



Preston Report

Edmond Real Estate Market
May 2019

Prepared by

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RE/MAX at Home

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www.Edmond4Sale.com



Realtor of the Year 1995 & 2002
Lifetime Achievement 2009
Most Cooperative Realtor 1992
RE/MAX Hall of Fame
Oklahoma Association of Realtors Life Member 2018

Edmond Real Estate

2019 Residential Homes

	Active	Pending	Sold
January	1293	550	211
February	1287	675	300
March	1279	751	380
April	1262	799	404
May	1289	695	510
June			
July			
August			
September			
October			
November			
December			
		Total	1805

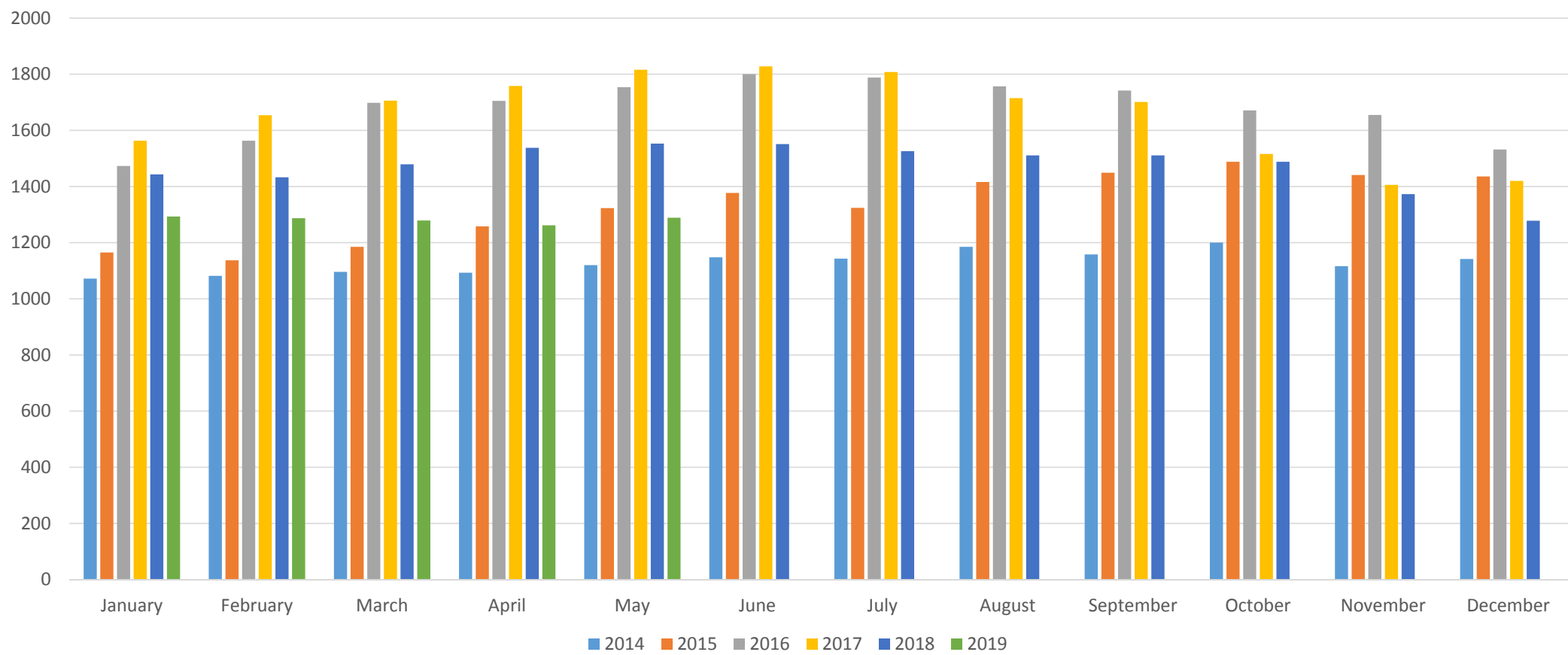
Preston Report

Based on information from MLSOK.com for the period (01/01/19) through (05/31/19) Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

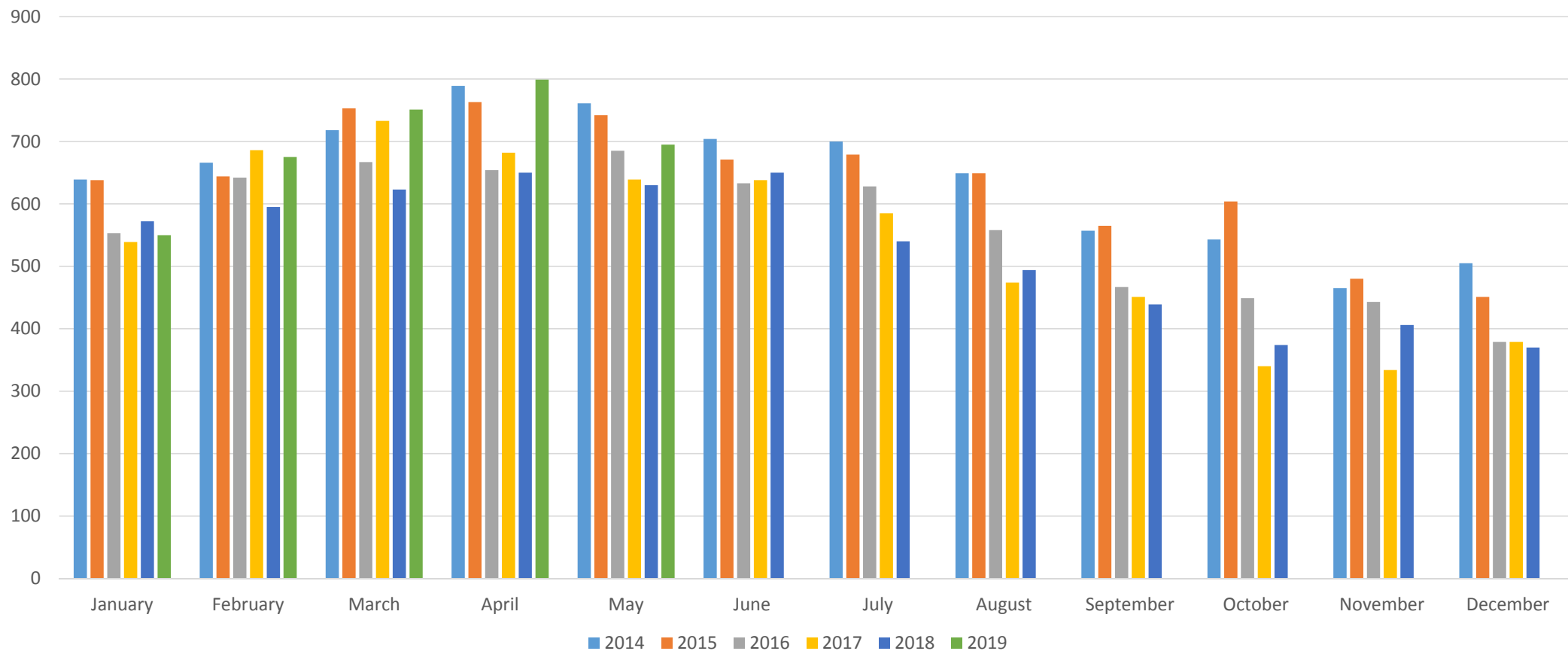
Average Sales Price & Sales Volume

	Average Price	Total Volume	Avg Price New Home	Total Volume New Homes
Jan.	\$326,736	\$68,941,296	\$333,272	\$14,663,968
Feb.	\$308,273	\$92,481,900	\$362,019	\$32,219,691
March	\$304,250	\$115,615,000	\$340,606	\$29,632,722
April	\$294,464	\$118,963,456	\$323,337	\$29,100,330
May	\$308,985	\$157,582,350	\$330,081	\$33,668,262
June				
July				
August				
Sept.				
Oct.				
Nov.				
Dec.				
Total	\$306,695	\$553,584,002	\$338,070	\$139,284,840

