



# Preston Report

Edmond Real Estate Market  
February 2020

Prepared by

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RE/MAX at Home

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[www.Edmond4Sale.com](http://www.Edmond4Sale.com)



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# Edmond Real Estate

## 2019 Residential Homes

	Active	Pending	Sold
January	1003	622	225
February	1035	725	331
March			
April			
May			
June			
July			
August			
September			
October			
November			
December			
		Total	556

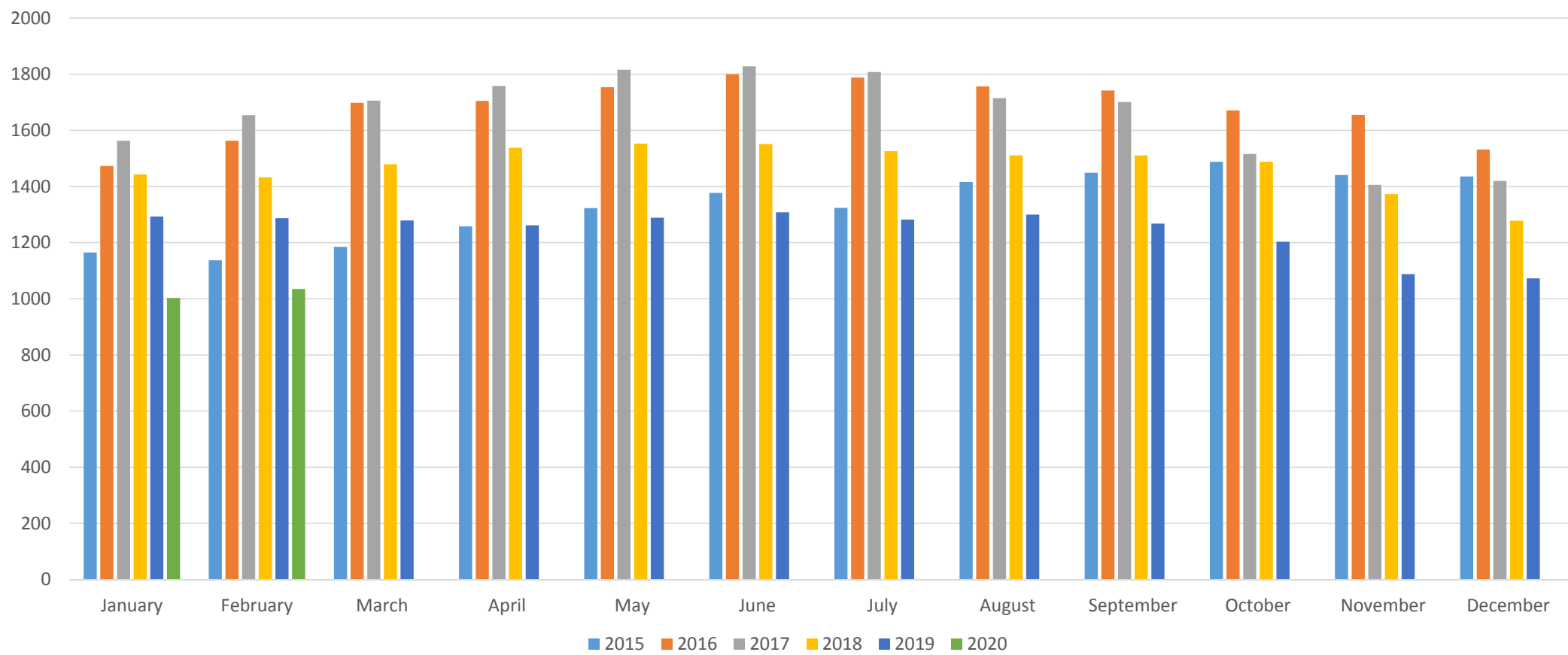
Preston Report

Based on information from MLSOK.com for the period (01/01/20) through (02/29/20) Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

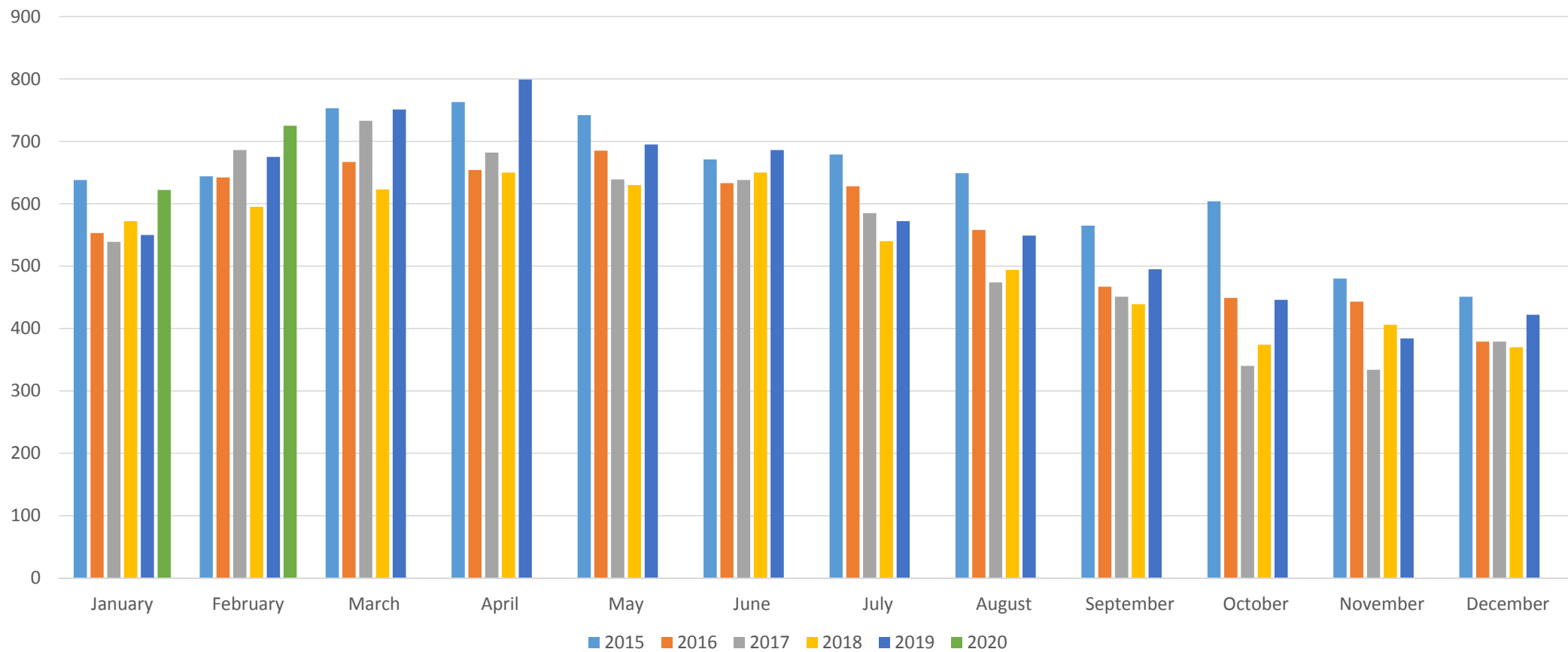
# Average Sales Price & Sales Volume

	Average Price	Total Volume	Avg Price New Home	Total Volume New Homes
Jan.	\$311,585	\$70,106,625	\$329,147	\$17,444,791
Feb.	\$310,684	\$102,836,404	\$369,149	\$28,055,324
March				
April				
May				
June				
July				
August				
Sept.				
Oct.				
Nov.				
Dec.				
Total	\$311,048	\$172,943,029	\$352,714	\$45,500,115

