



Preston Report

Edmond Real Estate Market
April 2020

Prepared by

Brian Preston

RE/MAX at Home

Mobile: 405-826-5725

bpreston88@sbcglobal.net

www.Edmond4Sale.com



Realtor of the Year 1995 & 2002
Lifetime Achievement 2009
Most Cooperative Realtor 1992
RE/MAX Hall of Fame
Oklahoma Association of Realtors Life Member 2018

Edmond Real Estate

2019 Residential Homes

	Active	Pending	Sold
January	1003	622	228
February	1035	725	341
March	1114	594	416
April	1093	744	371
May			
June			
July			
August			
September			
October			
November			
December			
		Total	1356

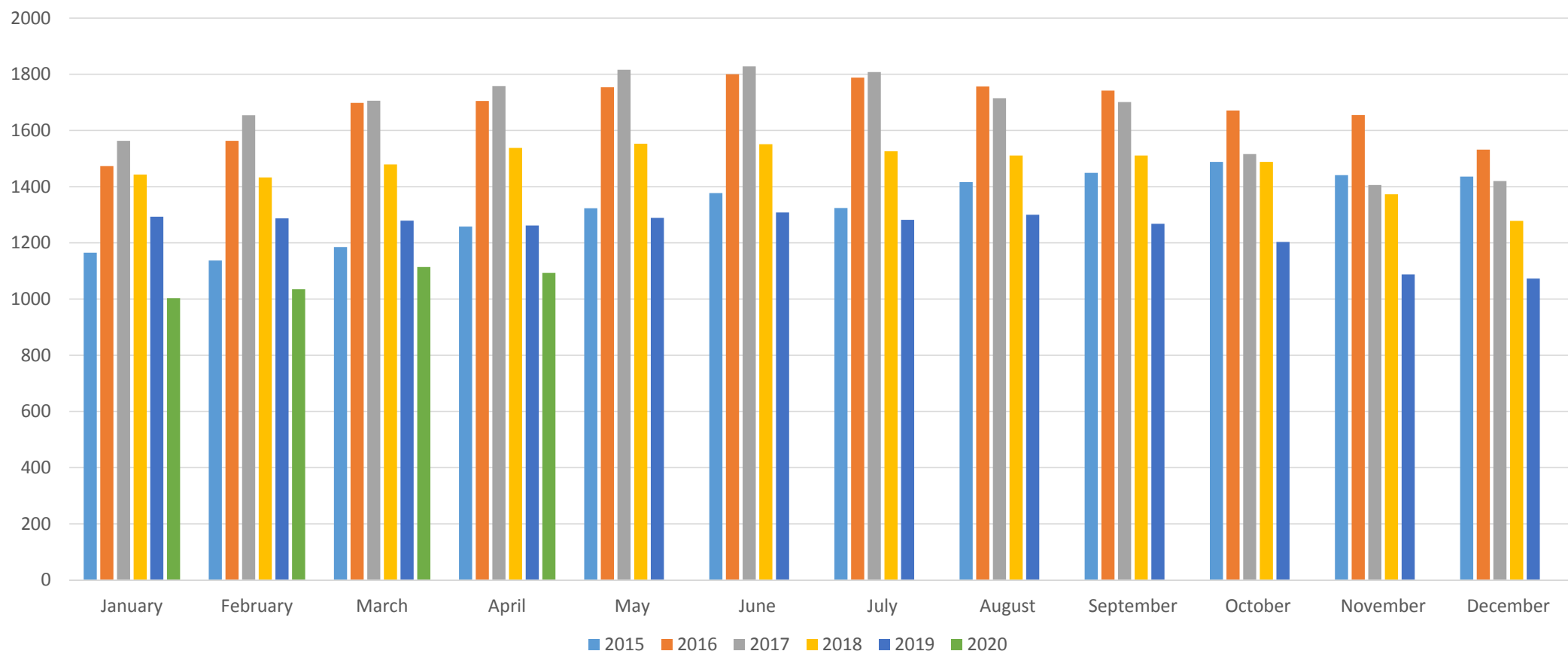
Preston Report

Based on information from MLSOK.com for the period (01/01/20) through (04/30/20) Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

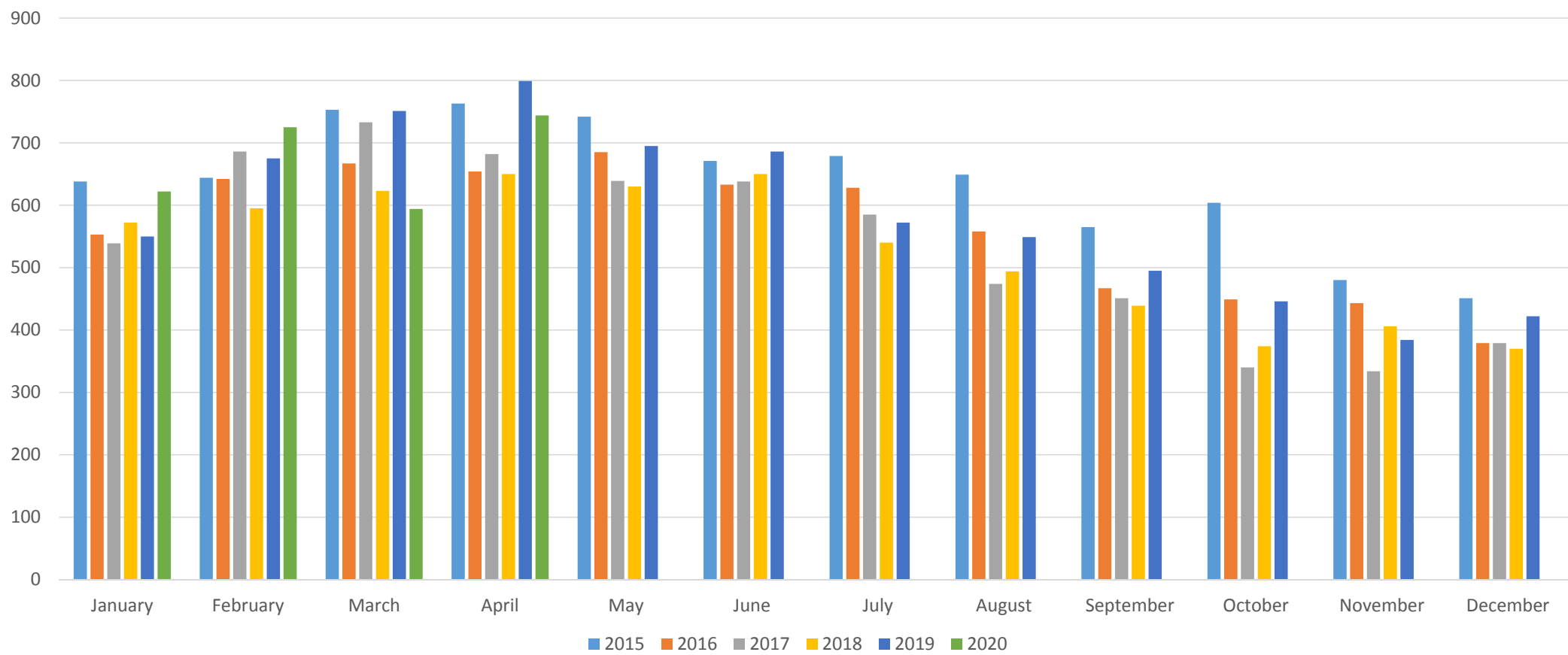
Average Sales Price & Sales Volume

	Average Price	Total Volume	Avg Price New Home	Total Volume New Homes
Jan.	\$311,946	\$71,123,688	\$329,679	\$18,462,584
Feb.	\$310,247	\$105,794,227	\$362,039	\$30,773,315
March	\$306,840	\$127,645,440	\$326,193	\$31,966,914
April	\$303,284	\$112,518,364	\$315,875	\$28,112,875
May				
June				
July				
August				
Sept.				
Oct.				
Nov.				
Dec.				
Total	\$307,583	\$417,081,719	\$333,278	\$109,315,688

