



Preston Report

Edmond Real Estate Market
July 2020

Prepared by

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www.Edmond4Sale.com



Realtor of the Year 1995 & 2002

Lifetime Achievement 2009

Most Cooperative Realtor 1992

RE/MAX Hall of Fame

Oklahoma Association of Realtors Life Member 2018

Edmond Real Estate

2019 Residential Homes

	Active	Pending	Sold
January	1003	622	228
February	1035	725	341
March	1114	594	417
April	1093	744	379
May	1046	886	405
June	978	922	569
July	867	876	620
August			
September			
October			
November			
December			
		Total	2959

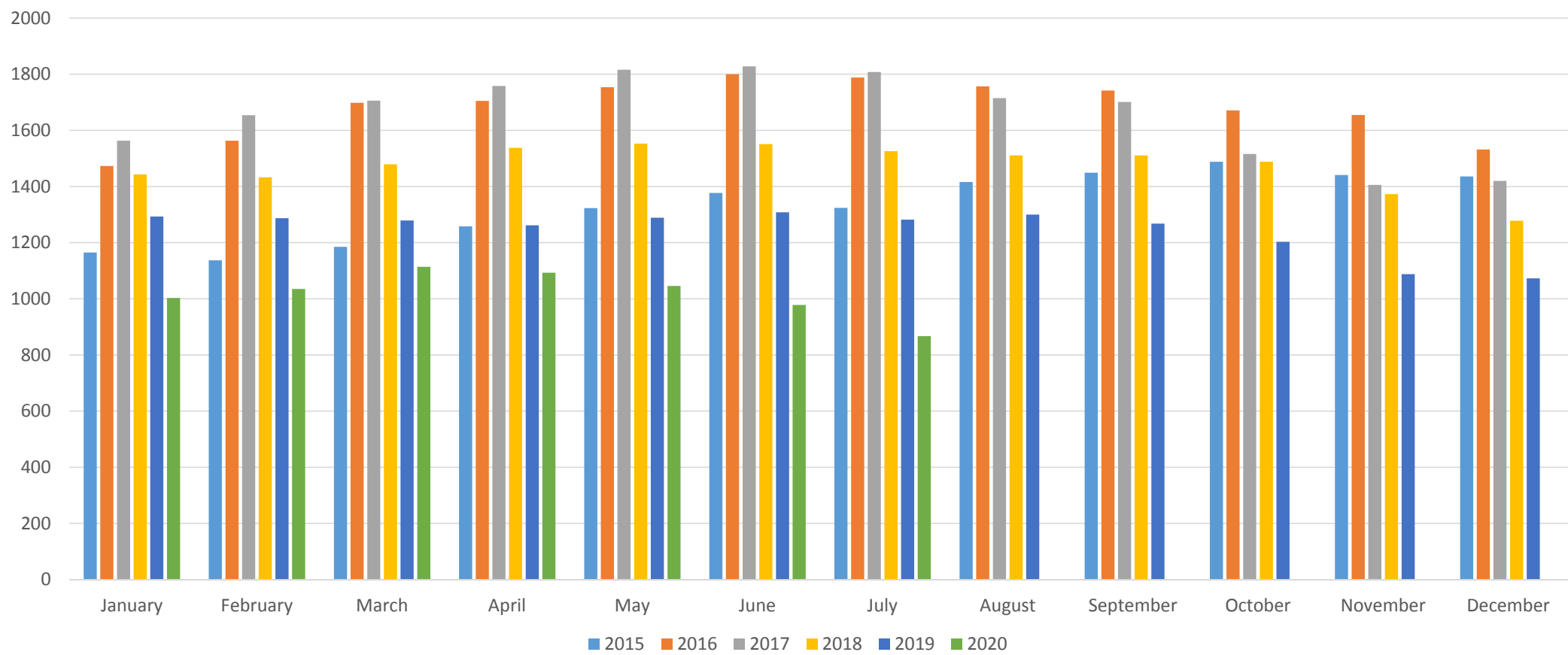
Preston Report

Based on information from MLSOK.com for the period (01/01/20) through (07/31/20) Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

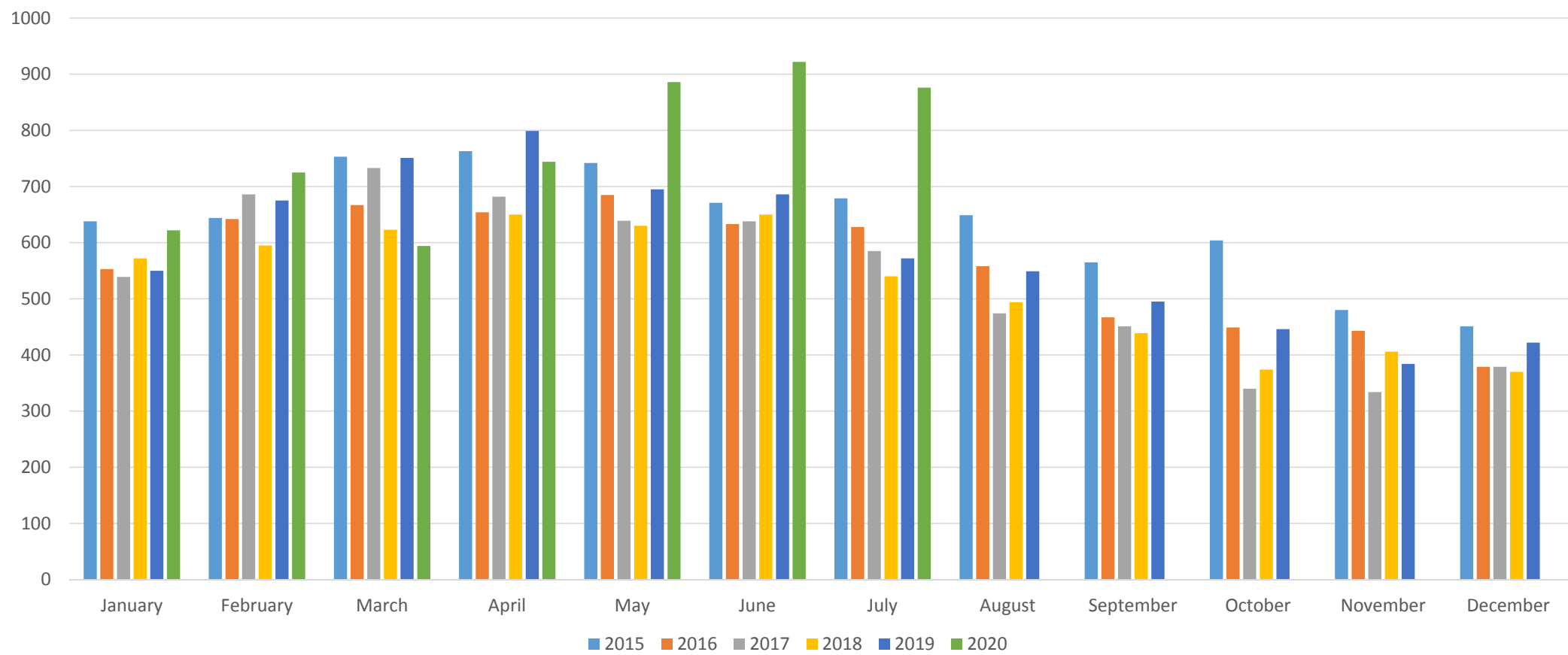
Average Sales Price & Sales Volume

	Average Price	Total Volume	Avg Price New Home	Total Volume New Homes
Jan.	\$311,946	\$71,123,688	\$329,679	\$18,462,024
Feb.	\$310,202	\$105,778,882	\$361,857	\$30,757,845
March	\$307,136	\$128,075,712	\$327,242	\$32,396,958
April	\$302,933	\$114,811,607	\$316,570	\$29,441,010
May	\$294,599	\$119,312,595	\$315,093	\$28,358,370
June	\$313,117	\$178,163,573	\$332,241	\$49,171,668
July	\$318,408	\$197,412,960	\$335,638	\$47,324,958
August				
Sept.				
Oct.				
Nov.				
Dec.				
Total	\$309,117	\$914,677,203	\$331,338	\$235,912,033

