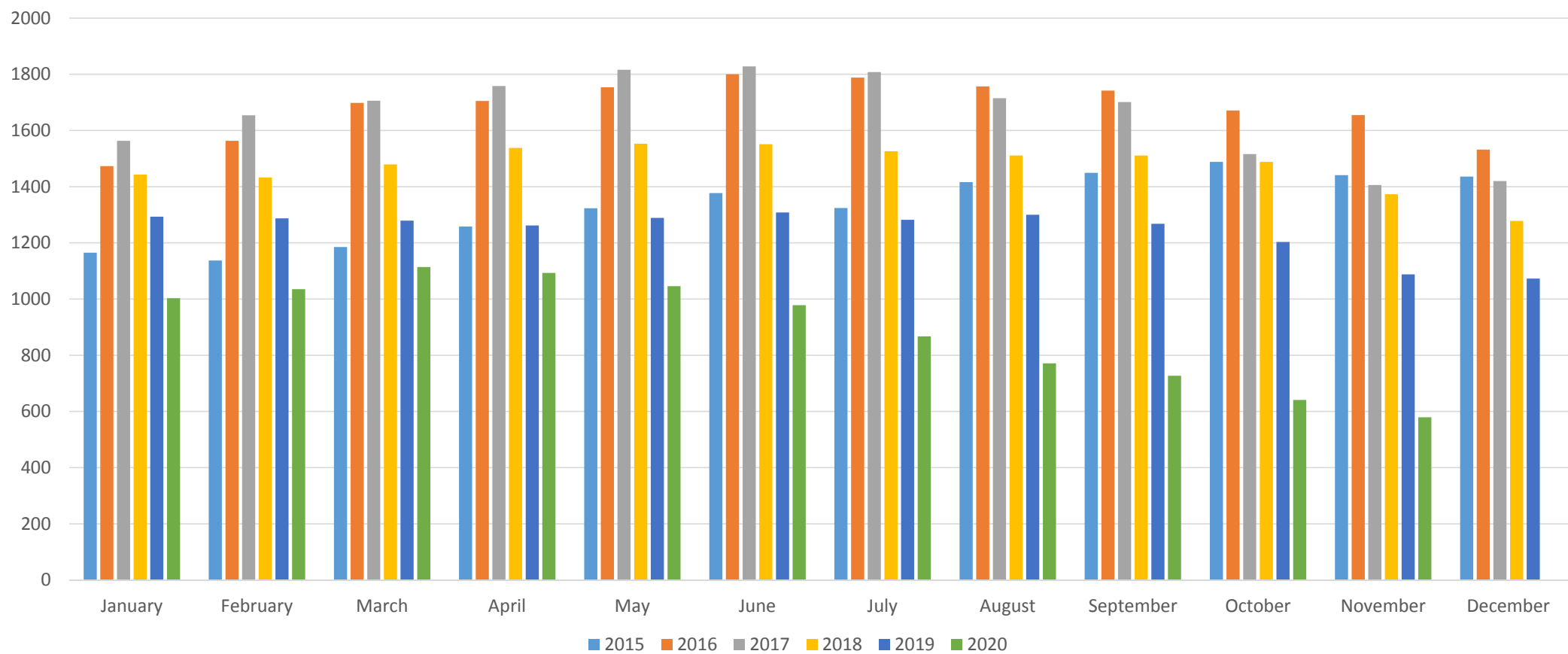
Preston Report

Based on information from MLSOK.com for the period (01/01/20) through (11/30/20) Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

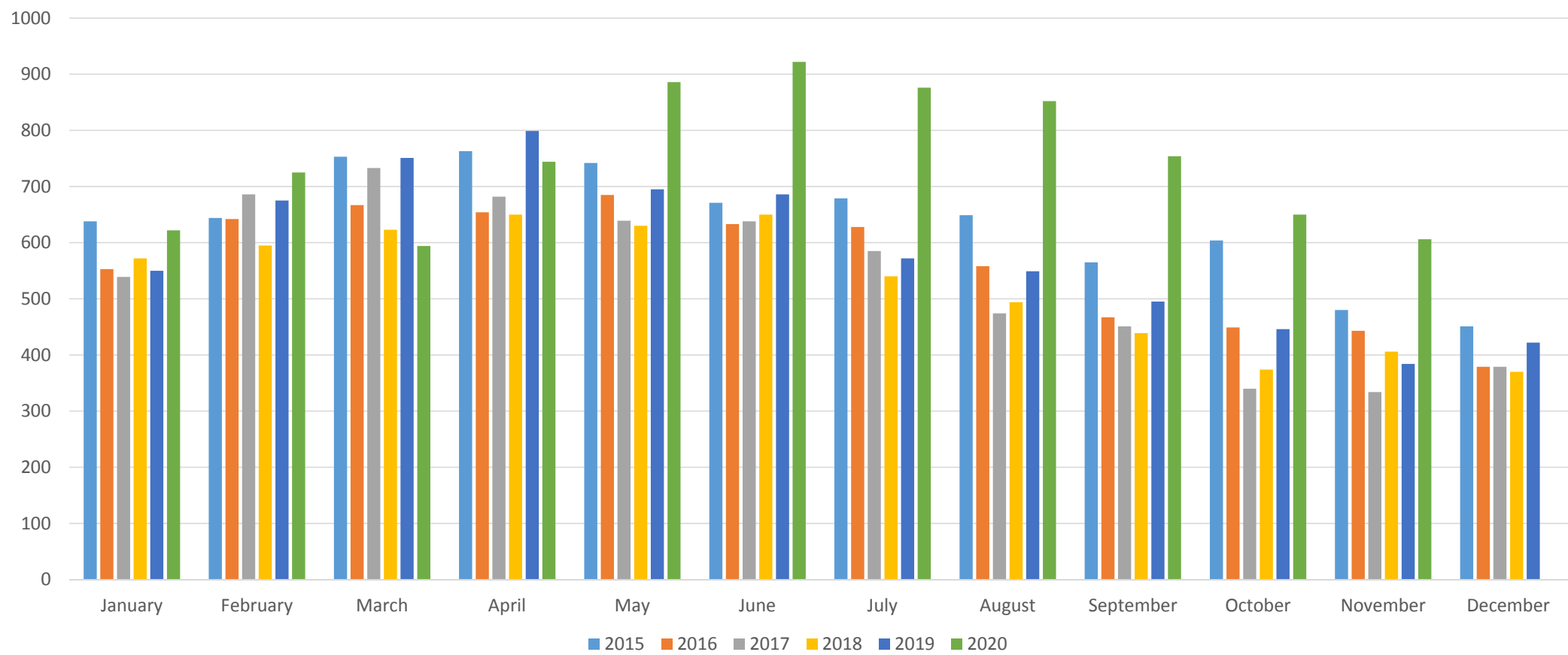
Average Sales Price & Sales Volume

| | Average Price | Total Volume | Avg Price New Home | Total Volume New Homes |
|--------|---------------|-----------------|--------------------|------------------------|
| Jan. | \$311,946 | \$71,123,688 | \$329,679 | \$18,462,024 |
| Feb. | \$310,202 | \$105,778,882 | \$361,857 | \$30,757,845 |
| March | \$306,895 | \$128,282,110 | \$327,242 | \$32,396,958 |
| April | \$302,959 | \$114,821,461 | \$316,570 | \$29,441,010 |
| May | \$294,635 | \$119,327,175 | \$315,254 | \$28,372,860 |
| June | \$312,360 | \$178,669,920 | \$332,083 | \$49,148,284 |
| July | \$318,696 | \$198,866,304 | \$335,818 | \$47,686,156 |
| August | \$337,269 | \$200,675,055 | \$366,979 | \$48,441,228 |
| Sept. | \$326,306 | \$178,489,382 | \$331,574 | \$38,462,584 |
| Oct. | \$336,334 | \$178,929,688 | \$368,631 | \$50,871,078 |
| Nov. | \$331,592 | \$136,615,904 | \$358,197 | \$40,476,261 |
| Dec. | | | | |
| Total | \$318,935 | \$1,611,579,569 | \$342,010 | \$414,516,288 |

