



Preston Report

Edmond Real Estate Market
May 2020

Prepared by

Brian Preston

RE/MAX at Home

Mobile: 405-826-5725

bpreston88@sbcglobal.net

www.Edmond4Sale.com



Realtor of the Year 1995 & 2002
Lifetime Achievement 2009
Most Cooperative Realtor 1992
RE/MAX Hall of Fame
Oklahoma Association of Realtors Life Member 2018

Edmond Real Estate

2019 Residential Homes

	Active	Pending	Sold
January	1003	622	228
February	1035	725	341
March	1114	594	417
April	1093	744	379
May	1046	886	397
June			
July			
August			
September			
October			
November			
December			
		Total	1762

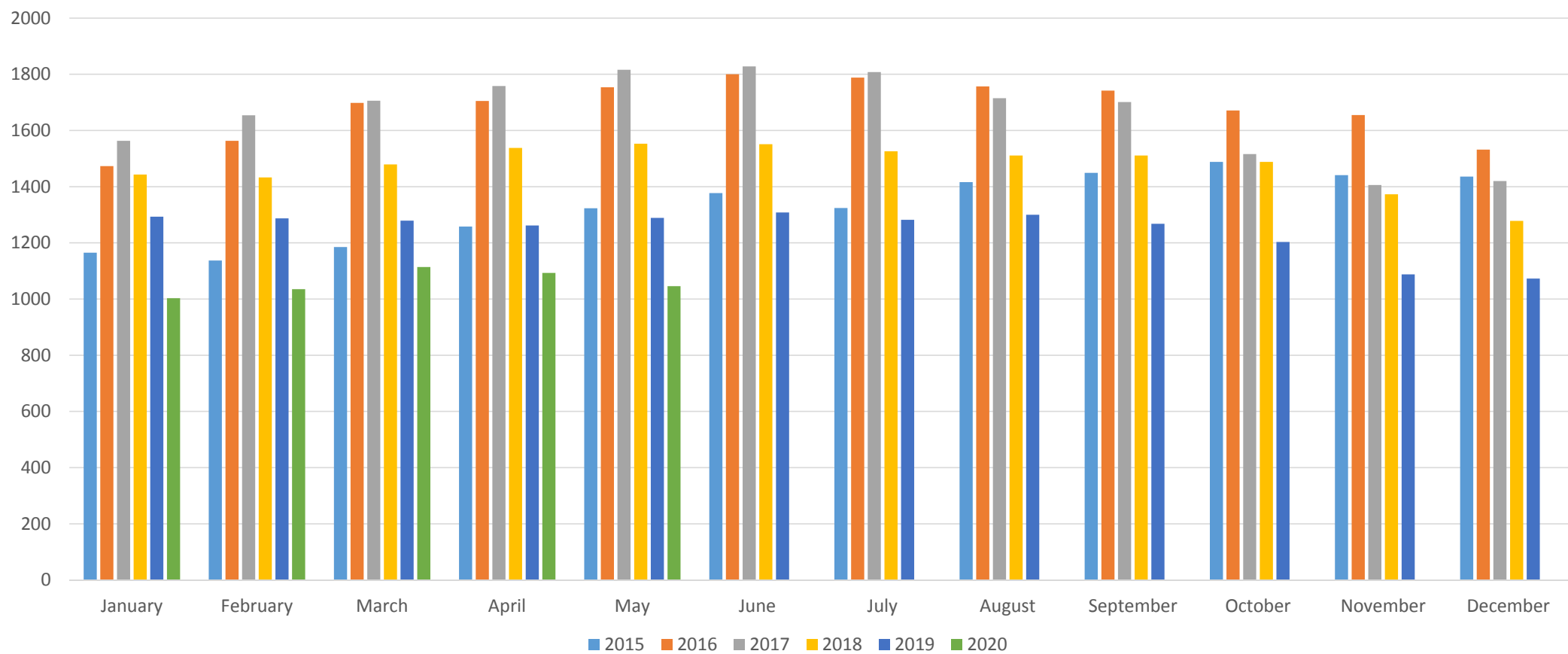
Preston Report

Based on information from MLSOK.com for the period (01/01/20) through (05/31/20) Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

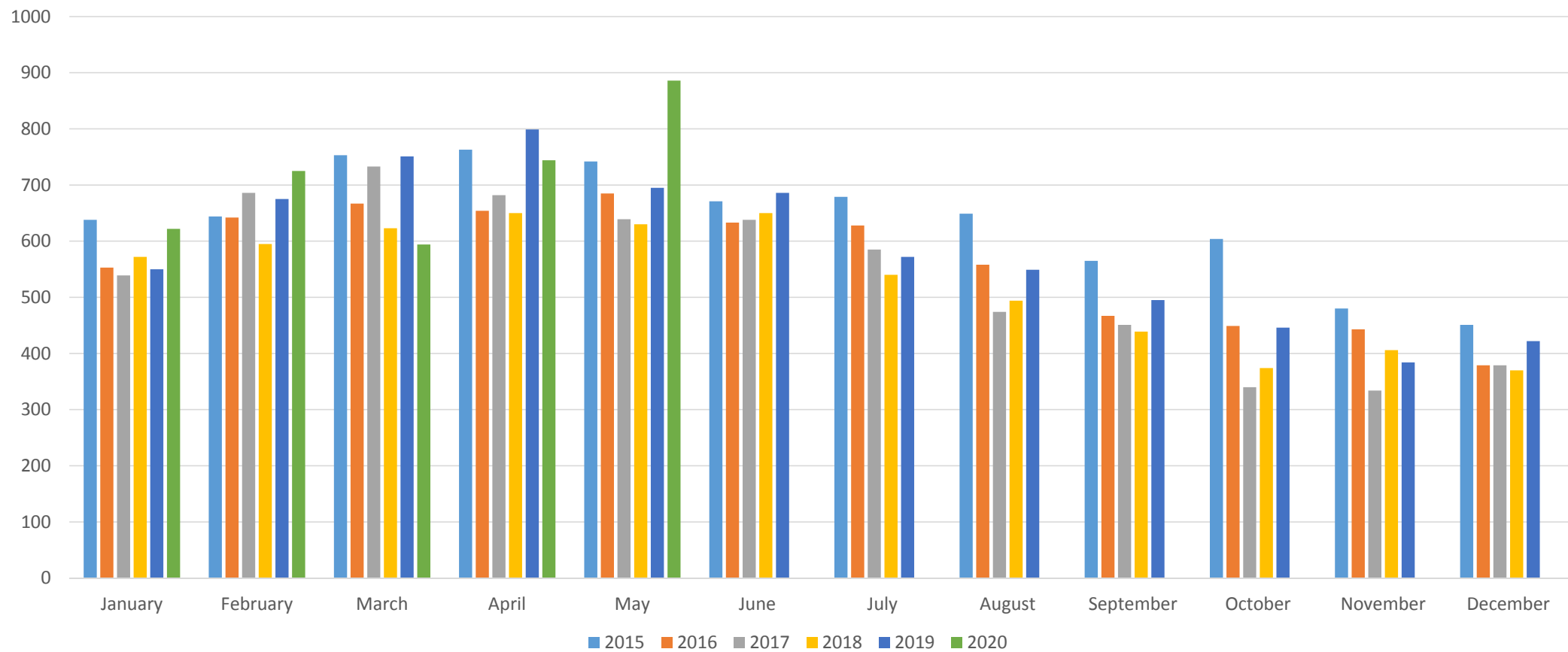
Average Sales Price & Sales Volume

	Average Price	Total Volume	Avg Price New Home	Total Volume New Homes
Jan.	\$311,946	\$71,123,688	\$329,679	\$18,462,024
Feb.	\$310,202	\$105,778,882	\$361,857	\$30,757,845
March	\$307,136	\$128,075,712	\$327,242	\$32,396,958
April	\$303,021	\$114,844,959	\$316,928	\$29,474,304
May	\$295,113	\$117,159,861	\$316,184	\$26,875,640
June				
July				
August				
Sept.				
Oct.				
Nov.				
Dec.				
Total	\$304,758	\$536,983,102	\$330,064	\$137,966,771