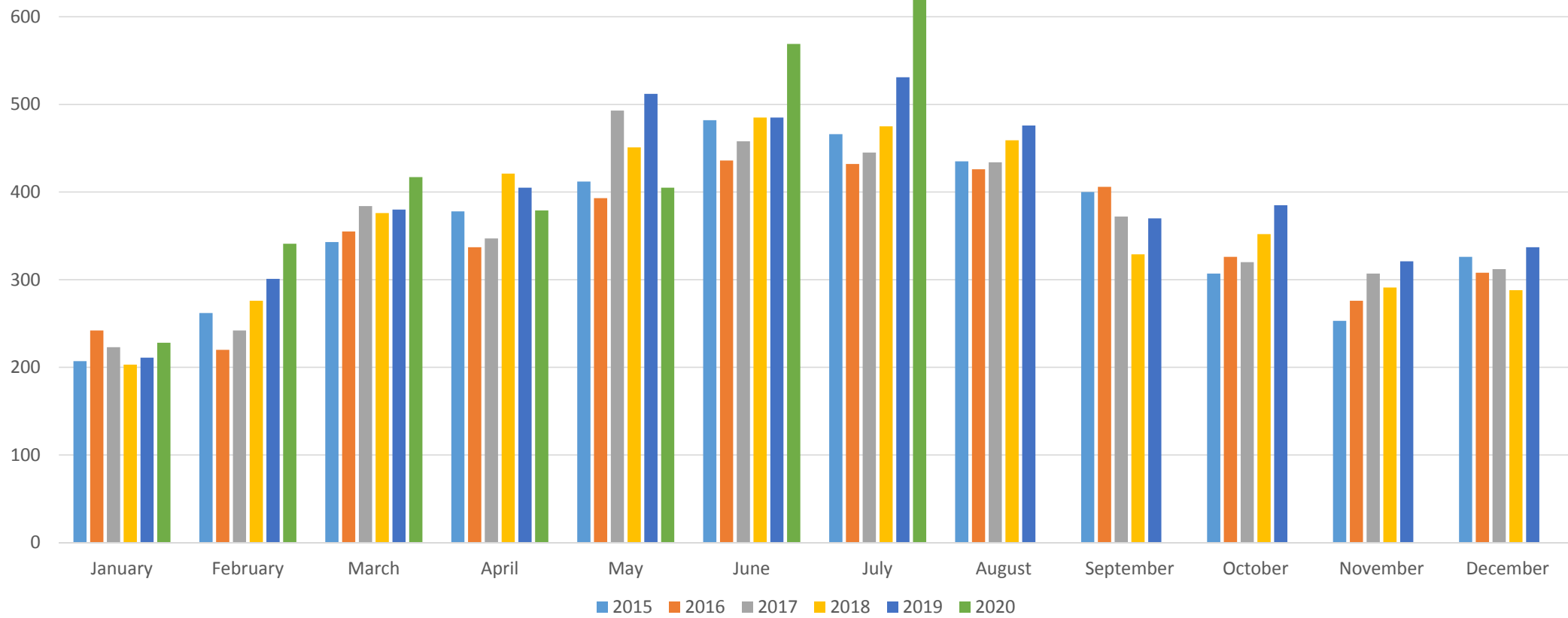
Active Listings



Under Contract



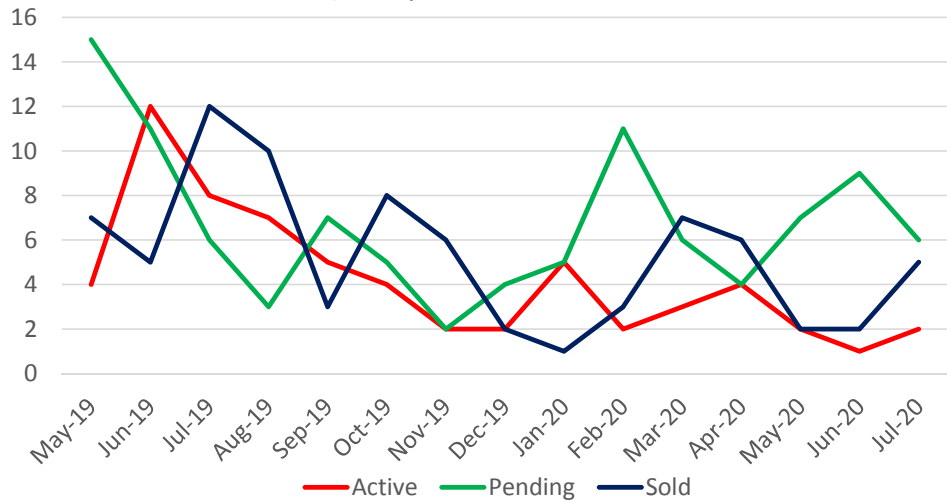
Sold



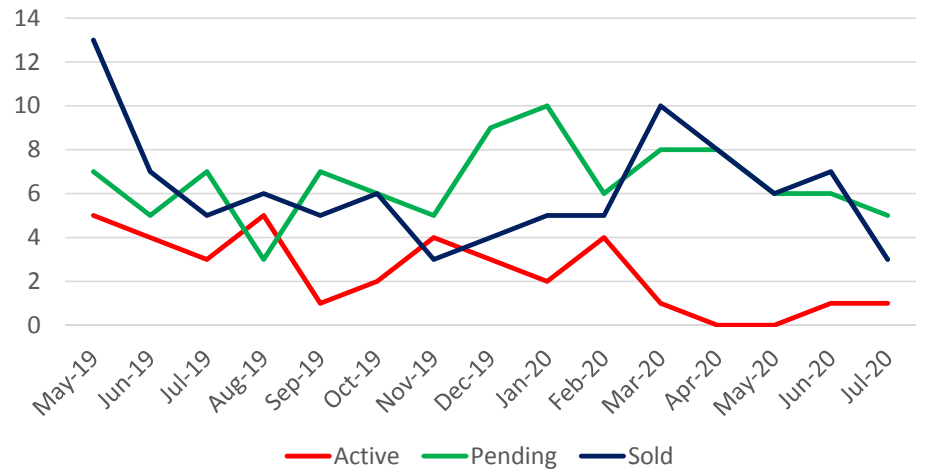
Current Inventory vs. Homes Sold Edmond – July 2020

	Active	Pending	Sold YTD
<\$100,000	2	6	26
\$100-125k	1	5	44
\$125-150k	2	22	92
\$150-175k	6	42	216
\$175-200k	31	77	341
\$200-225k	45	90	299
\$225-250k	80	100	316
\$250-275k	64	78	265
\$275-300k	61	67	221
\$300-350k	113	106	346
\$350-400k	89	78	255
\$400-450K	62	53	163
\$450-500k	56	31	116
\$500-700k	106	72	165
\$700-1 mil	87	38	64
>\$1 million	62	11	30
<hr/> Total	867	876	2959