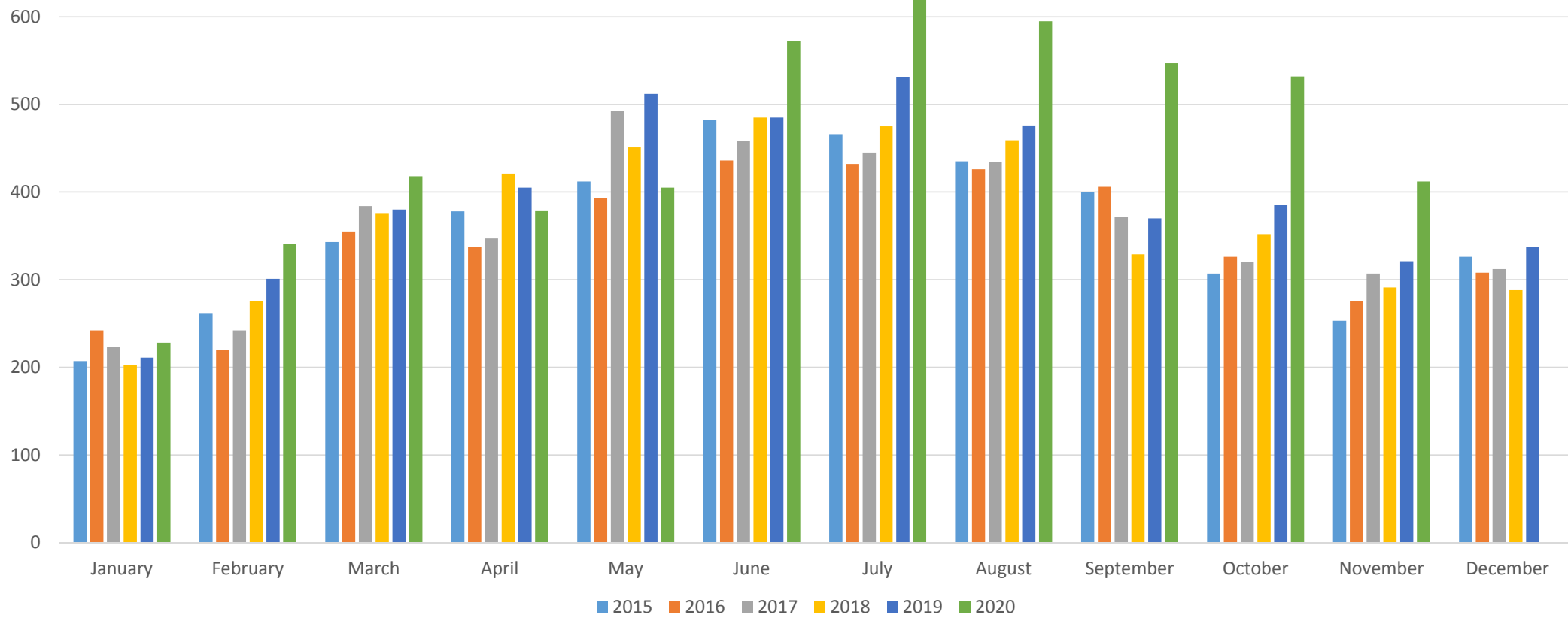
Active Listings



Under Contract



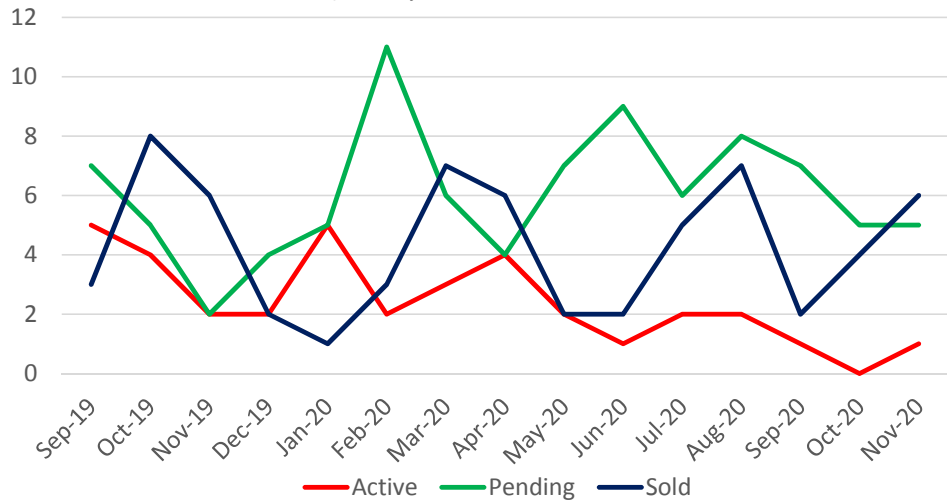
Sold



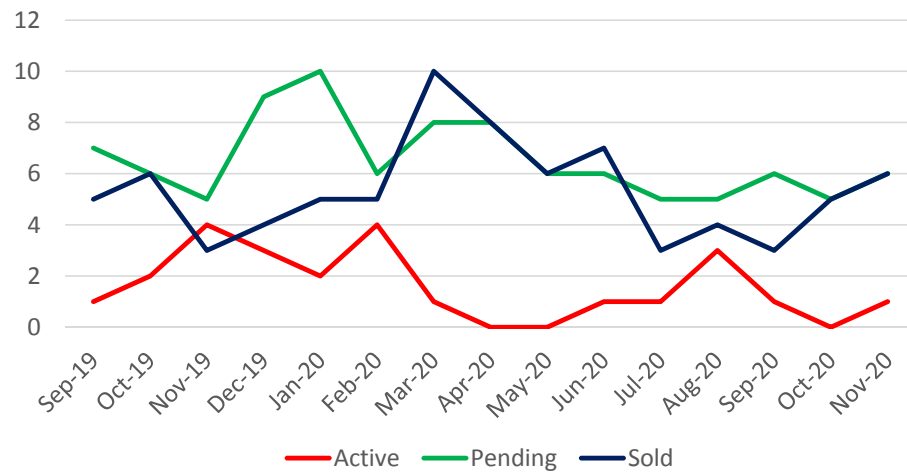
Current Inventory vs. Homes Sold Edmond – November 2020

| | Active | Pending | Sold YTD |
|--------------|------------|------------|-------------|
| <\$100,000 | 1 | 5 | 45 |
| \$100-125k | 1 | 6 | 62 |
| \$125-150k | 2 | 18 | 144 |
| \$150-175k | 3 | 26 | 344 |
| \$175-200k | 7 | 36 | 526 |
| \$200-225k | 39 | 53 | 506 |
| \$225-250k | 54 | 70 | 553 |
| \$250-275k | 45 | 51 | 449 |
| \$275-300k | 29 | 57 | 380 |
| \$300-350k | 54 | 75 | 590 |
| \$350-400k | 61 | 69 | 447 |
| \$400-450K | 59 | 39 | 283 |
| \$450-500k | 34 | 23 | 195 |
| \$500-700k | 78 | 50 | 341 |
| \$700-1 mil | 59 | 23 | 129 |
| >\$1 million | 53 | 5 | 59 |
| Total | 579 | 606 | 5053 |

