



Preston Report

Edmond Real Estate Market
October 2020

Prepared by

Brian Preston

RE/MAX at Home

Mobile: 405-826-5725

bpreston88@sbcglobal.net

www.Edmond4Sale.com



Realtor of the Year 1995 & 2002

Lifetime Achievement 2009

Most Cooperative Realtor 1992

RE/MAX Hall of Fame

Oklahoma Association of Realtors Life Member 2018

Edmond Real Estate

2020 Residential Homes

	Active	Pending	Sold
January	1003	622	228
February	1035	725	341
March	1114	594	417
April	1093	744	379
May	1046	886	405
June	978	922	571
July	867	876	625
August	771	852	594
September	727	754	547
October	641	650	527
November			
December			
		Total	4634

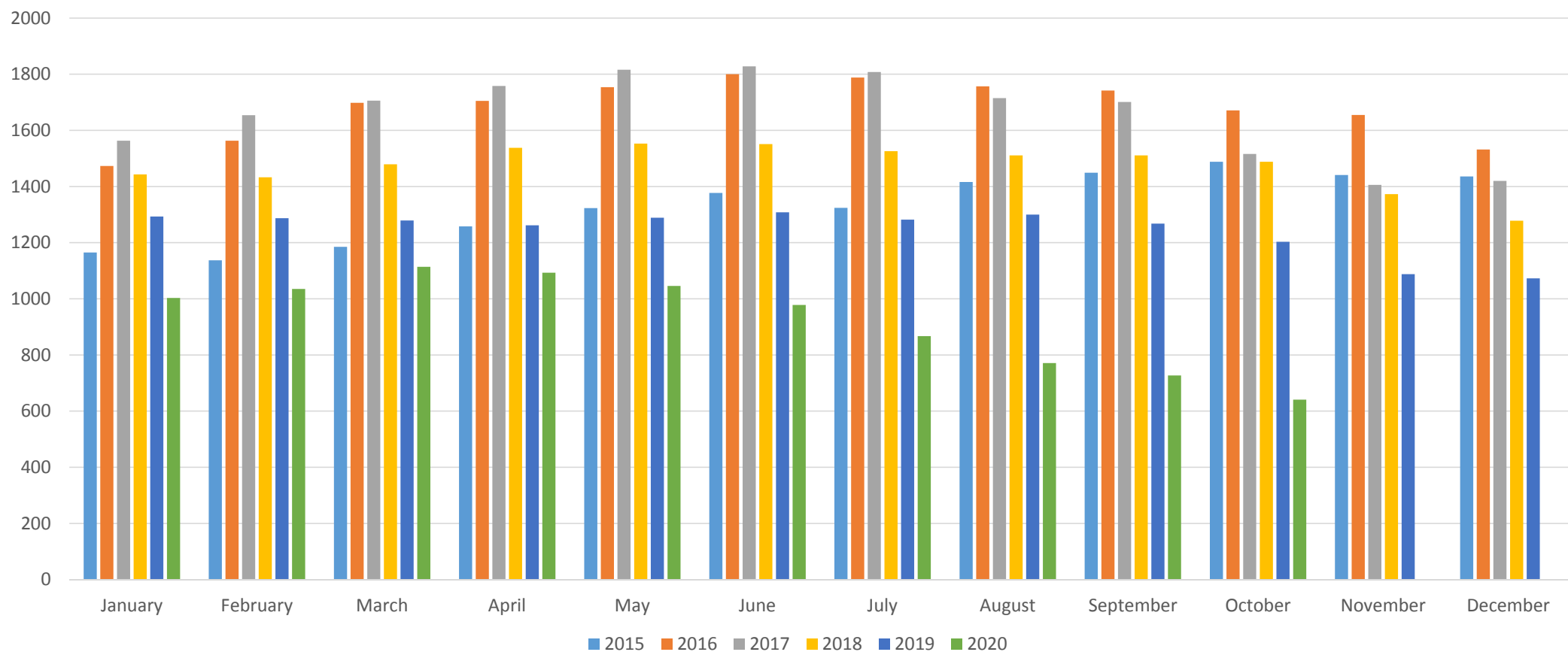
Preston Report

Based on information from MLSOK.com for the period (01/01/20) through (10/31/20) Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

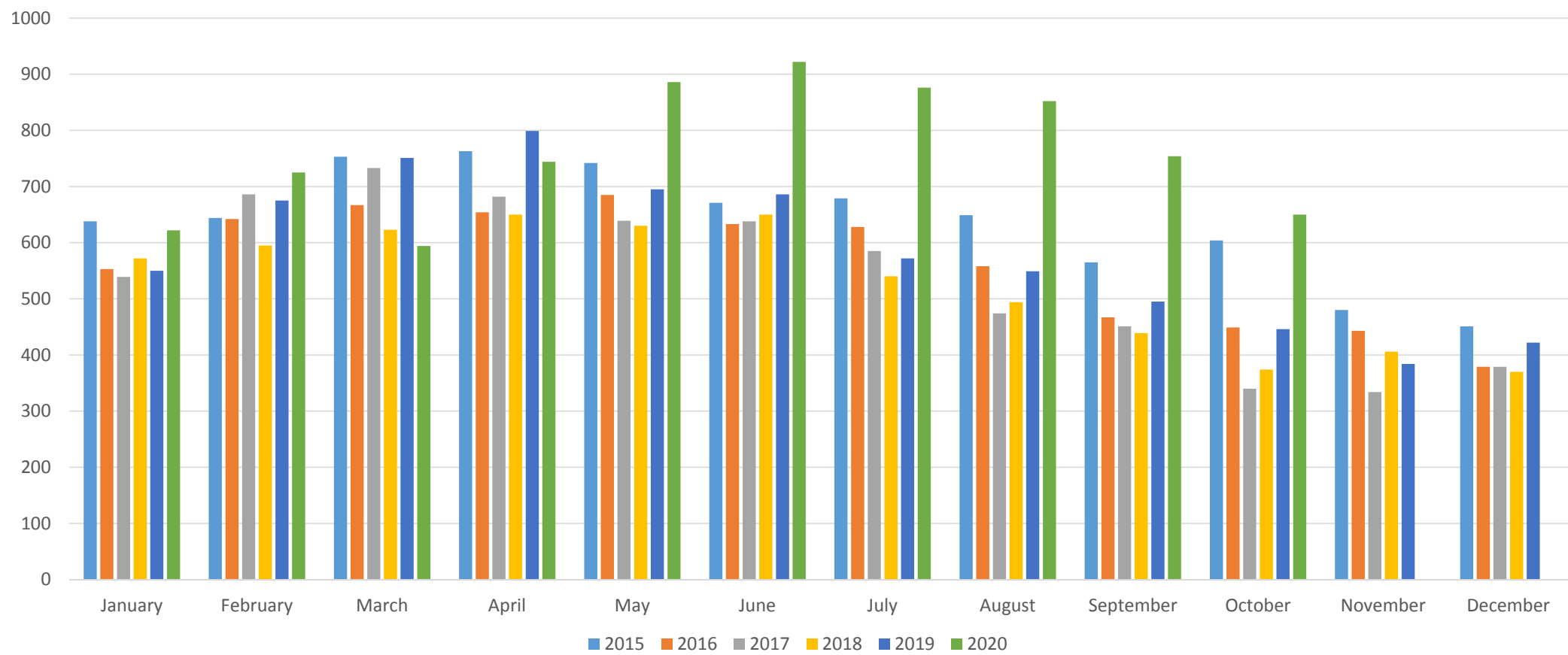
Average Sales Price & Sales Volume

	Average Price	Total Volume	Avg Price New Home	Total Volume New Homes
Jan.	\$311,946	\$71,123,688	\$329,679	\$18,462,024
Feb.	\$310,202	\$105,778,882	\$361,857	\$30,757,845
March	\$307,136	\$128,075,712	\$327,242	\$32,396,958
April	\$302,959	\$114,821,461	\$316,570	\$29,441,010
May	\$294,635	\$119,327,175	\$315,254	\$28,372,860
June	\$312,618	\$178,504,878	\$332,083	\$49,148,284
July	\$318,450	\$199,031,250	\$335,818	\$47,686,156
August	\$337,311	\$200,362,734	\$366,979	\$48,441,228
Sept.	\$326,306	\$178,489,382	\$331,574	\$38,462,584
Oct.	\$337,459	\$177,840,893	\$368,474	\$50,480,938
Nov.				
Dec.				
Total	\$317,945	\$1,473,356,055	\$340,300	\$373,649,887