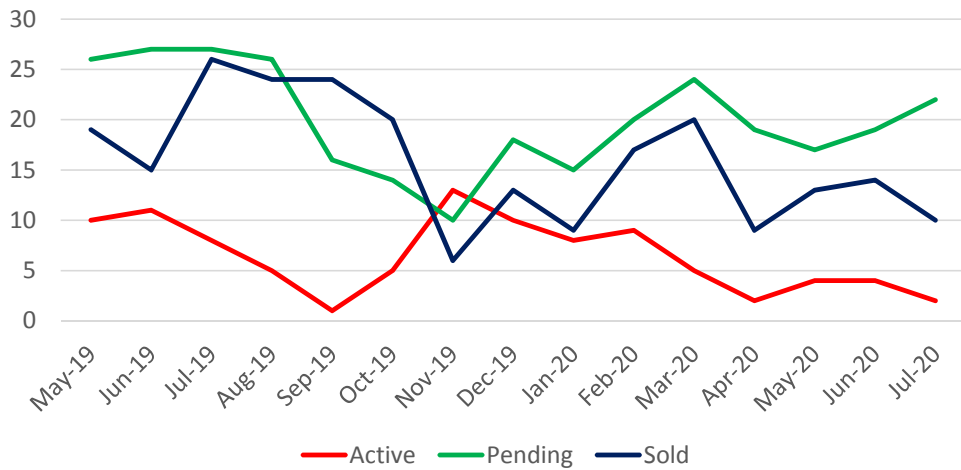
\$100,000 and under



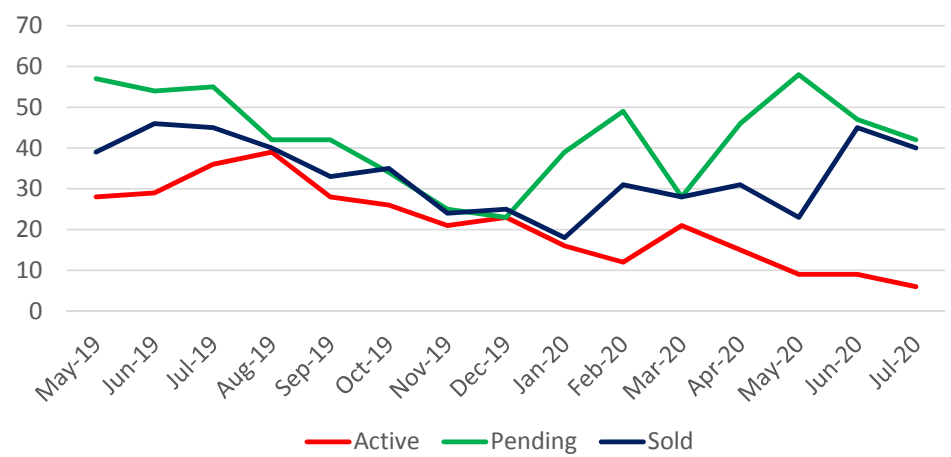
\$100,001-\$125,000



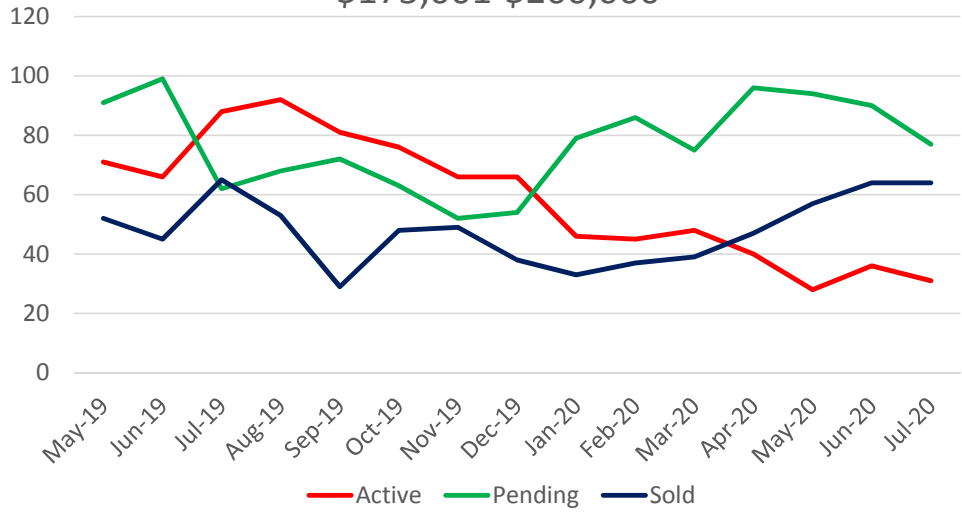
\$125,001-\$150,000



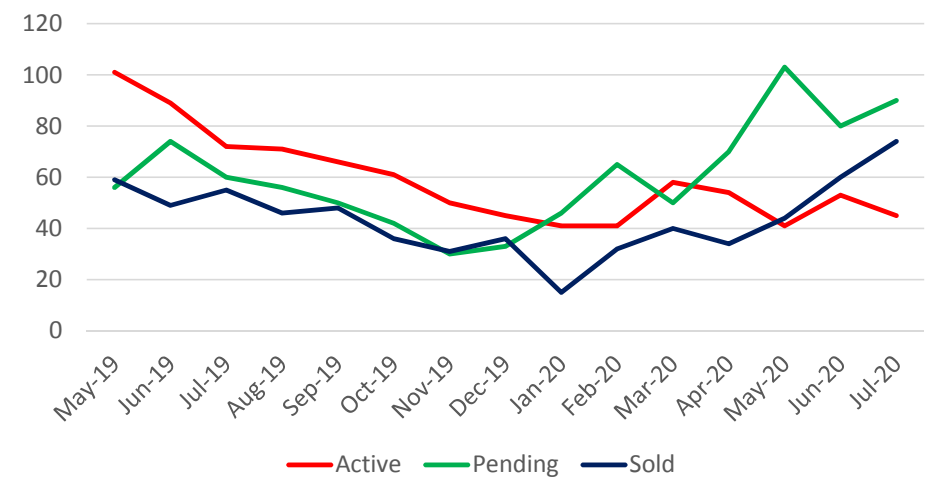
\$150,001-\$175,000



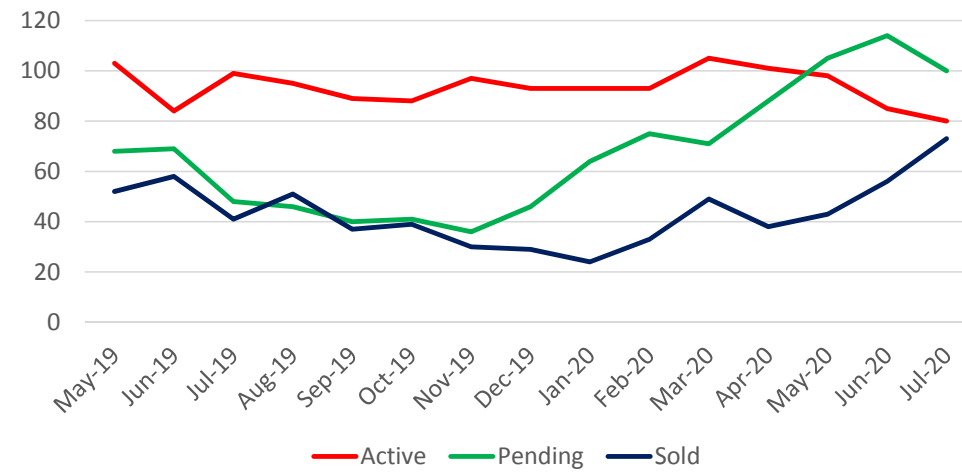
\$175,001-\$200,000



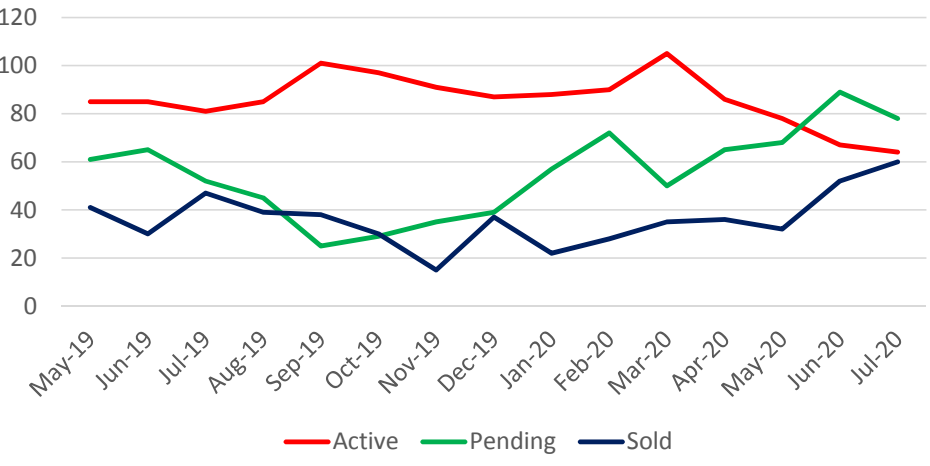