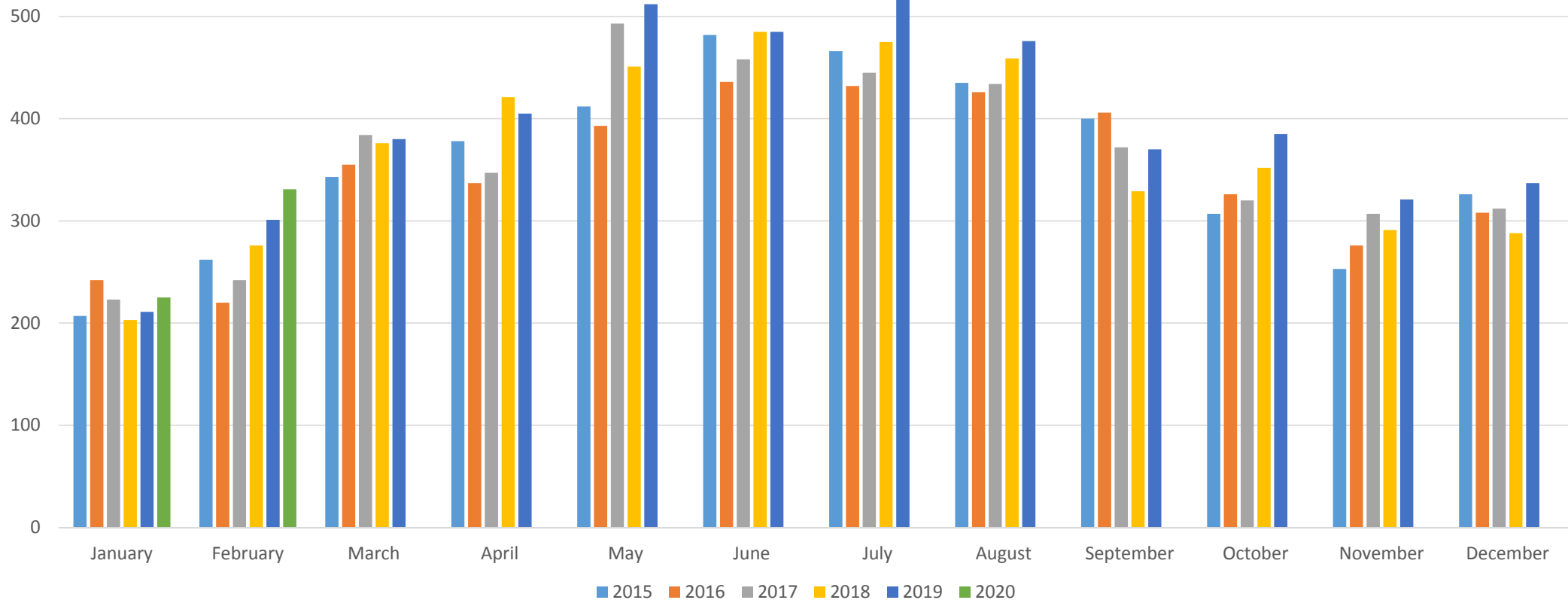
# Active Listings



# Under Contract



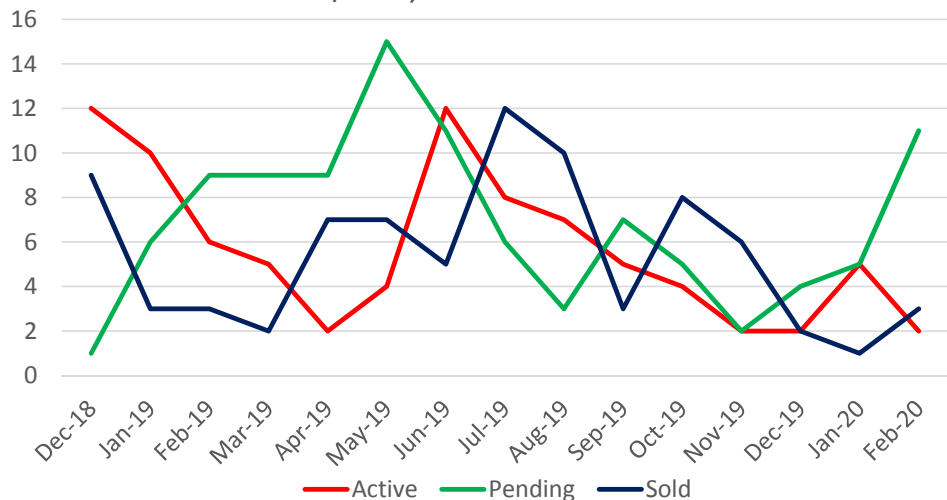
# Sold



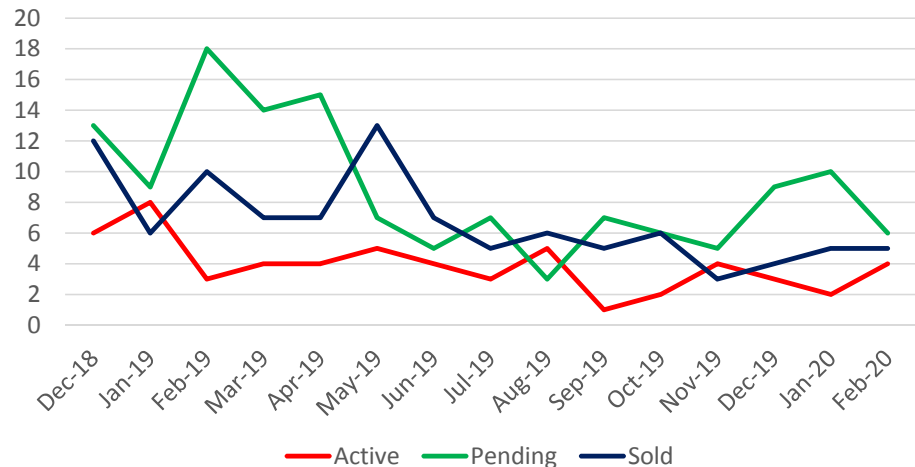
# Current Inventory vs. Homes Sold Edmond – February 2020

	Active	Pending	Sold YTD
<\$100,000	2	11	4
\$100-125k	4	6	10
\$125-150k	9	20	26
\$150-175k	12	49	49
\$175-200k	45	86	70
\$200-225k	41	65	47
\$225-250k	93	75	57
\$250-275k	90	72	50
\$275-300k	86	56	33
\$300-350k	123	88	62
\$350-400k	121	68	49
\$400-450K	93	37	23
\$450-500k	52	32	18
\$500-700k	126	36	33
\$700-1 mil	81	14	15
>\$1 million	57	10	10
<hr/> Total	1035	725	556