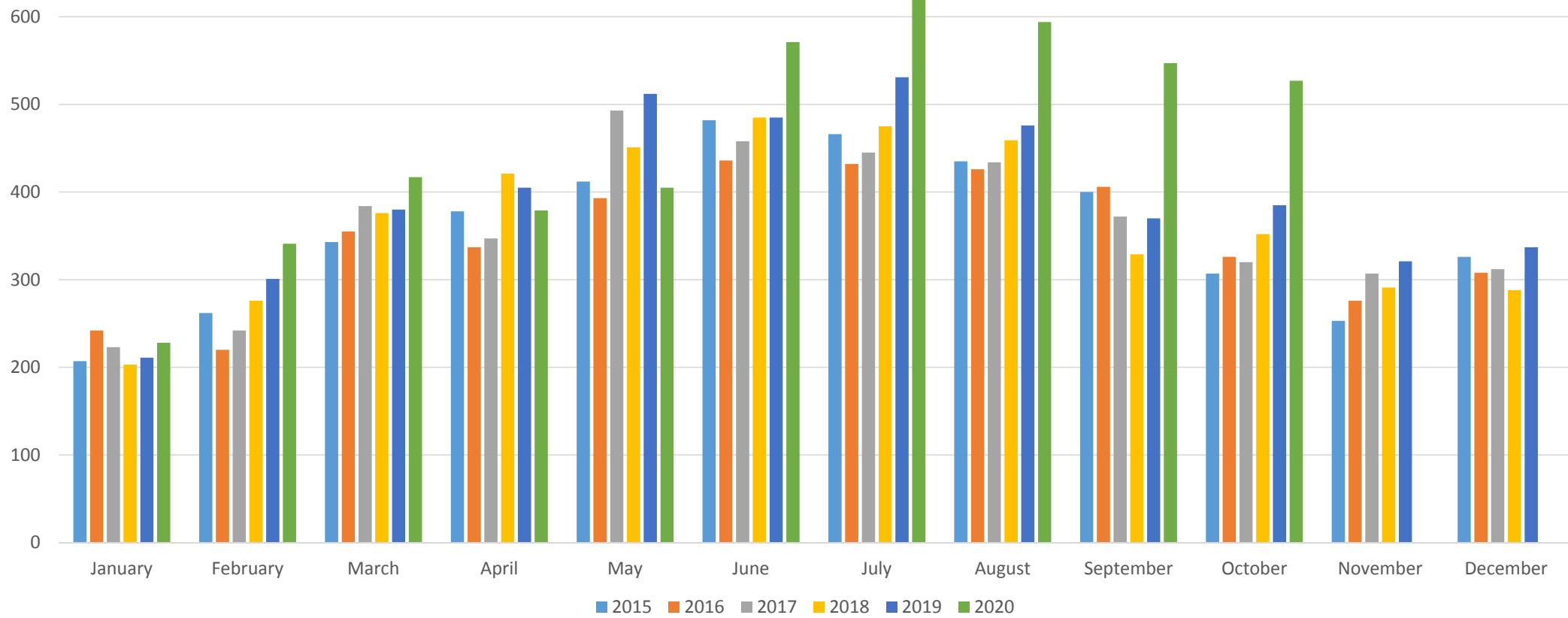
Active Listings



Under Contract



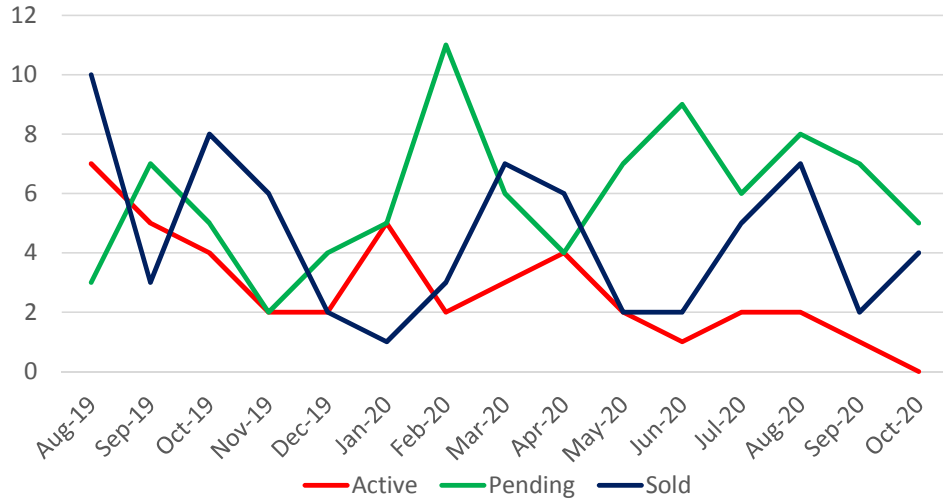
Sold



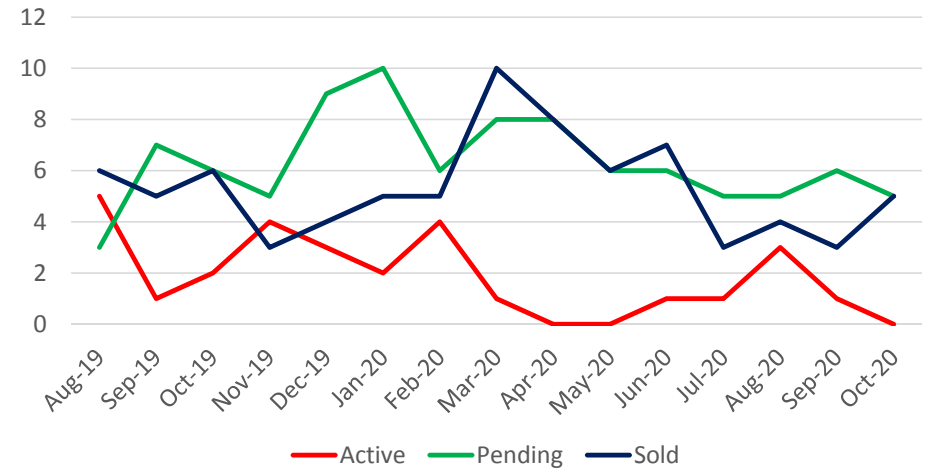
Current Inventory vs. Homes Sold Edmond – October 2020

	Active	Pending	Sold YTD
<\$100,000	0	5	39
\$100-125k	0	5	56
\$125-150k	4	21	137
\$150-175k	7	26	311
\$175-200k	11	45	491
\$200-225k	41	57	475
\$225-250k	59	72	505
\$250-275k	48	55	409
\$275-300k	37	56	341
\$300-350k	66	76	542
\$350-400k	60	83	412
\$400-450K	61	38	256
\$450-500k	40	28	173
\$500-700k	90	54	315
\$700-1 mil	61	20	121
>\$1 million	56	9	51
<hr/> Total	641	650	4634