\$200,001-\$225,000



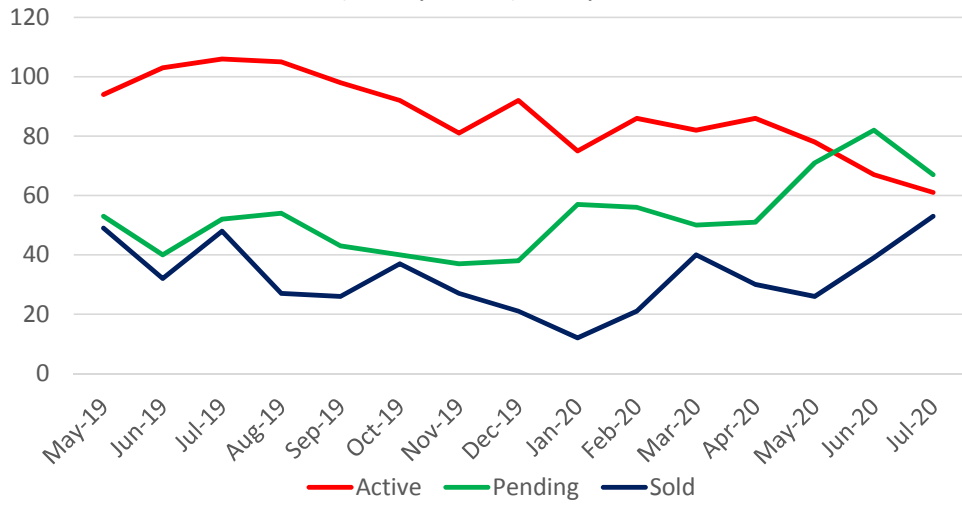
\$225,001-\$250,000



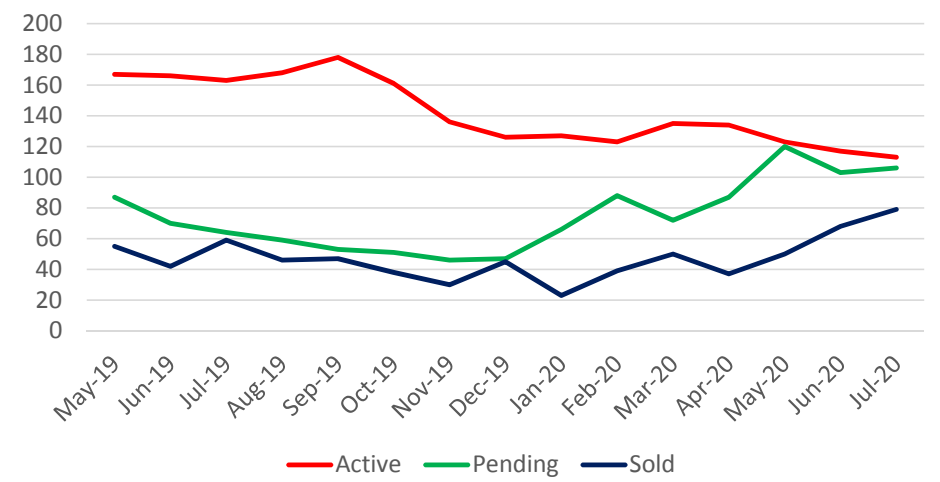
\$250,001-\$275,000



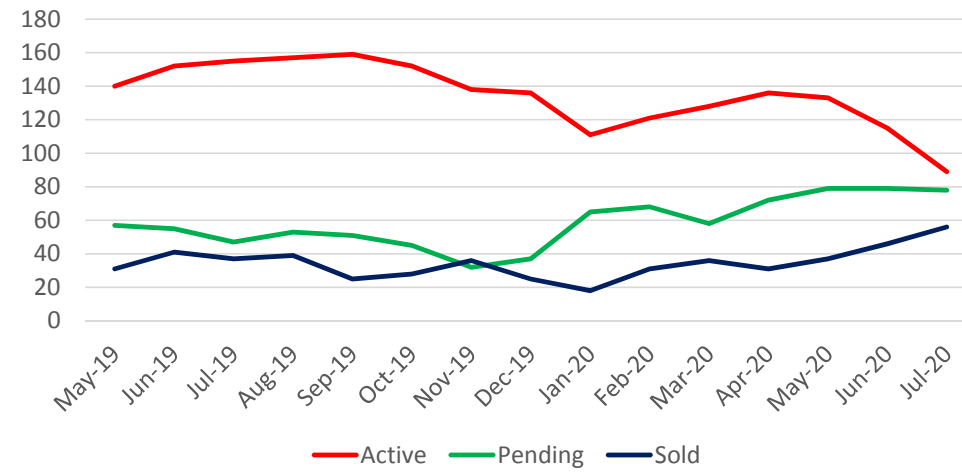
\$275,001-\$300,000



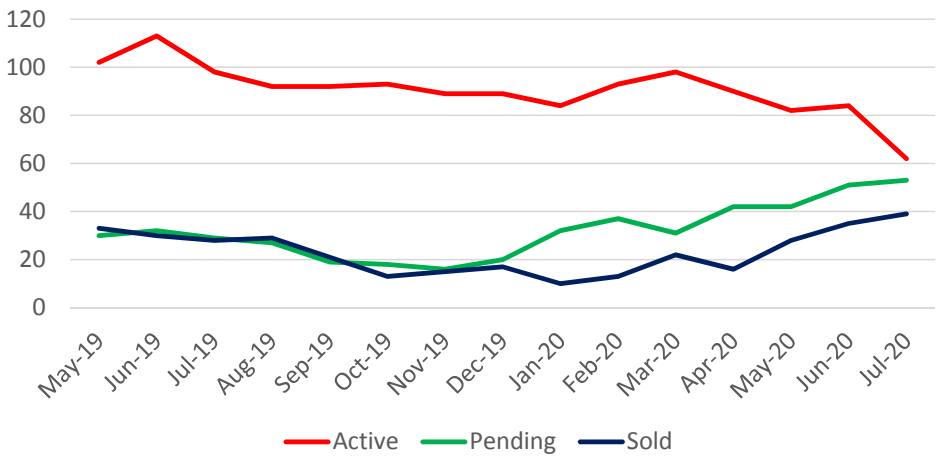
\$300,001-\$350,000



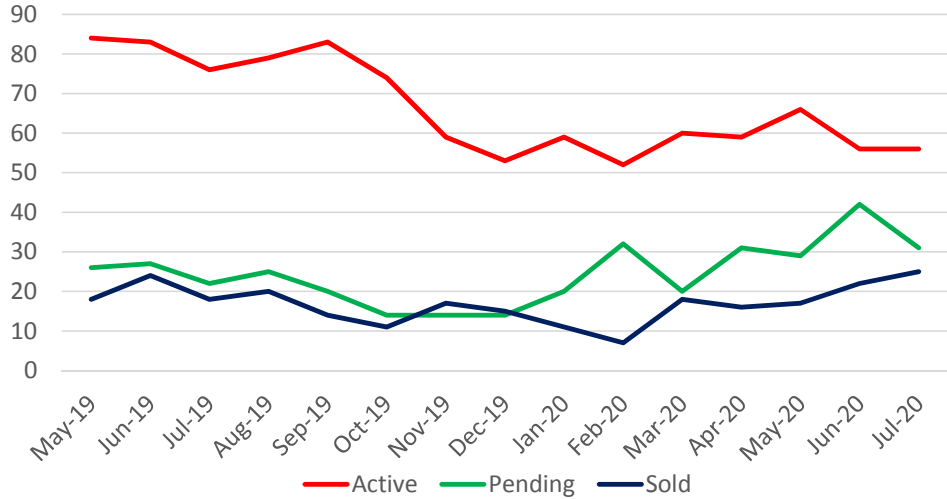
\$350,001-\$400,000