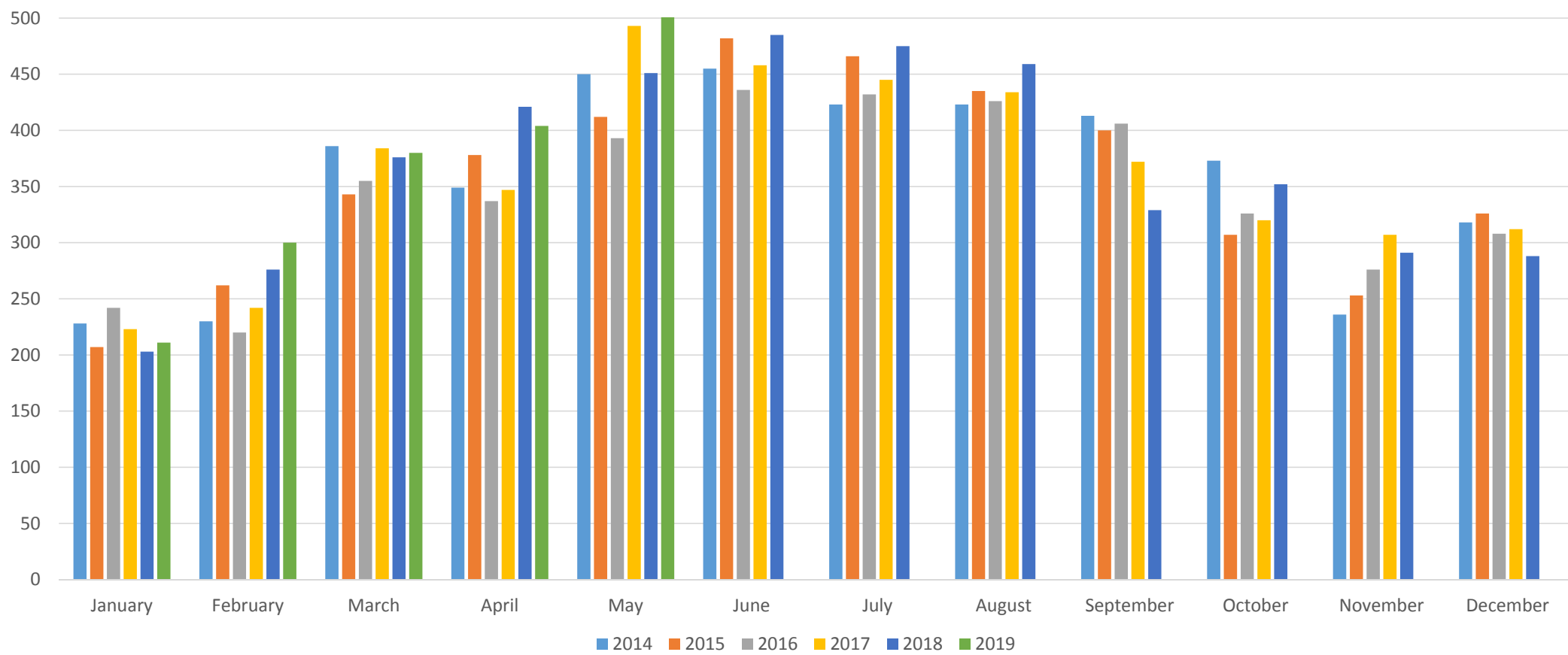
Active Listings



Under Contract



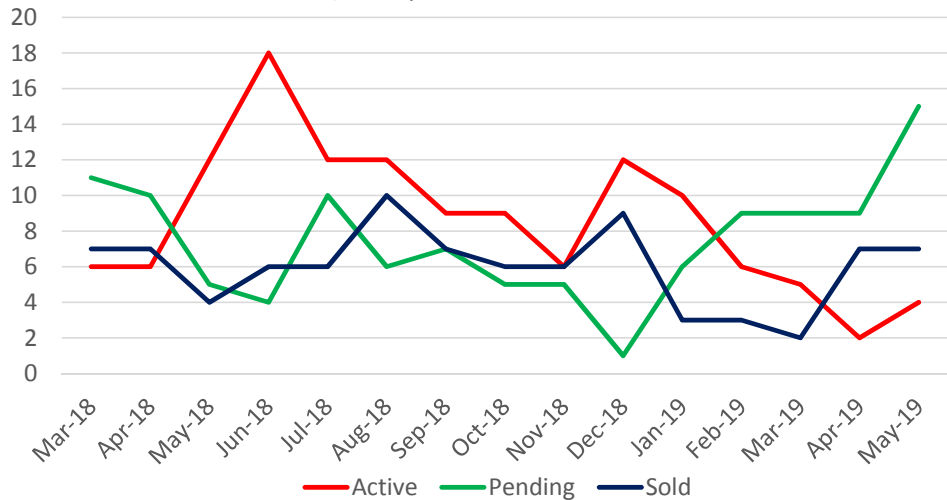
Sold



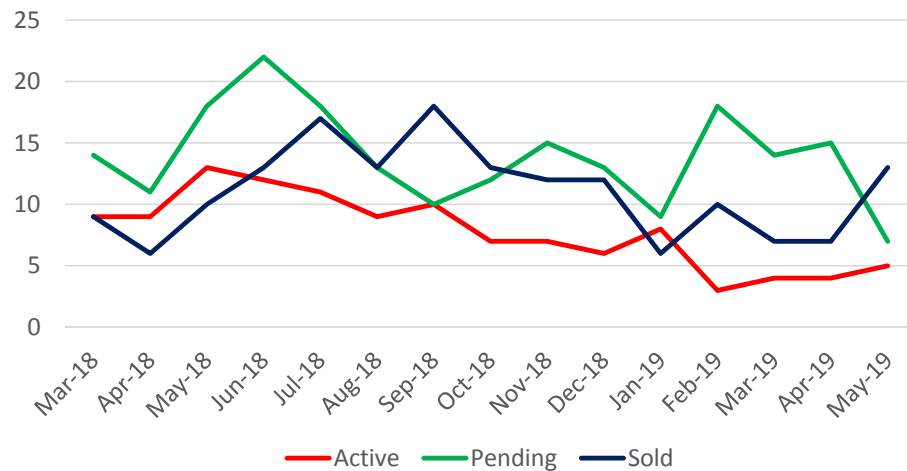
Current Inventory vs. Homes Sold Edmond – May 2019

	Active	Pending	Sold YTD
<\$100,000	4	15	22
\$100-125k	5	7	43
\$125-150k	10	26	95
\$150-175k	28	57	174
\$175-200k	71	91	199
\$200-225k	101	56	192
\$225-250k	103	68	173
\$250-275k	85	61	121
\$275-300k	94	53	130
\$300-350k	167	87	185
\$350-400k	140	57	129
\$400-450K	102	30	87
\$450-500k	84	26	73
\$500-700k	139	33	115
\$700-1 mil	85	22	48
>\$1 million	71	6	19
<hr/> Total	1289	695	1805