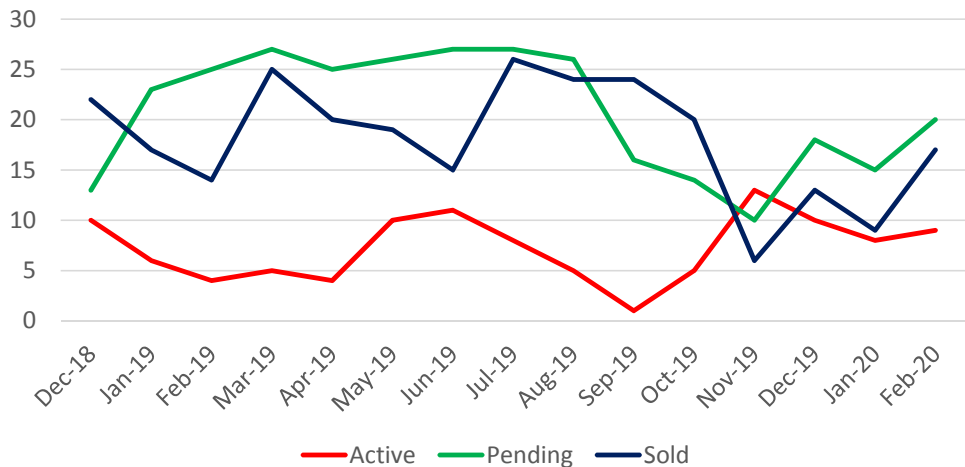
\$100,000 and under



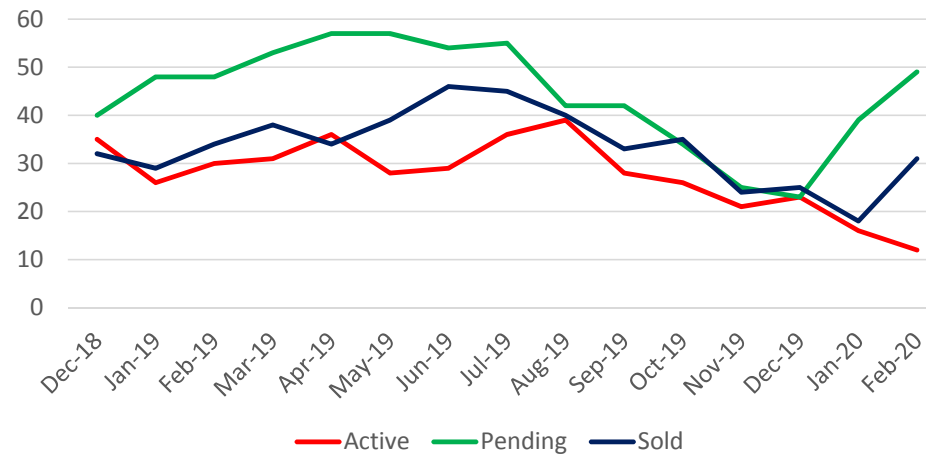
\$100,001-\$125,000



\$125,001-\$150,000

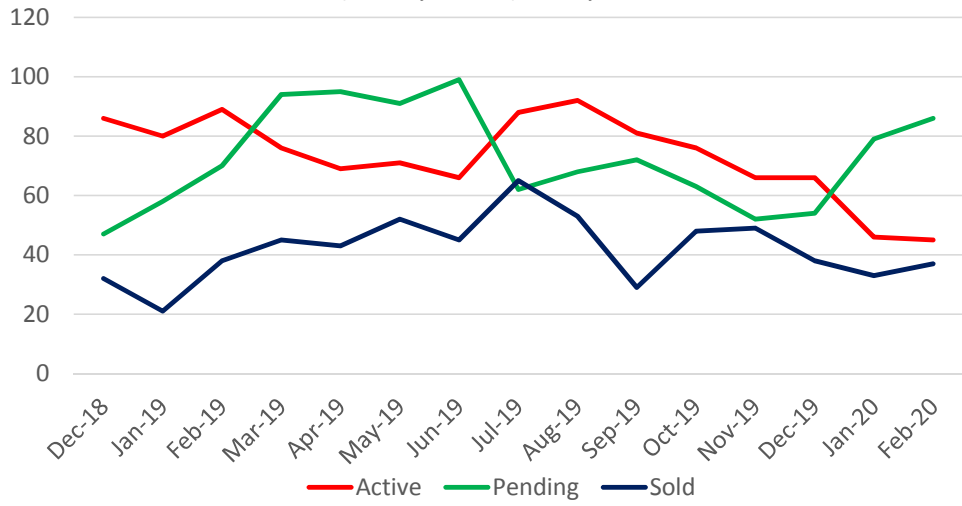


\$150,001-\$175,000

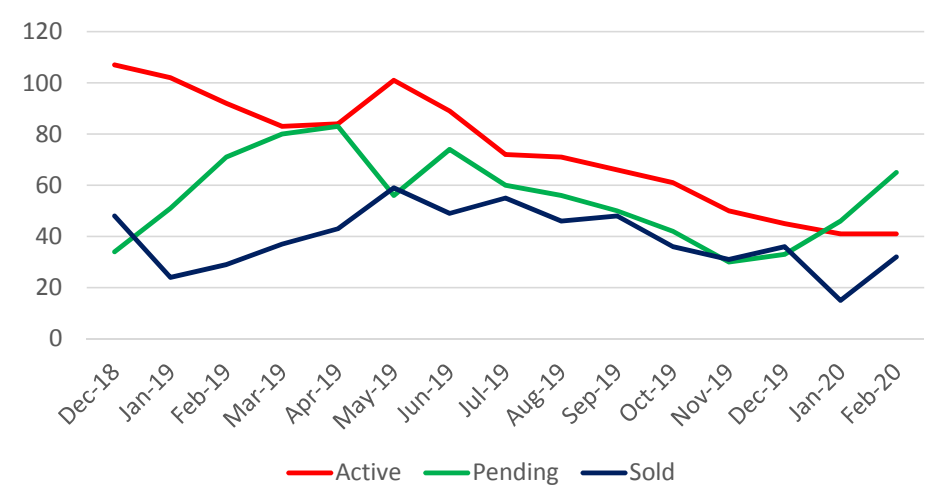




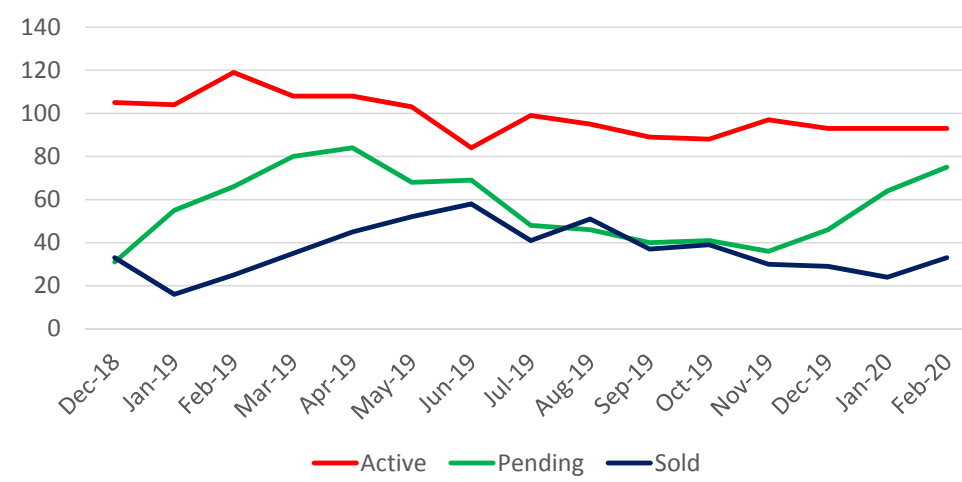
\$175,001-\$200,000



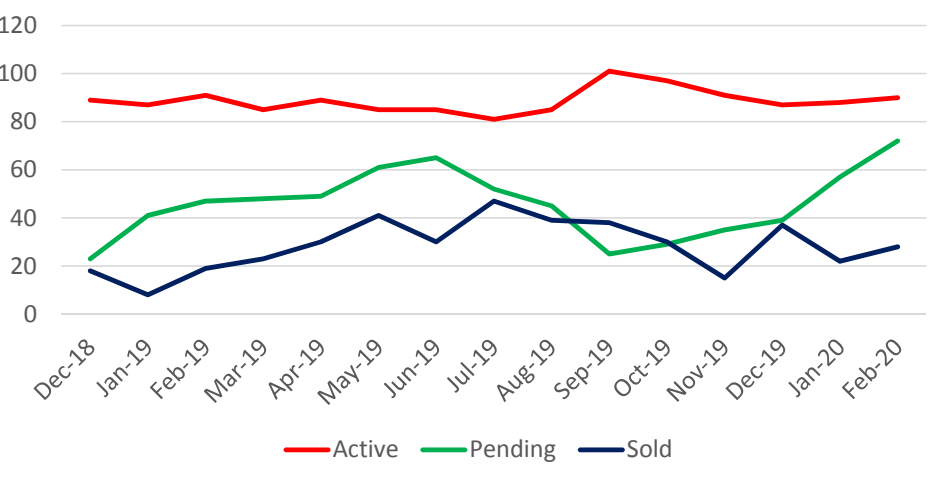