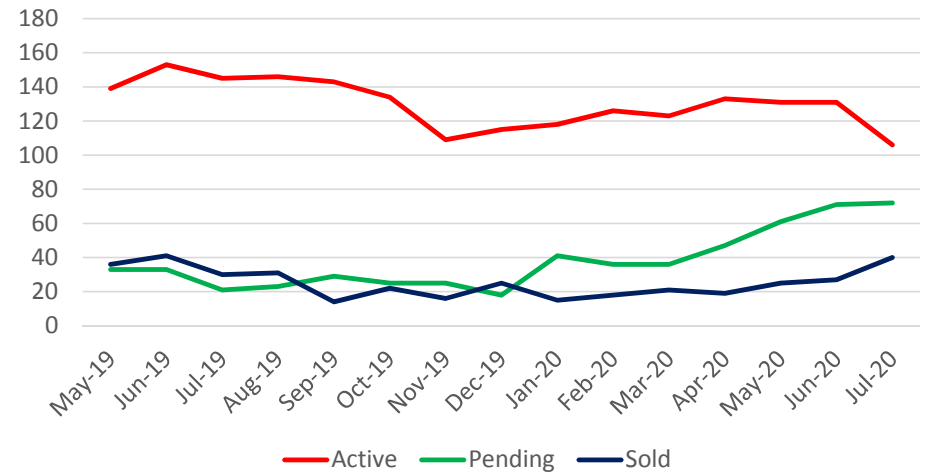
\$400,001-\$450,000



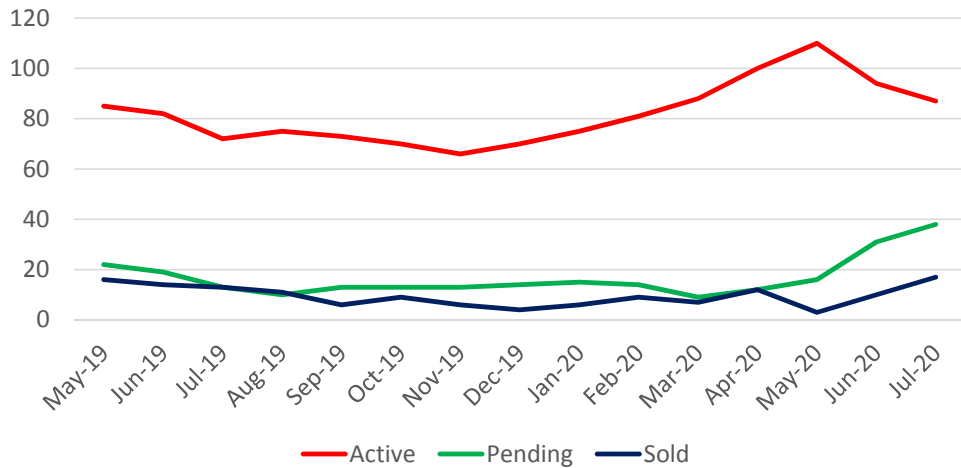
\$450,001-\$500,000



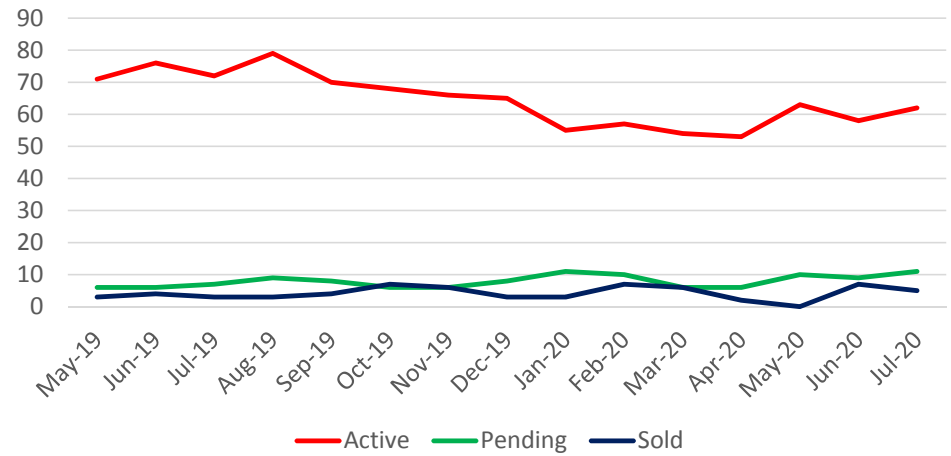
\$500,001-\$700,000



\$700,001-\$999,999

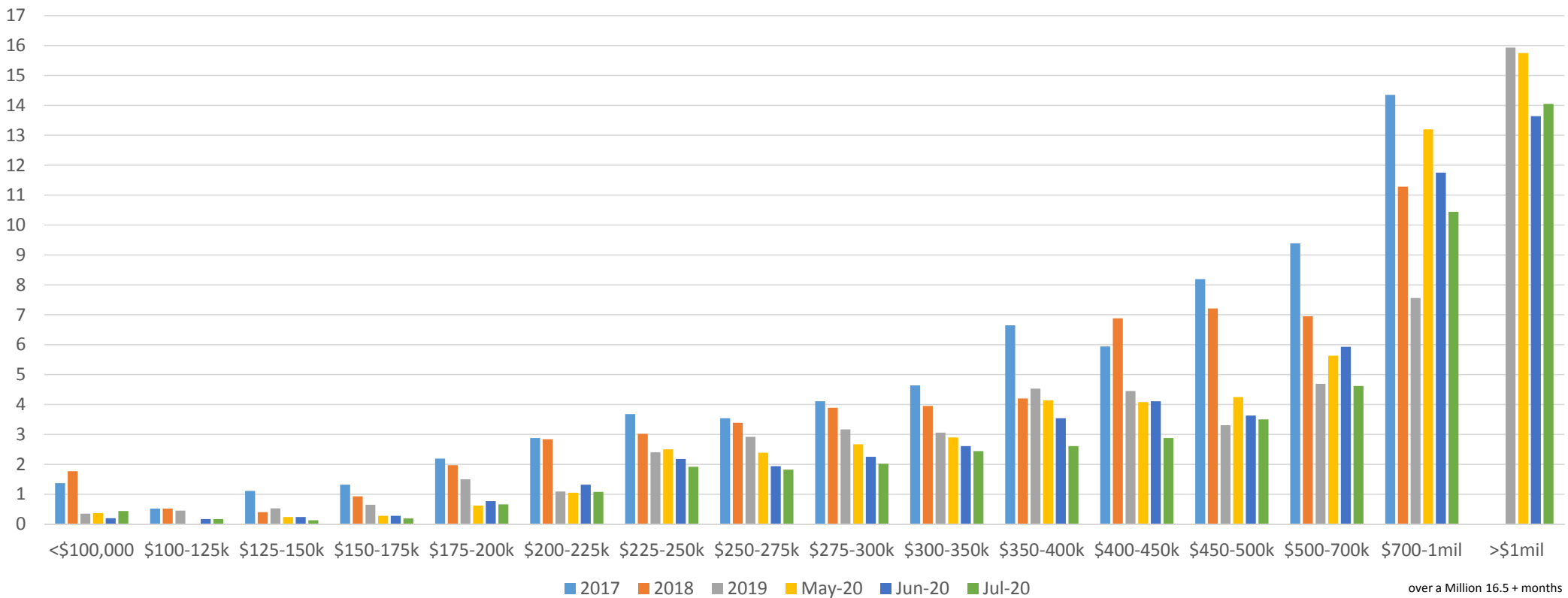


\$1,000,000 and up



Absorption Rates

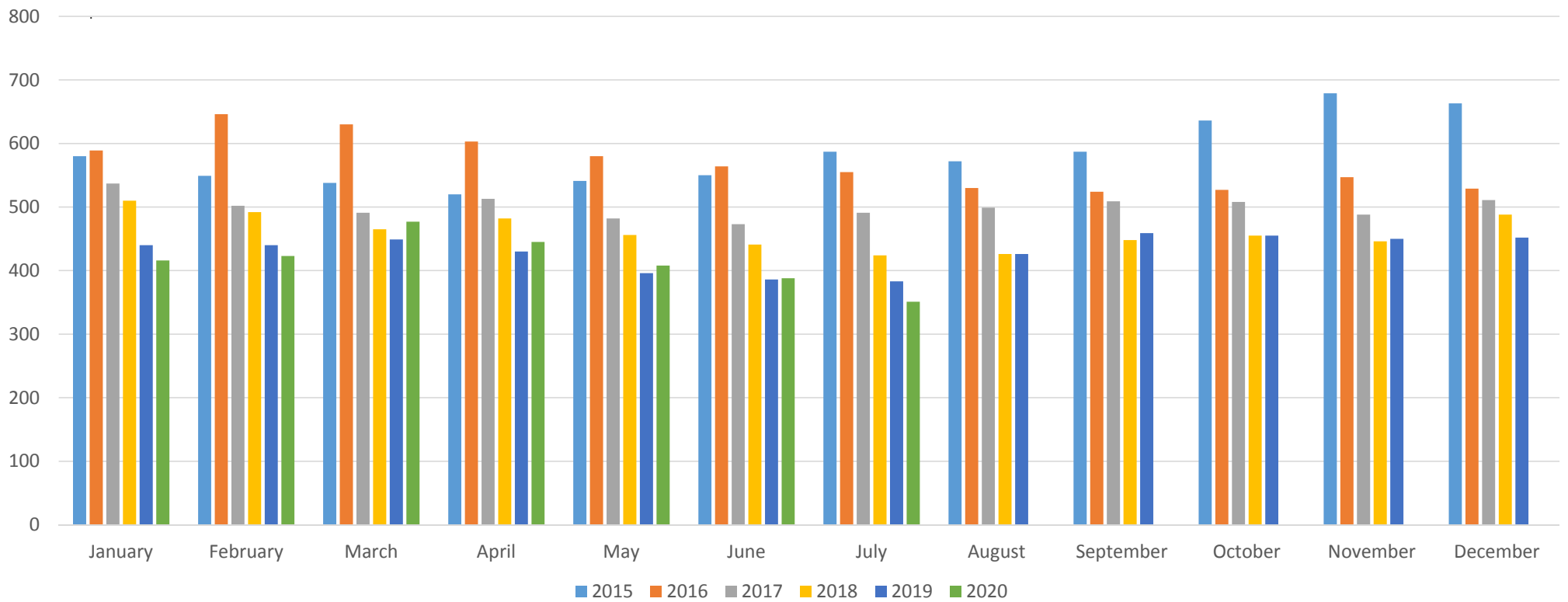
In Months