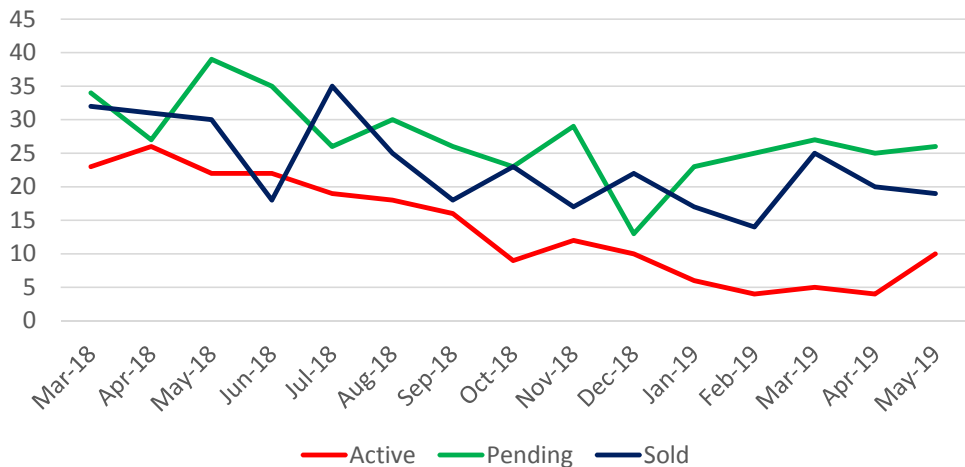
\$100,000 and under



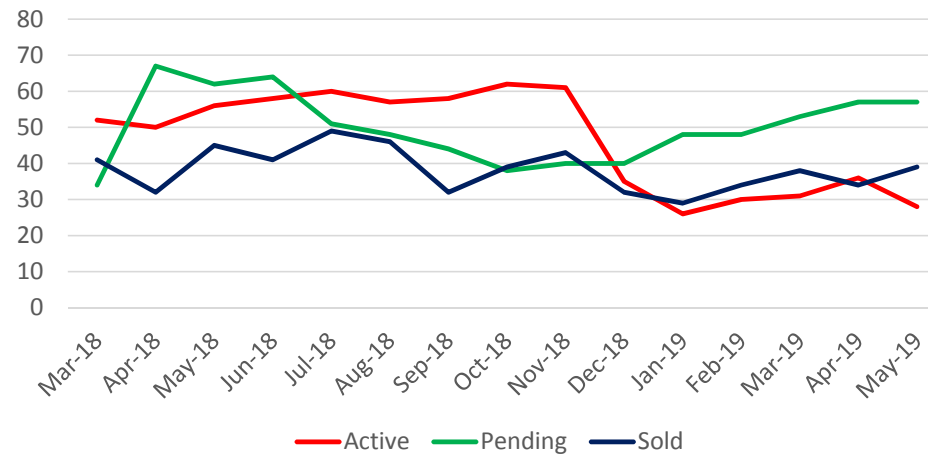
\$100,001-\$125,000



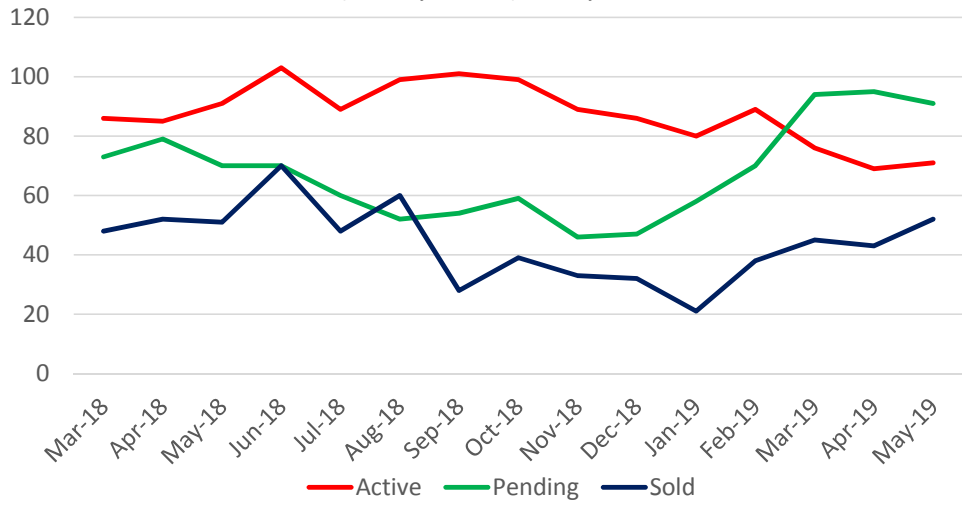
\$125,001-\$150,000



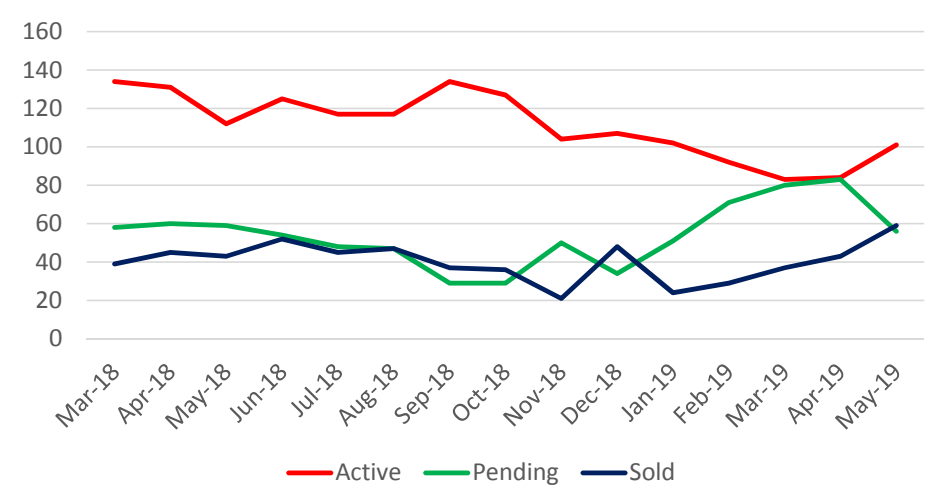
\$150,001-\$175,000



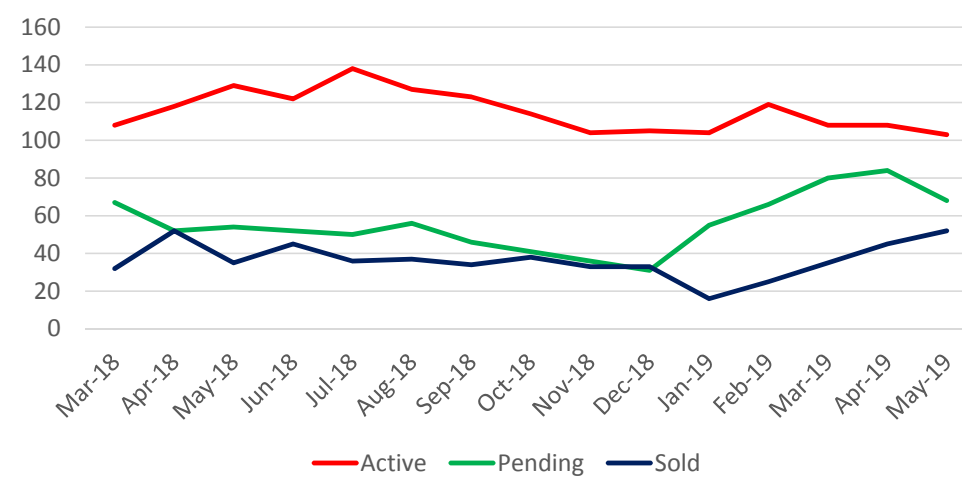
\$175,001-\$200,000



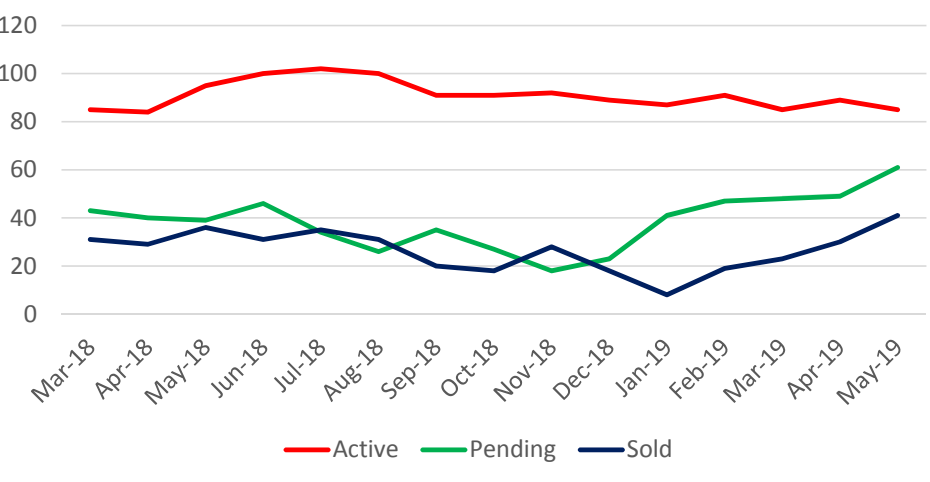