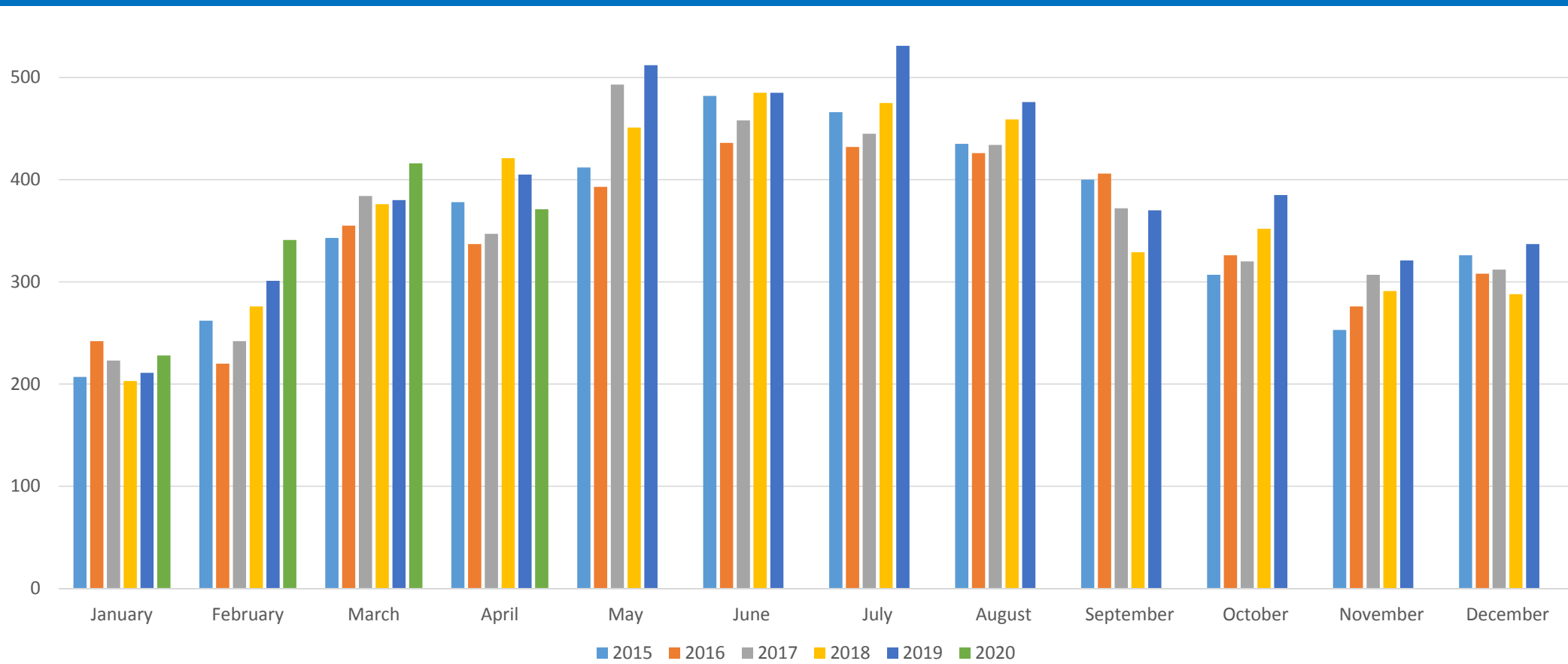
Active Listings



Under Contract



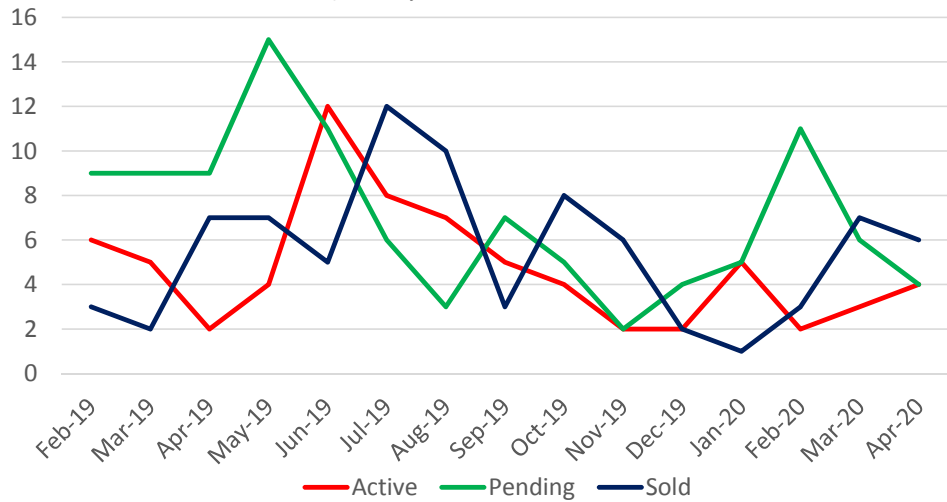
Sold



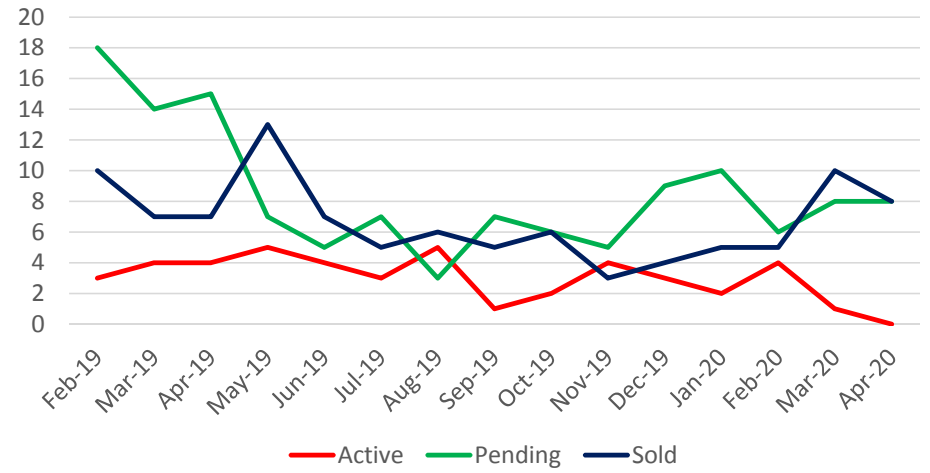
Current Inventory vs. Homes Sold Edmond – April 2020

	Active	Pending	Sold YTD
<\$100,000	4	4	17
\$100-125k	0	8	28
\$125-150k	2	19	55
\$150-175k	15	46	108
\$175-200k	40	96	156
\$200-225k	54	70	121
\$225-250k	101	88	144
\$250-275k	86	65	121
\$275-300k	86	51	103
\$300-350k	134	87	149
\$350-400k	136	72	116
\$400-450K	90	42	61
\$450-500k	59	31	52
\$500-700k	133	47	73
\$700-1 mil	100	12	34
>\$1 million	53	6	18
<hr/> Total	1093	744	1356