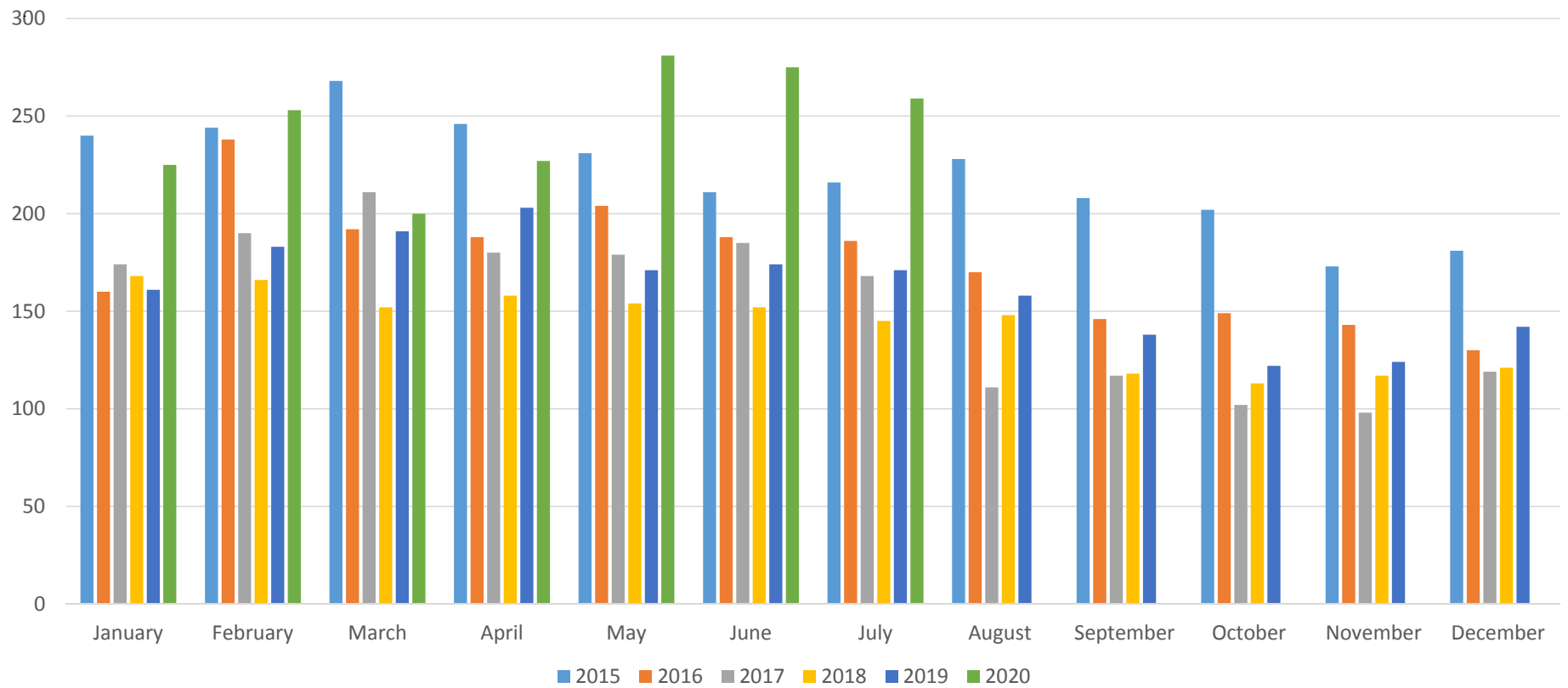
Current New Home Inventory
vs.
New Home Sales
July 2020

	Active Listings	Under Contract	Sold-YTD
<\$200,000	13	23	62
\$200-250	60	53	155
\$250-300	69	51	141
\$300-350	51	39	118
\$350-400	46	37	93
\$400-450	29	18	54
\$450-500	24	11	34
\$500-700	43	10	42
\$700-1 Mil	12	14	6
> 1 Mil	4	3	7
<hr/>			
Total	351	259	712