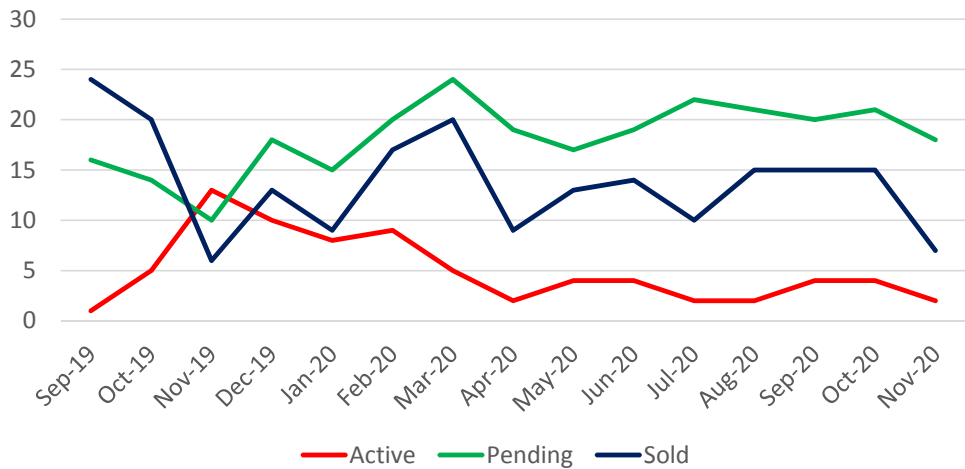
\$100,000 and under



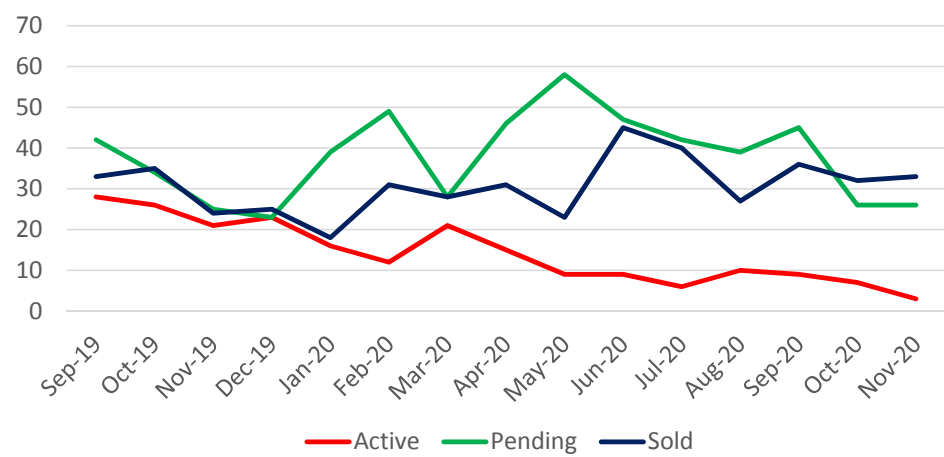
\$100,001-\$125,000



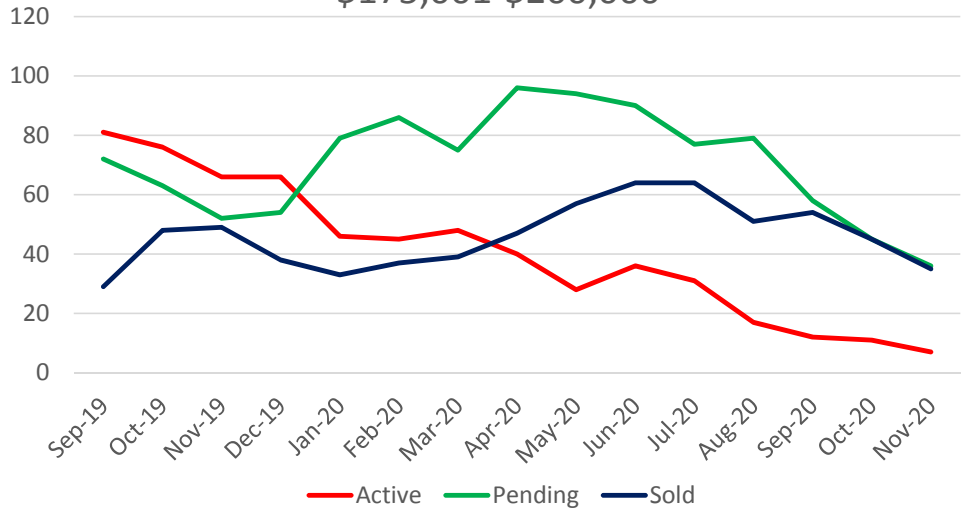
\$125,001-\$150,000



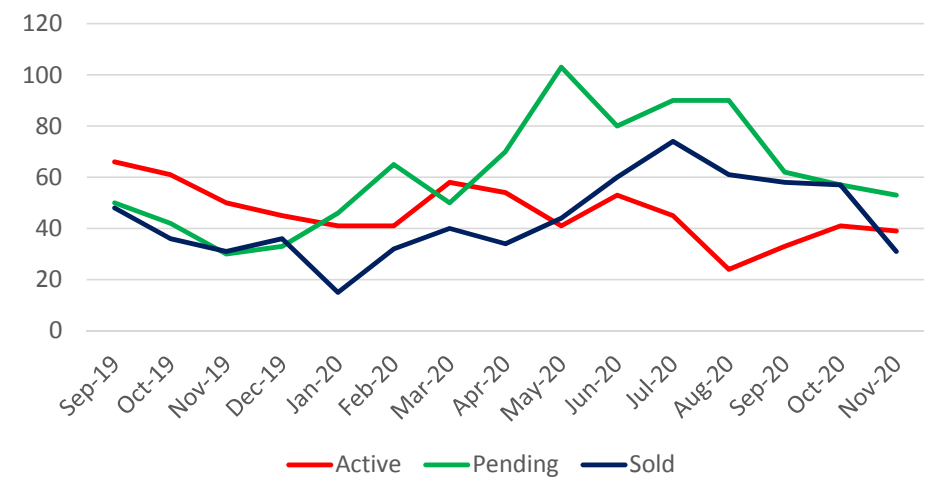
\$150,001-\$175,000



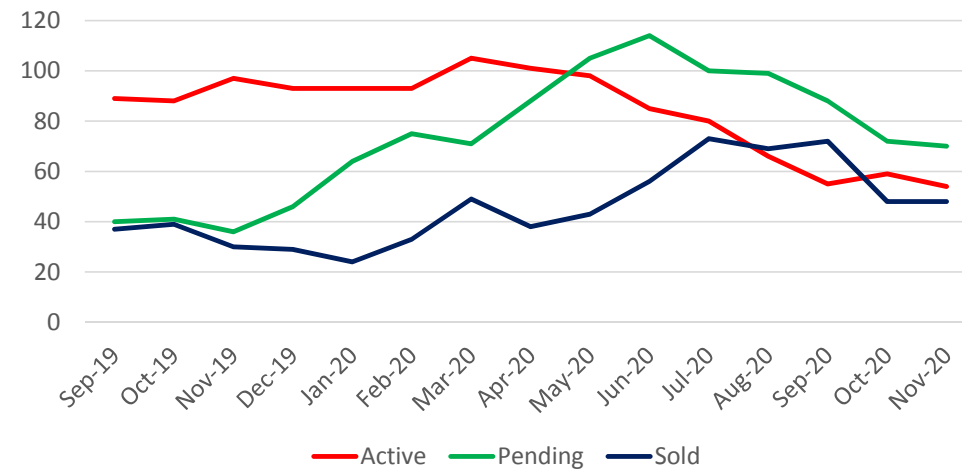
\$175,001-\$200,000



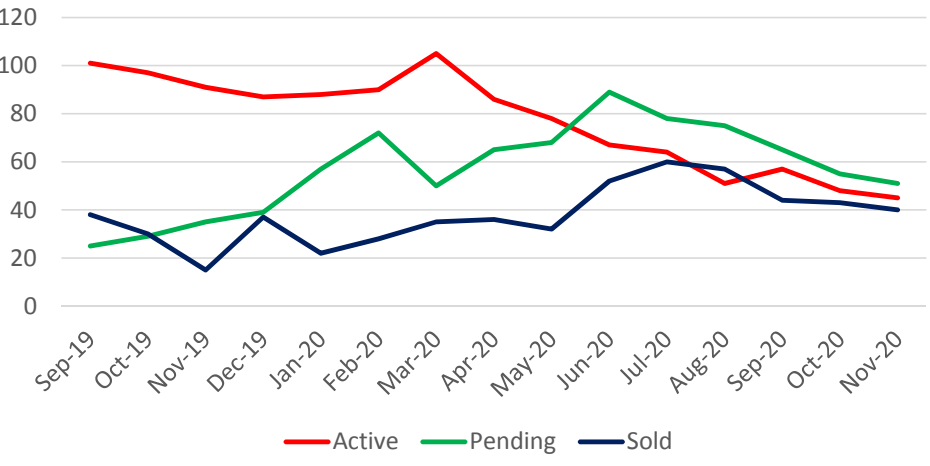
\$200,001-\$225,000