\$200,001-\$225,000



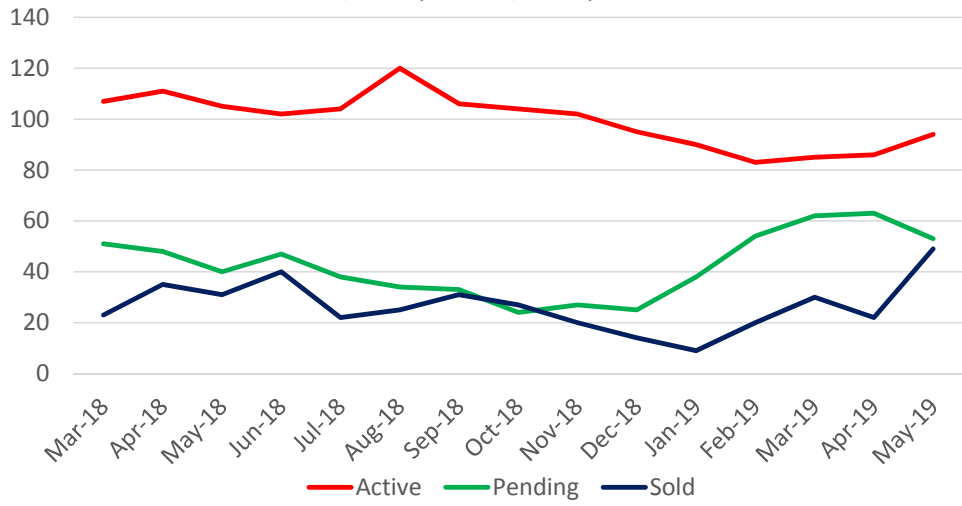
\$225,001-\$250,000



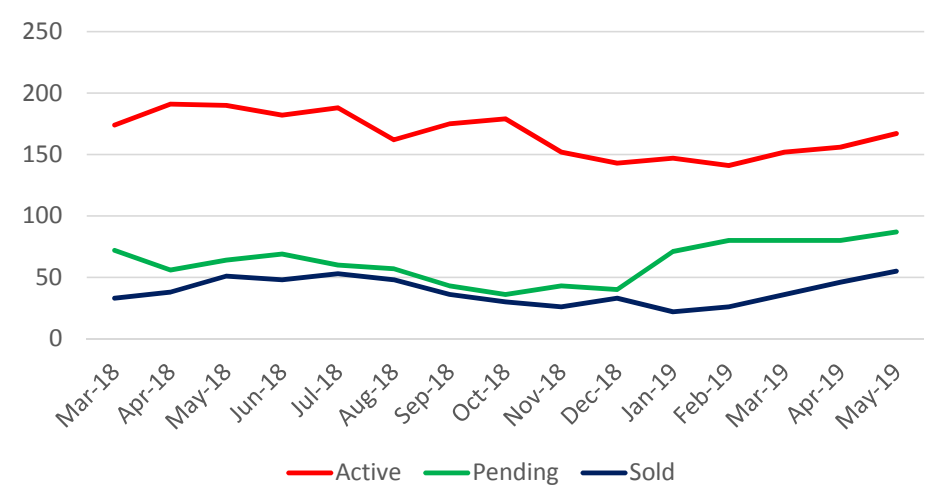
\$250,001-\$275,000



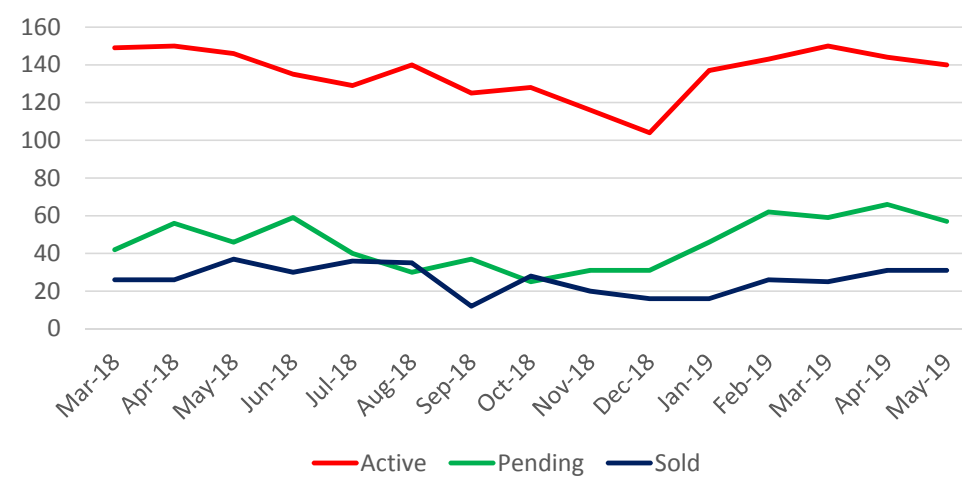
\$275,001-\$300,000



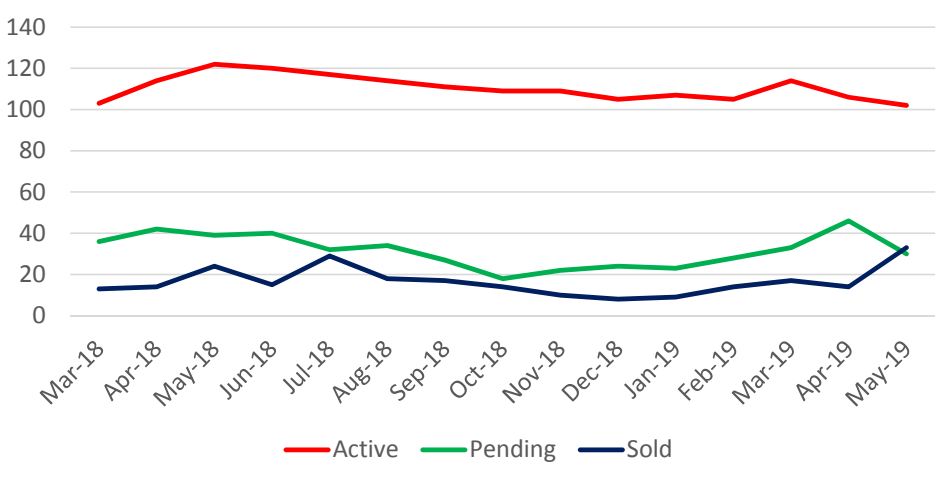
\$300,001-\$350,000



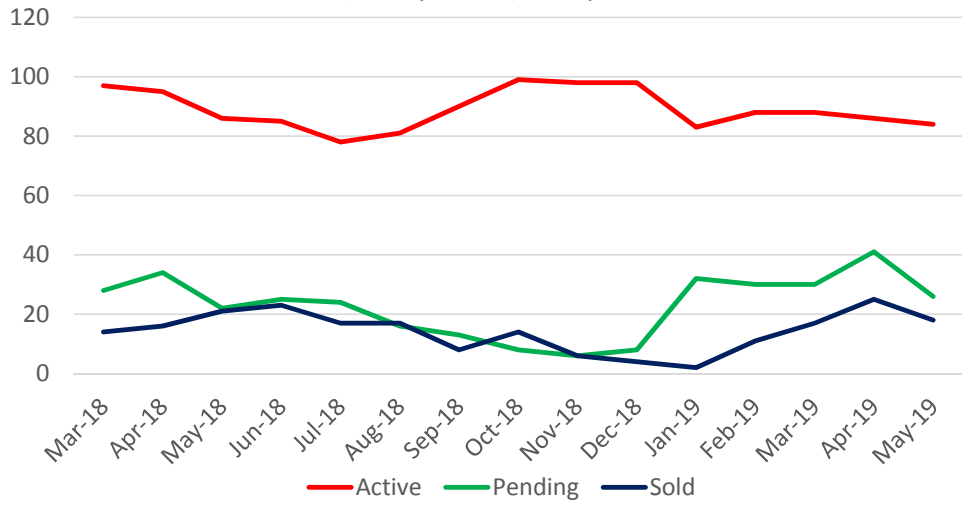
\$350,001-\$400,000