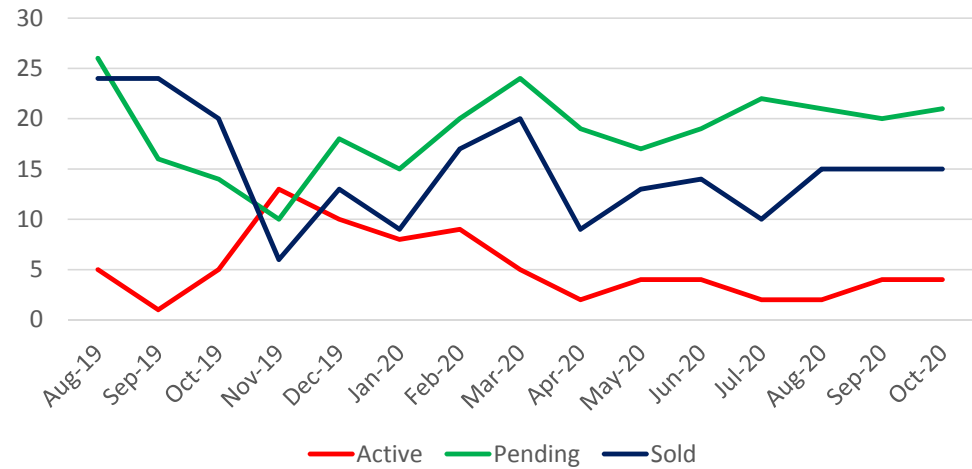
\$100,000 and under



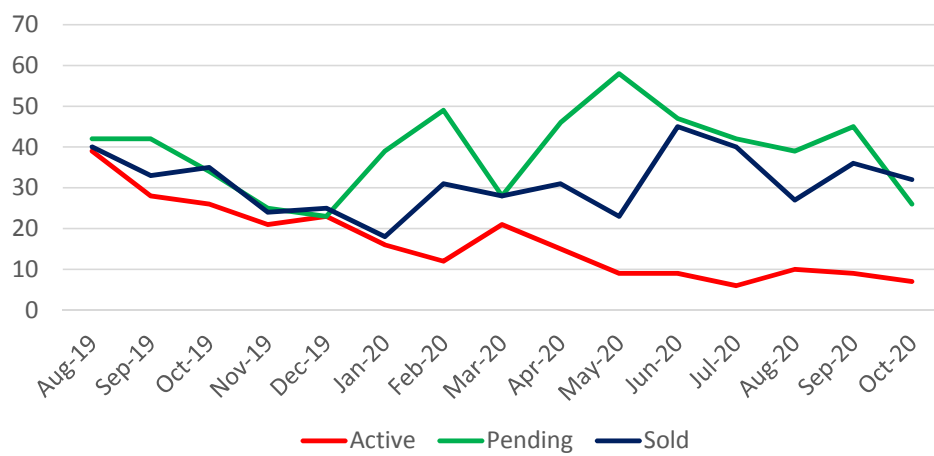
\$100,001-\$125,000



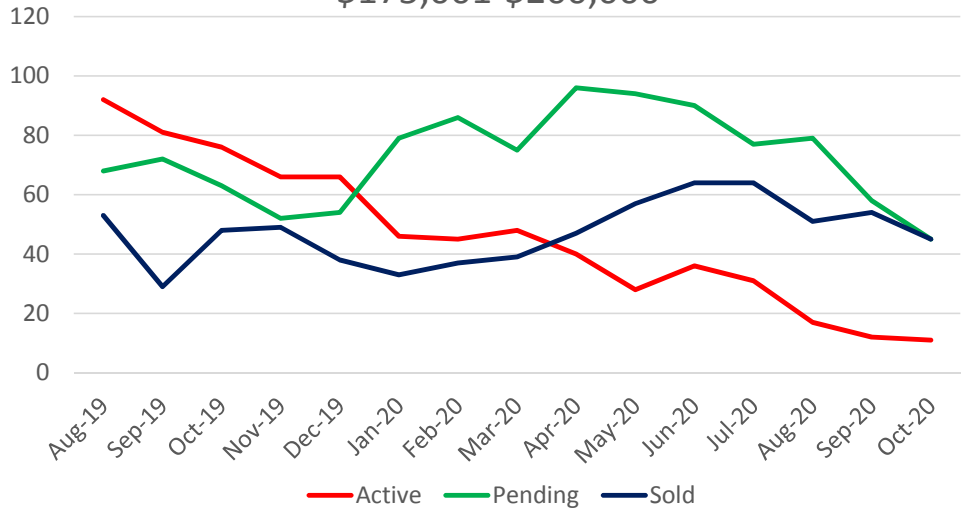
\$125,001-\$150,000



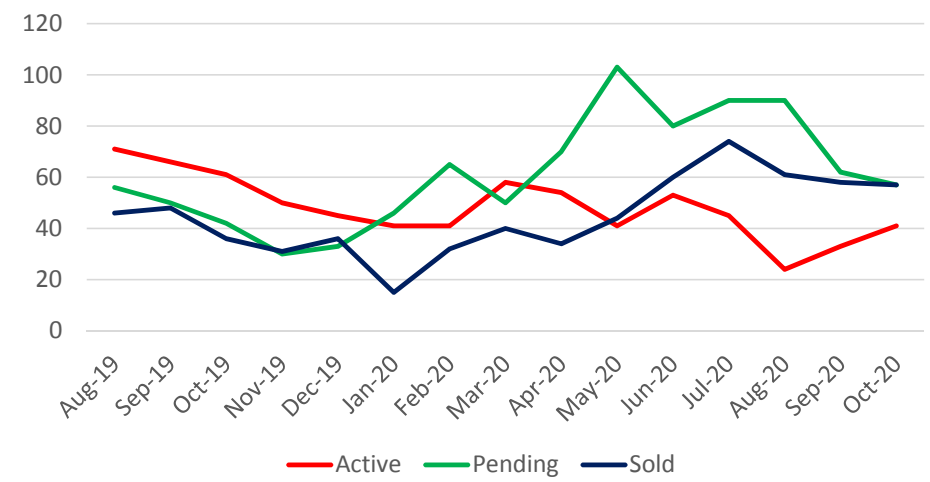
\$150,001-\$175,000



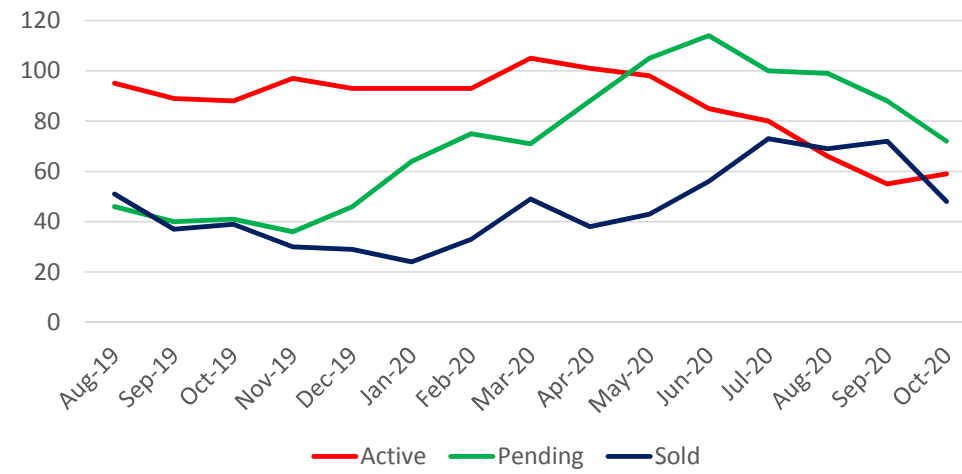
\$175,001-\$200,000



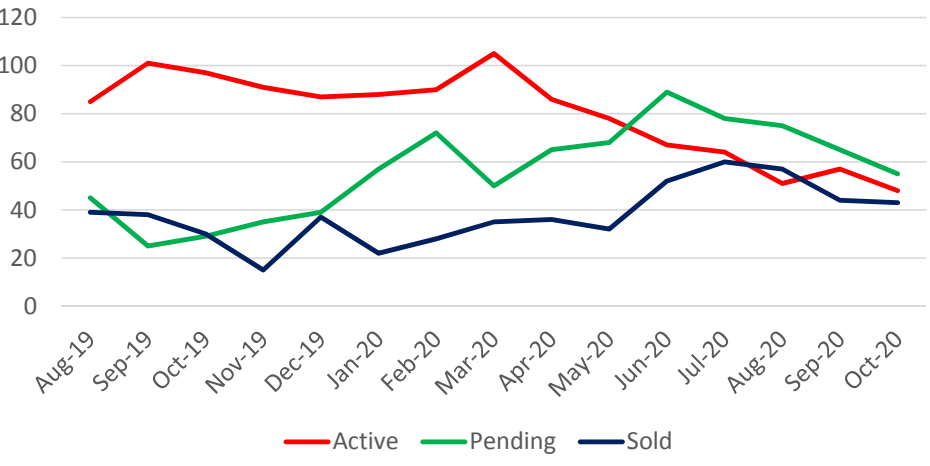