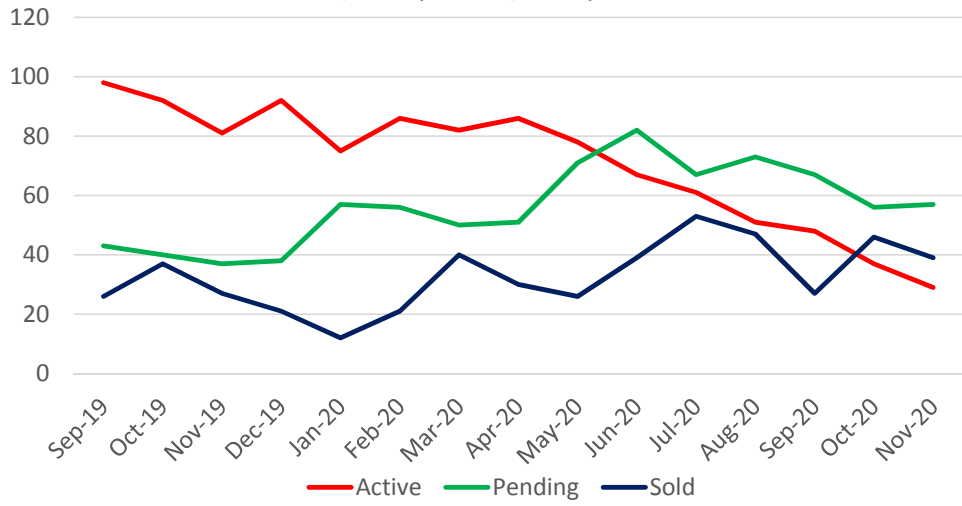
\$225,001-\$250,000



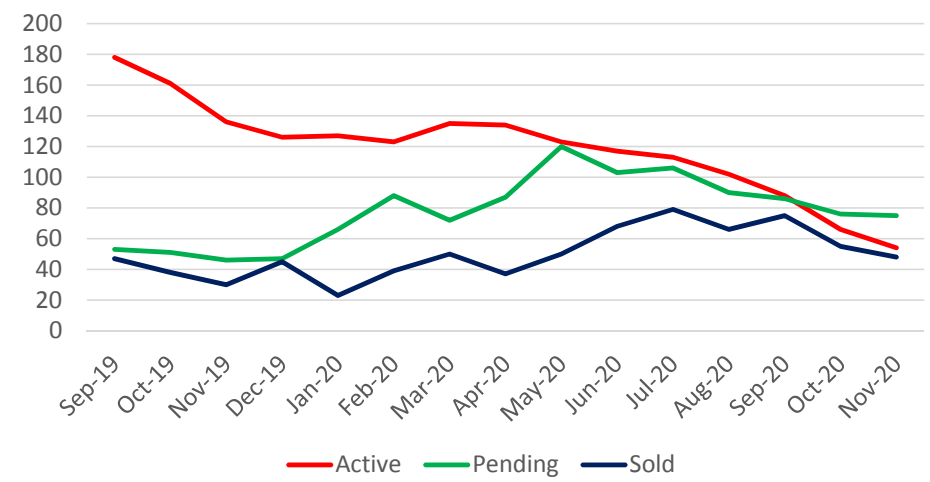
\$250,001-\$275,000



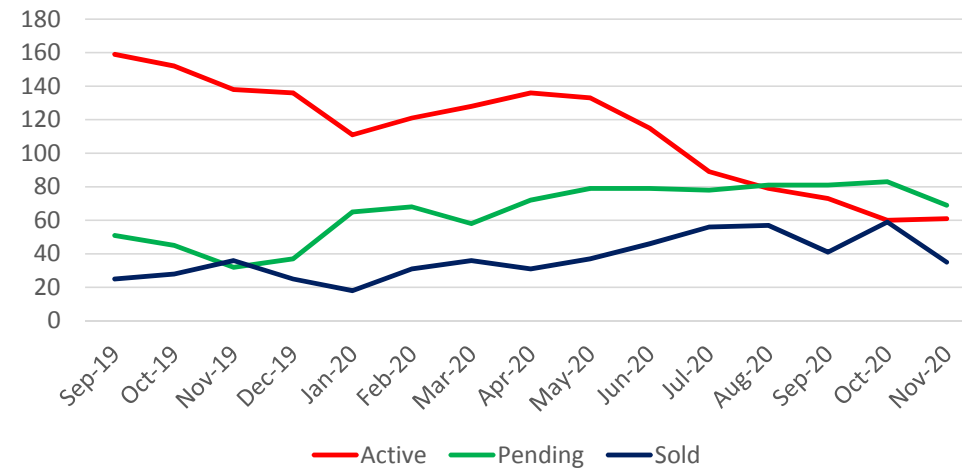
\$275,001-\$300,000



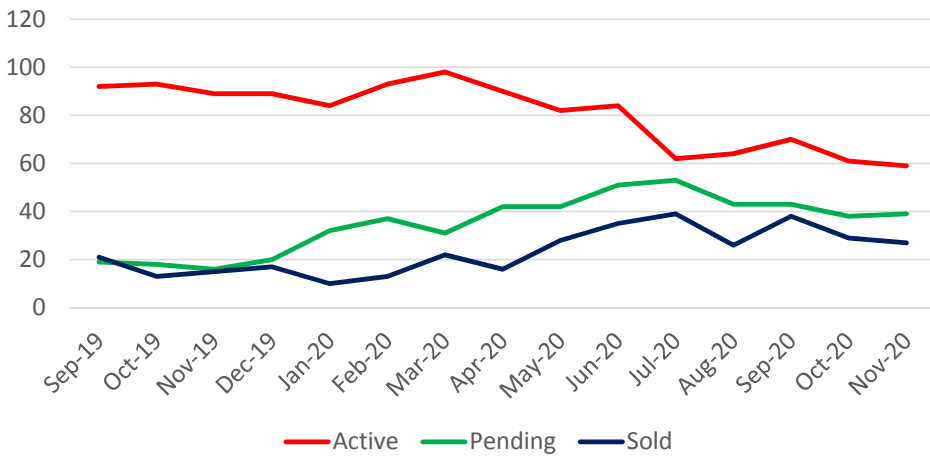
\$300,001-\$350,000



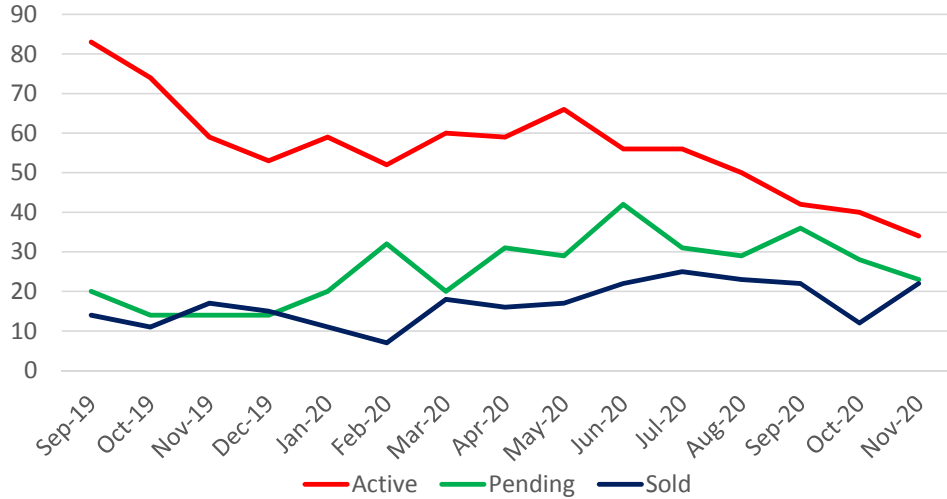
\$350,001-\$400,000



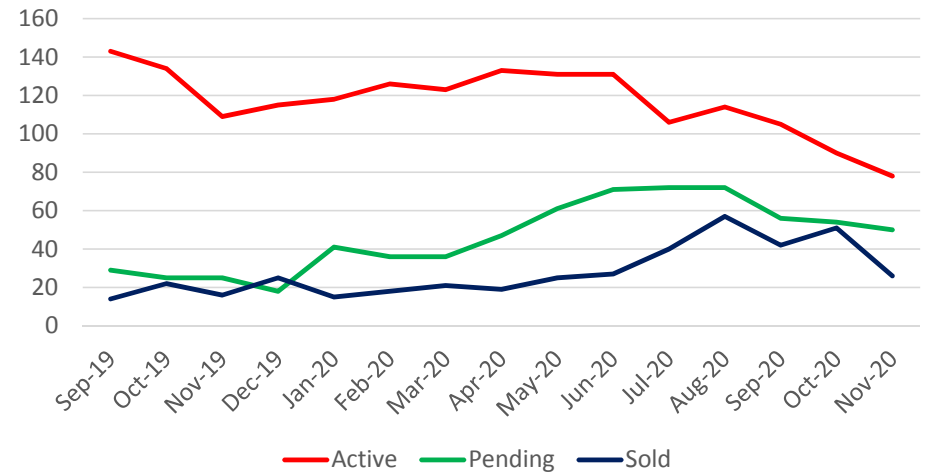
\$400,001-\$450,000



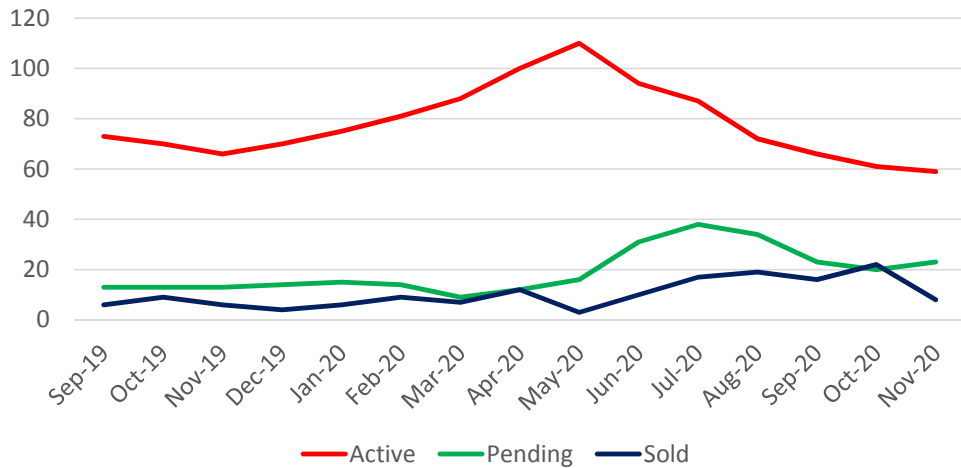