\$200,001-\$225,000



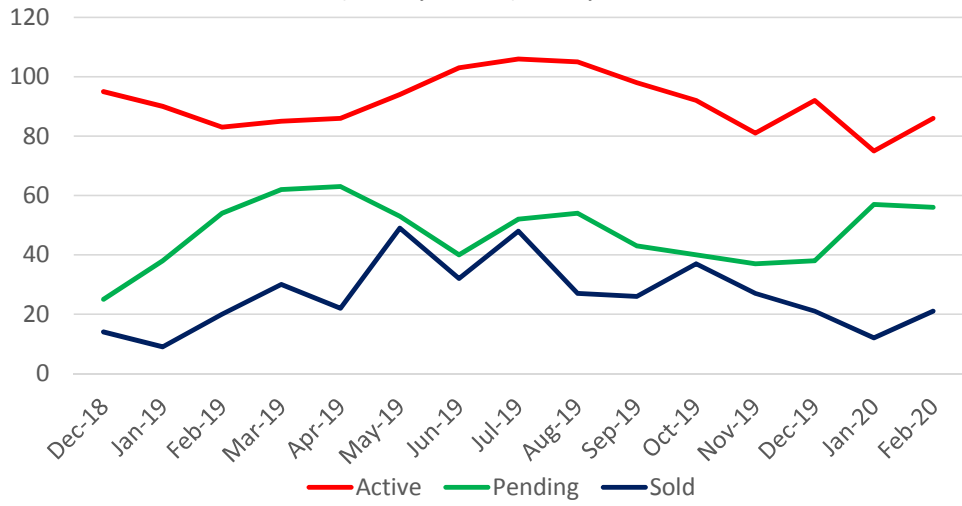
\$225,001-\$250,000



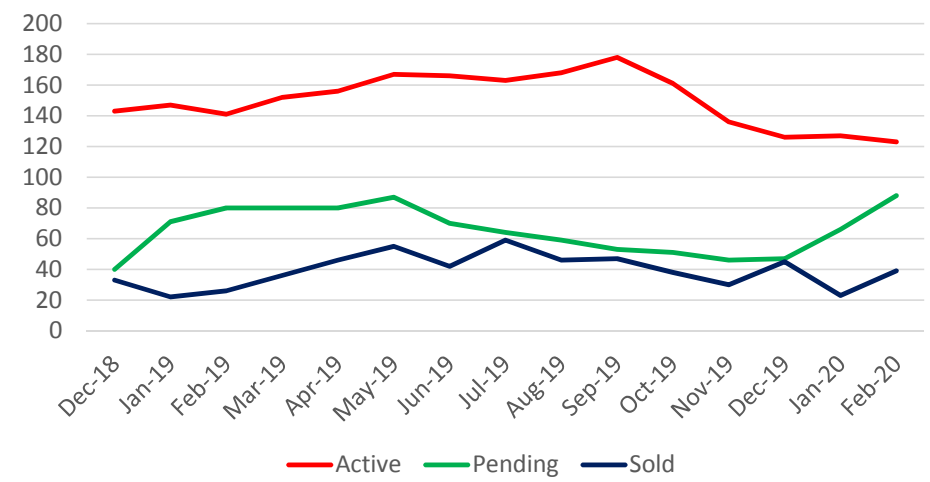
\$250,001-\$275,000



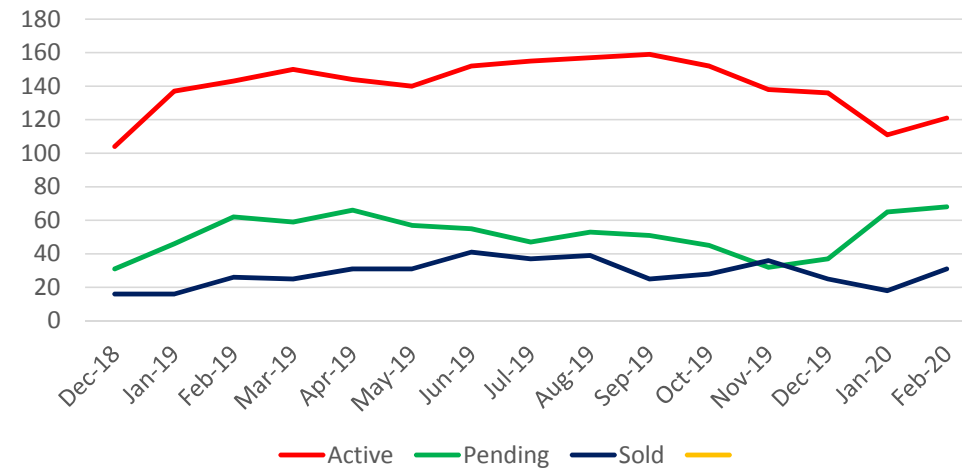
\$275,001-\$300,000



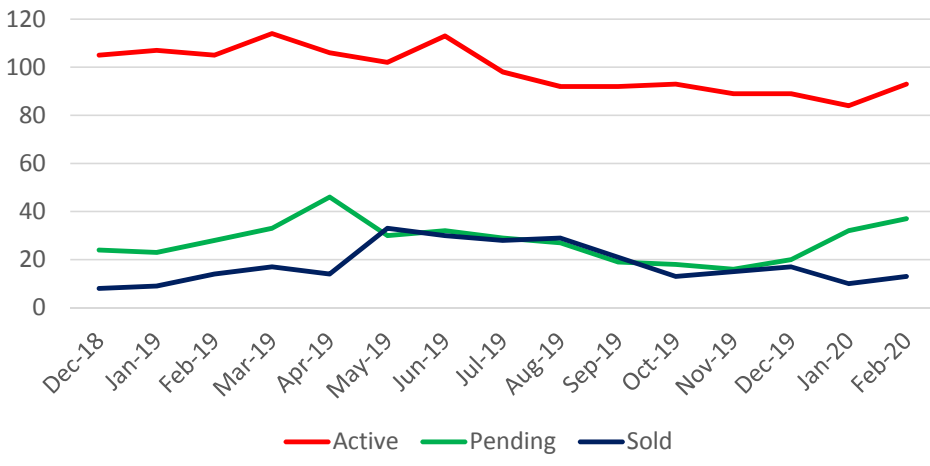
\$300,001-\$350,000



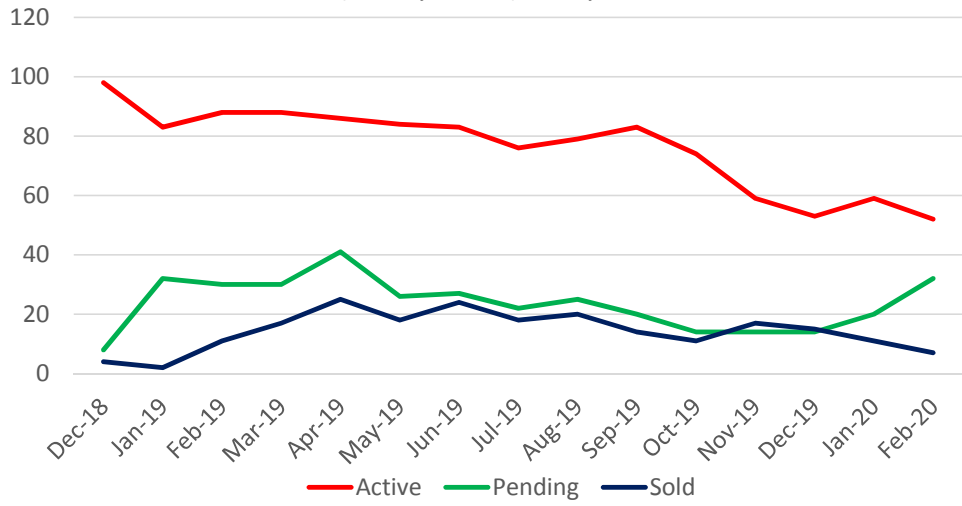
\$350,001-\$400,000