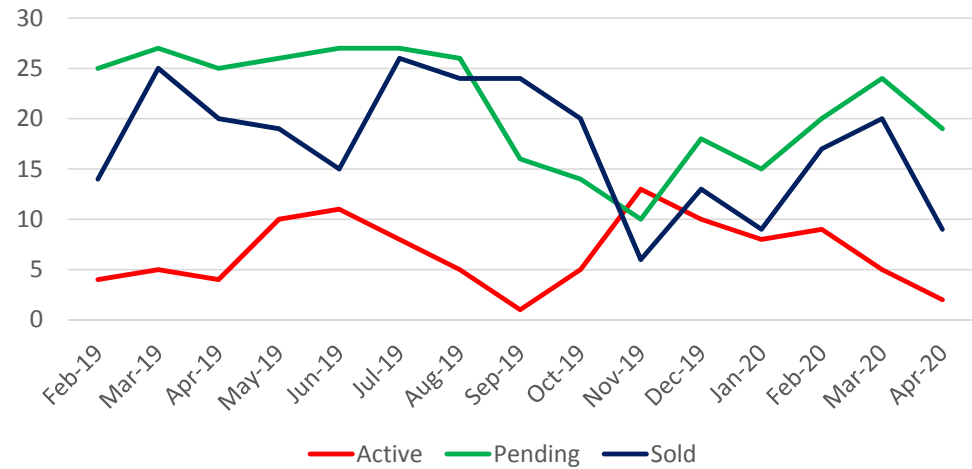
\$100,000 and under



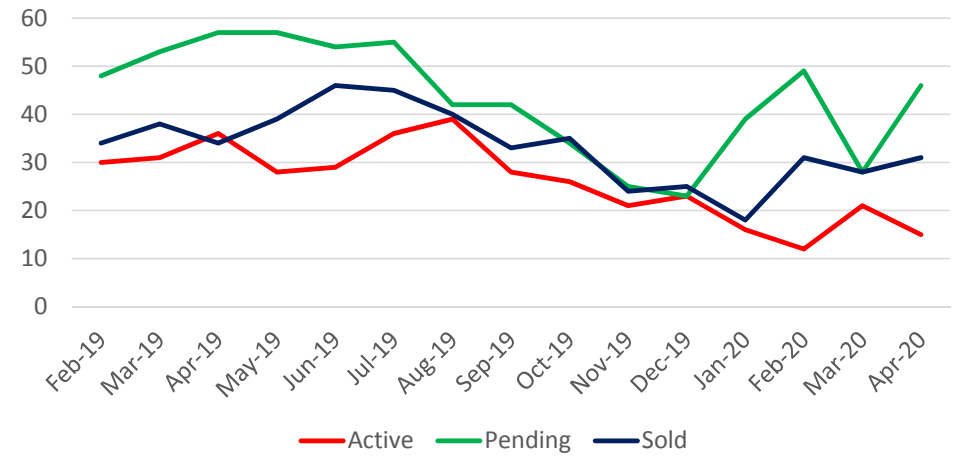
\$100,001-\$125,000



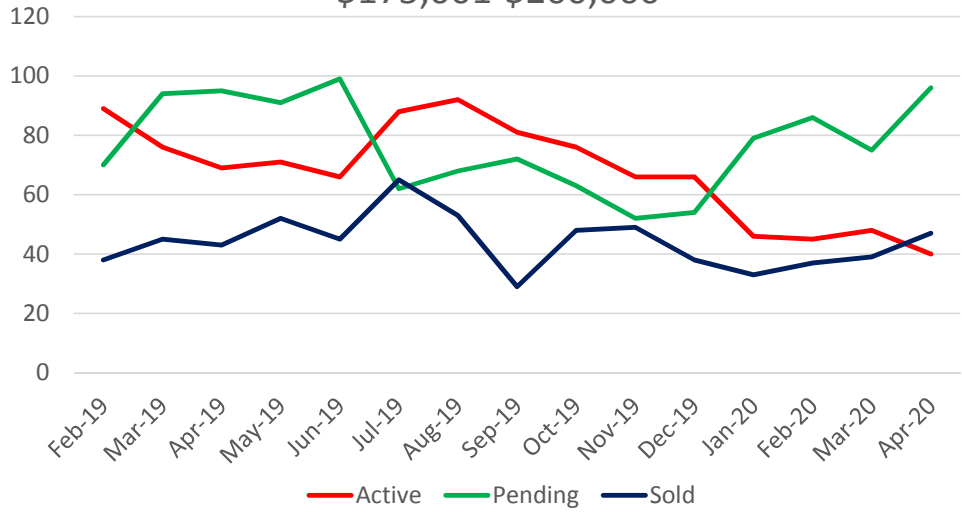
\$125,001-\$150,000



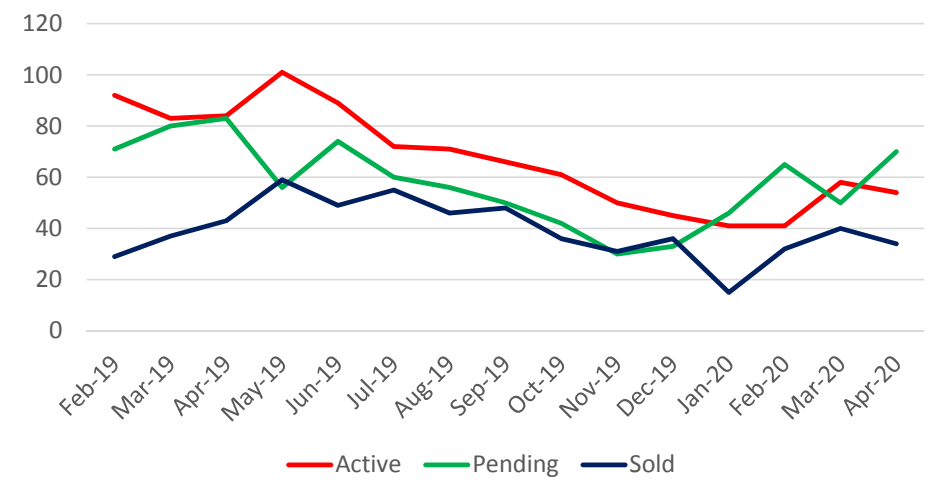
\$150,001-\$175,000



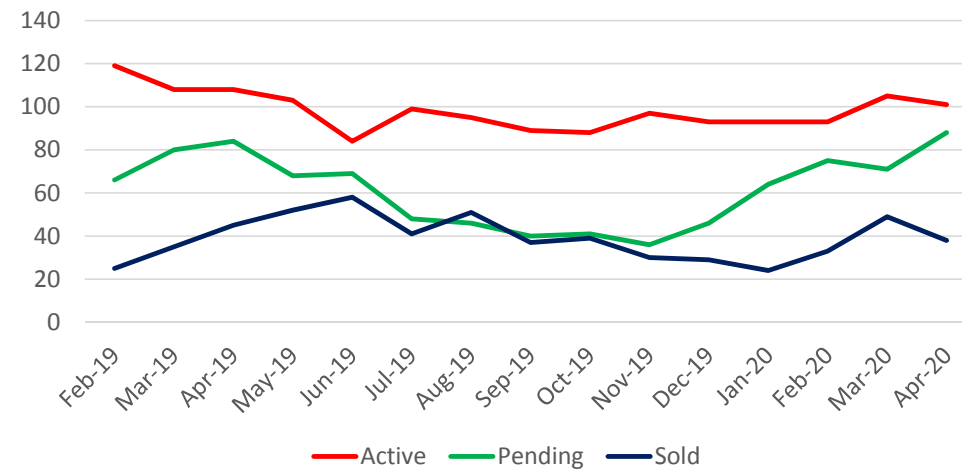
\$175,001-\$200,000



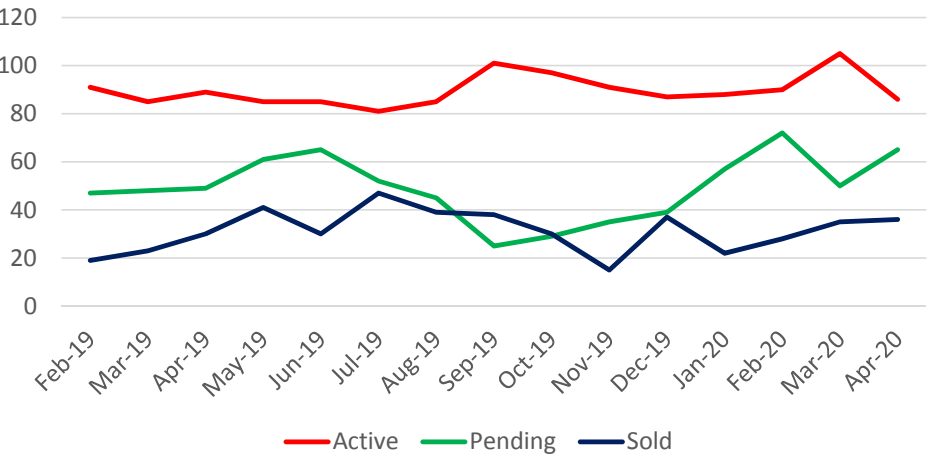