\$200,001-\$225,000



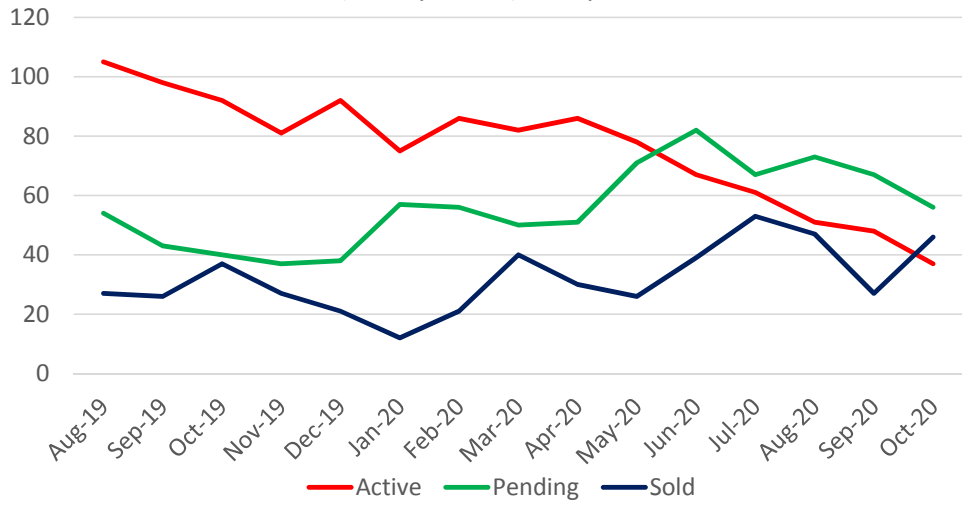
\$225,001-\$250,000



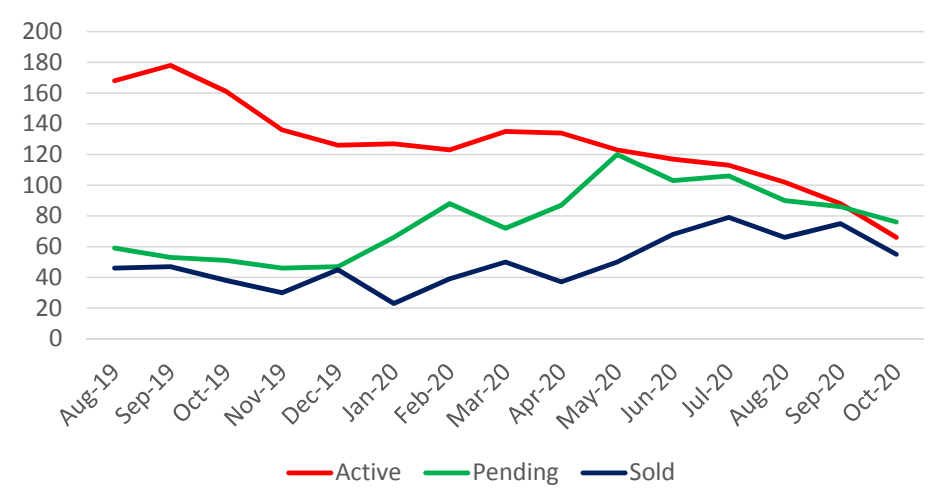
\$250,001-\$275,000



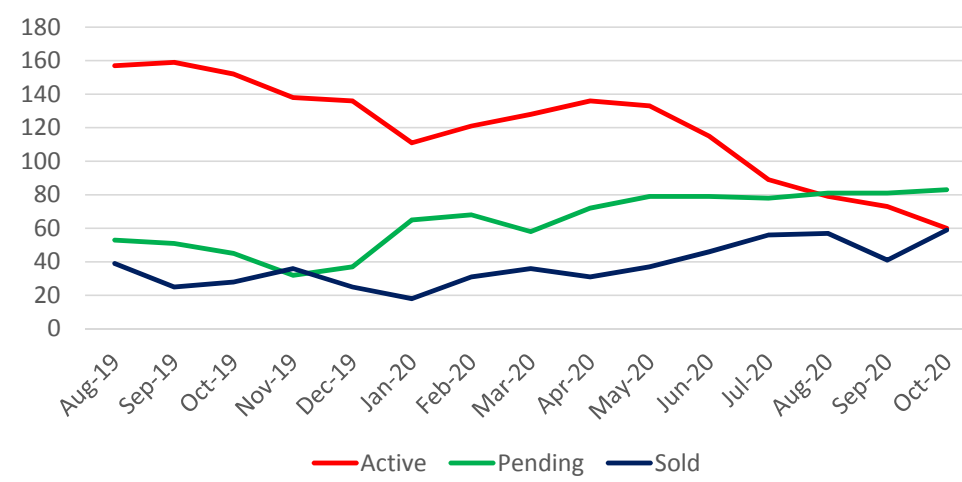
\$275,001-\$300,000



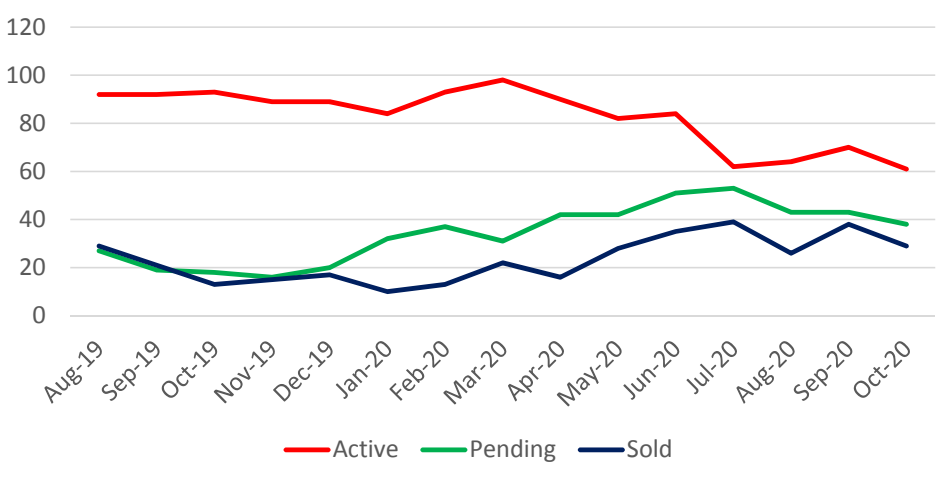
\$300,001-\$350,000



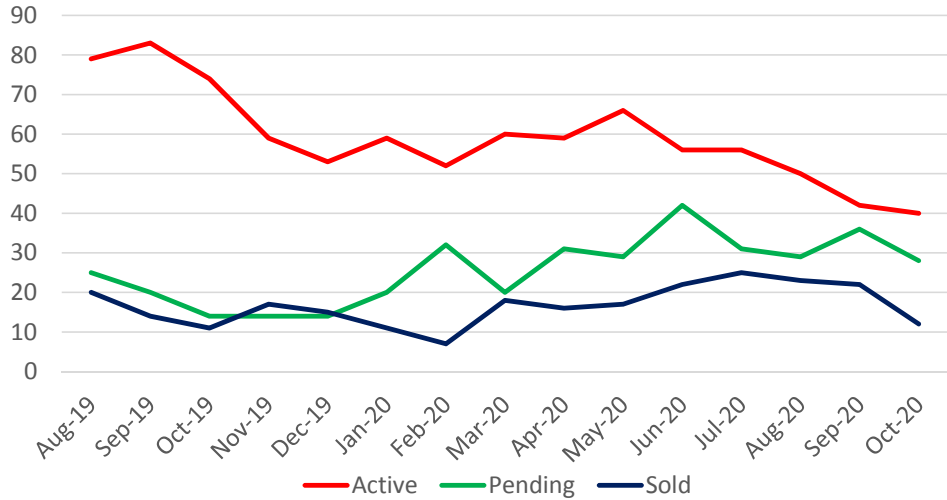
\$350,001-\$400,000