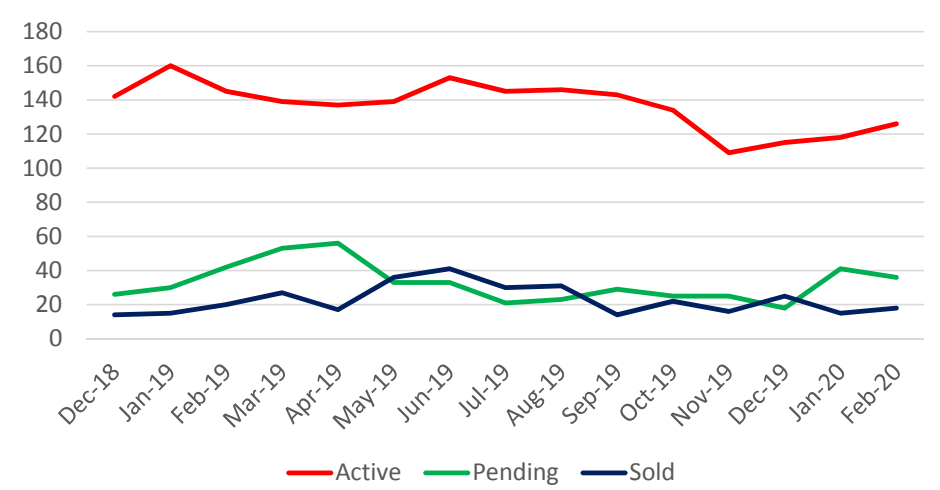
\$400,001-\$450,000



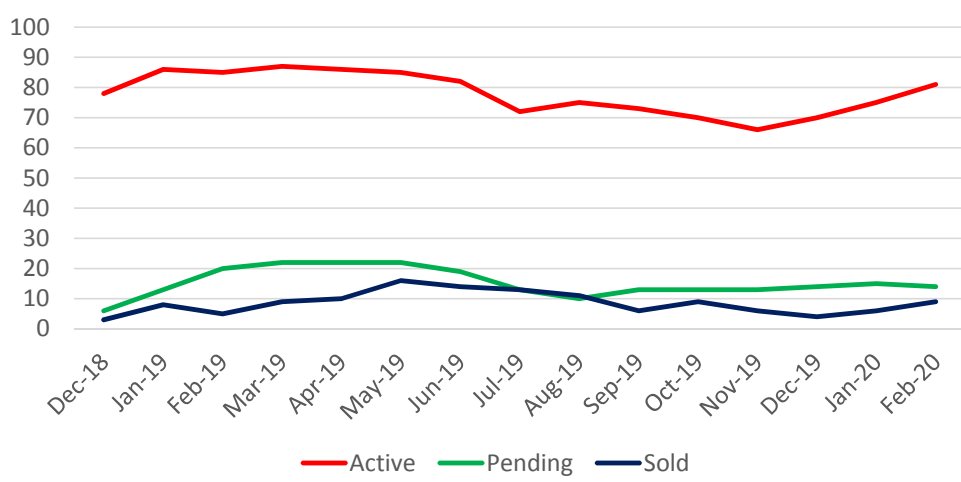
\$450,001-\$500,000



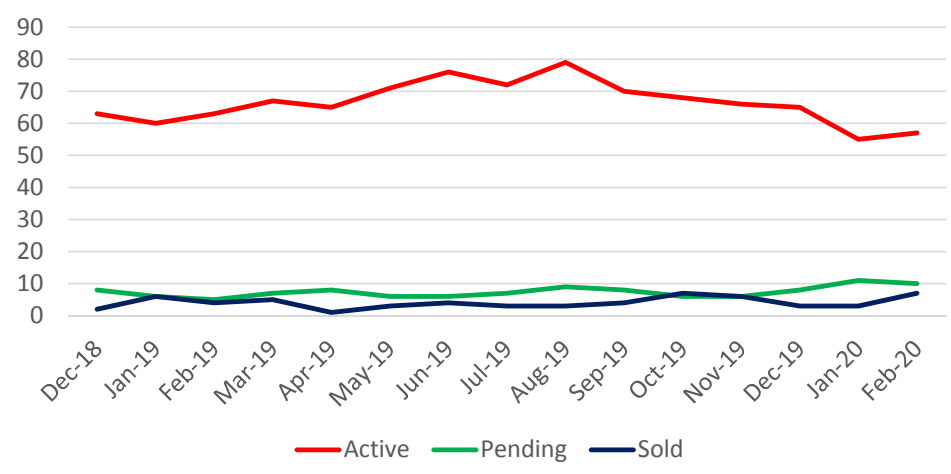
\$500,001-\$700,000



\$700,001-\$999,999

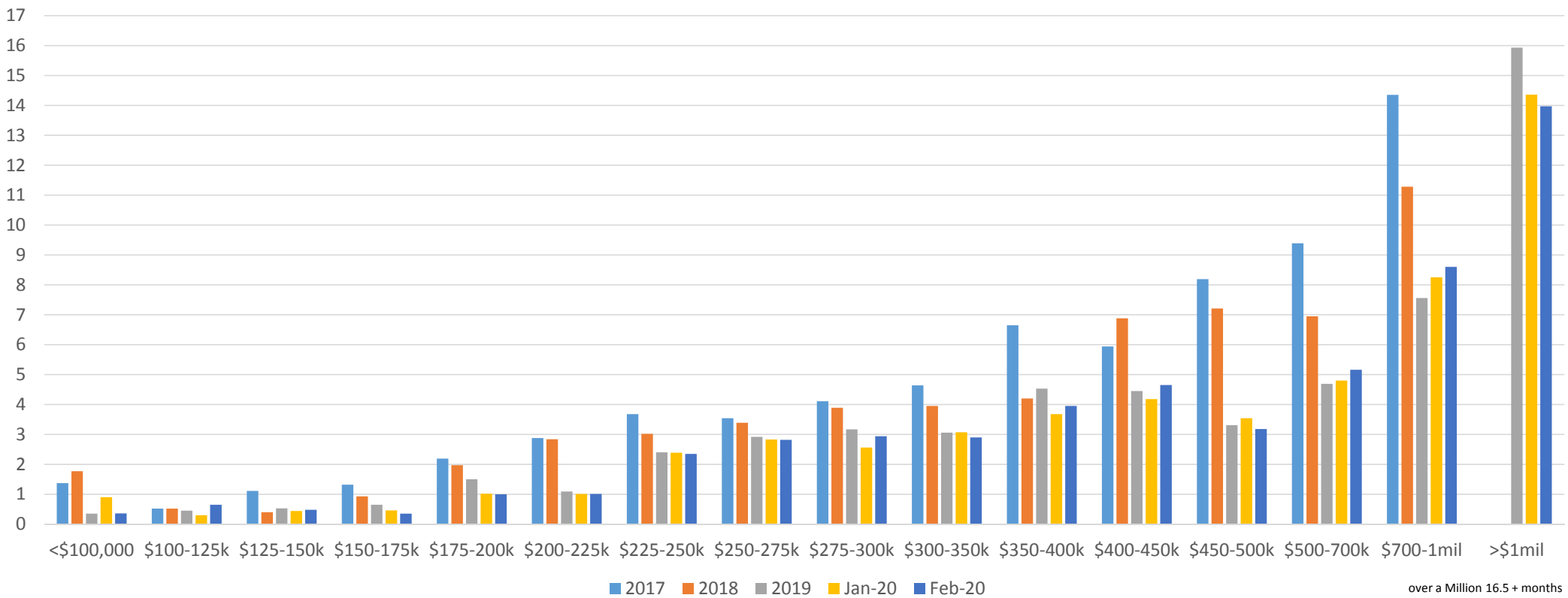


\$1,000,000 and up



# Absorption Rates

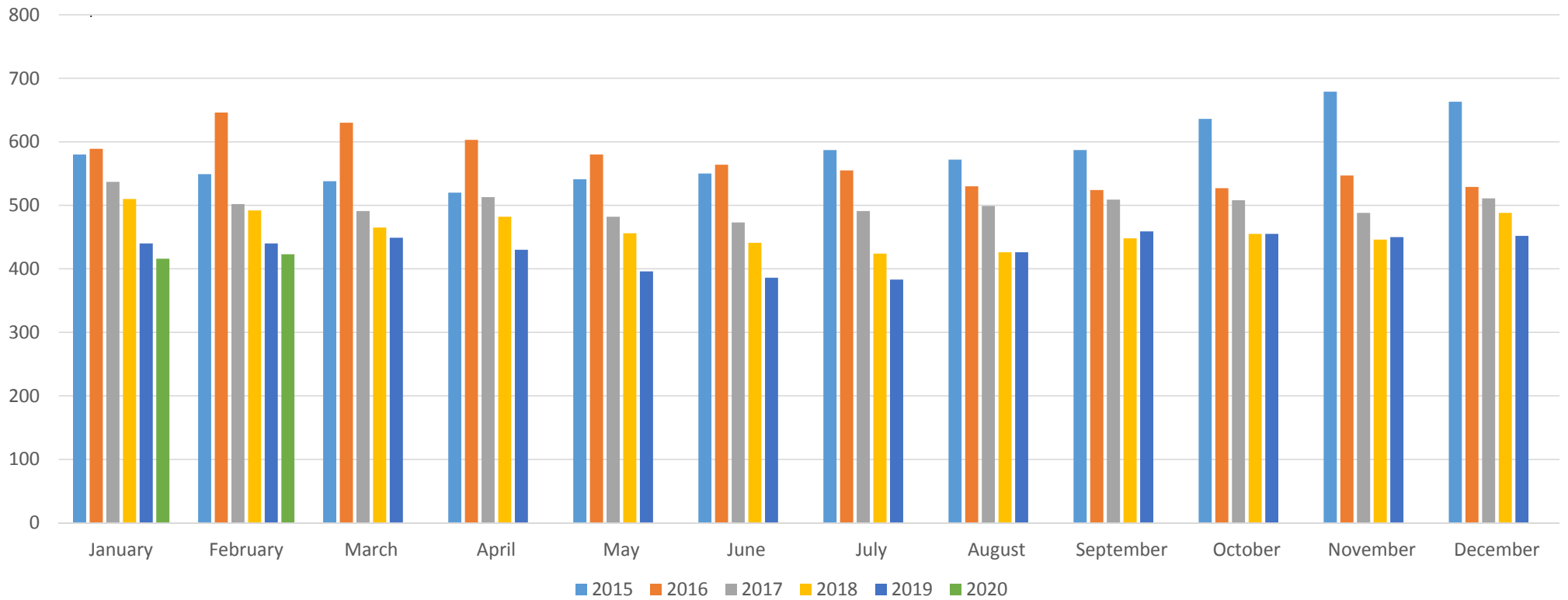
In Months