\$200,001-\$225,000



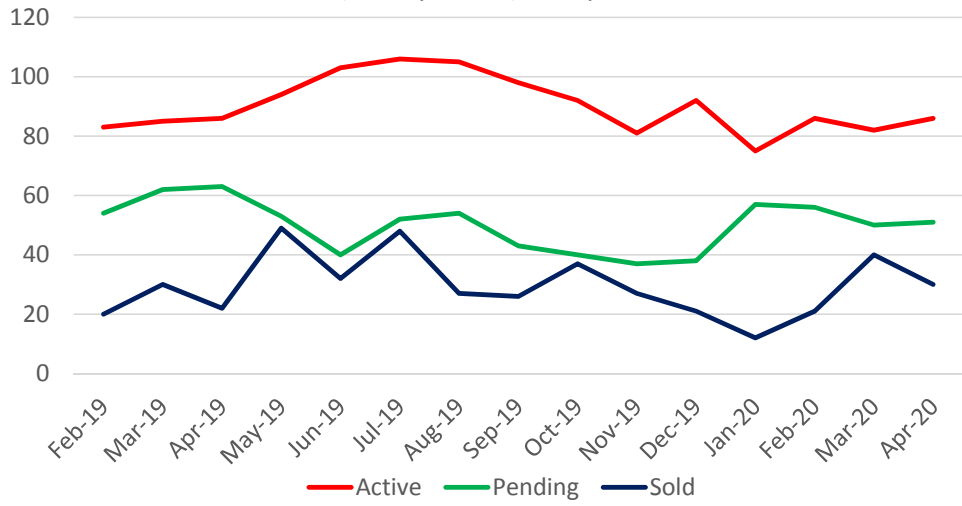
\$225,001-\$250,000



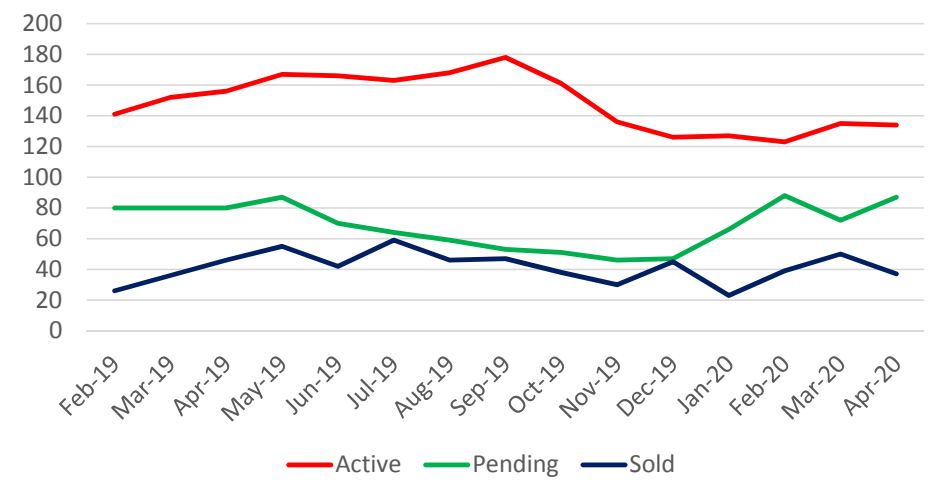
\$250,001-\$275,000



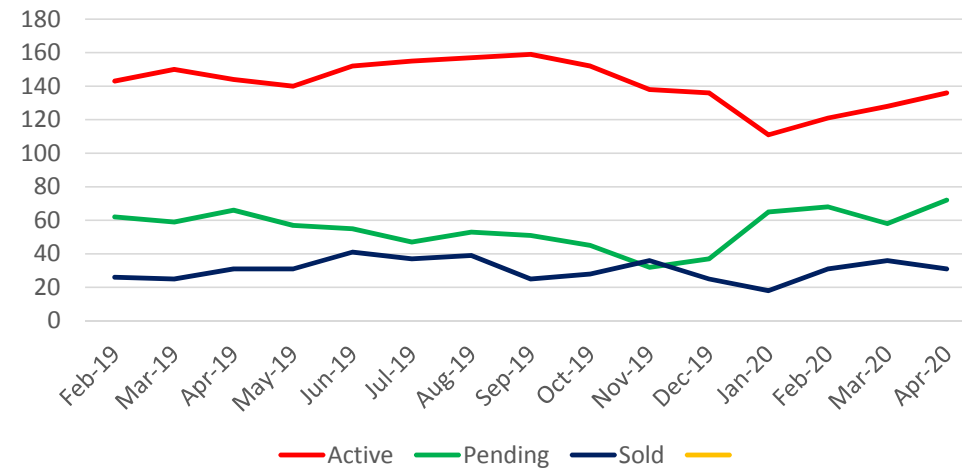
\$275,001-\$300,000



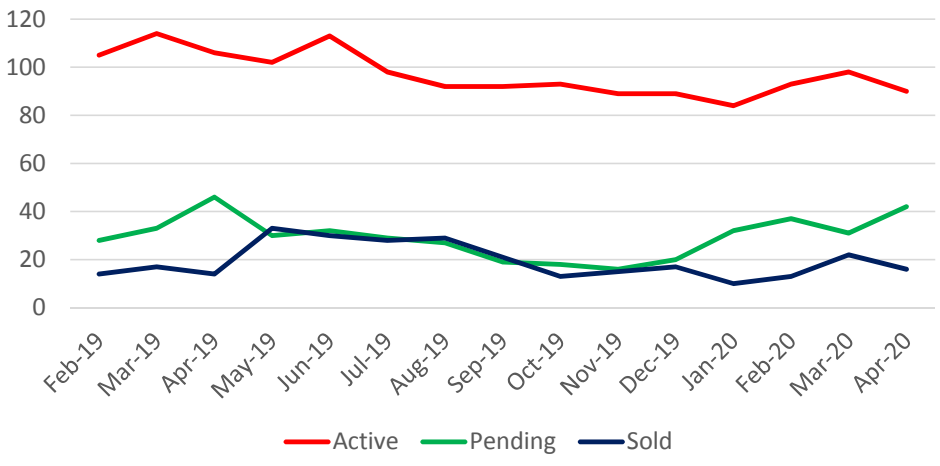
\$300,001-\$350,000



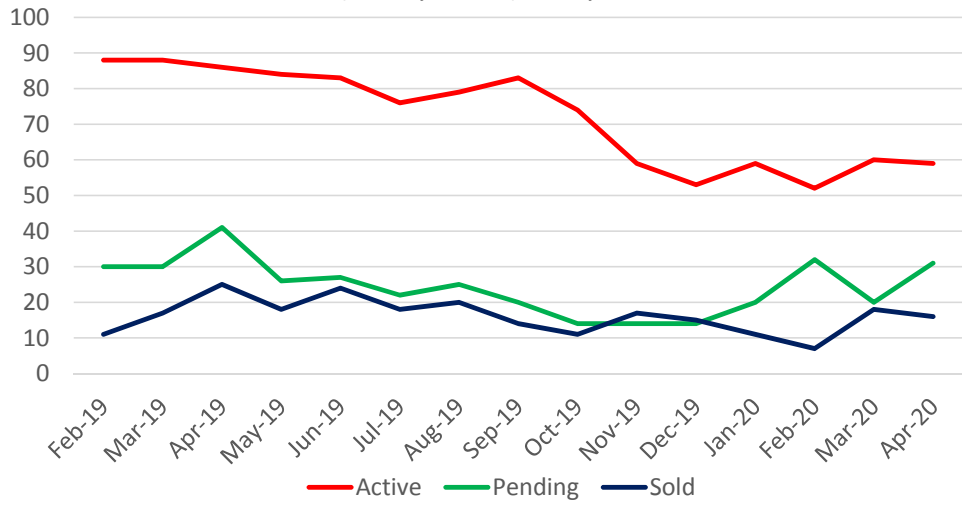
\$350,001-\$400,000