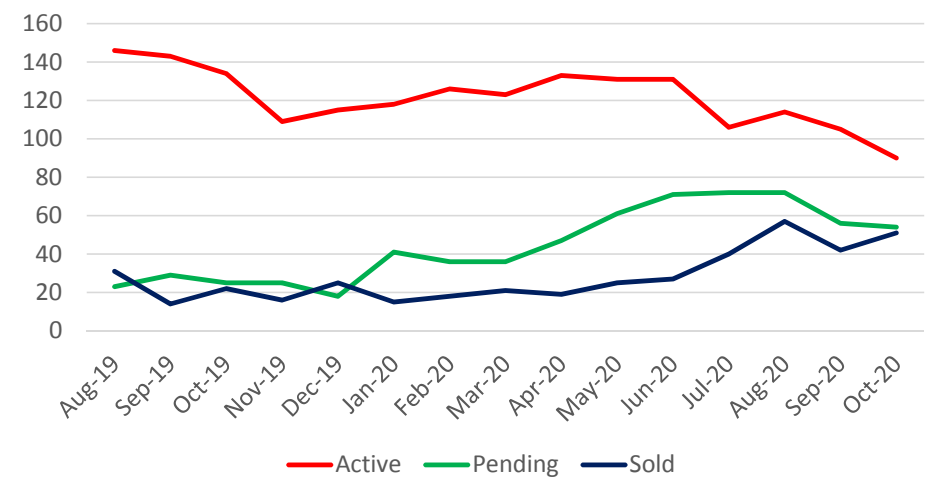
\$400,001-\$450,000



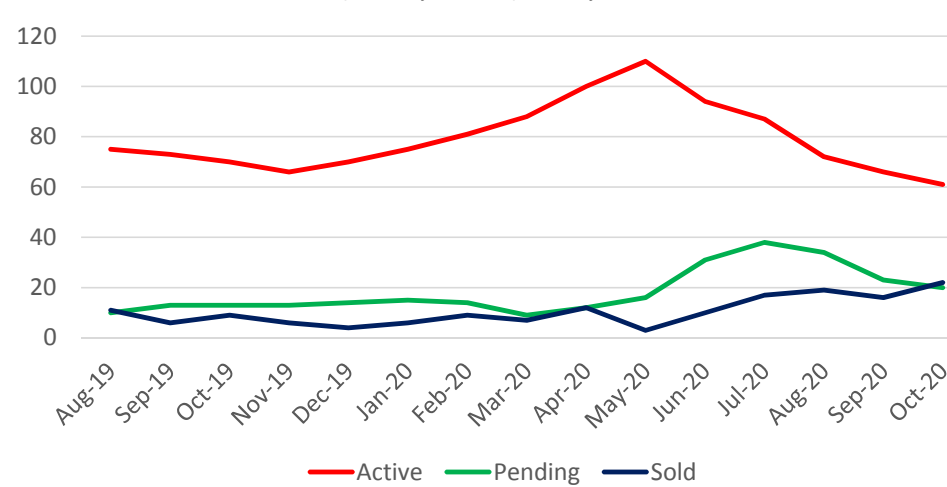
\$450,001-\$500,000



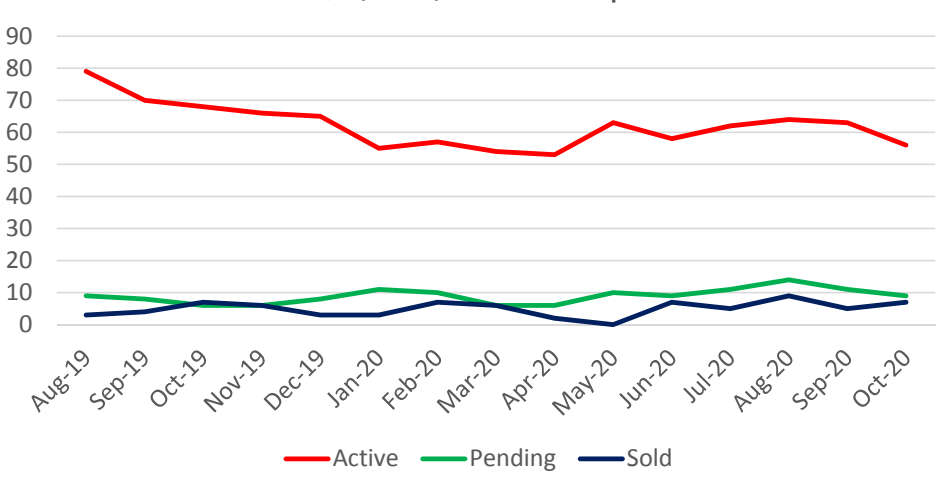
\$500,001-\$700,000



\$700,001-\$999,999

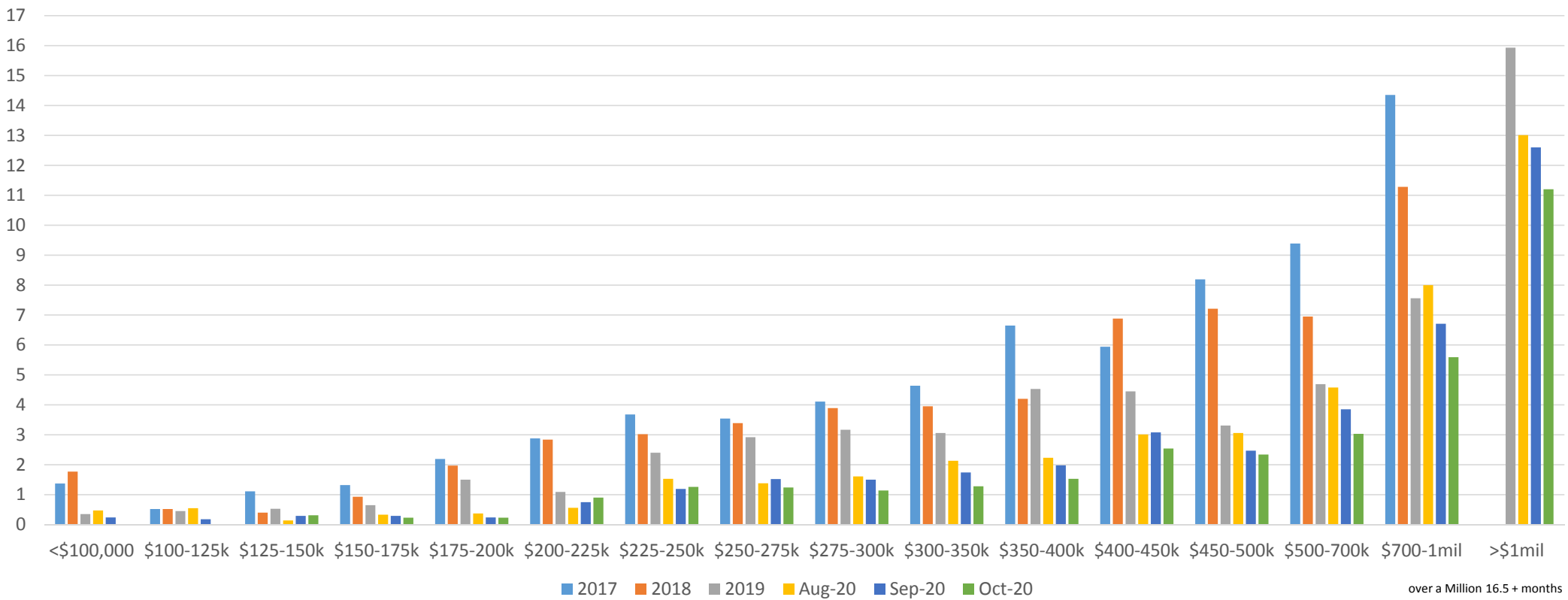


\$1,000,000 and up



Absorption Rates

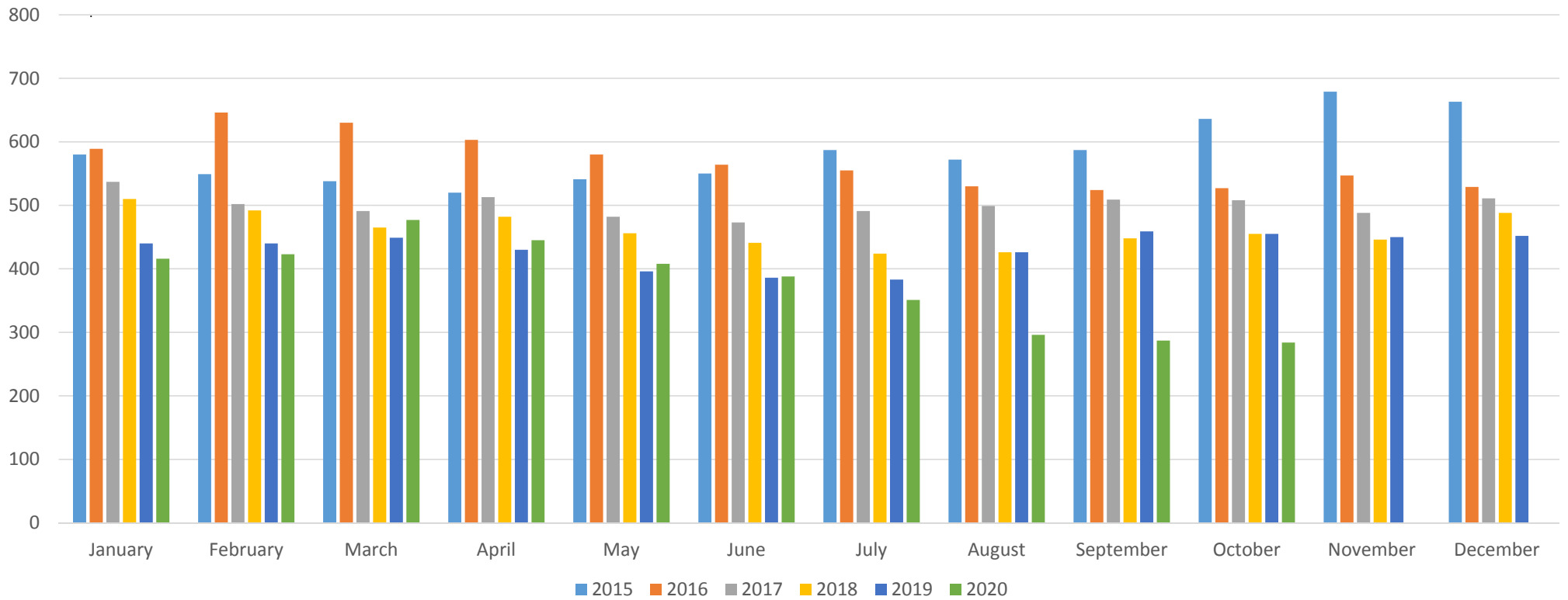
In Months