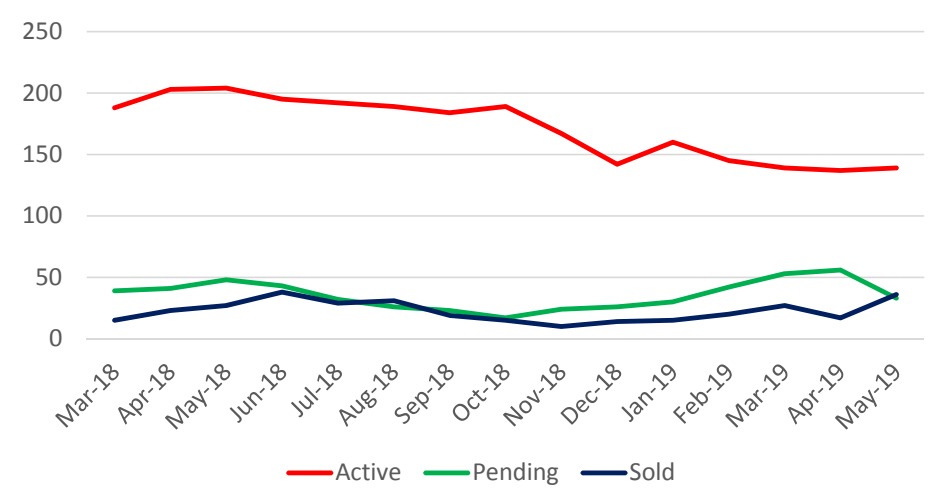
\$400,001-\$450,000



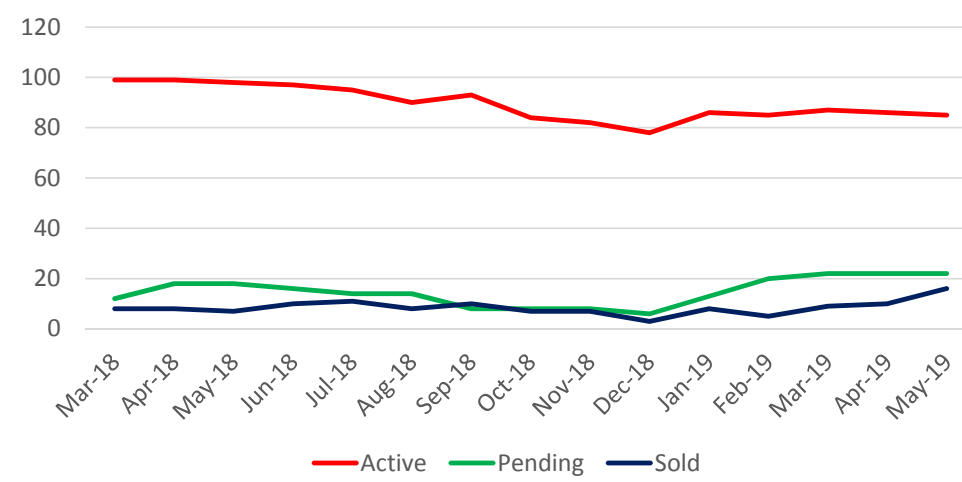
\$450,001-\$500,000



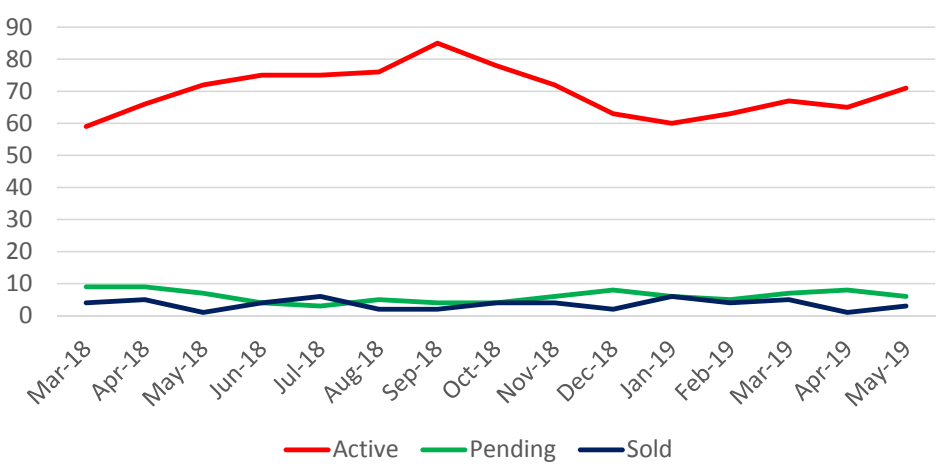
\$500,001-\$700,000



\$700,001-\$999,999

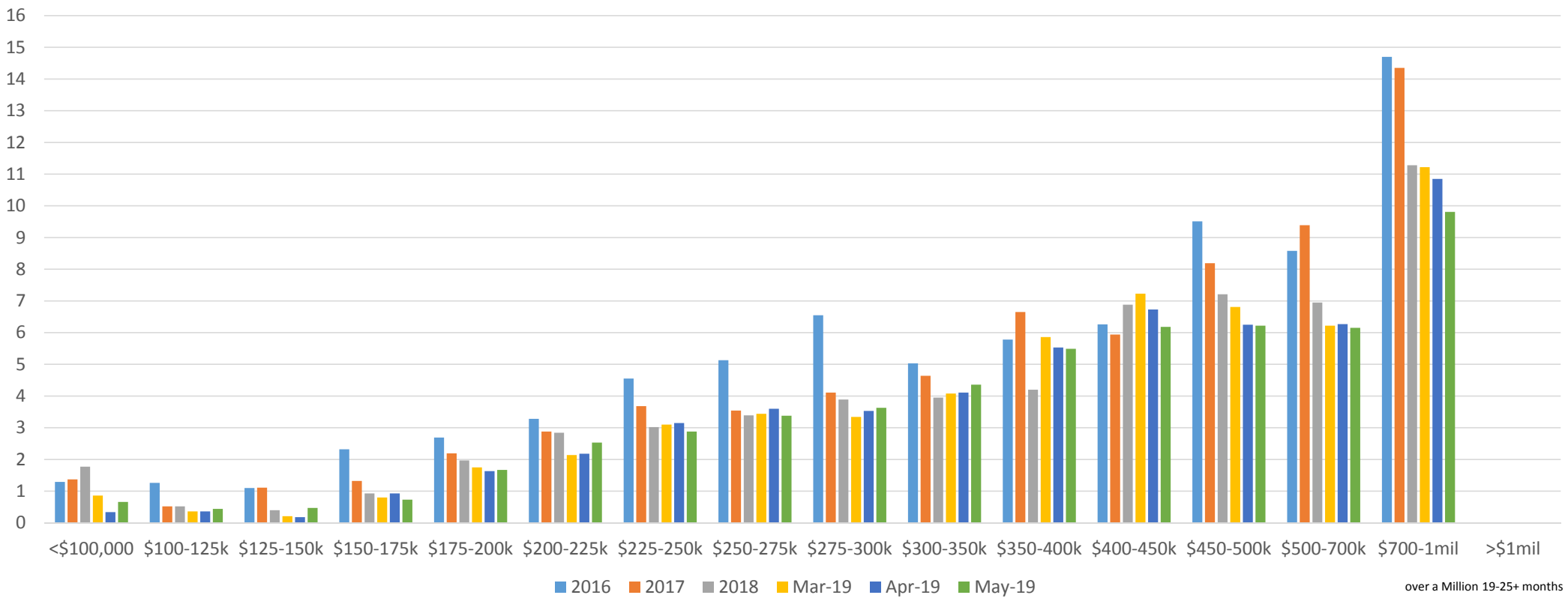


\$1,000,000 and up



Absorption Rates

In Months

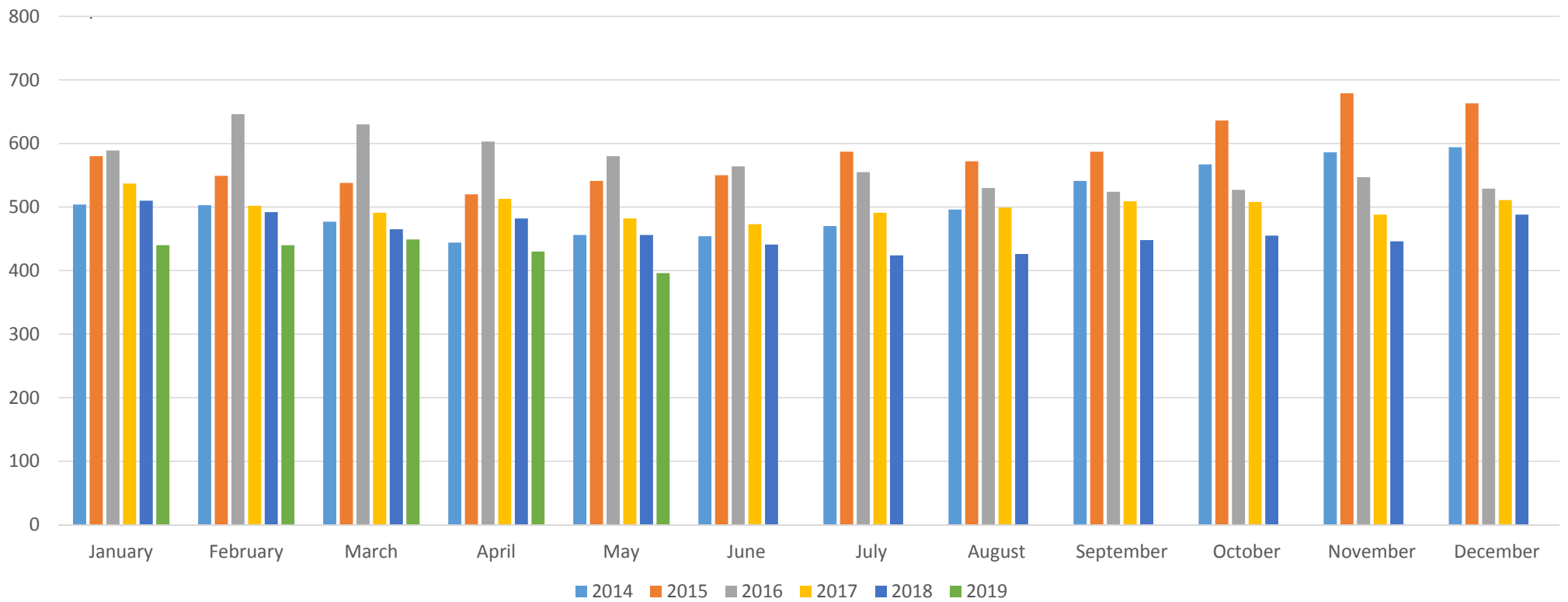