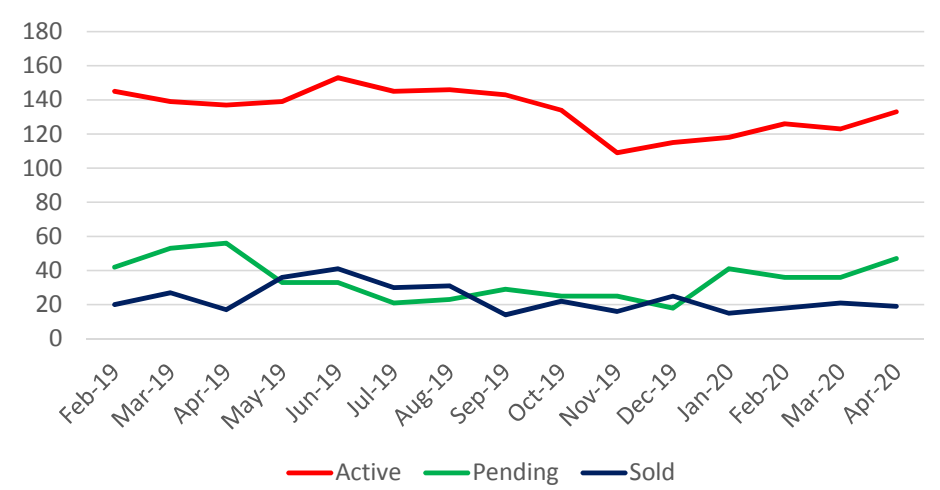
\$400,001-\$450,000



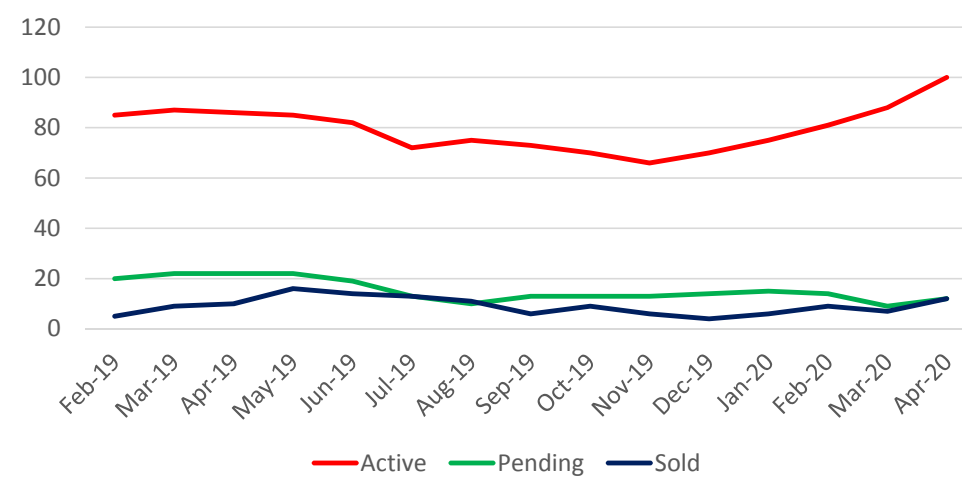
\$450,001-\$500,000



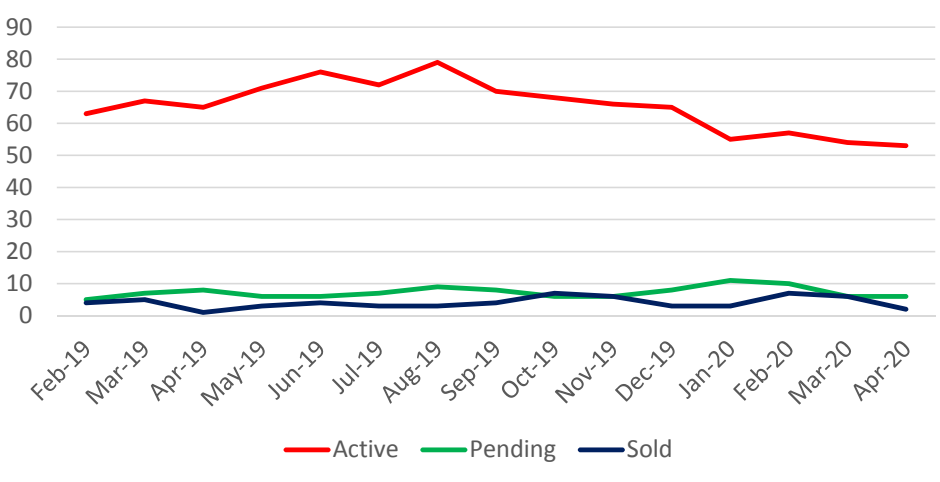
\$500,001-\$700,000



\$700,001-\$999,999

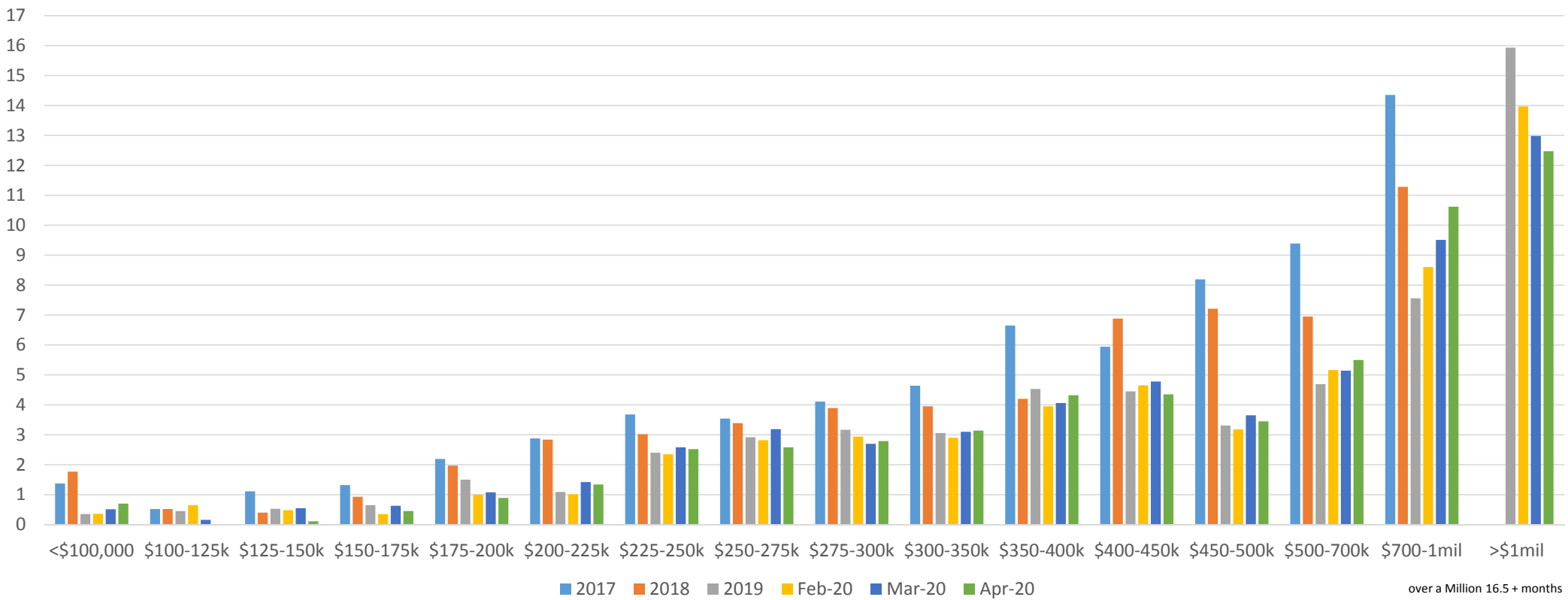


\$1,000,000 and up



Absorption Rates

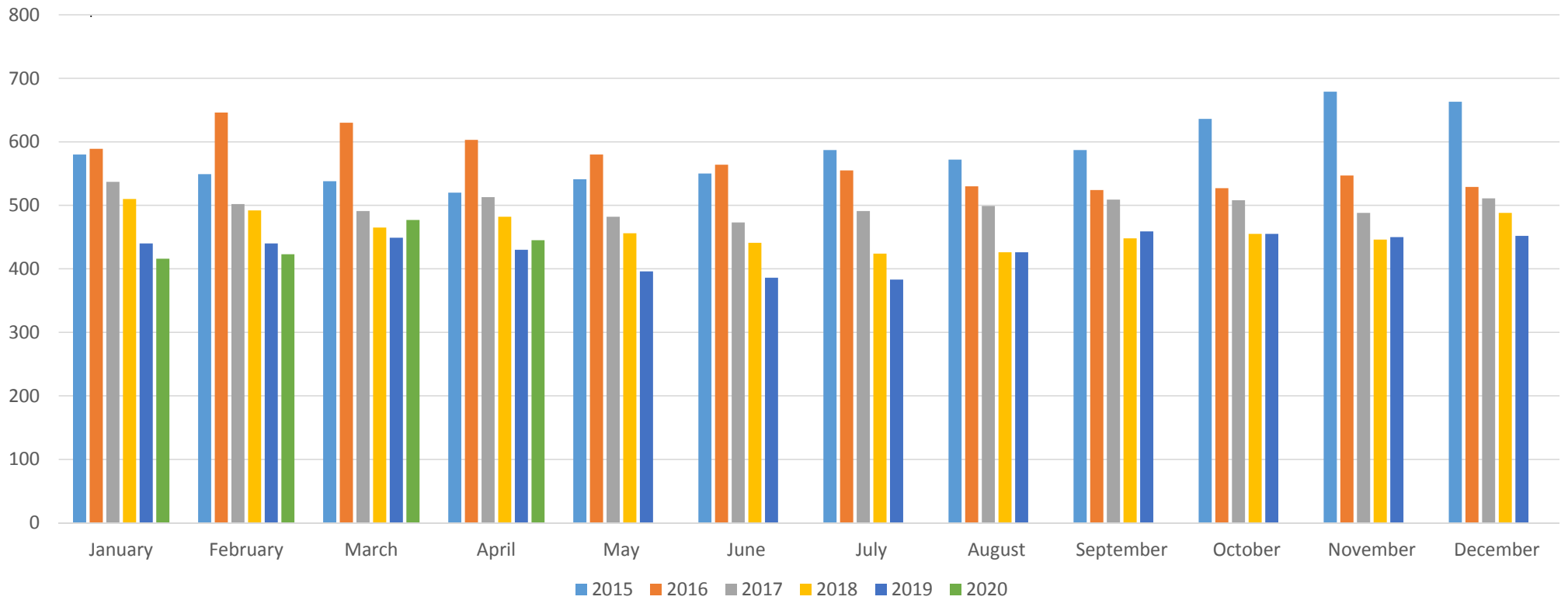
In Months