\$450,001-\$500,000



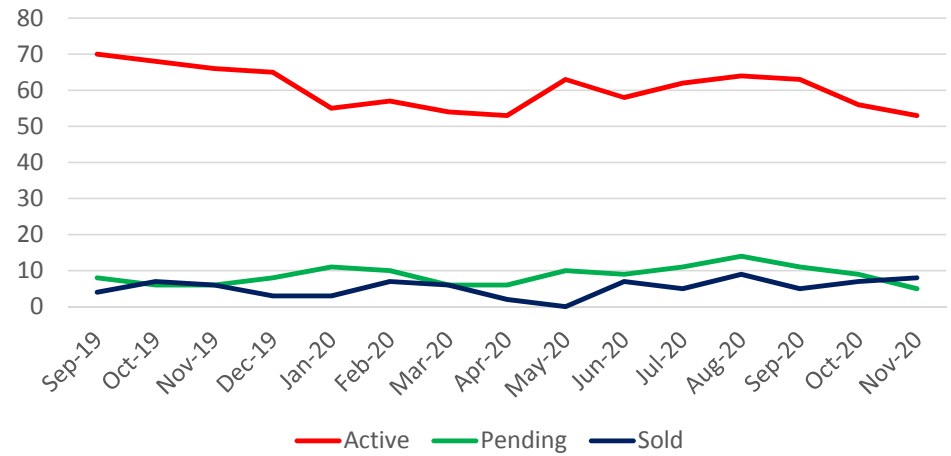
\$500,001-\$700,000



\$700,001-\$999,999

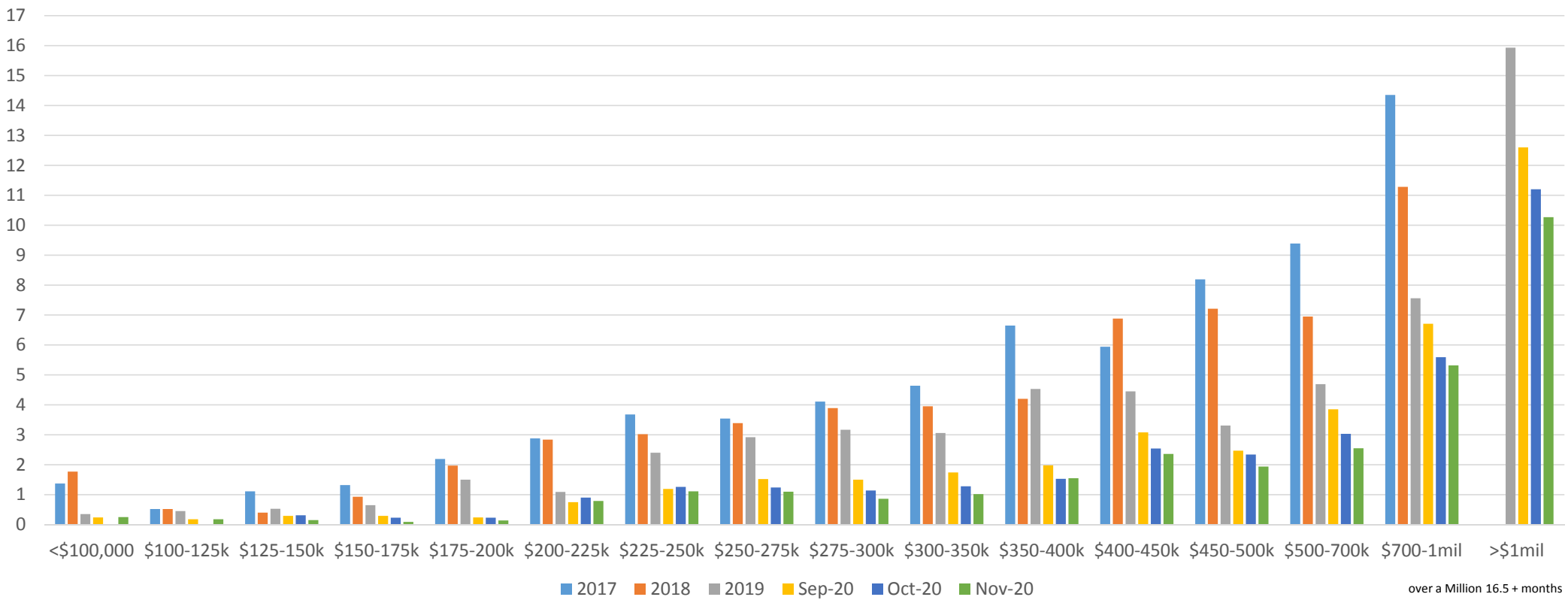


\$1,000,000 and up



Absorption Rates

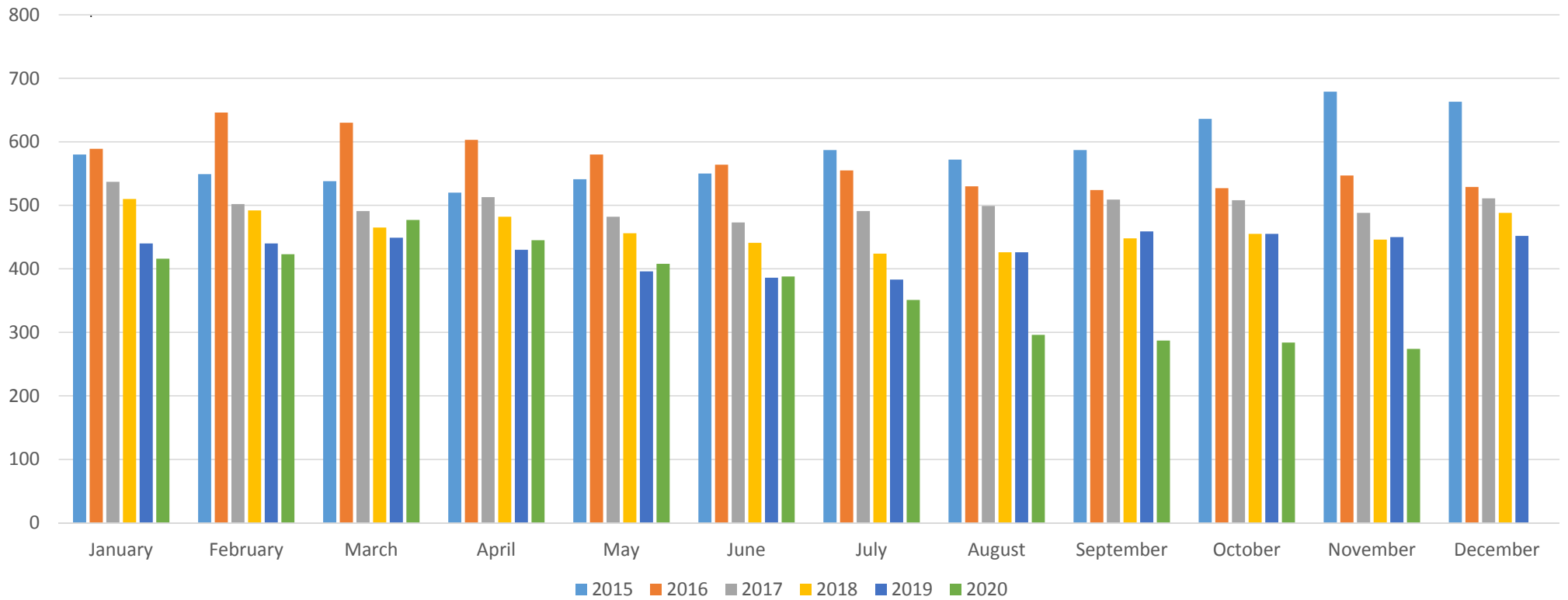
In Months



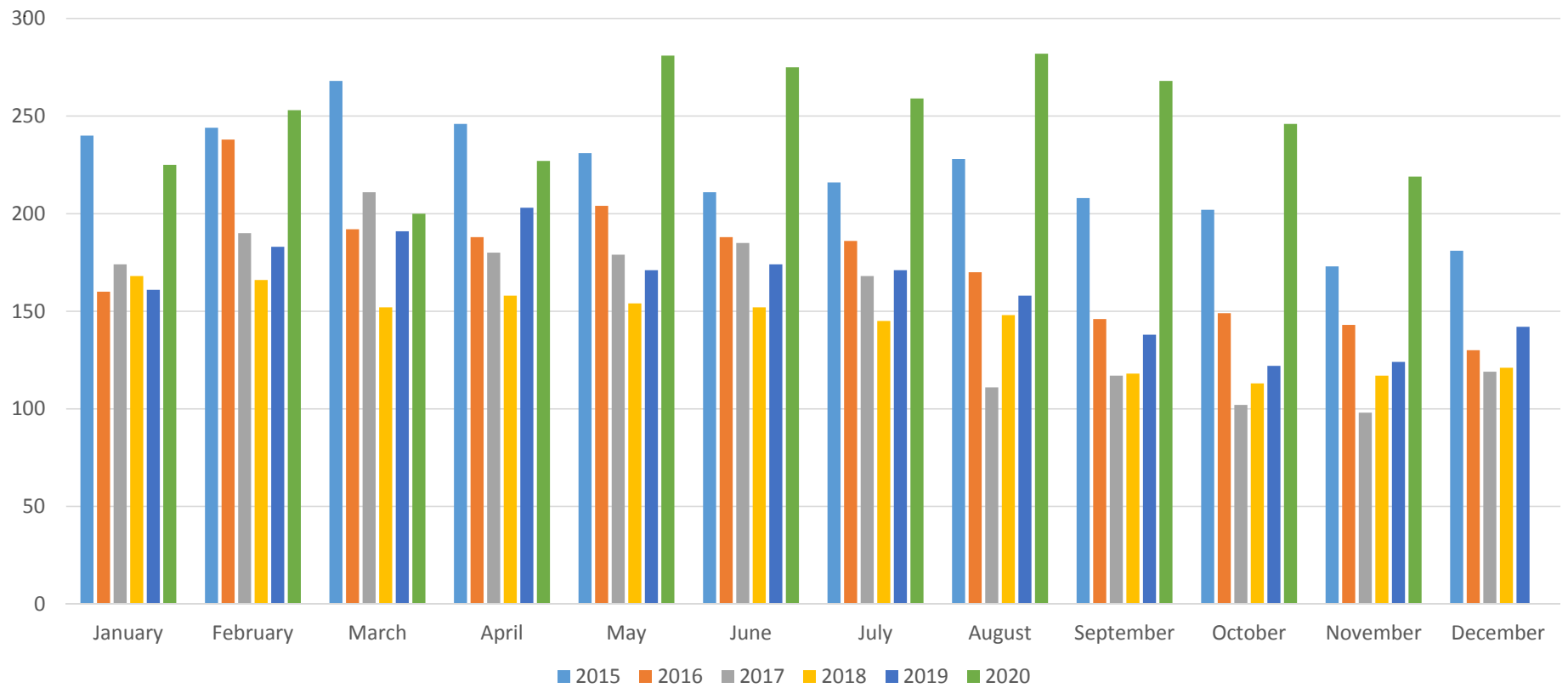
Current New Home Inventory
vs.
New Home Sales
November 2020

| | Active Listings | Under Contract | Sold-YTD |
|-------------|-----------------|----------------|----------|
| <\$200,000 | 2 | 5 | 97 |
| \$200-250 | 62 | 47 | 238 |
| \$250-300 | 53 | 47 | 249 |
| \$300-350 | 28 | 32 | 197 |
| \$350-400 | 37 | 31 | 168 |
| \$400-450 | 39 | 21 | 92 |
| \$450-500 | 15 | 14 | 58 |
| \$500-700 | 25 | 17 | 75 |
| \$700-1 Mil | 10 | 5 | 25 |
| > 1 Mil | 3 | 0 | 13 |
| Total | 274 | 219 | 1212 |