over a Million 19-25+ months

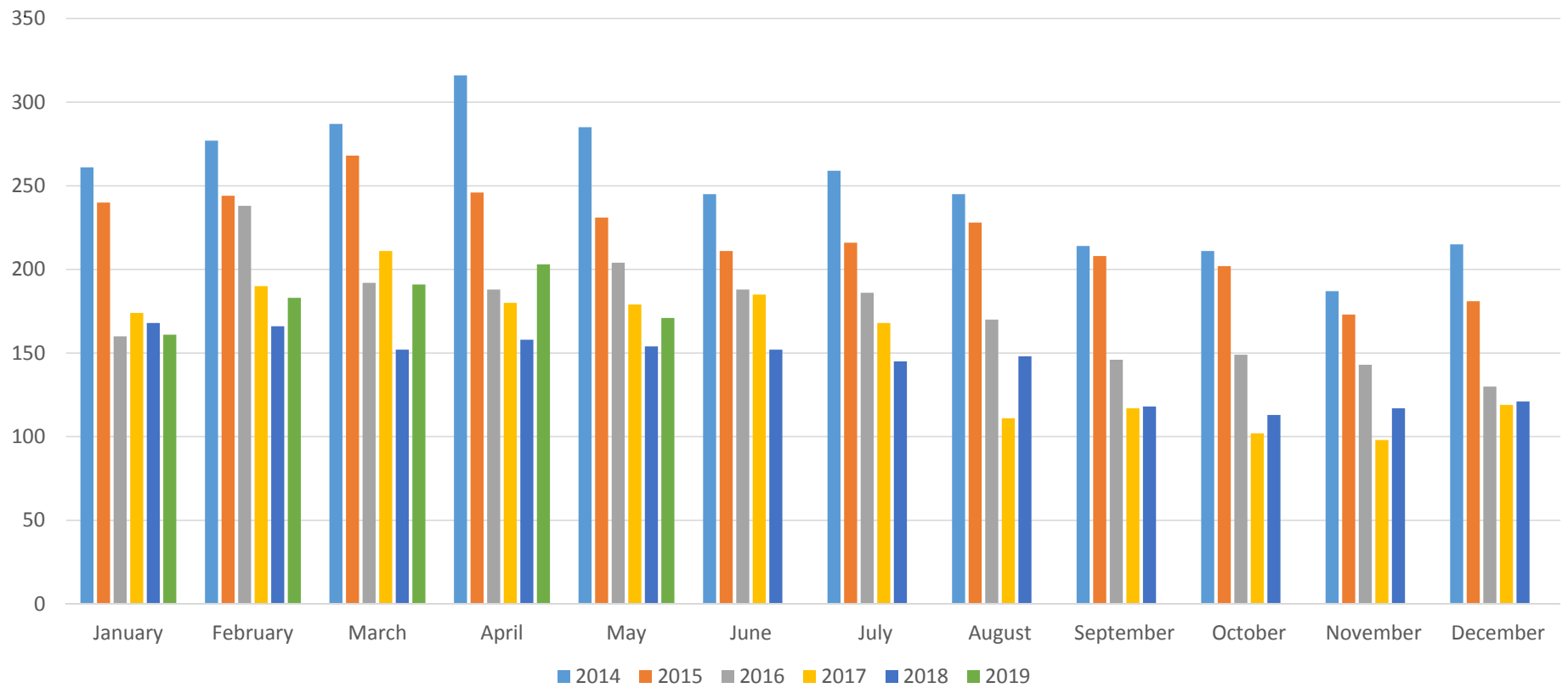
Current New Home Inventory
vs.
New Home Sales
May 2019

	Active Listings	Under Contract	Sold-YTD
<\$200,000	27	40	48
\$200-250	68	32	90
\$250-300	77	27	64
\$300-350	57	26	68
\$350-400	52	24	45
\$400-450	36	7	31
\$450-500	29	5	20
\$500-700	28	7	34
\$700-1 Mil	14	3	10
> 1 Mil	8	0	2
Total	396	171	412