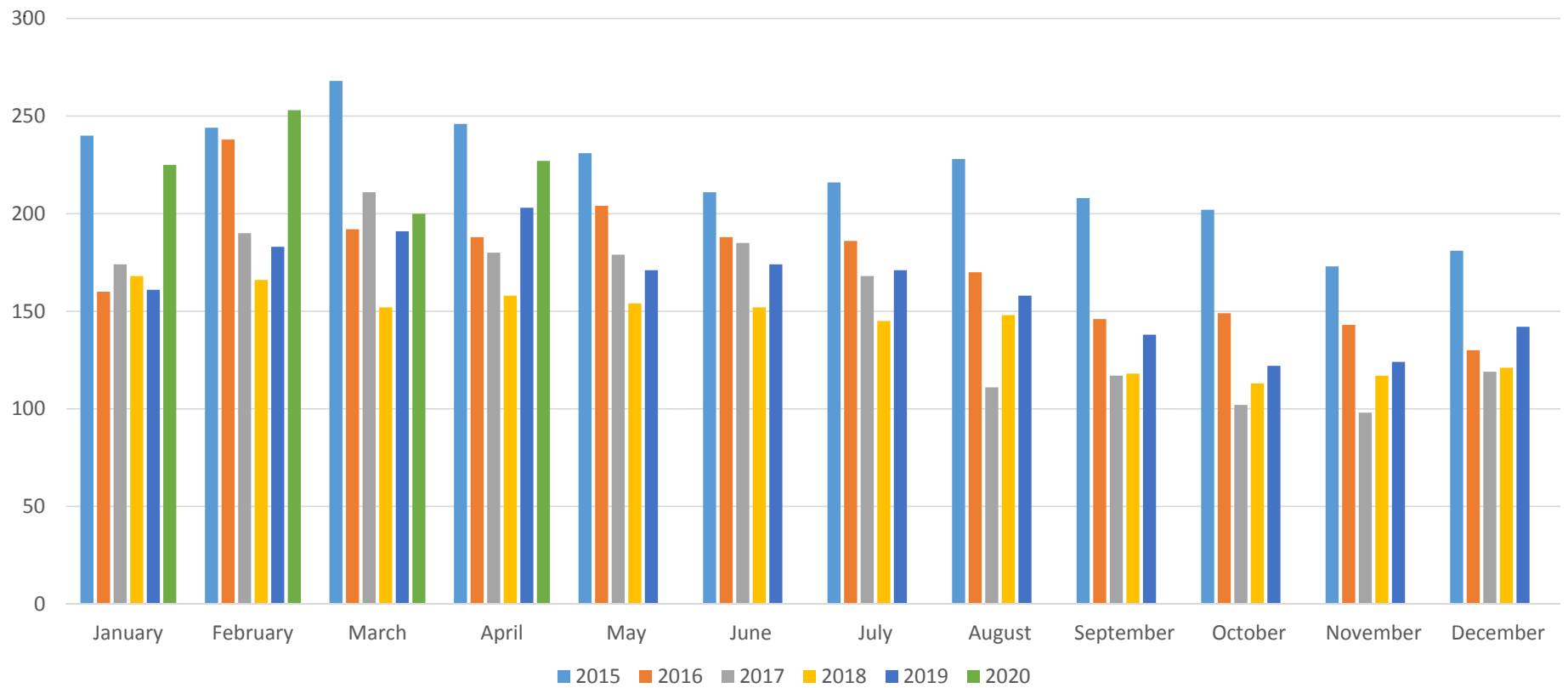
Current New Home Inventory
vs.
New Home Sales
April 2020

	Active Listings	Under Contract	Sold-YTD
<\$200,000	21	33	28
\$200-250	77	51	67
\$250-300	91	39	75
\$300-350	66	35	52
\$350-400	64	30	46
\$400-450	34	15	20
\$450-500	25	8	13
\$500-700	36	12	21
\$700-1 Mil	26	2	1
> 1 Mil	5	2	5
<hr/>			
Total	445	227	328