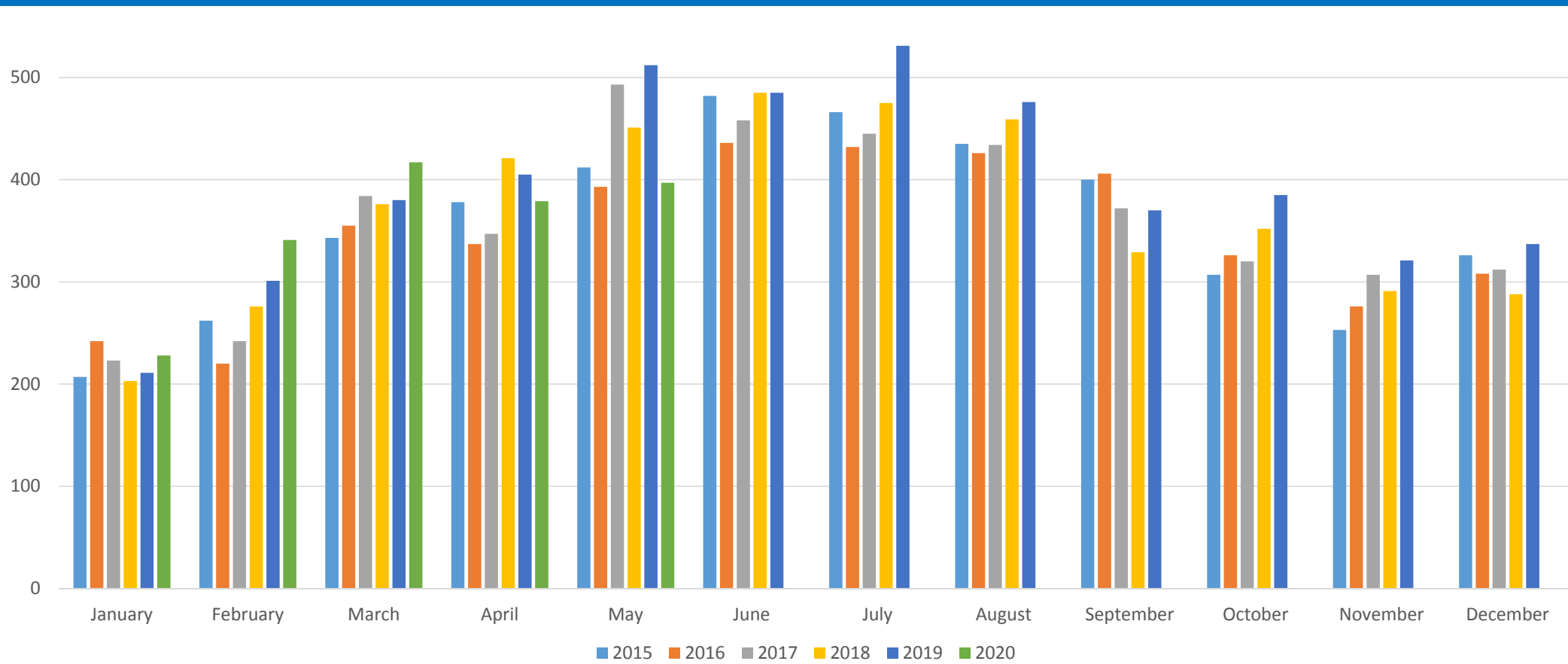
Active Listings



Under Contract



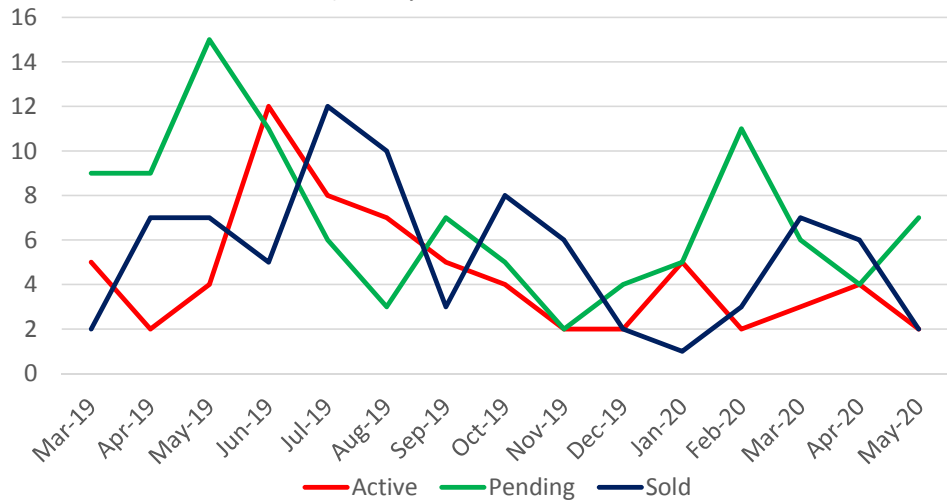
Sold



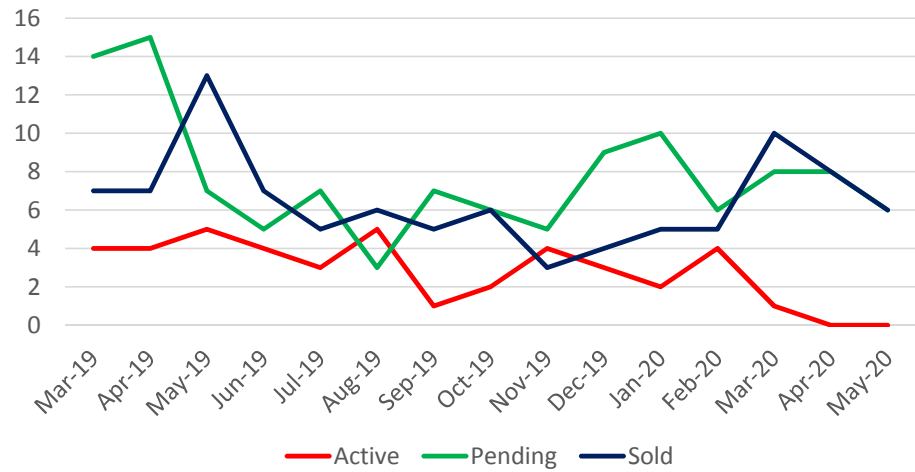
Current Inventory vs. Homes Sold Edmond – May 2020

	Active	Pending	Sold YTD
<\$100,000	2	7	19
\$100-125k	0	6	34
\$125-150k	4	17	68
\$150-175k	9	58	131
\$175-200k	28	94	213
\$200-225k	41	103	165
\$225-250k	98	105	187
\$250-275k	78	68	153
\$275-300k	78	71	129
\$300-350k	123	120	199
\$350-400k	133	79	153
\$400-450K	82	42	89
\$450-500k	66	29	69
\$500-700k	131	61	98
\$700-1 mil	110	16	37
>\$1 million	63	10	18
Total	1046	886	1762