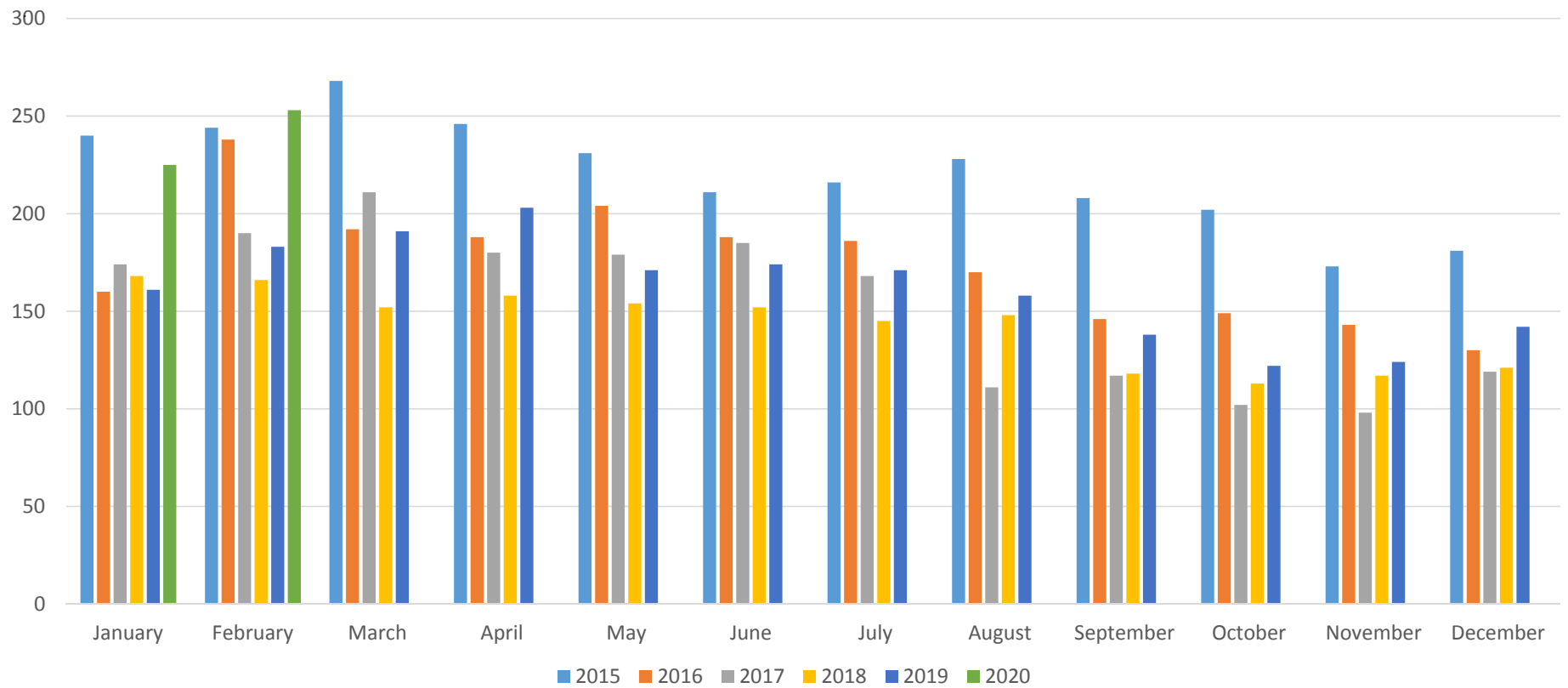
Current New Home Inventory  
vs.  
New Home Sales  
February 2020

	Active Listings	Under Contract	Sold-YTD
<\$200,000	21	35	7
\$200-250	62	53	30
\$250-300	100	57	22
\$300-350	68	36	22
\$350-400	51	33	19
\$400-450	43	18	10
\$450-500	22	7	5
\$500-700	29	8	11
\$700-1 Mil	22	2	0
> 1 Mil	5	4	3
<hr/>			
Total	423	253	129