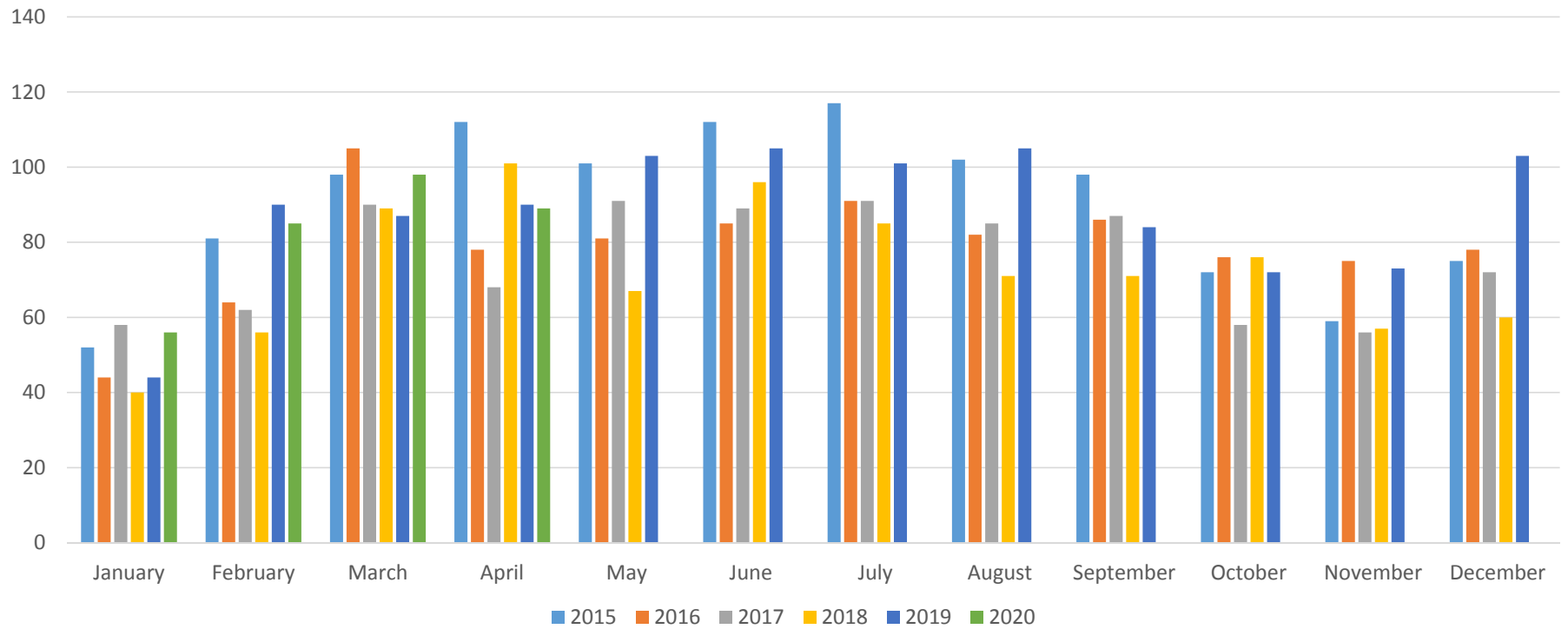
New Homes Active



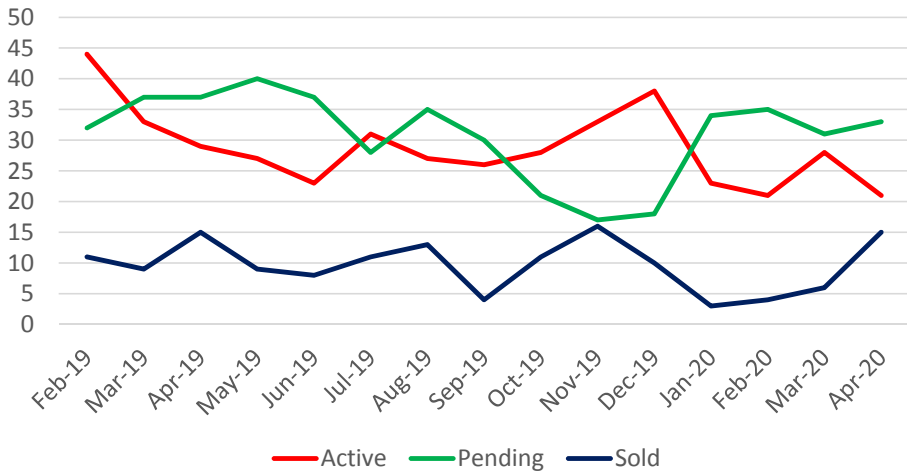
New Homes Under Contract



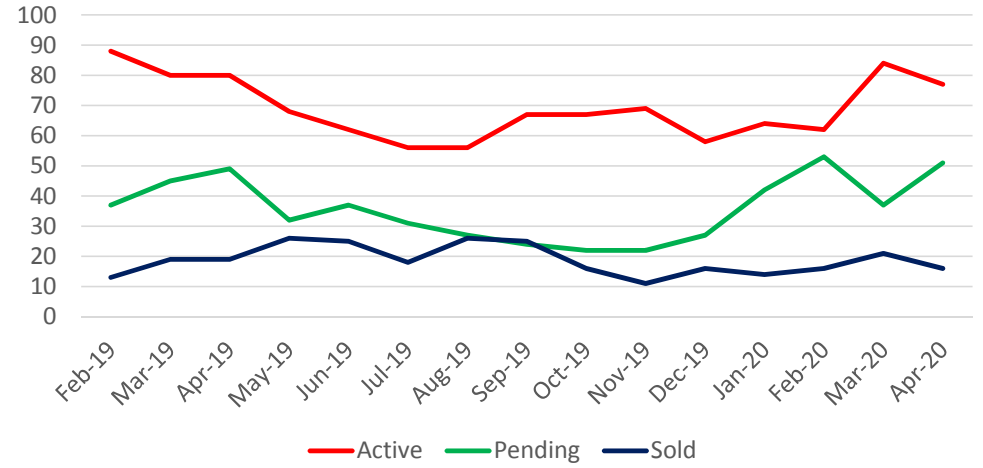
New Homes Sold



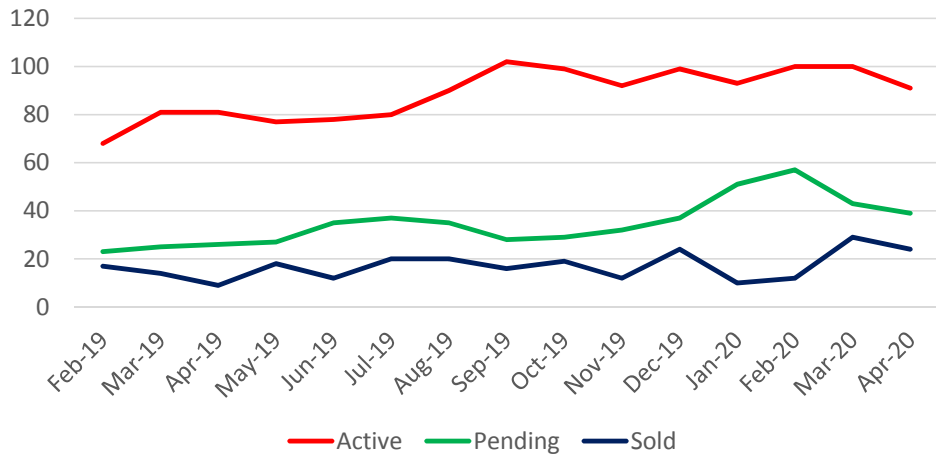
\$200,000 and under



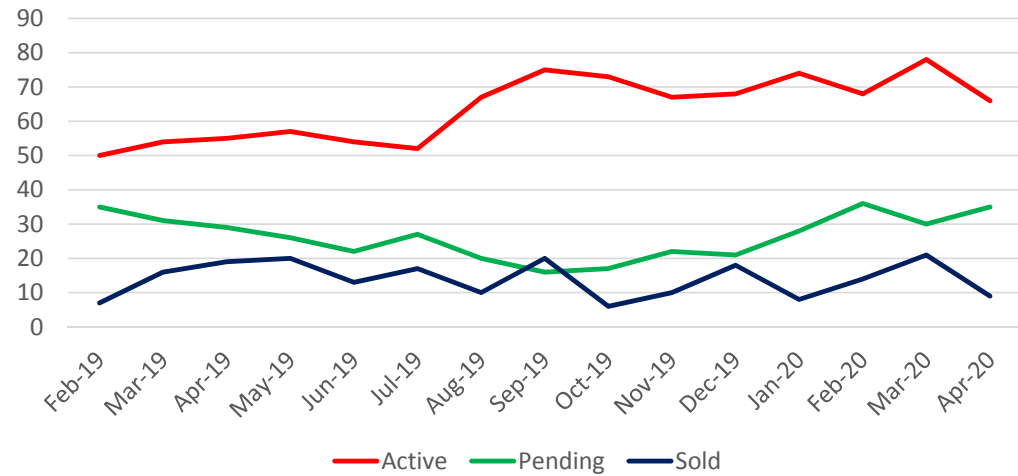
\$200,001-\$250,000



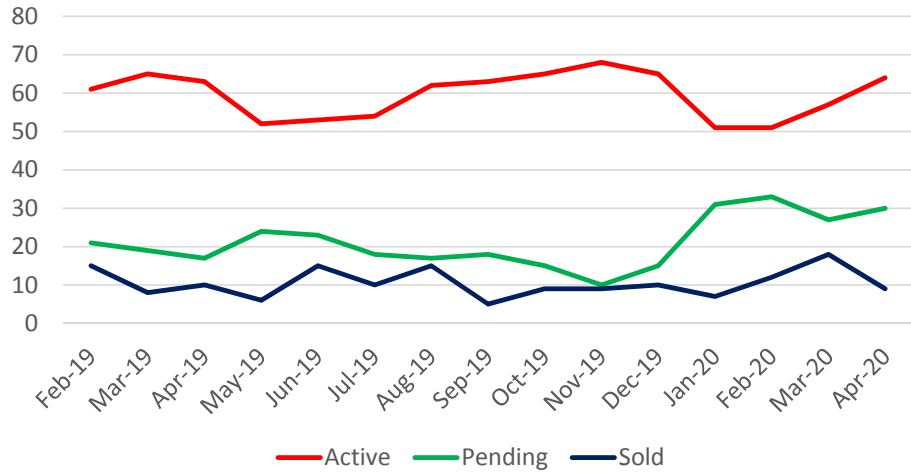
\$250,001-\$300,000