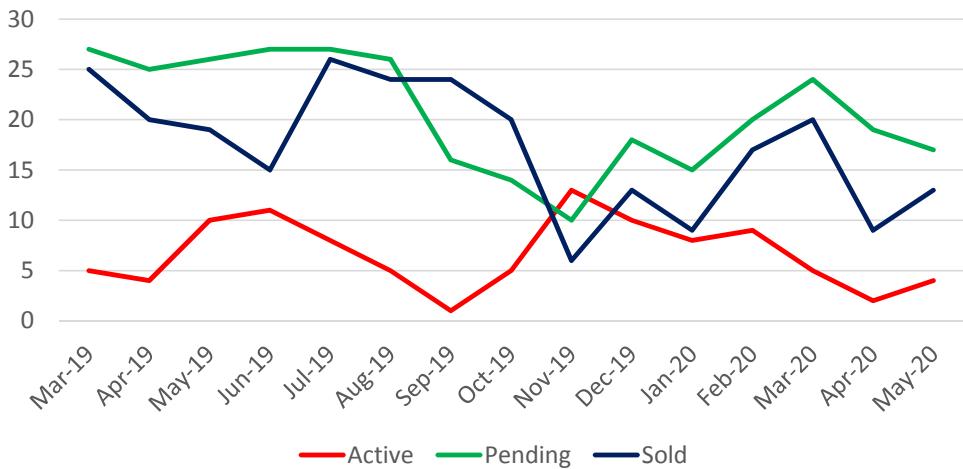
\$100,000 and under



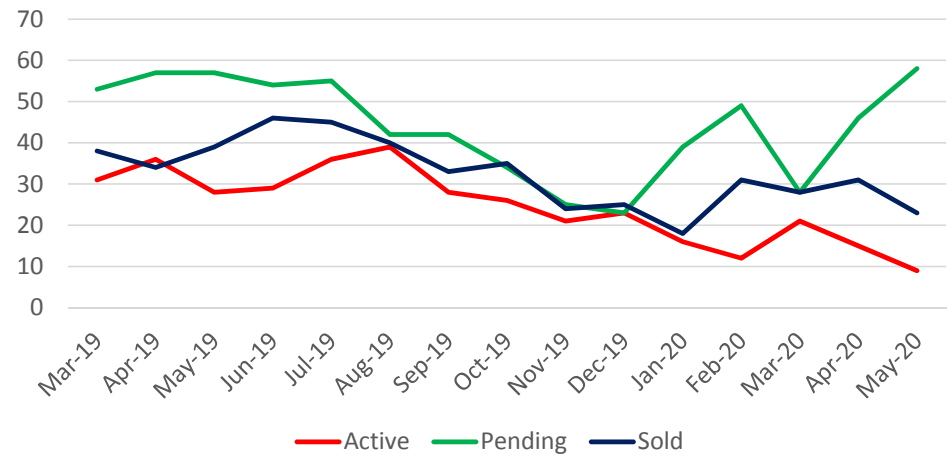
\$100,001-\$125,000



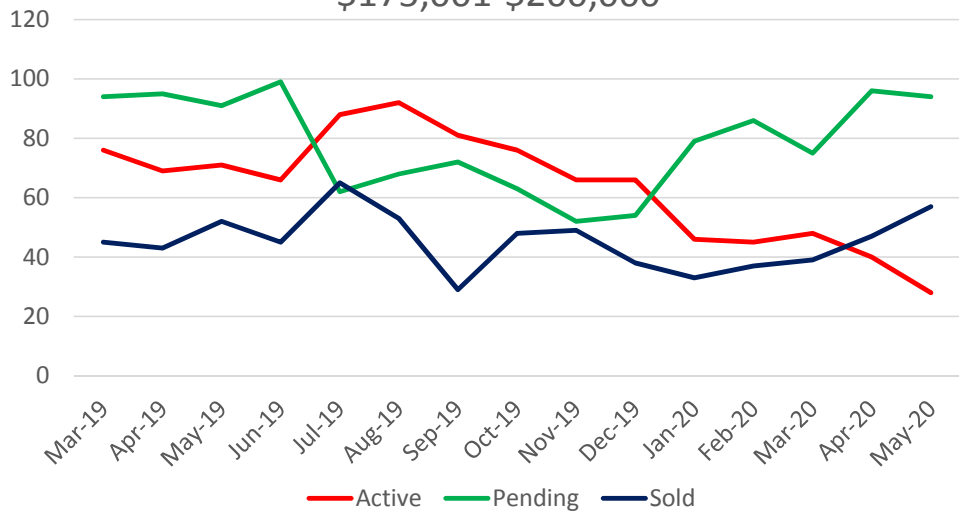
\$125,001-\$150,000



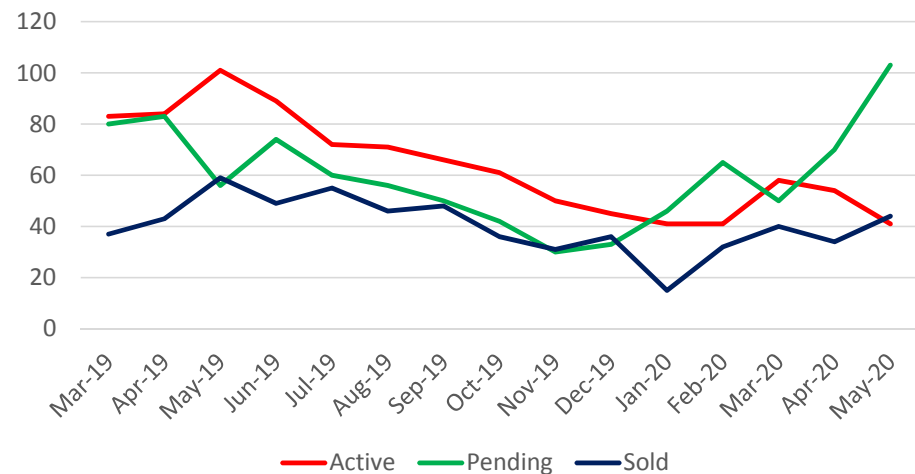
\$150,001-\$175,000



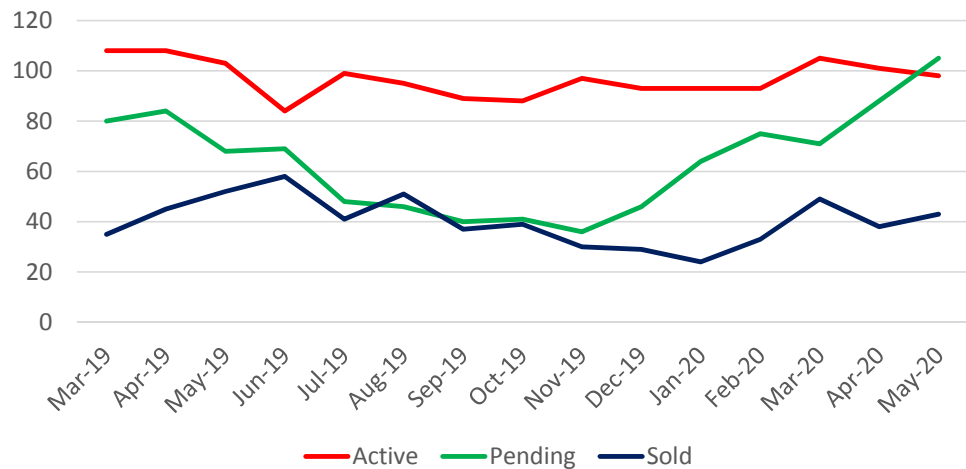
\$175,001-\$200,000



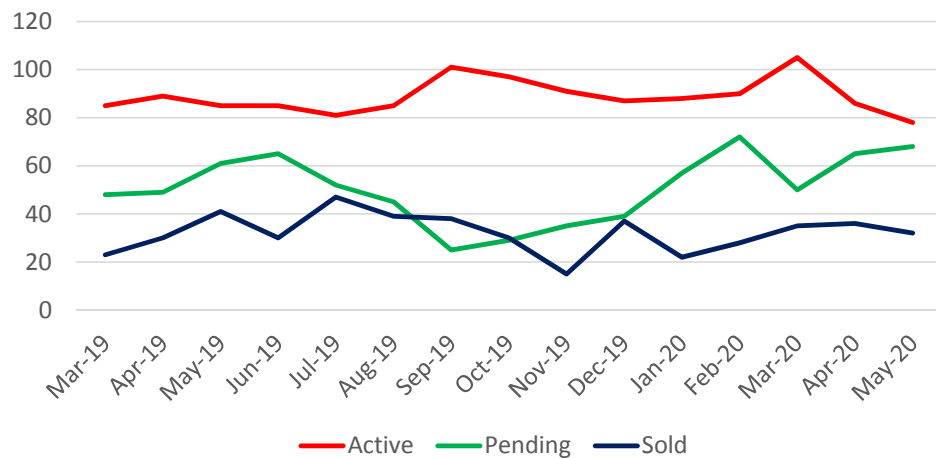