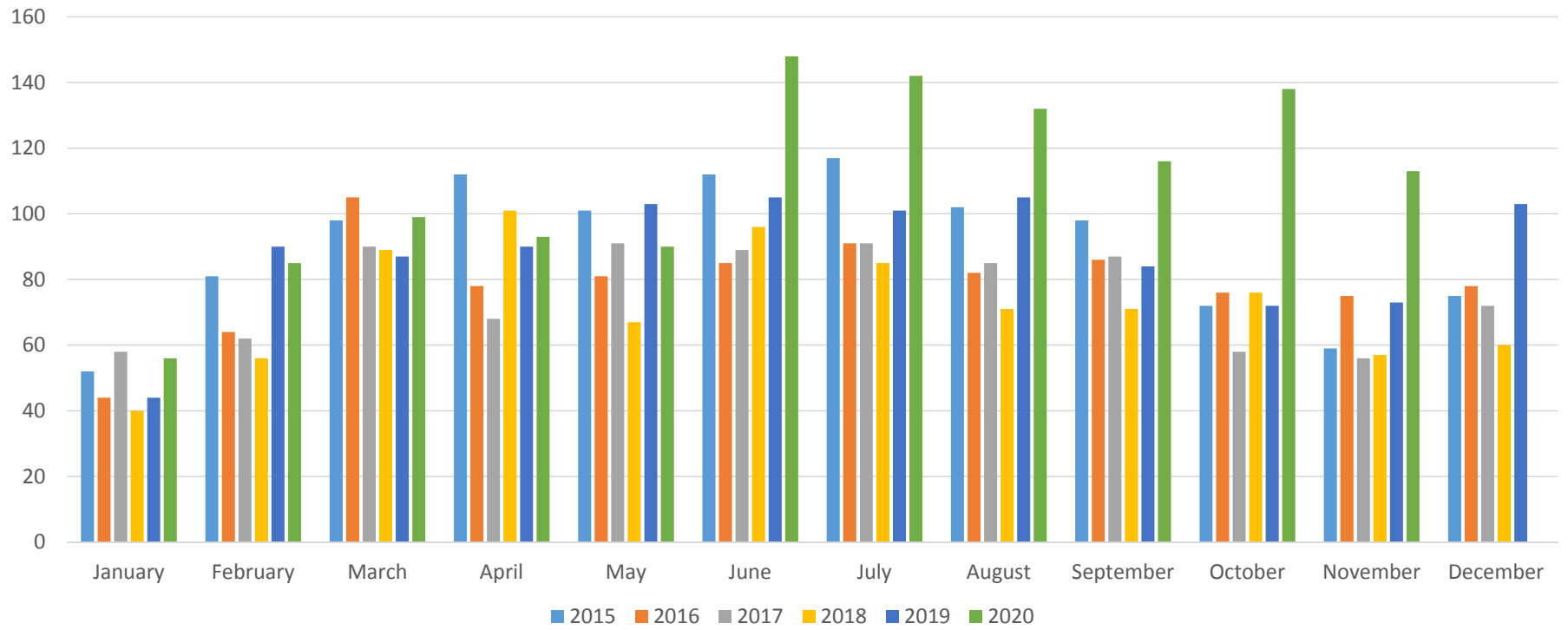
New Homes Active



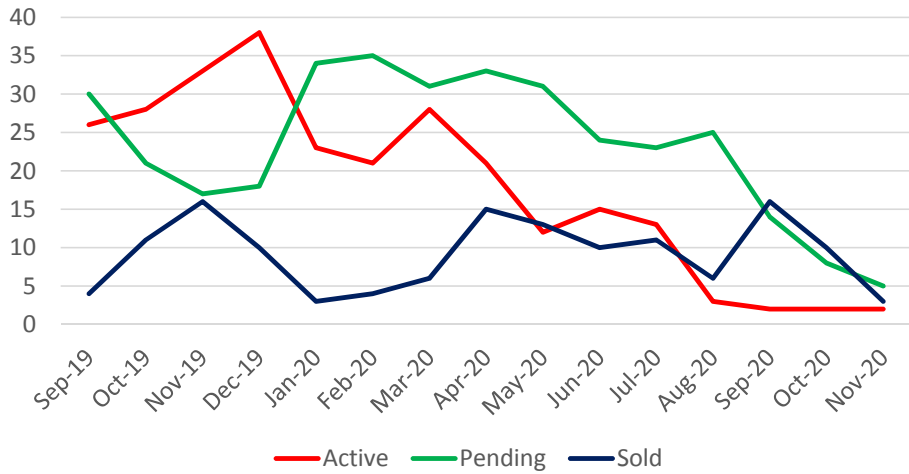
New Homes Under Contract



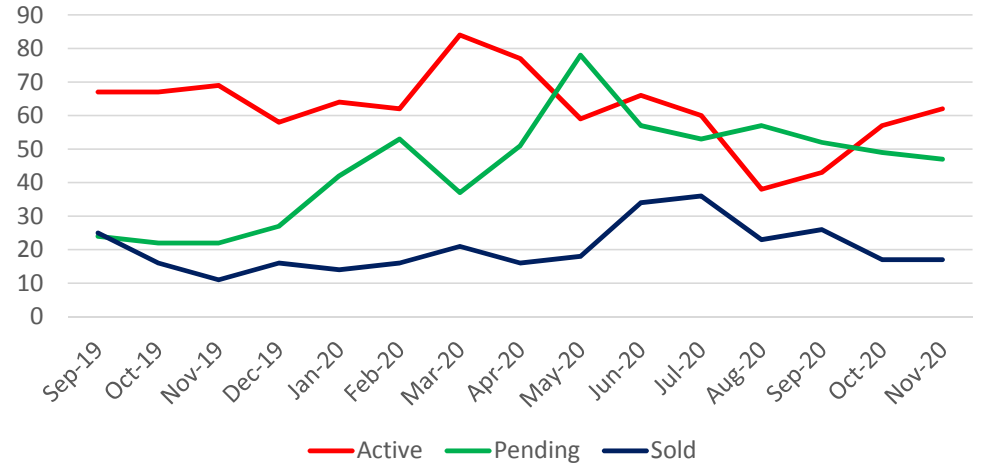
New Homes Sold



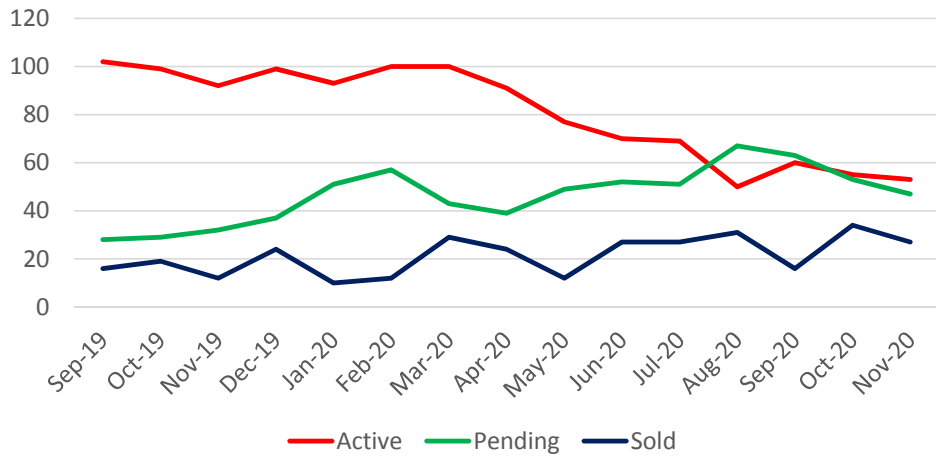
\$200,000 and under



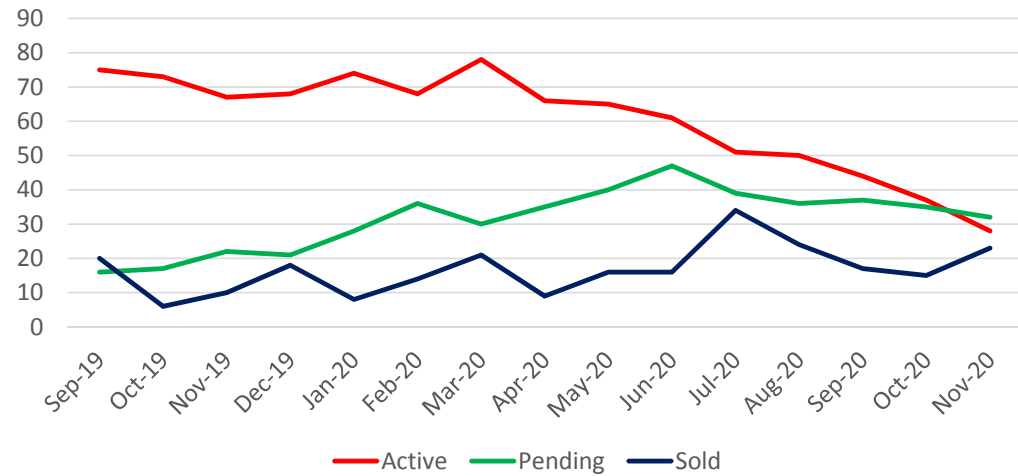
\$200,001-\$250,000



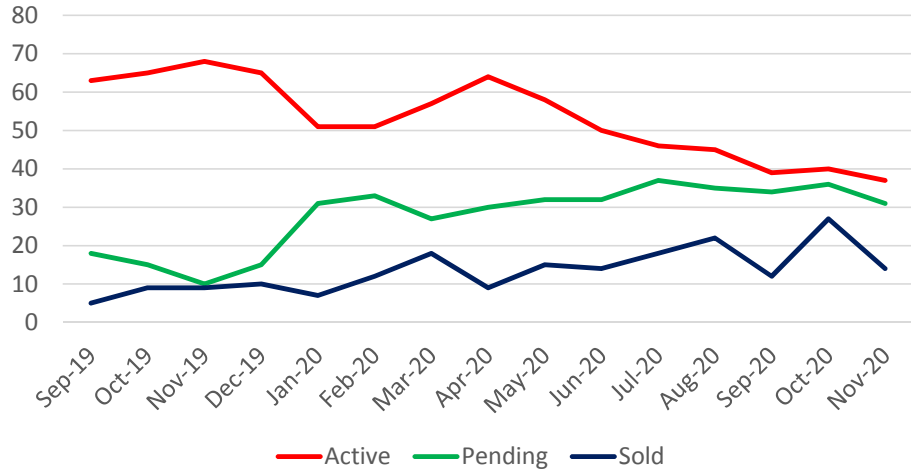
\$250,001-\$300,000