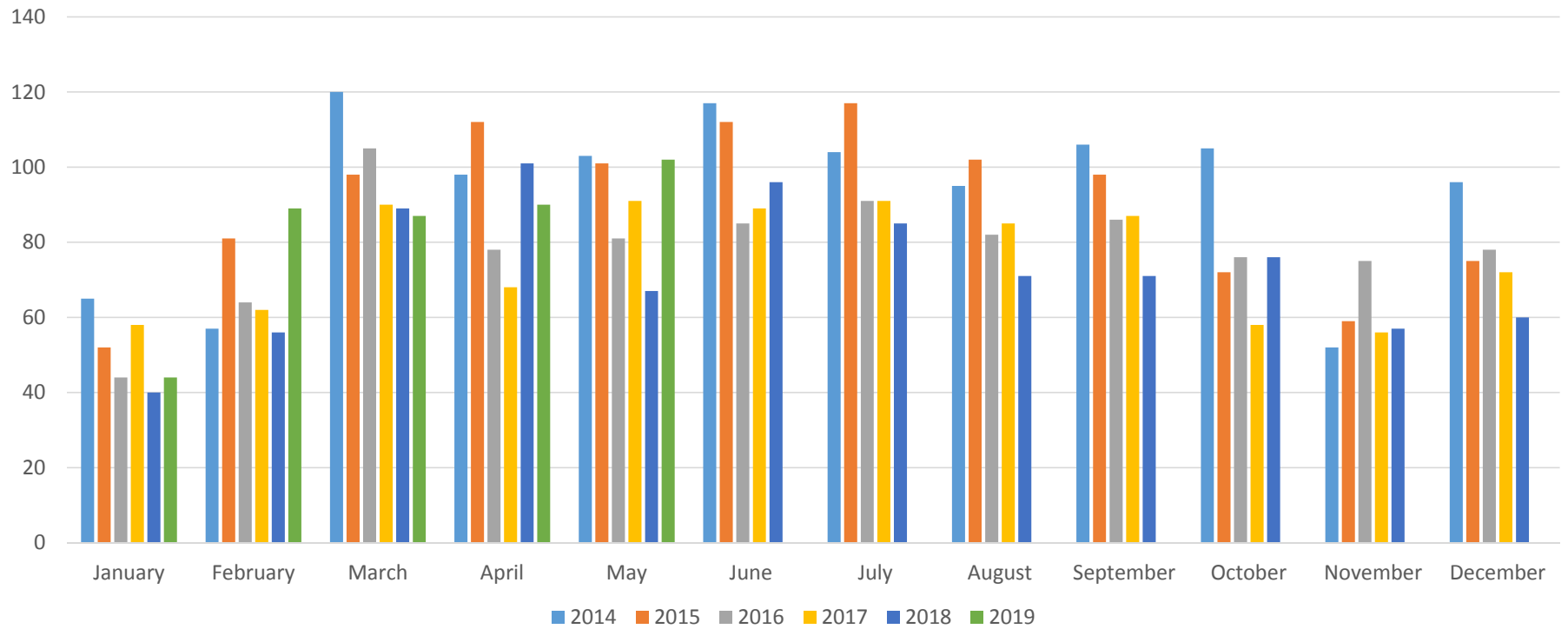
New Homes Active



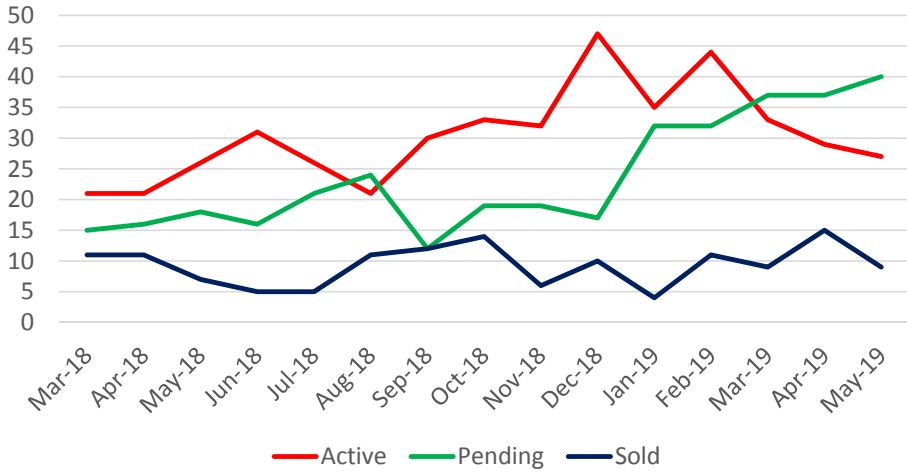
New Homes Under Contract



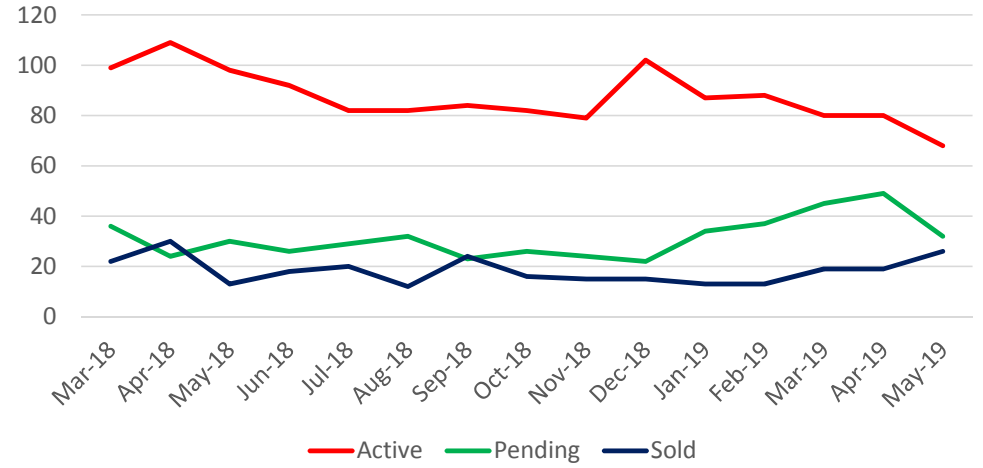
New Homes Sold



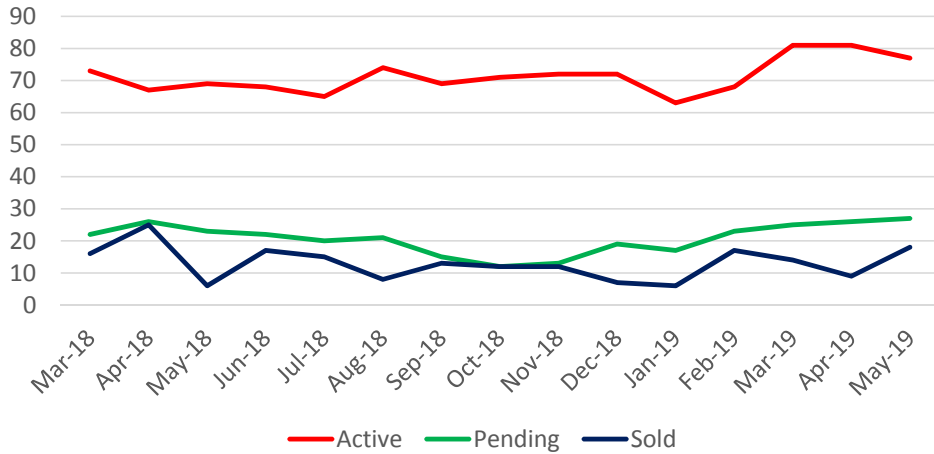
\$200,000 and under



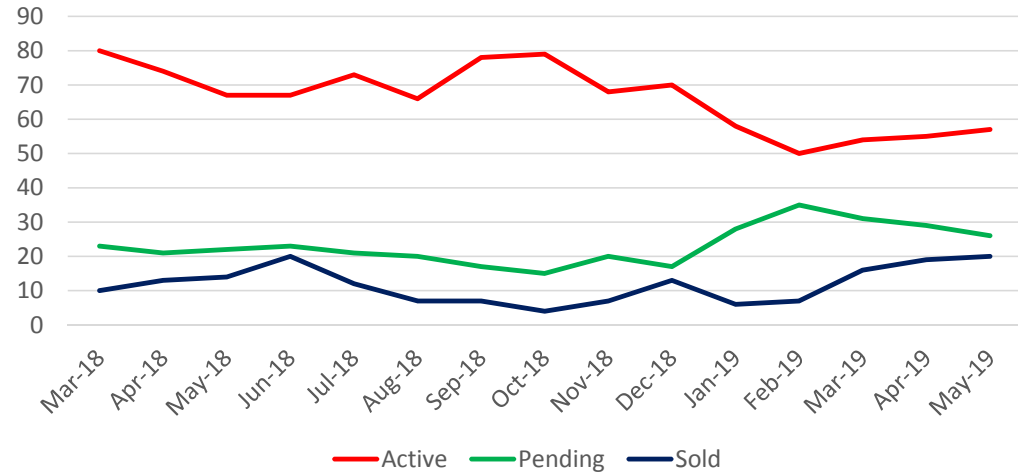
\$200,001-\$250,000