\$200,001-\$225,000



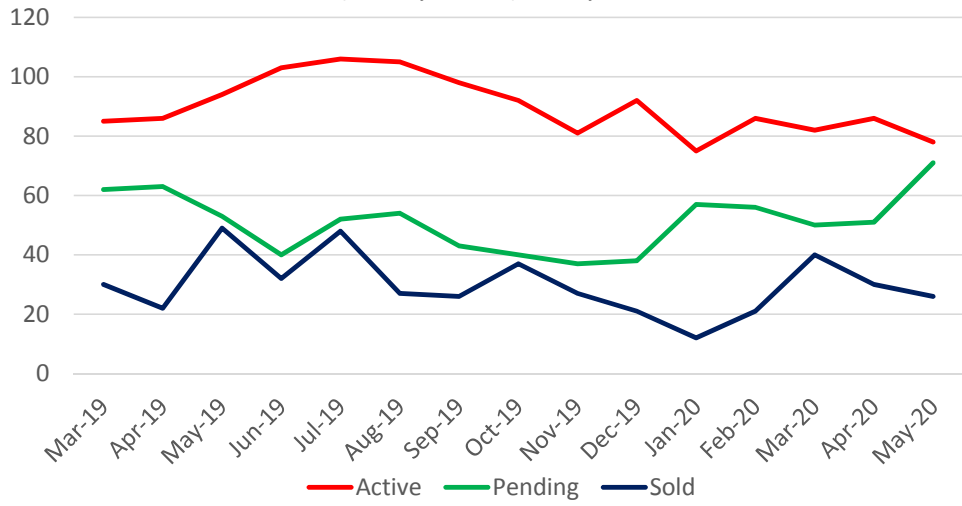
\$225,001-\$250,000



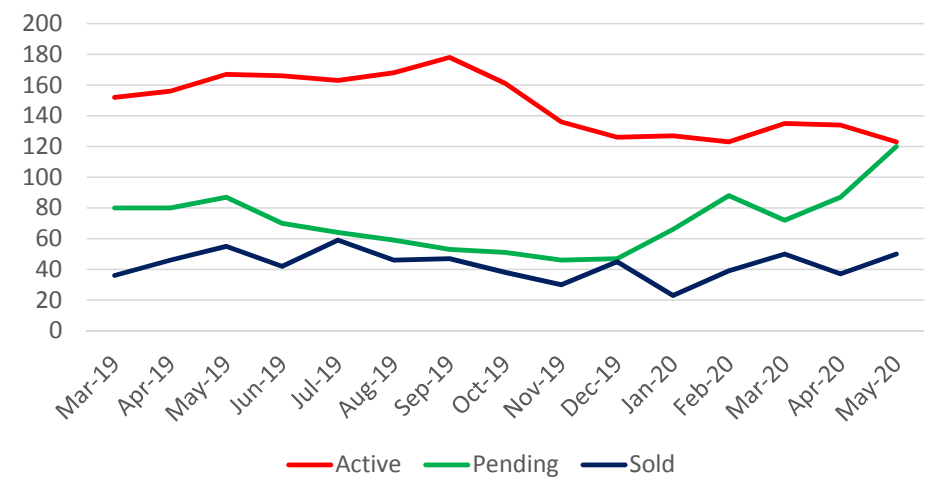
\$250,001-\$275,000



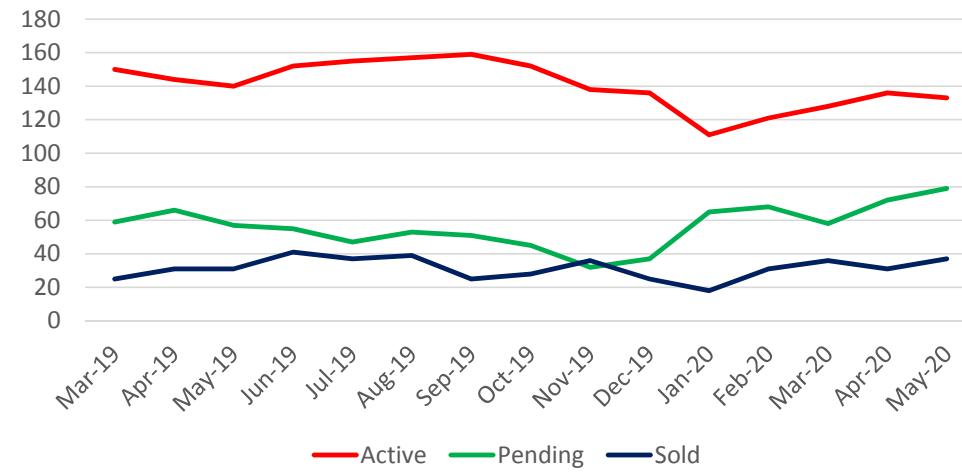
\$275,001-\$300,000



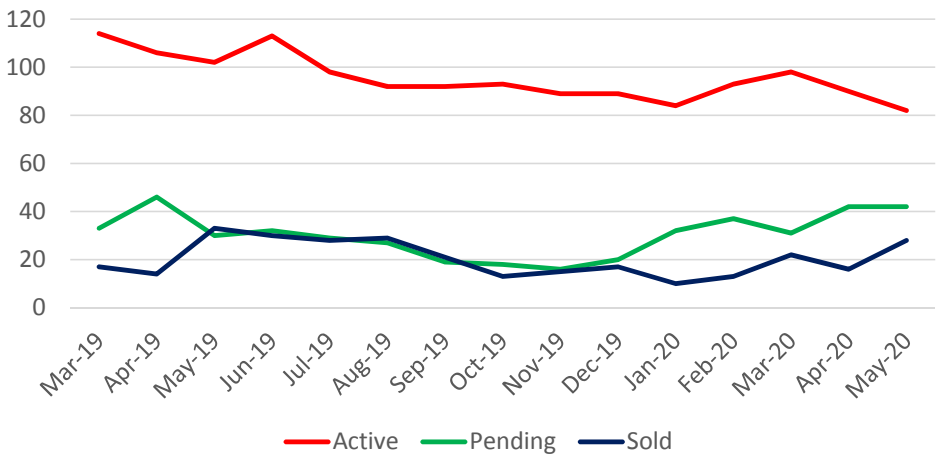
\$300,001-\$350,000



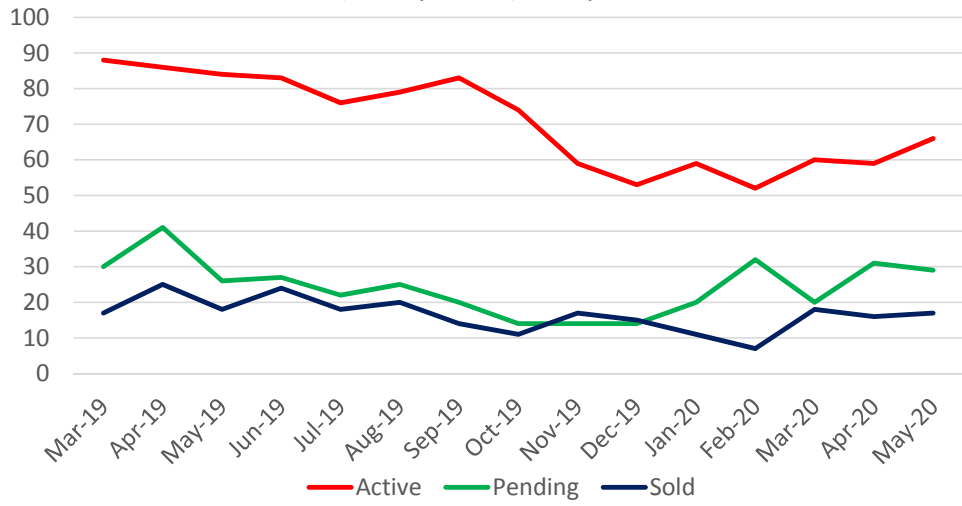
\$350,001-\$400,000