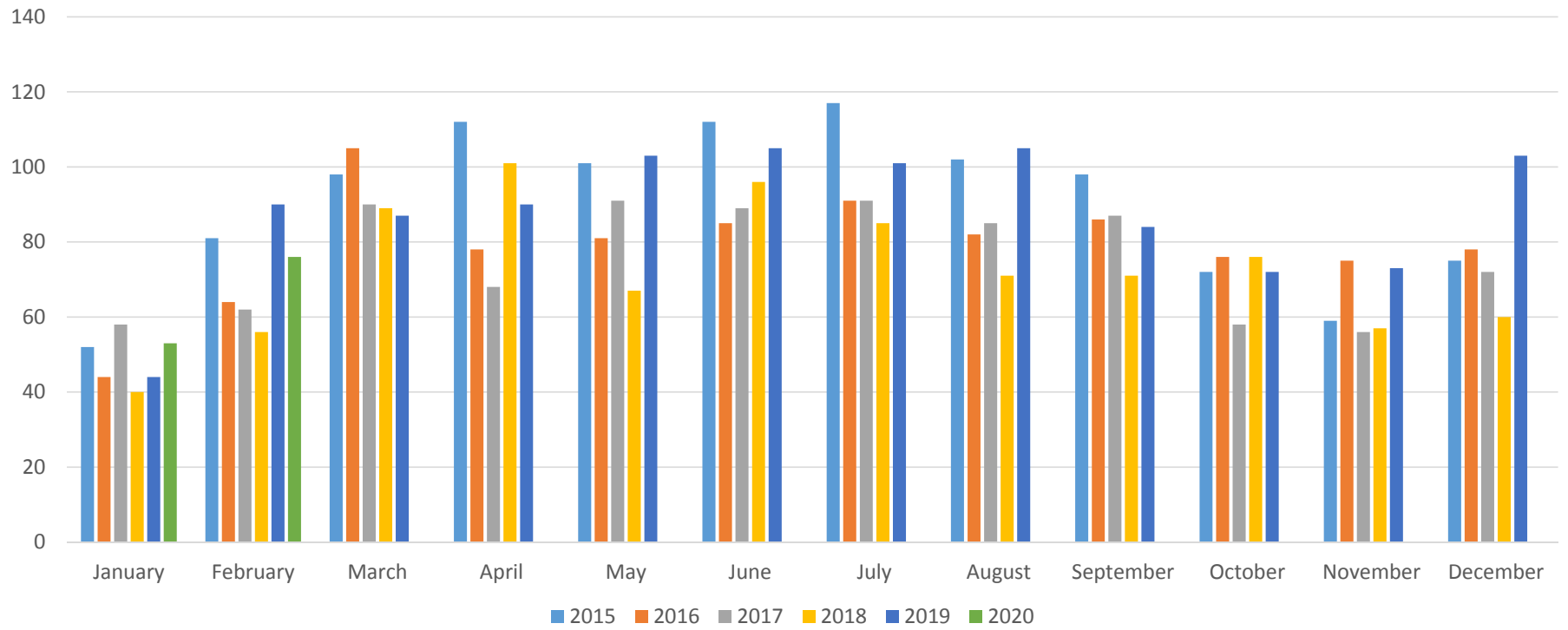
# New Homes Active



# New Homes Under Contract

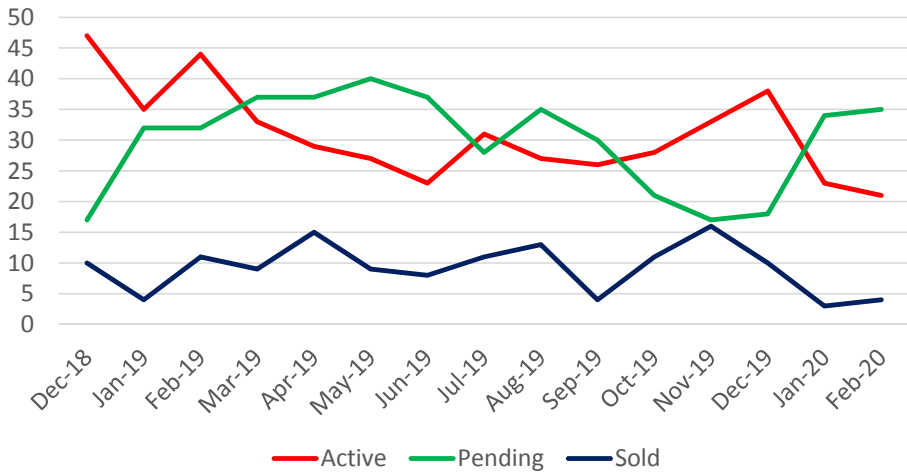


# New Homes Sold

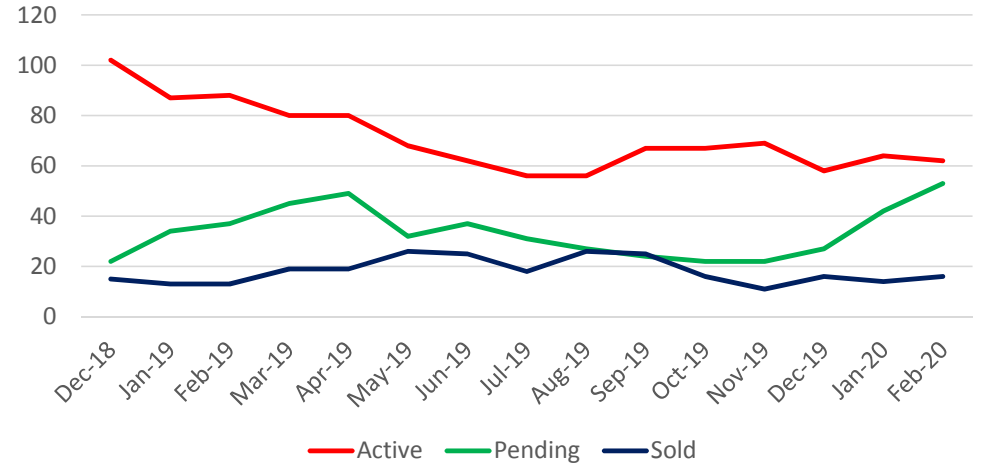




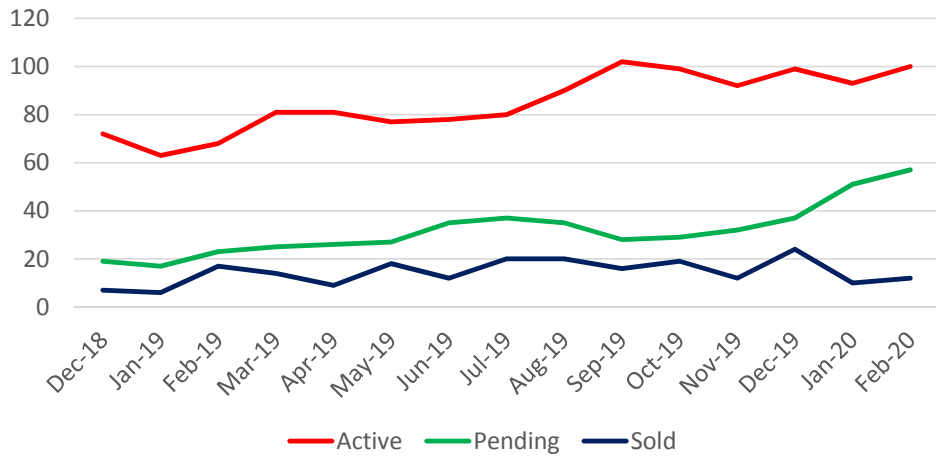
\$200,000 and under



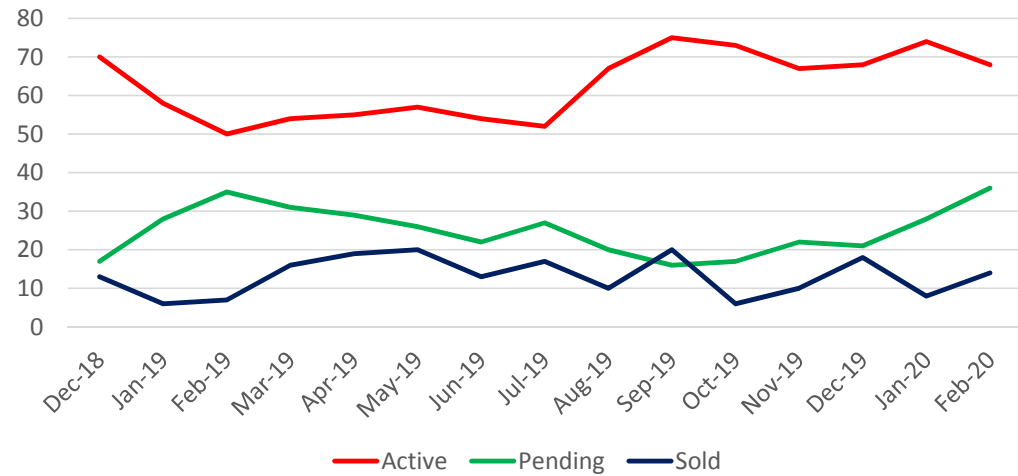
\$200,001-\$250,000



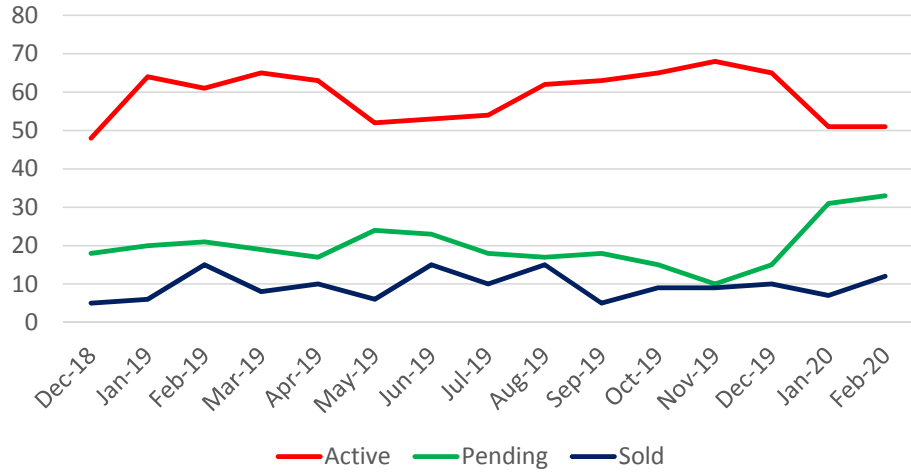
\$250,001-\$300,000