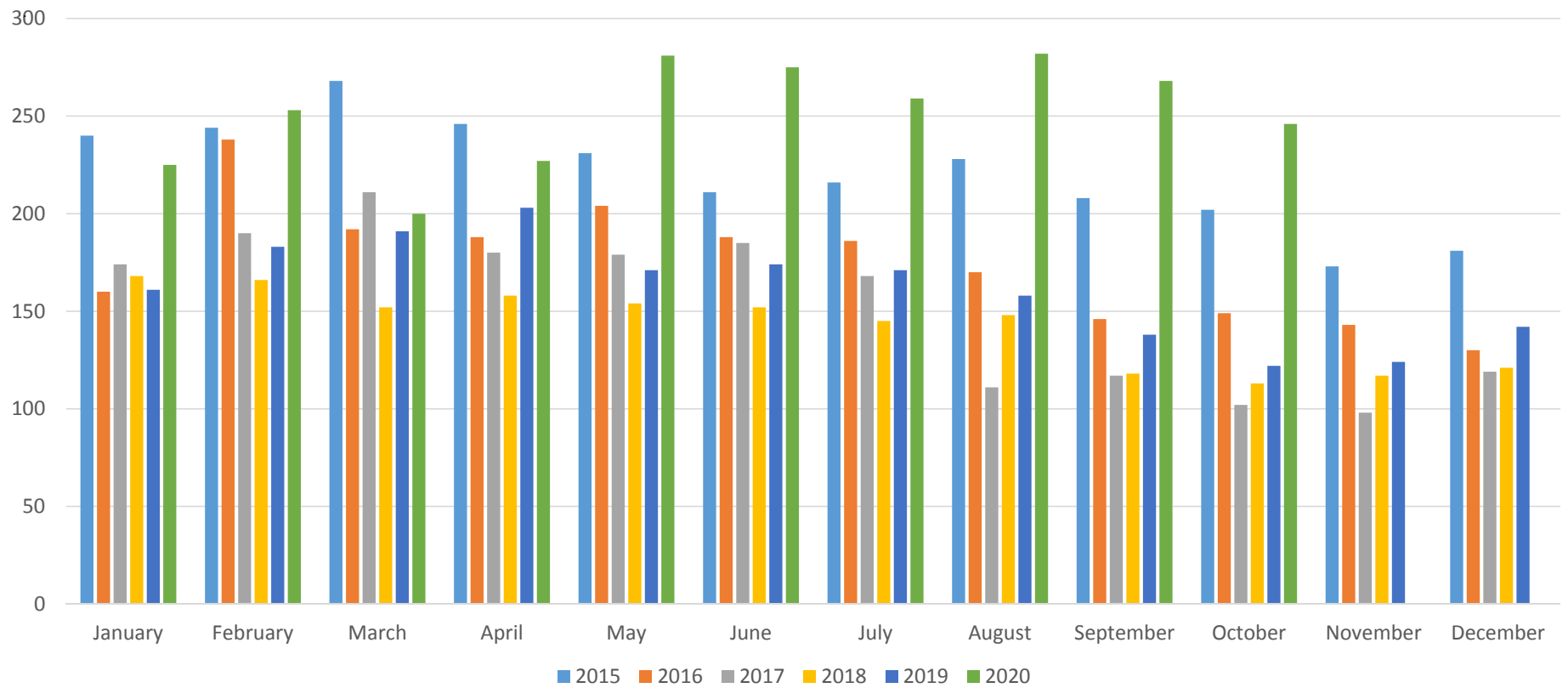
Current New Home Inventory
vs.
New Home Sales
October 2020

	Active Listings	Under Contract	Sold-YTD
<\$200,000	2	8	94
\$200-250	57	49	221
\$250-300	55	53	222
\$300-350	37	35	174
\$350-400	40	36	154
\$400-450	43	19	81
\$450-500	18	15	49
\$500-700	22	25	69
\$700-1 Mil	8	5	22
> 1 Mil	2	1	12
<hr/>			
Total	284	246	1098