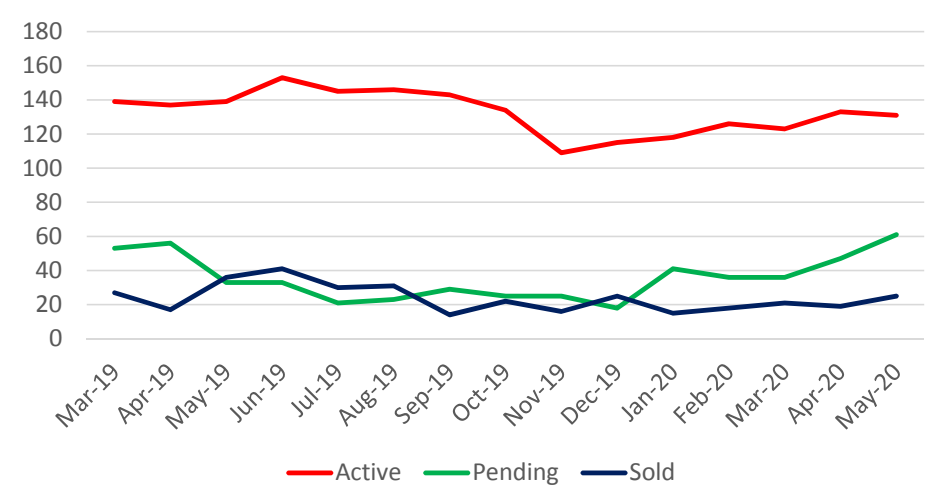
\$400,001-\$450,000



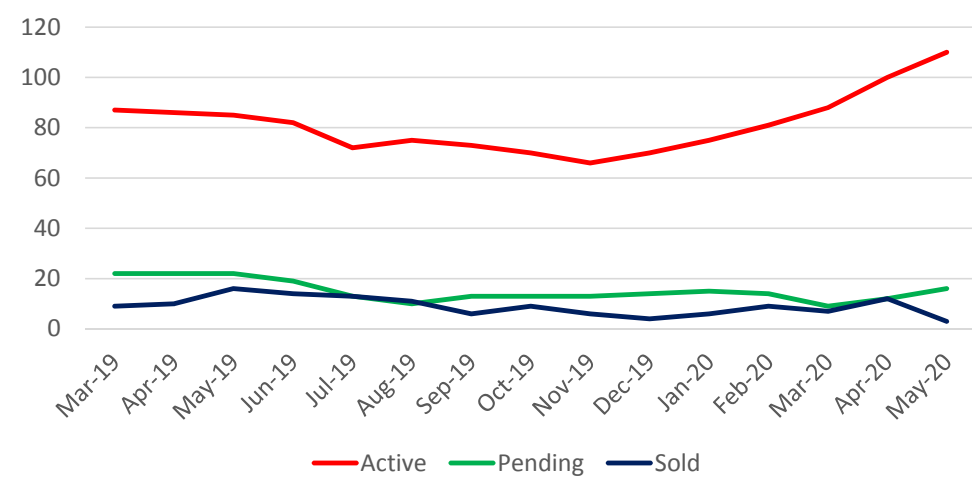
\$450,001-\$500,000



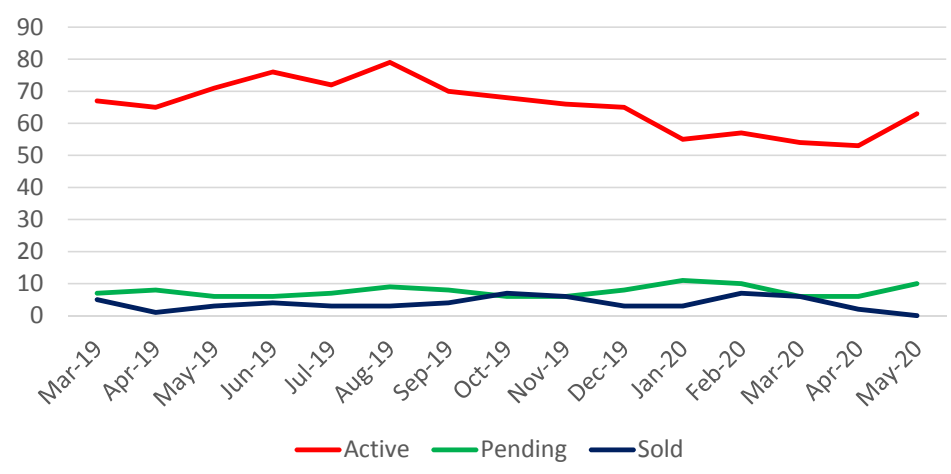
\$500,001-\$700,000



\$700,001-\$999,999

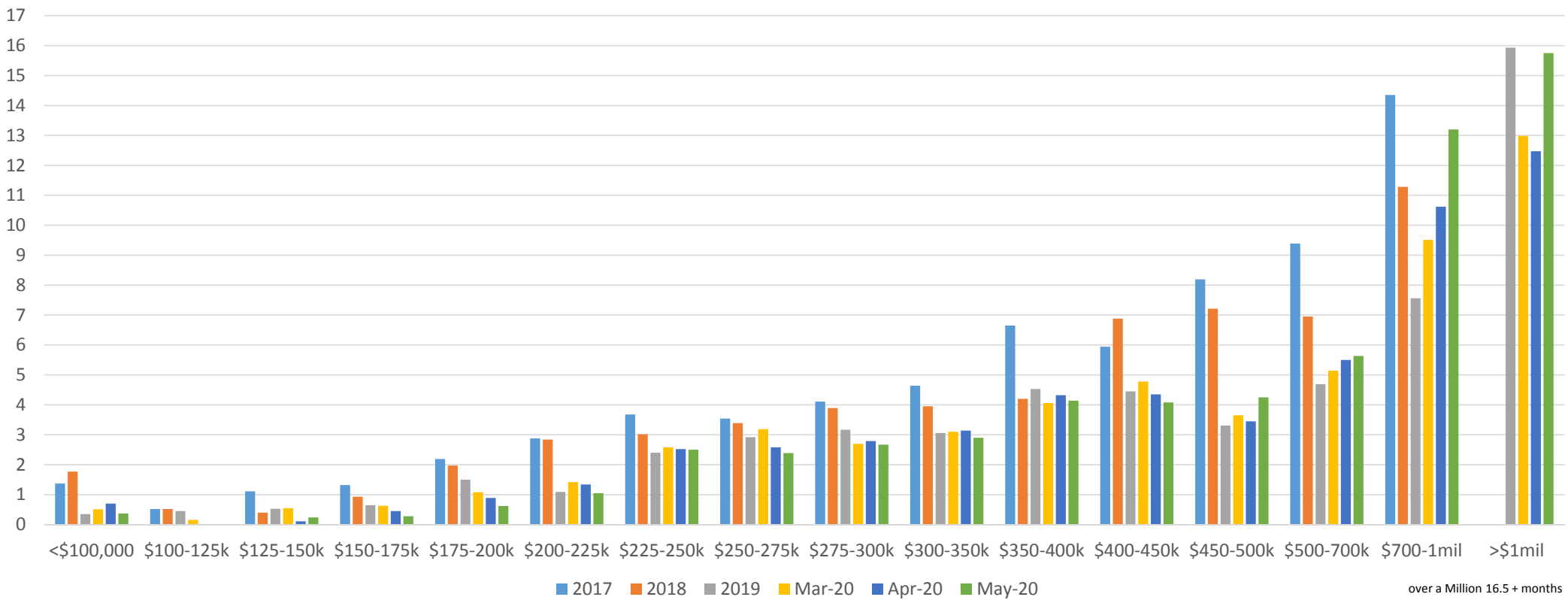


\$1,000,000 and up



Absorption Rates

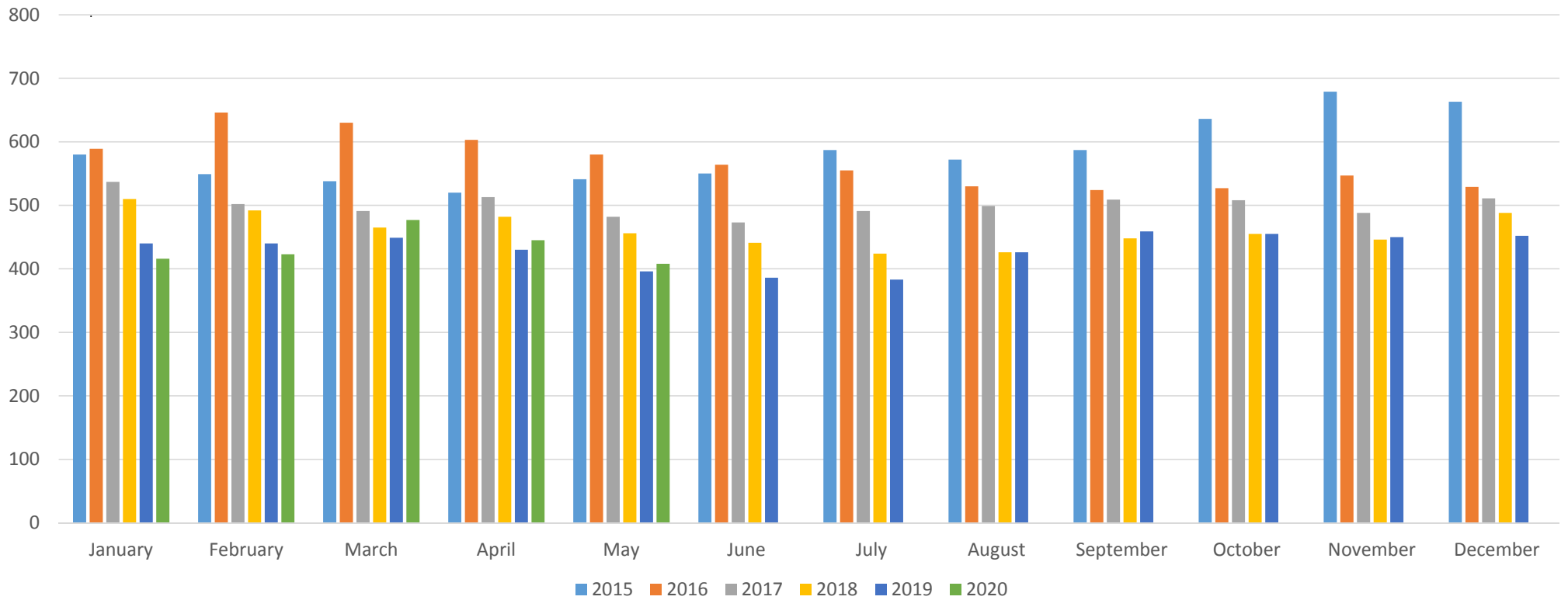
In Months