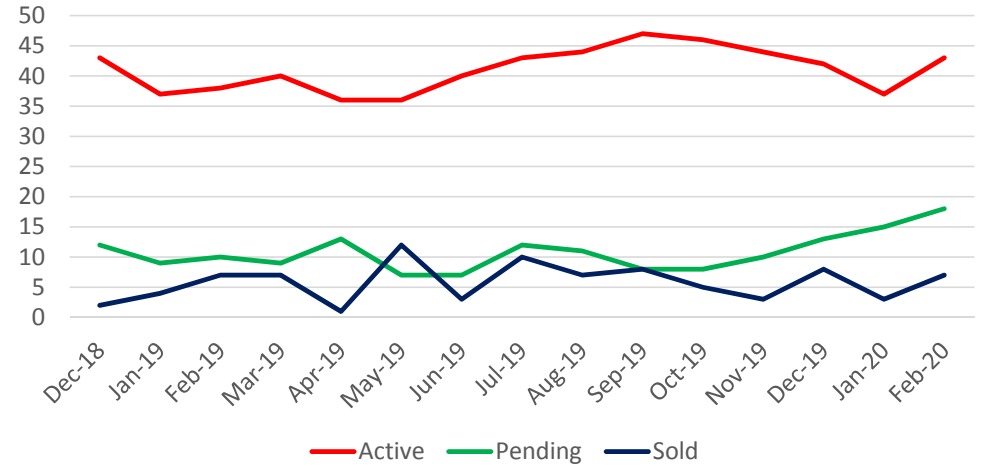
\$300,001-\$350,000



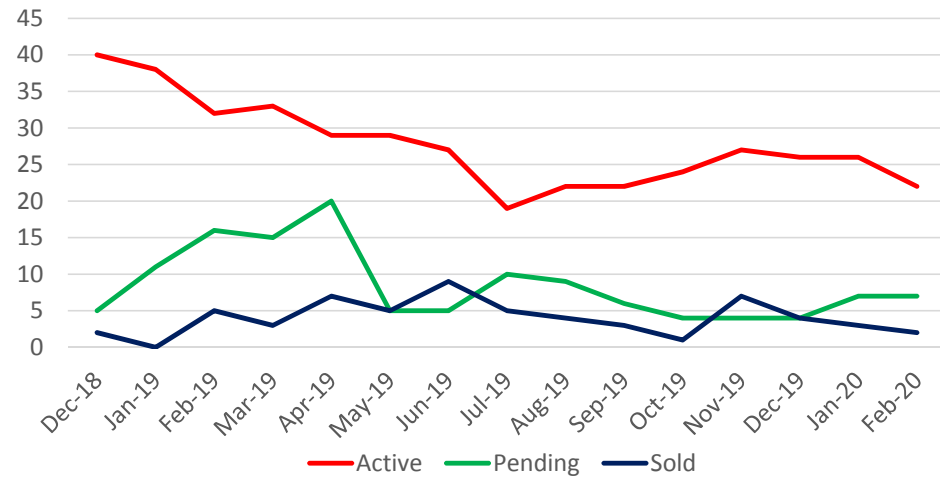
\$350,001-\$400,000



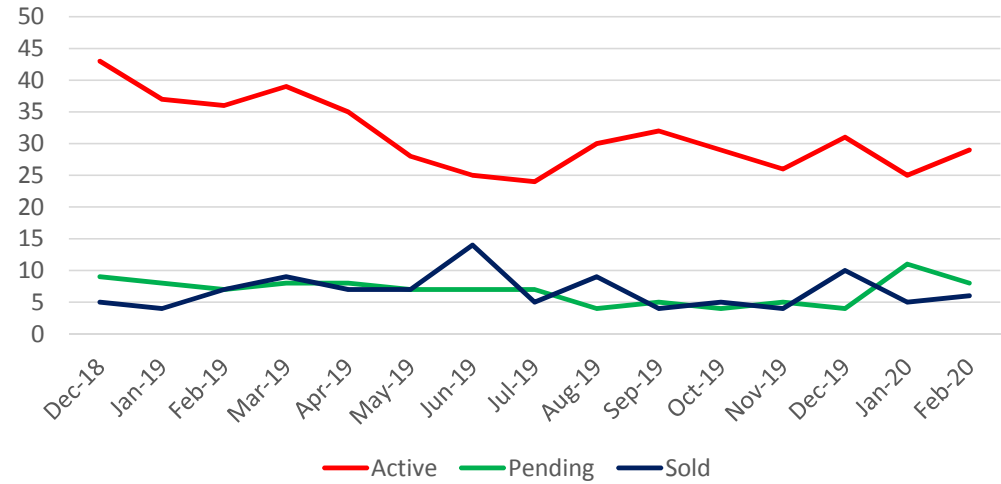
\$400,001-\$450,000



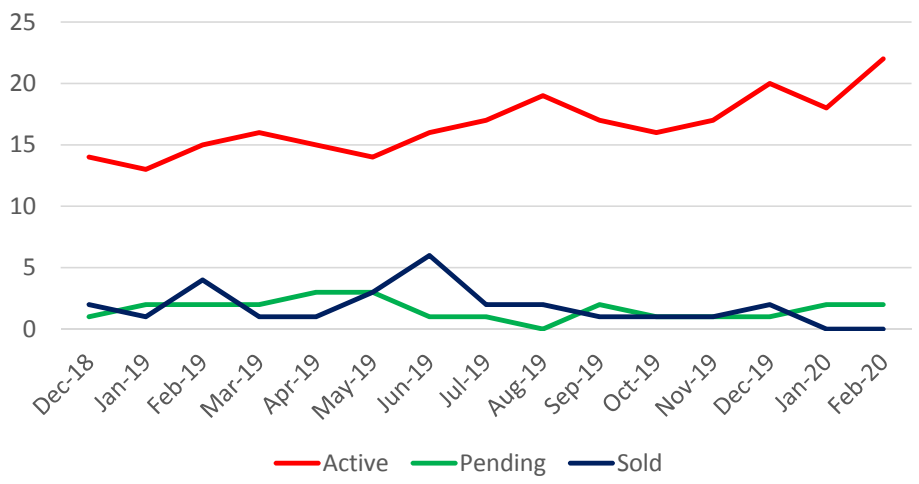
\$450,001-\$500,000



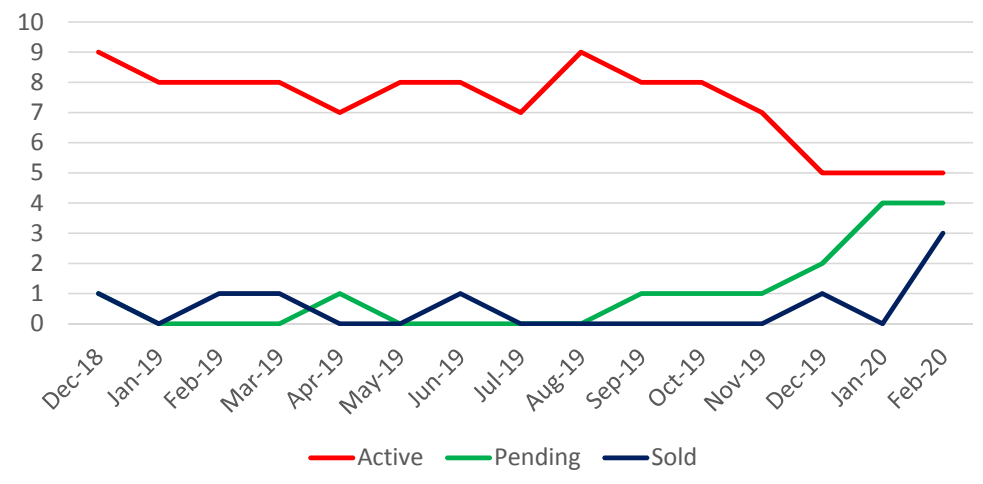
\$500,001-\$700,000



\$700,001-\$999,999



\$1,000,000 and up



# Absorption Rate New Homes

in months