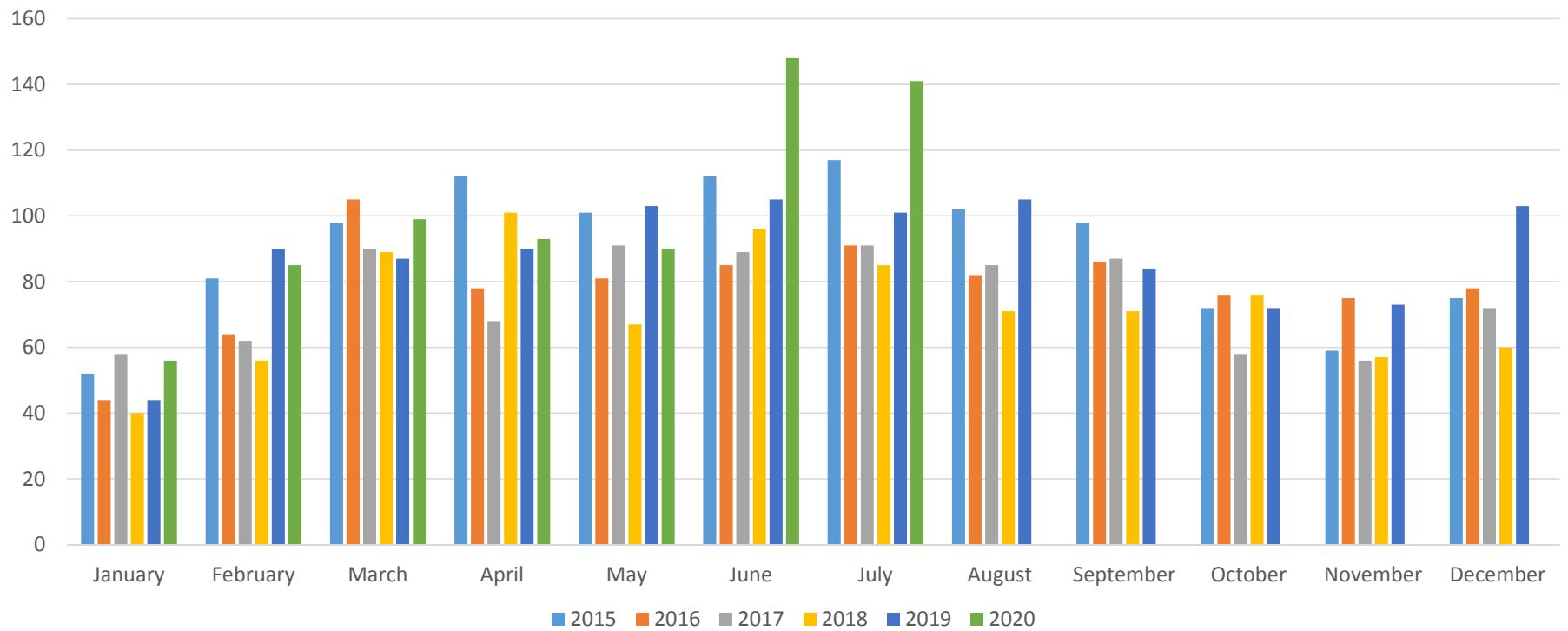
New Homes Active



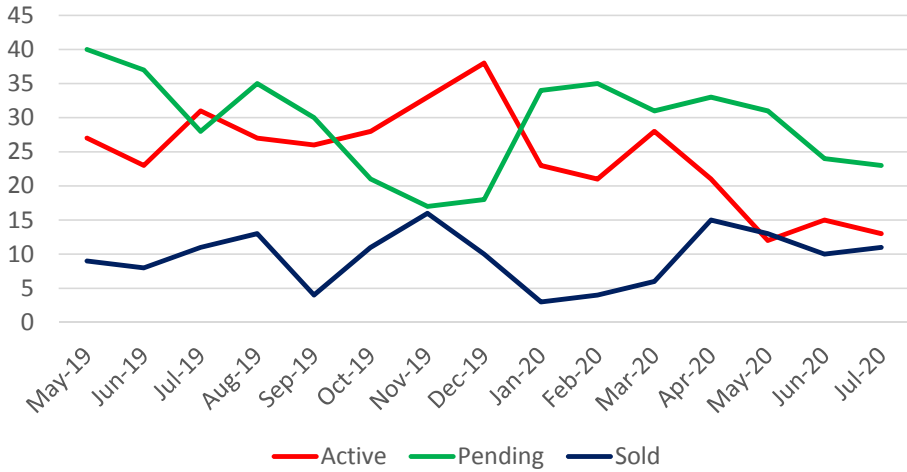
New Homes Under Contract



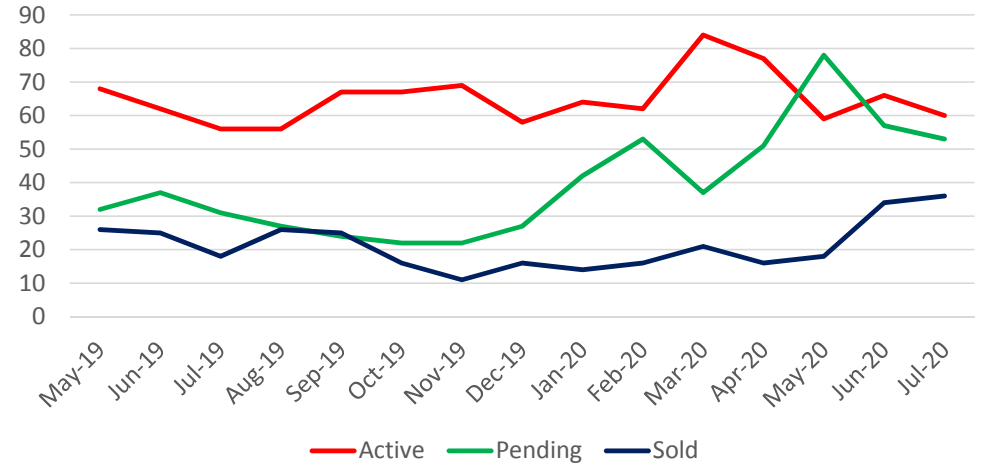
New Homes Sold



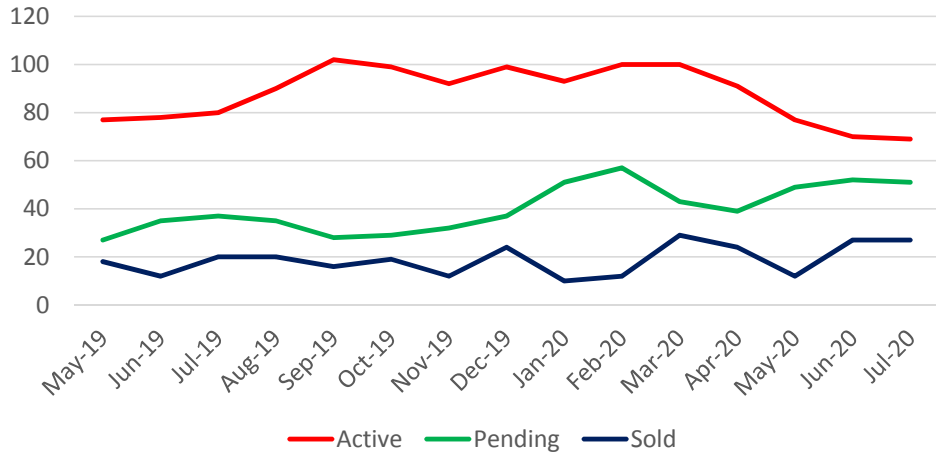
\$200,000 and under



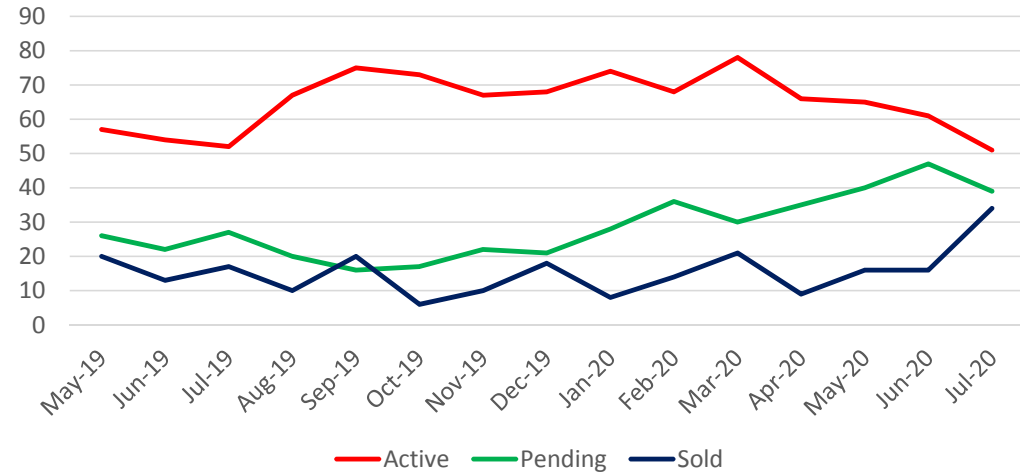
\$200,001-\$250,000



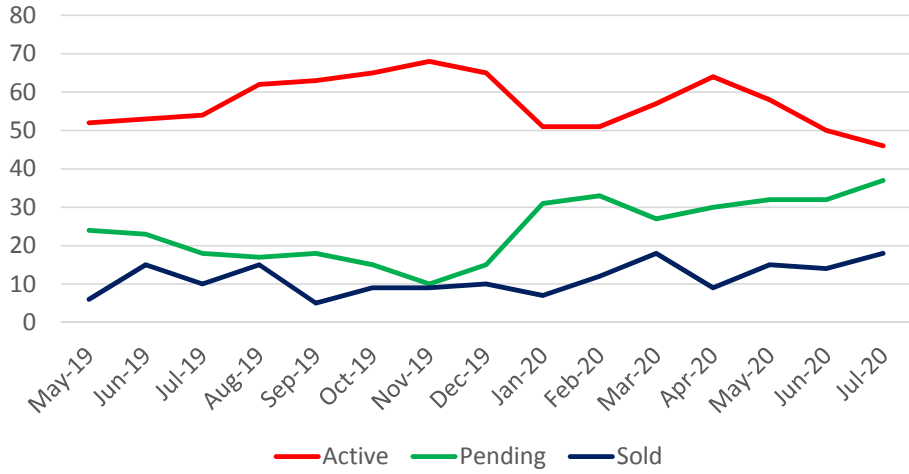
\$250,001-\$300,000