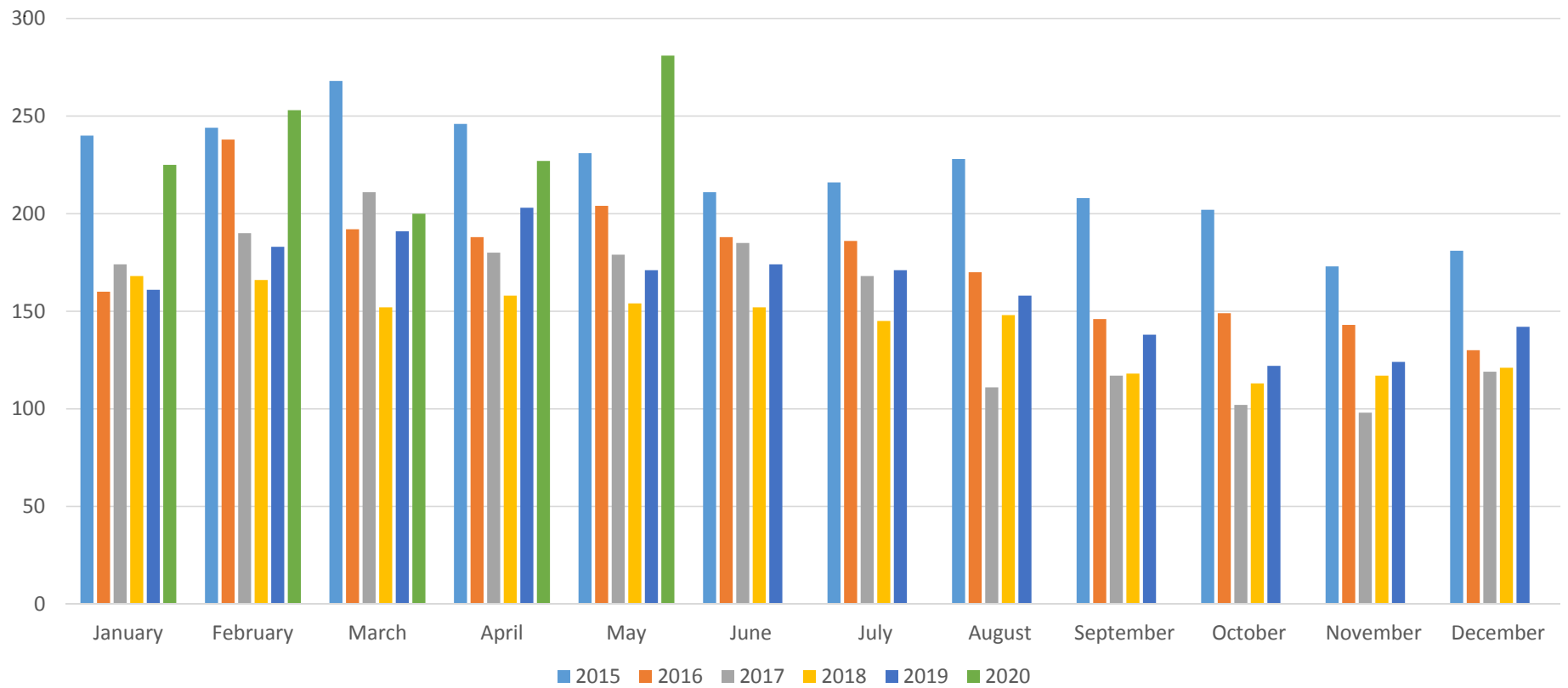
Current New Home Inventory
vs.
New Home Sales
May 2020

	Active Listings	Under Contract	Sold-YTD
<\$200,000	12	31	41
\$200-250	59	78	85
\$250-300	77	49	87
\$300-350	65	40	68
\$350-400	58	32	61
\$400-450	38	21	25
\$450-500	26	12	17
\$500-700	42	12	28
\$700-1 Mil	25	2	1
> 1 Mil	6	4	5
<hr/>			
Total	408	281	418