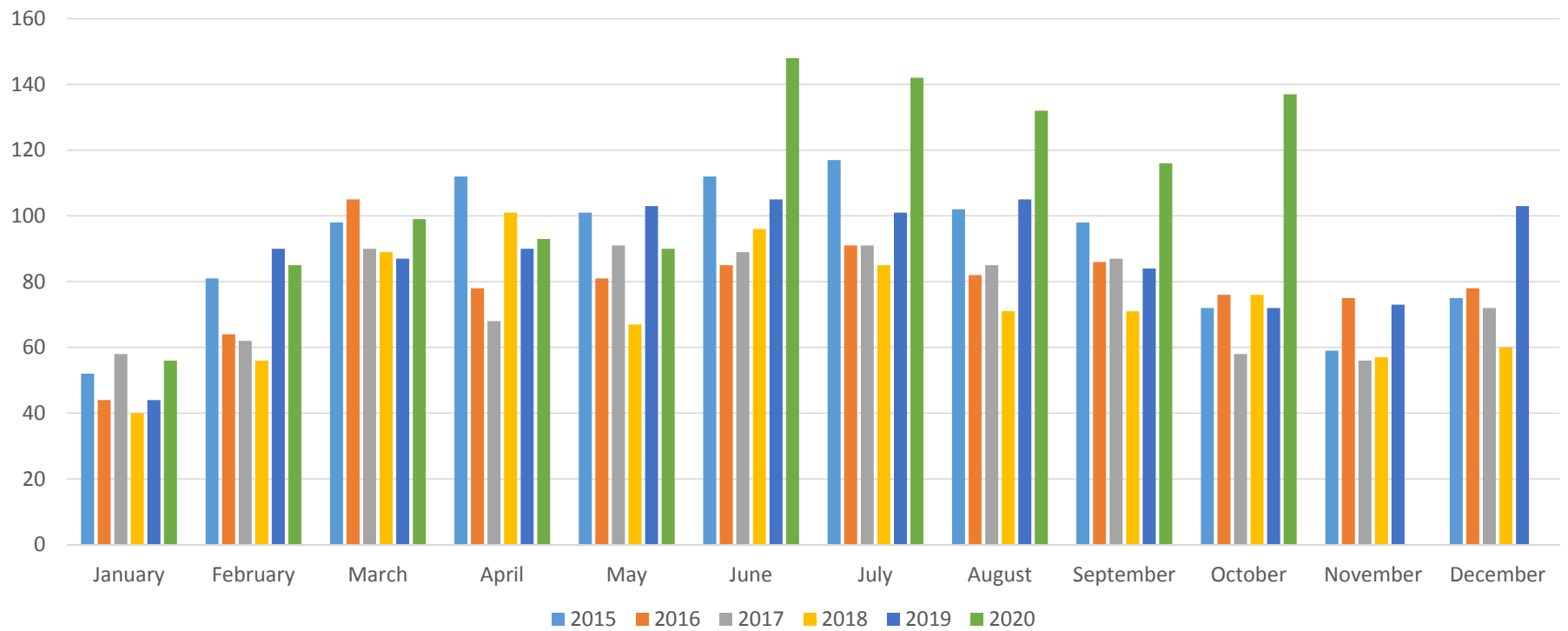
New Homes Active



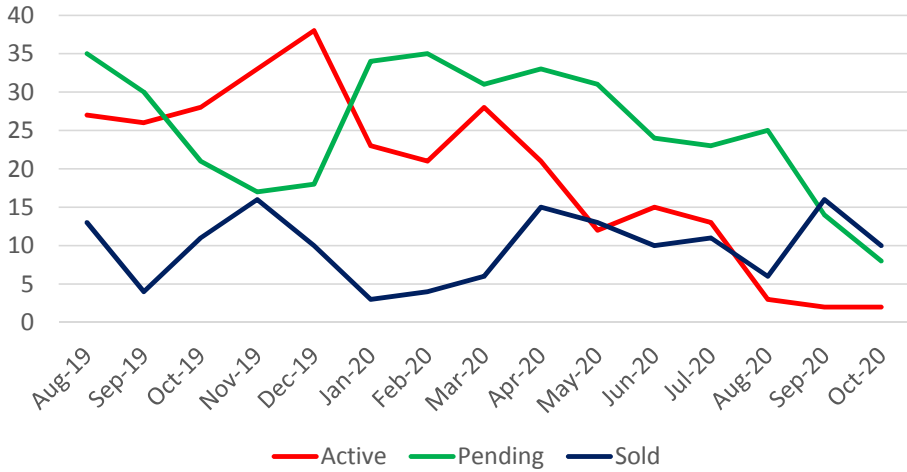
New Homes Under Contract



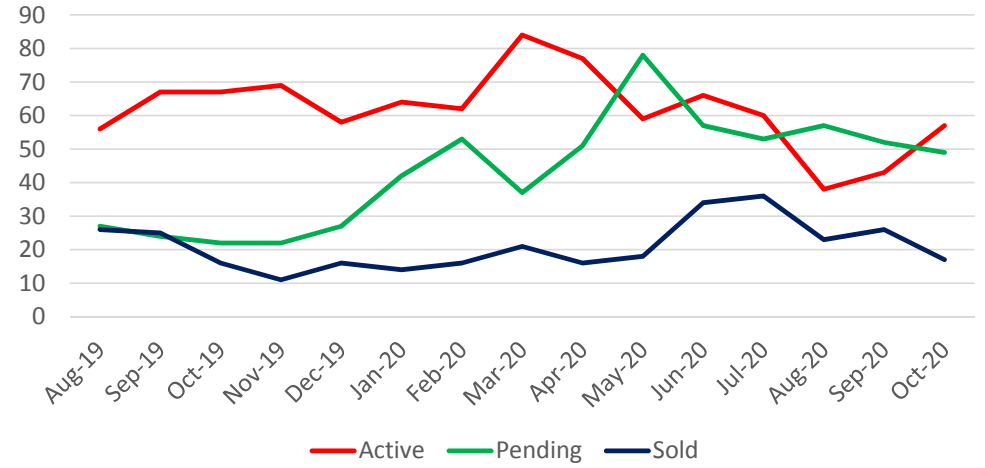
New Homes Sold



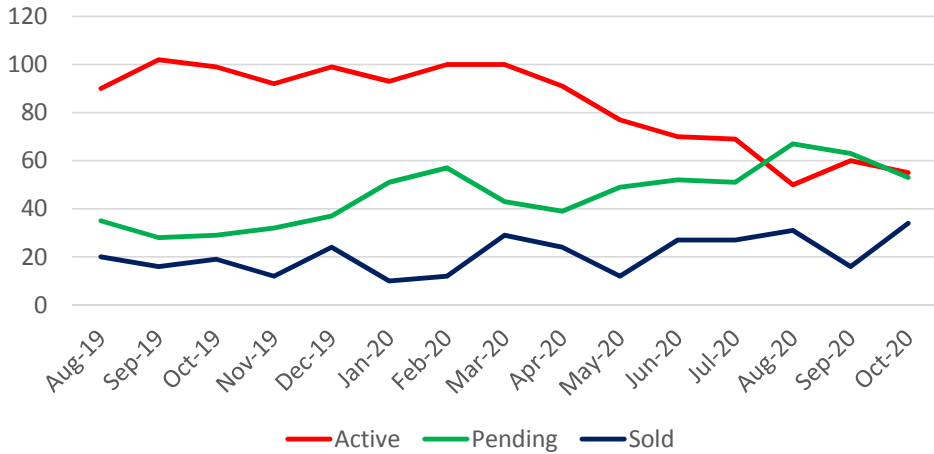
\$200,000 and under



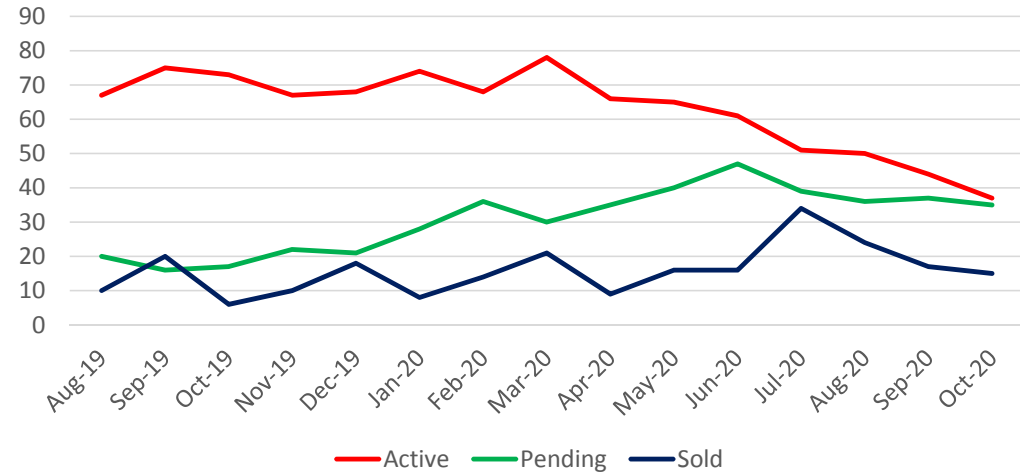
\$200,001-\$250,000



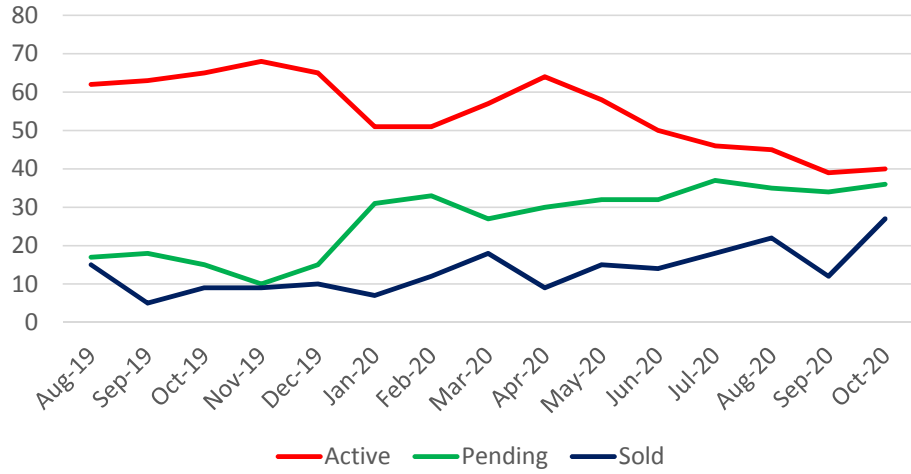
\$250,001-\$300,000