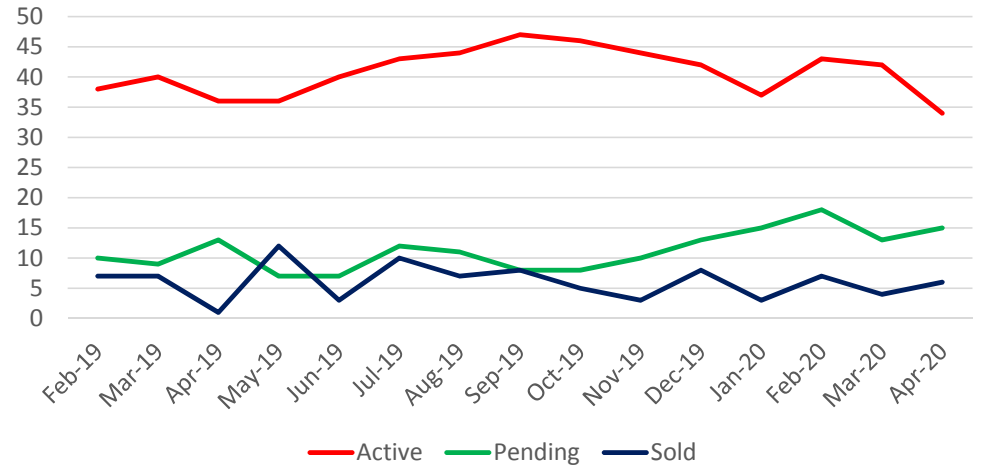
\$300,001-\$350,000



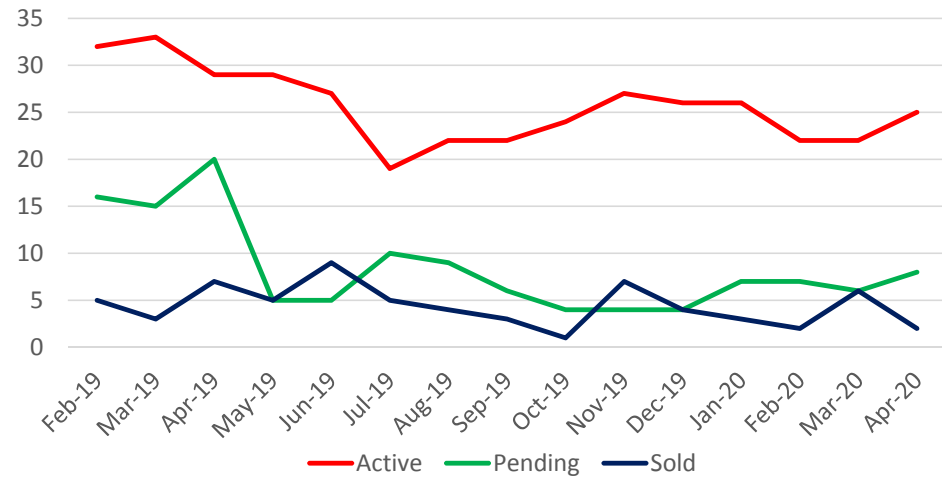
\$350,001-\$400,000



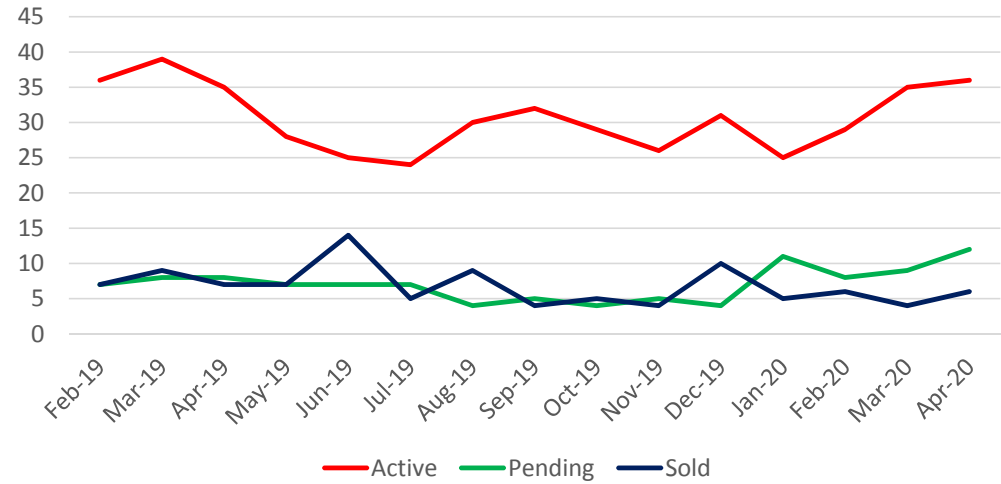
\$400,001-\$450,000



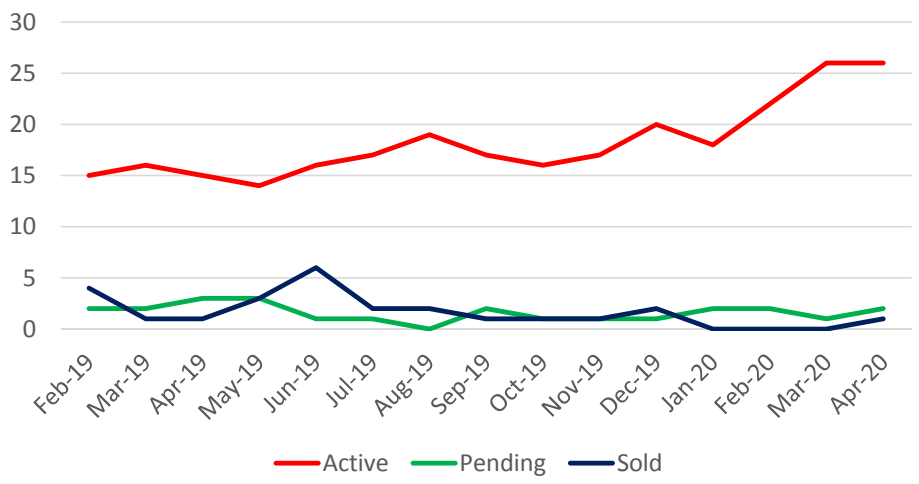
\$450,001-\$500,000



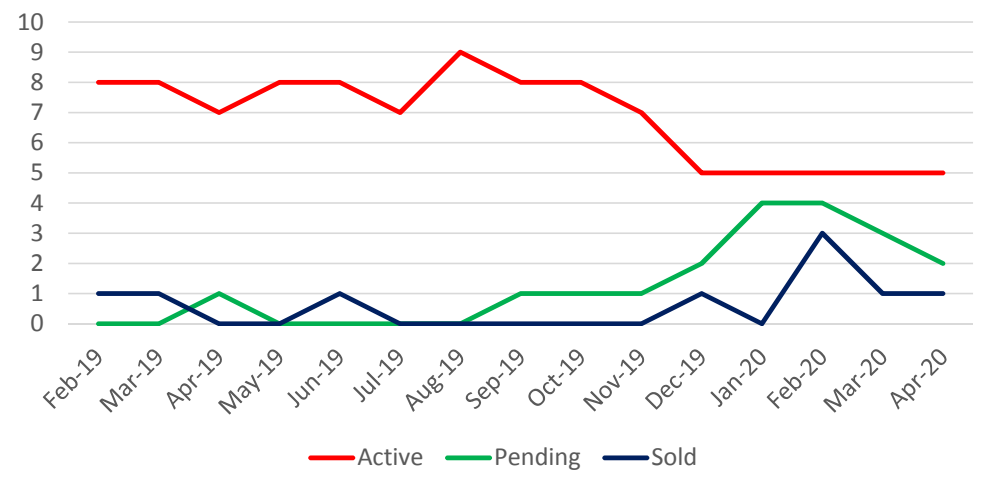
\$500,001-\$700,000



\$700,001-\$999,999



\$1,000,000 and up



Absorption Rate New Homes

in months