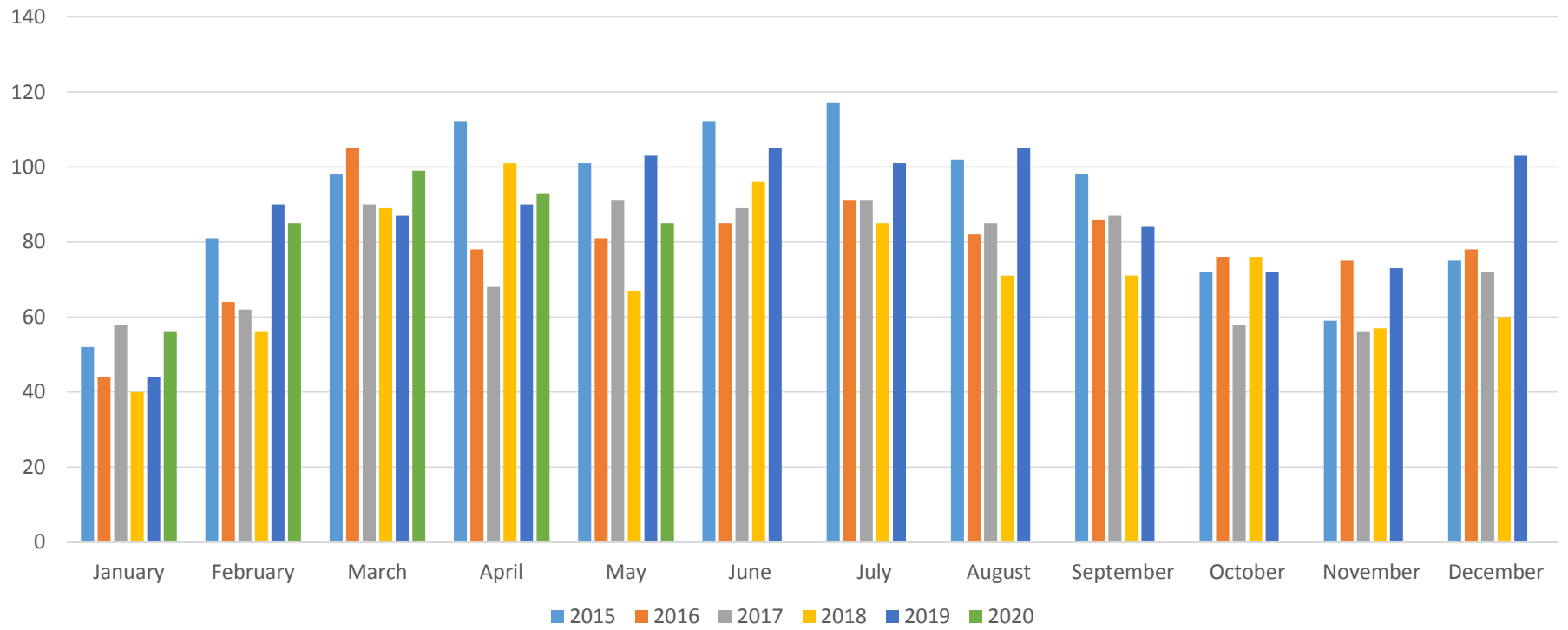
New Homes Active



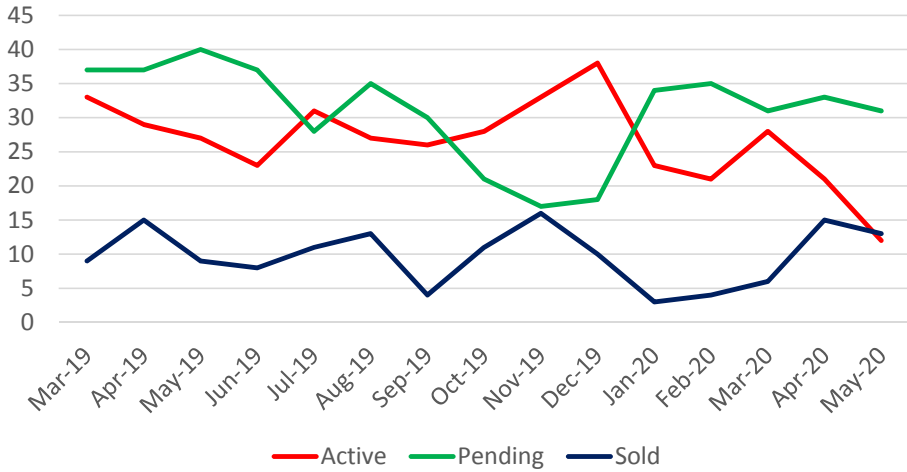
New Homes Under Contract



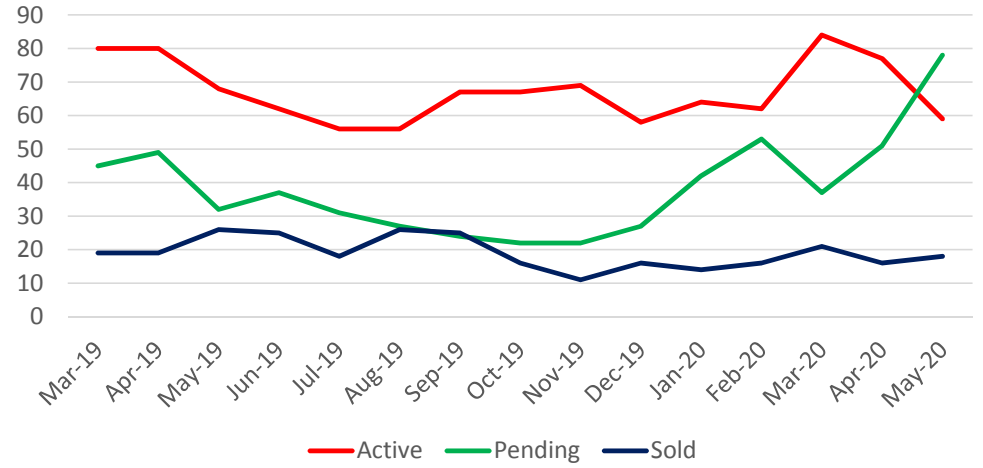
New Homes Sold



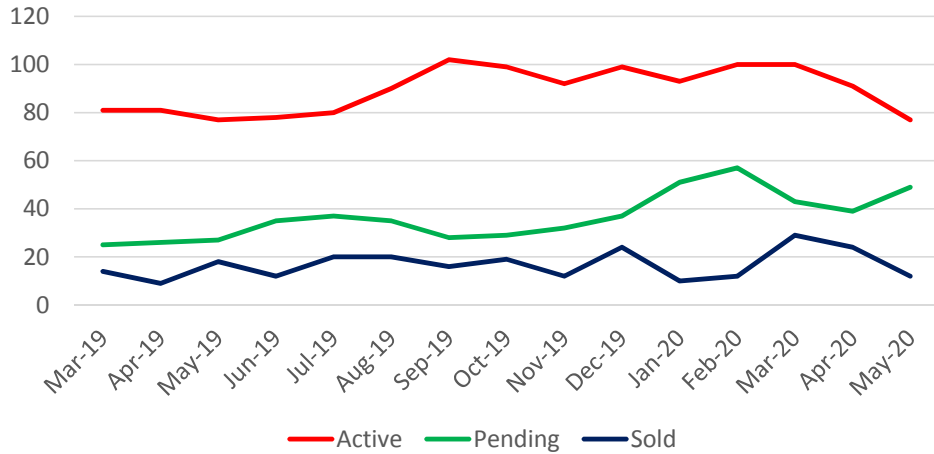
\$200,000 and under



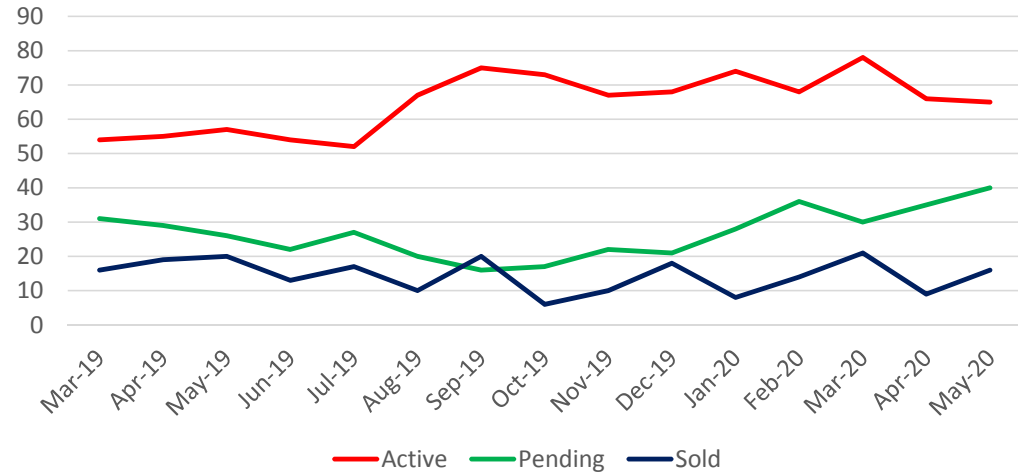
\$200,001-\$250,000



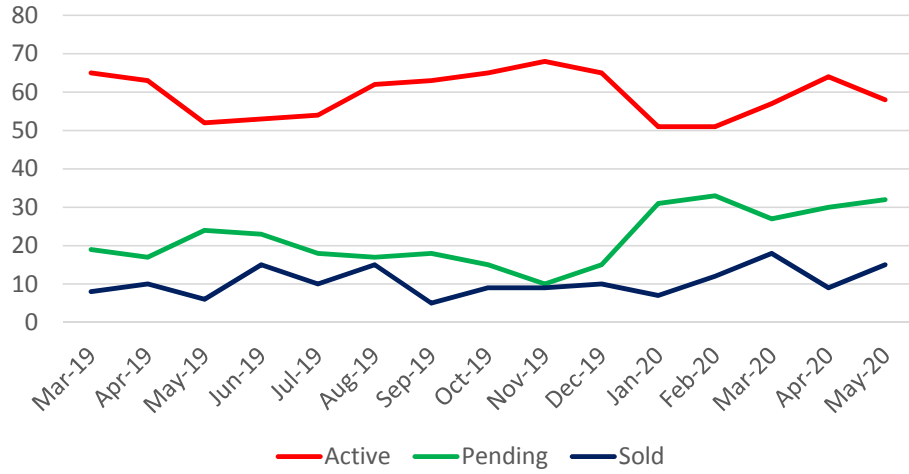
\$250,001-\$300,000