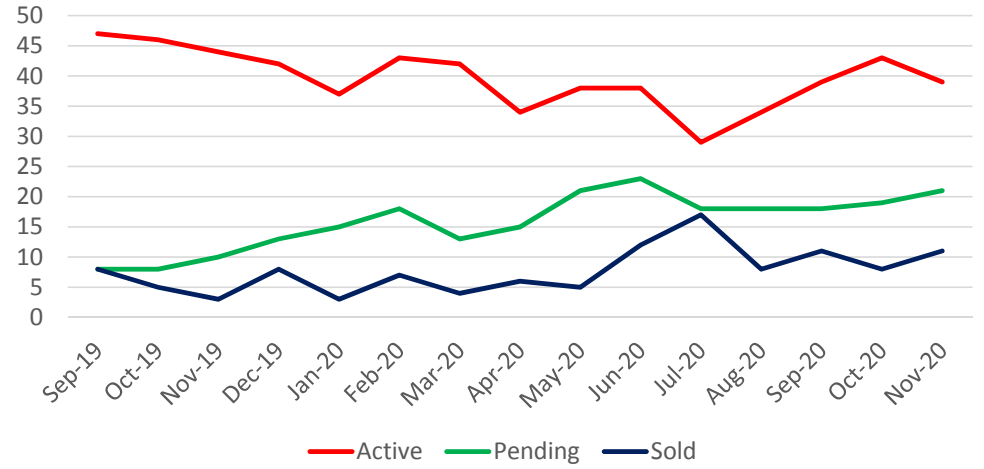
\$300,001-\$350,000



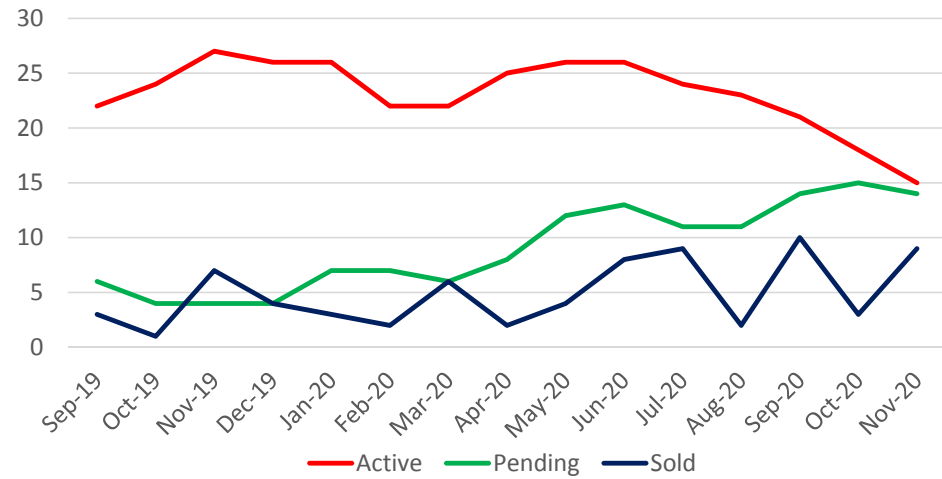
\$350,001-\$400,000



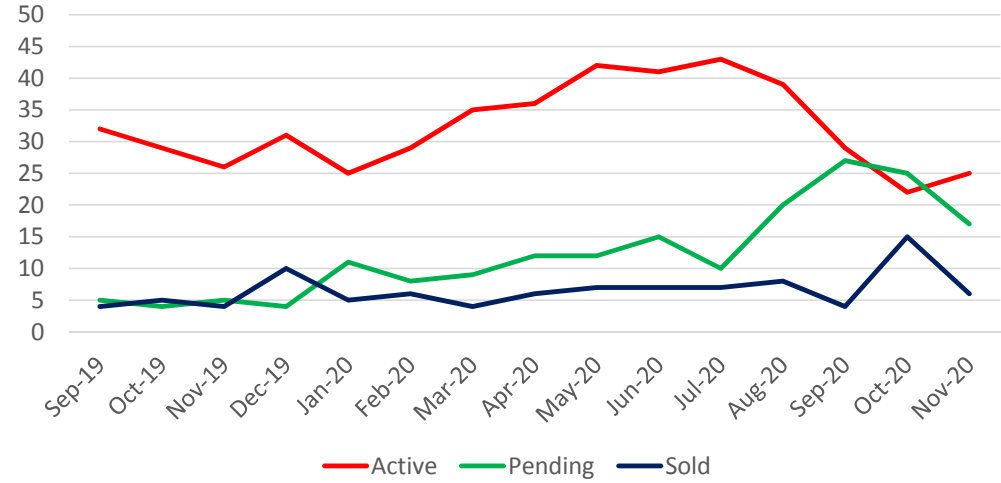
\$400,001-\$450,000



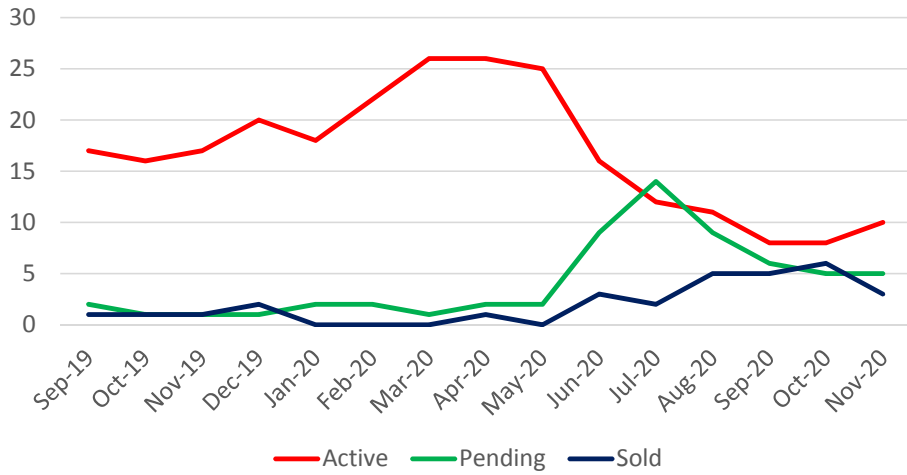
\$450,001-\$500,000



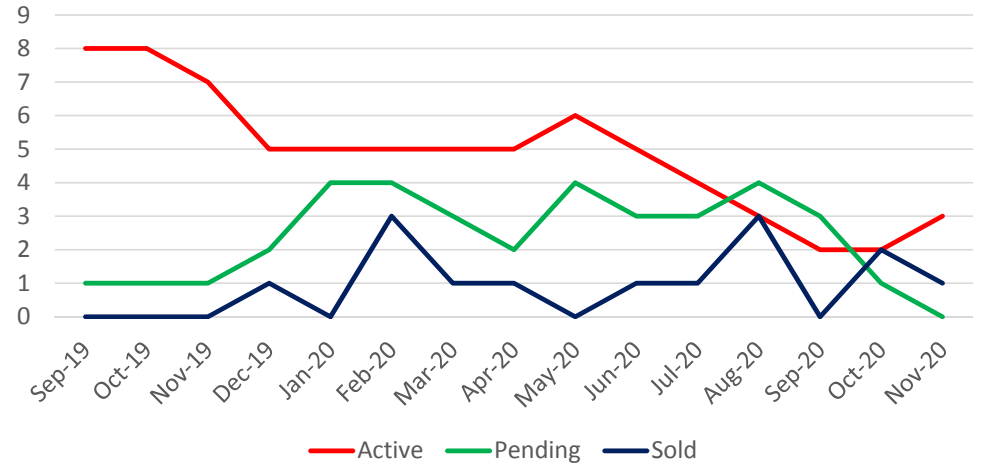
\$500,001-\$700,000



\$700,001-\$999,999



\$1,000,000 and up



Absorption Rate New Homes

in months