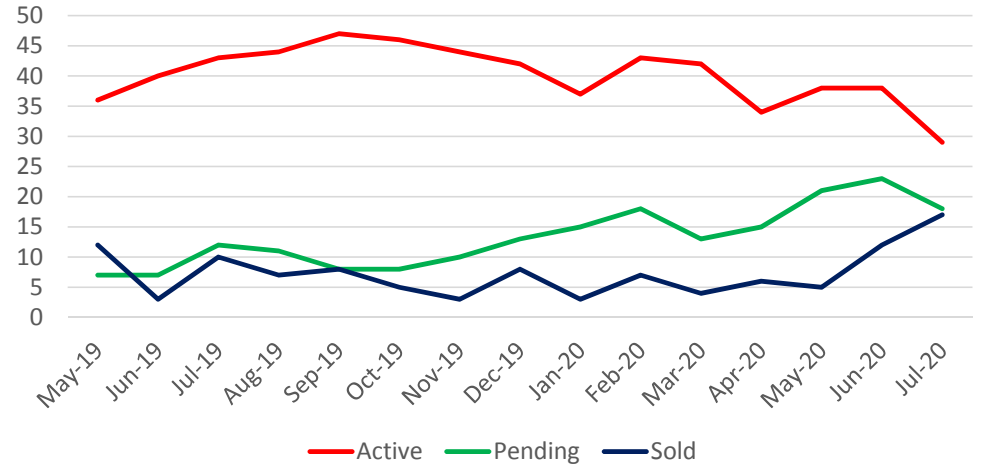
\$300,001-\$350,000



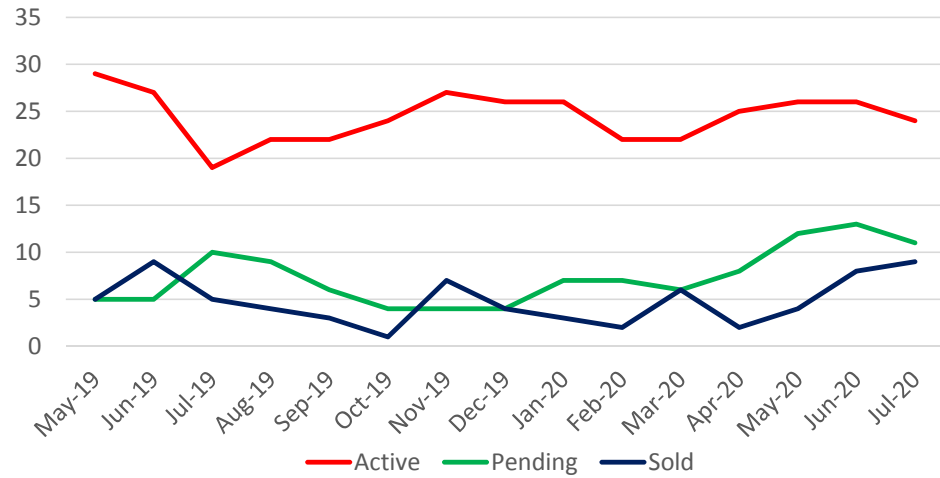
\$350,001-\$400,000



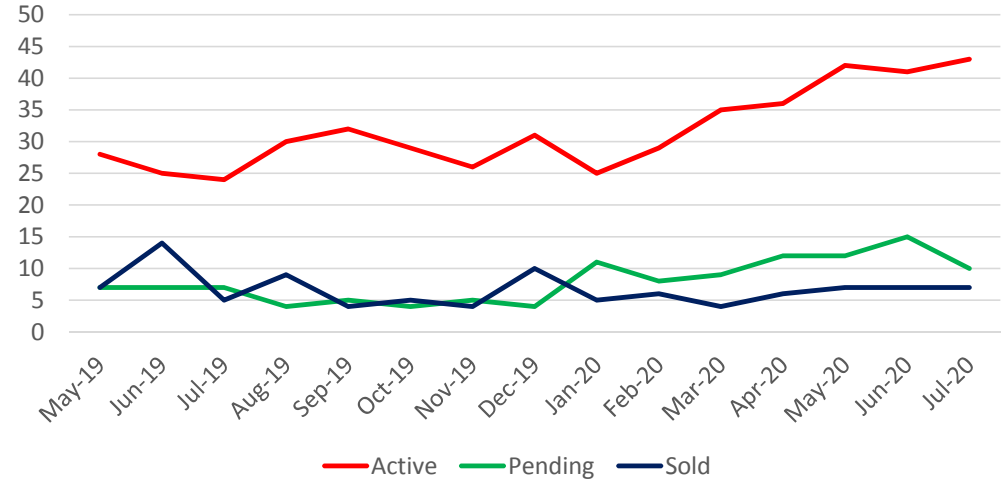
\$400,001-\$450,000



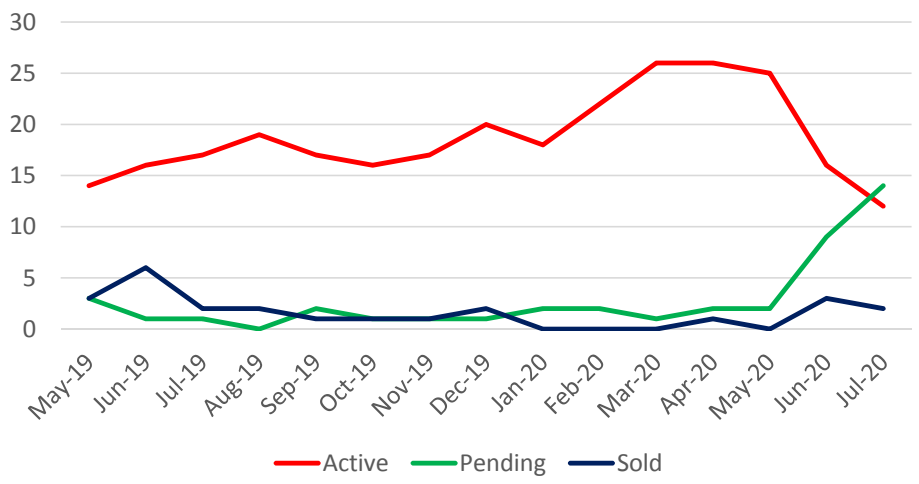
\$450,001-\$500,000



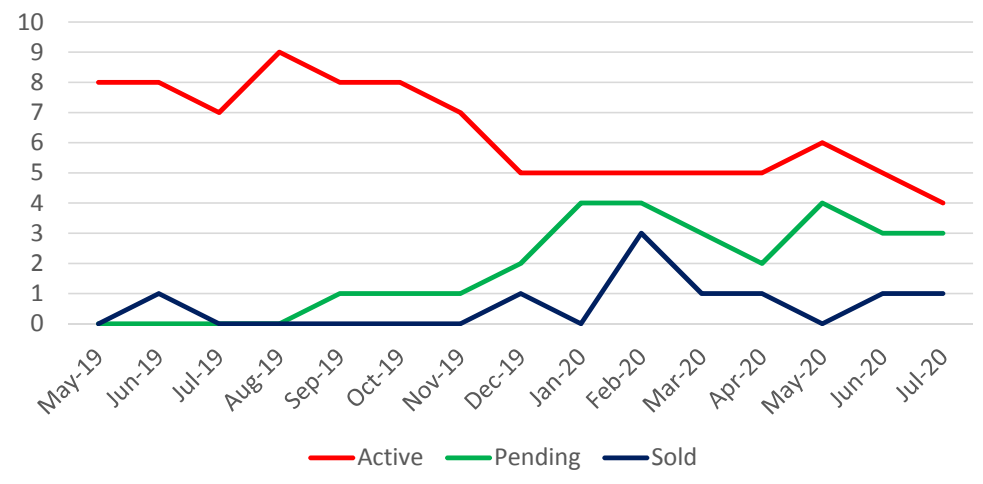
\$500,001-\$700,000



\$700,001-\$999,999



\$1,000,000 and up



Absorption Rate New Homes

in months