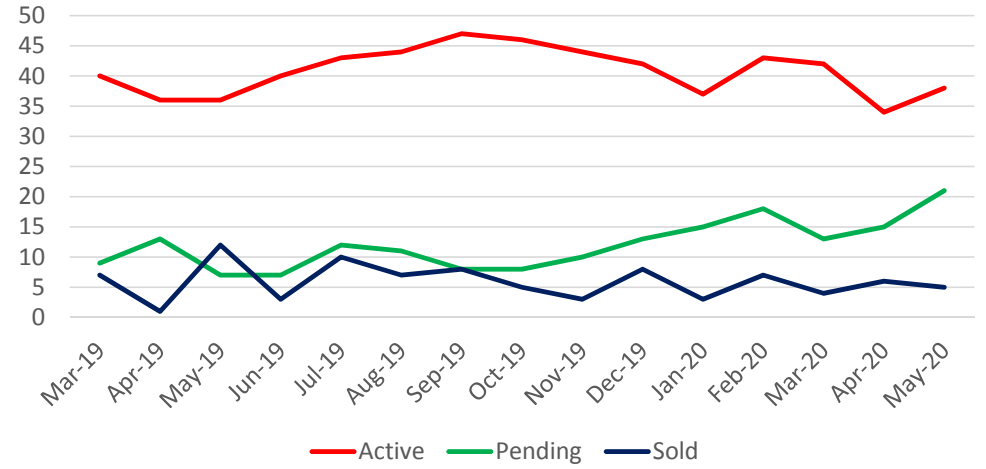
\$300,001-\$350,000



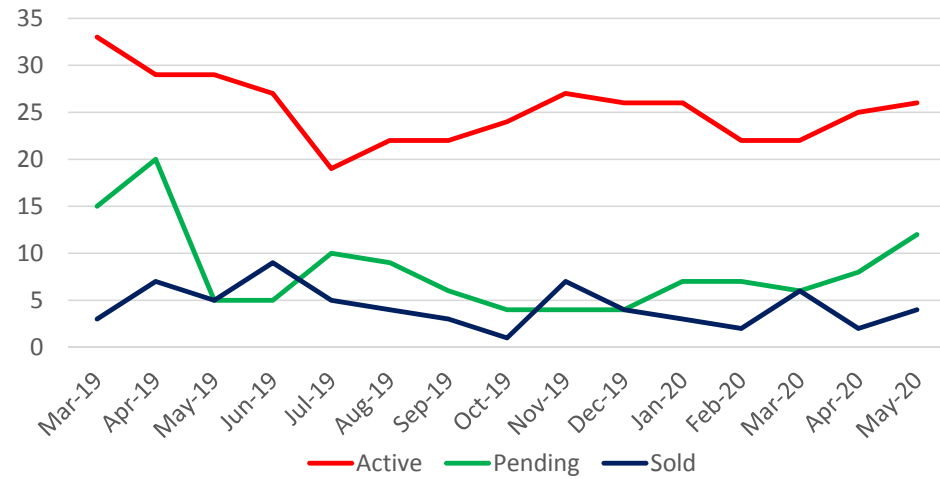
\$350,001-\$400,000



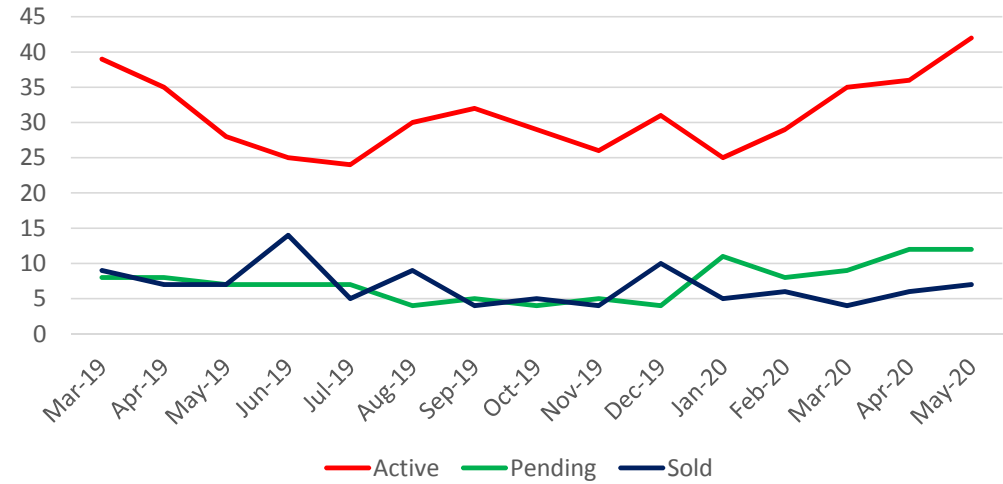
\$400,001-\$450,000



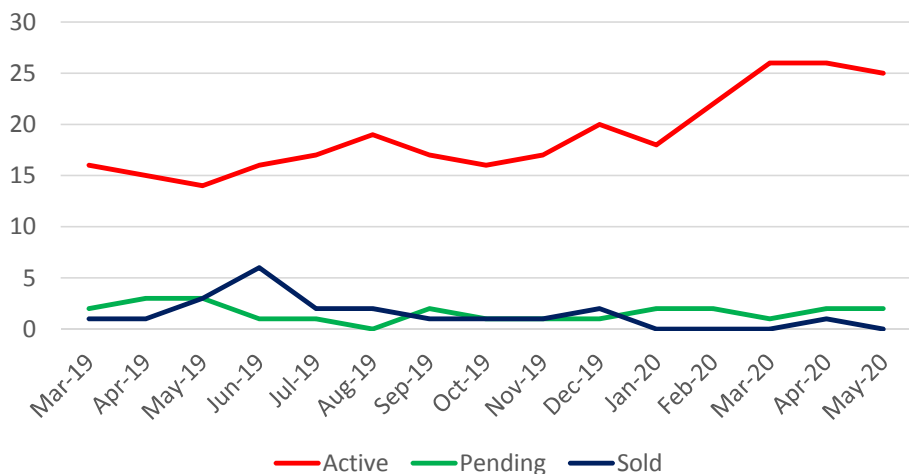
\$450,001-\$500,000



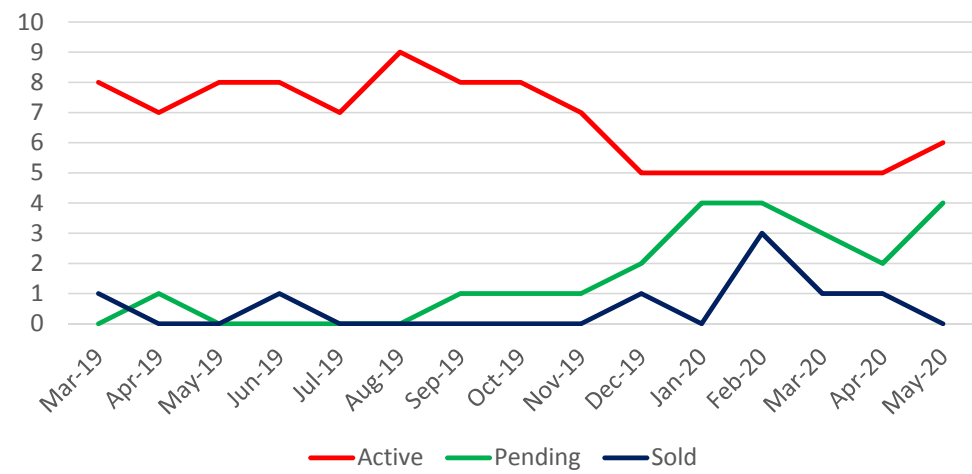
\$500,001-\$700,000



\$700,001-\$999,999



\$1,000,000 and up



Absorption Rate New Homes

in months