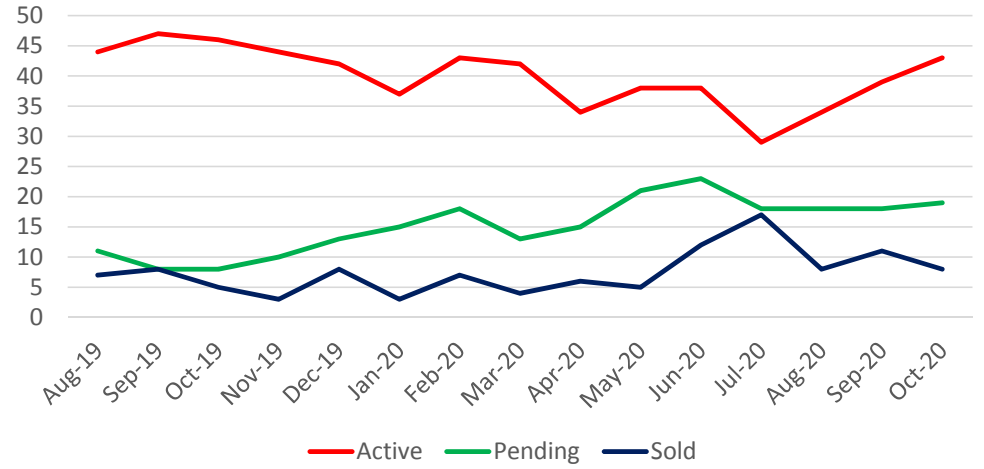
\$300,001-\$350,000



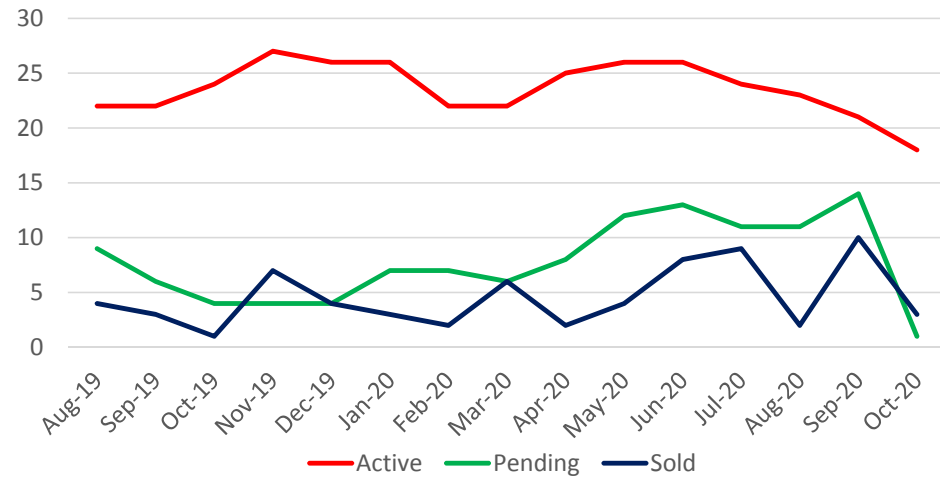
\$350,001-\$400,000



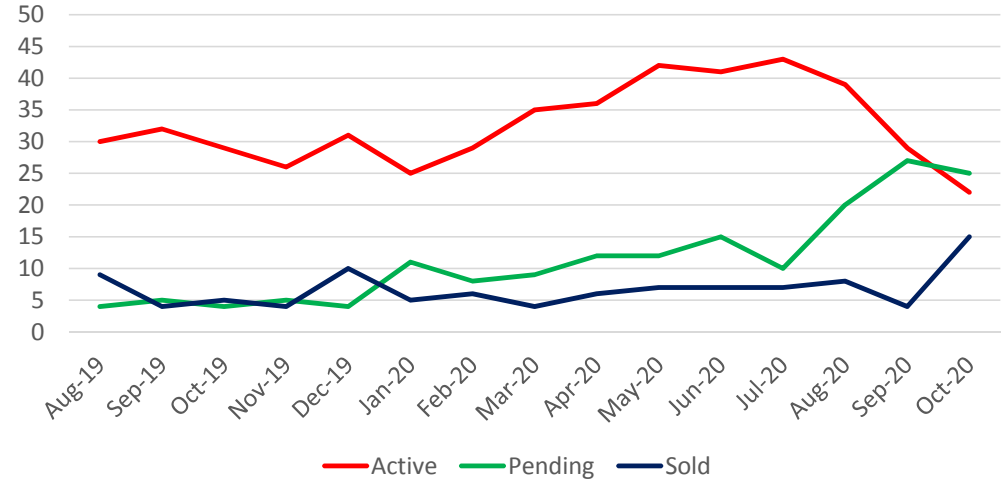
\$400,001-\$450,000



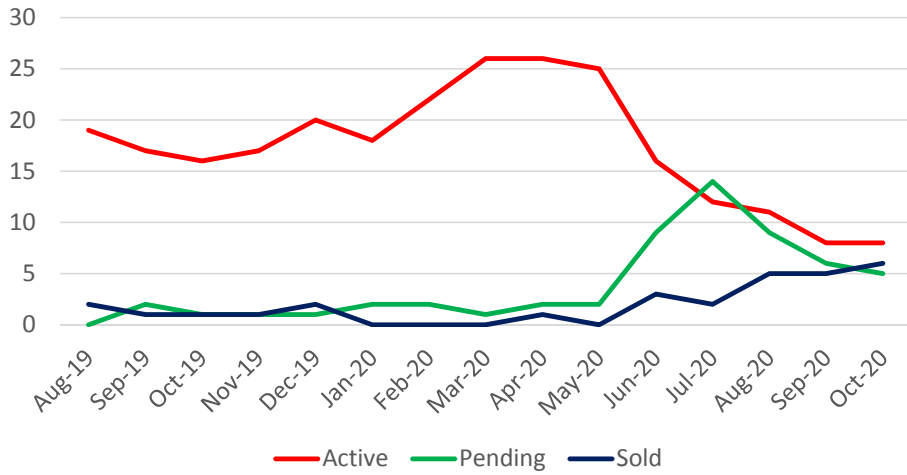
\$450,001-\$500,000



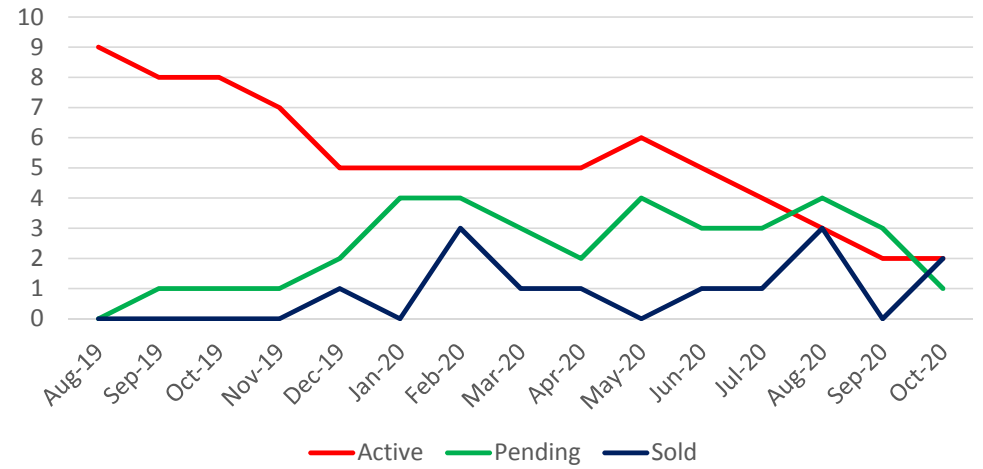
\$500,001-\$700,000



\$700,001-\$999,999



\$1,000,000 and up



Absorption Rate New Homes

in months