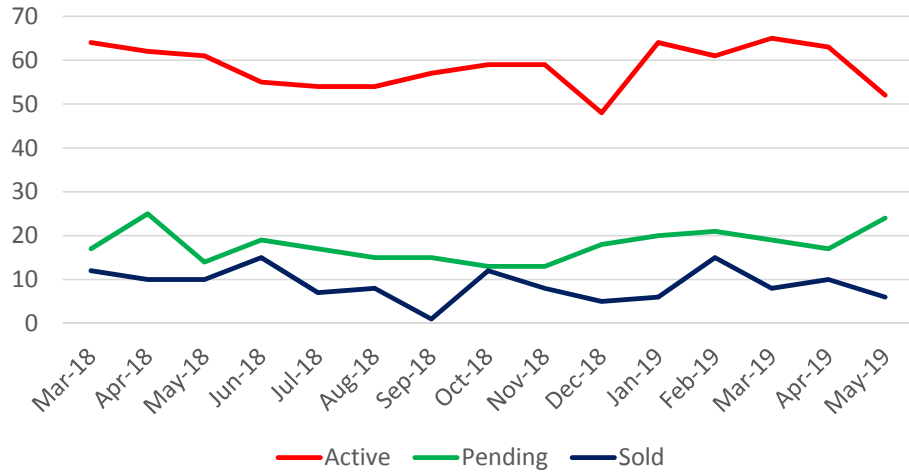
\$250,001-\$300,000



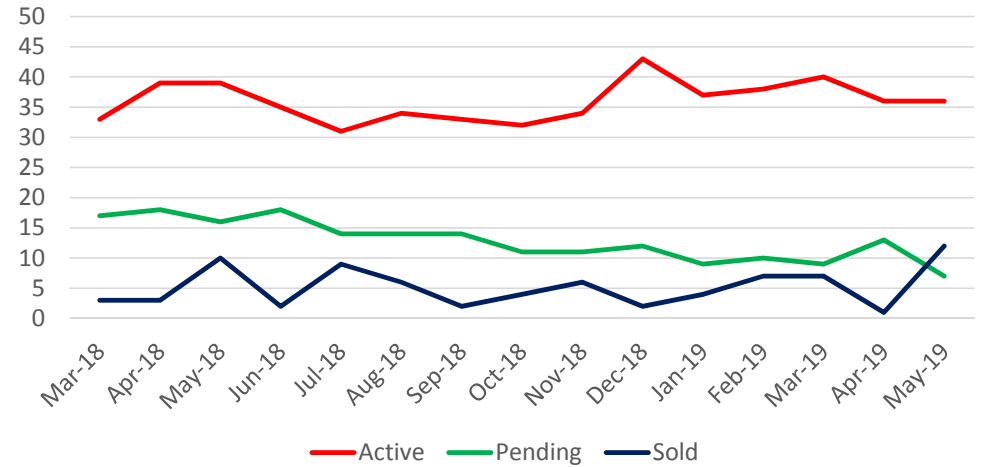
\$300,001-\$350,000



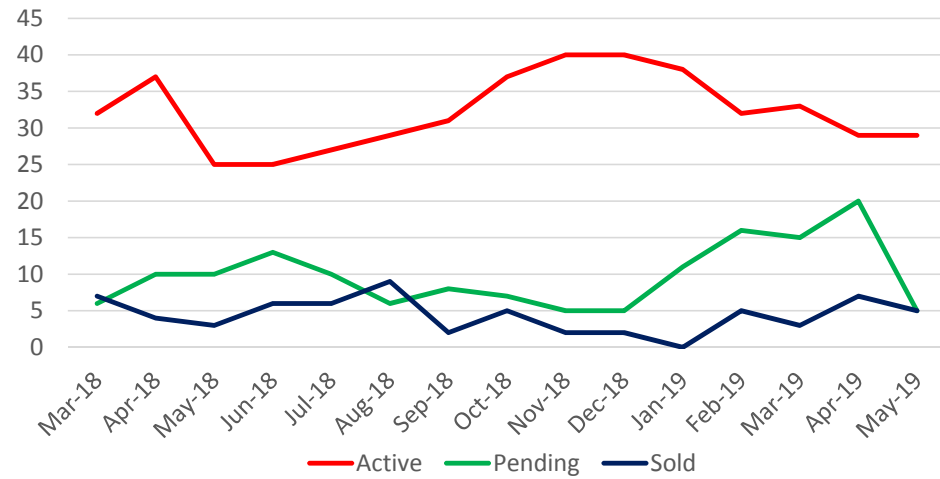
\$350,001-\$400,000



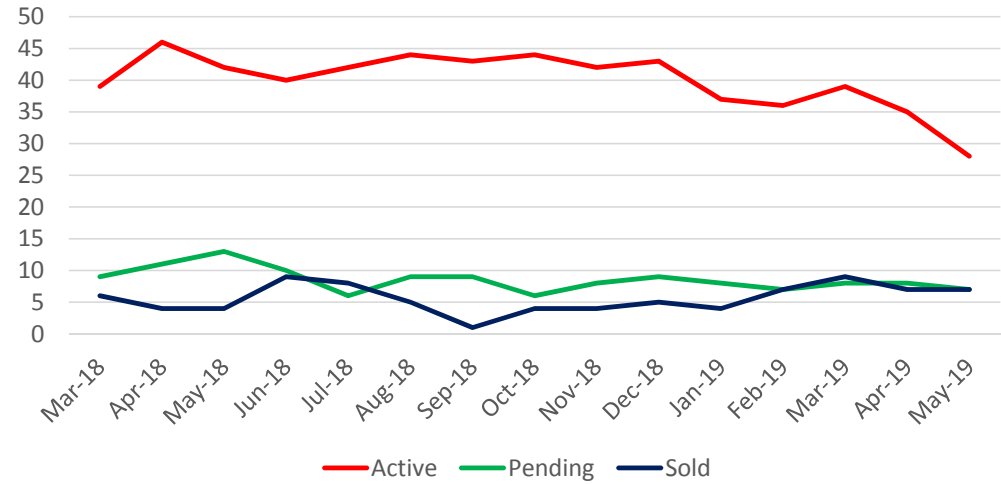
\$400,001-\$450,000



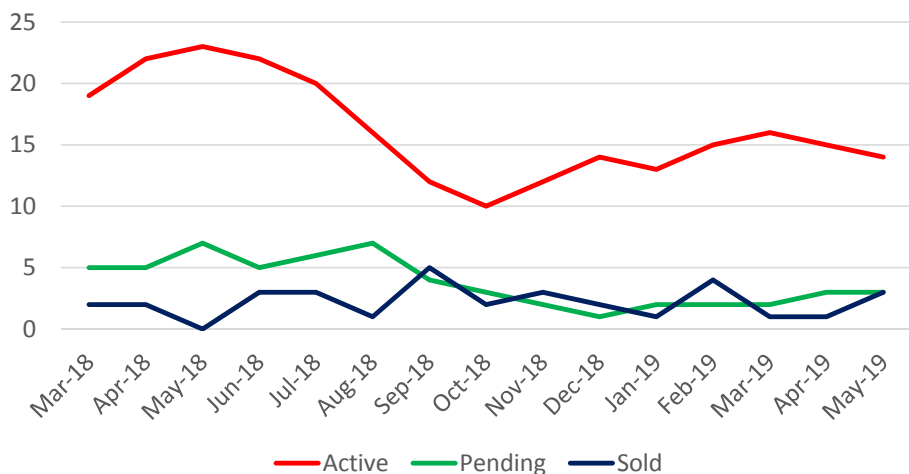
\$450,001-\$500,000



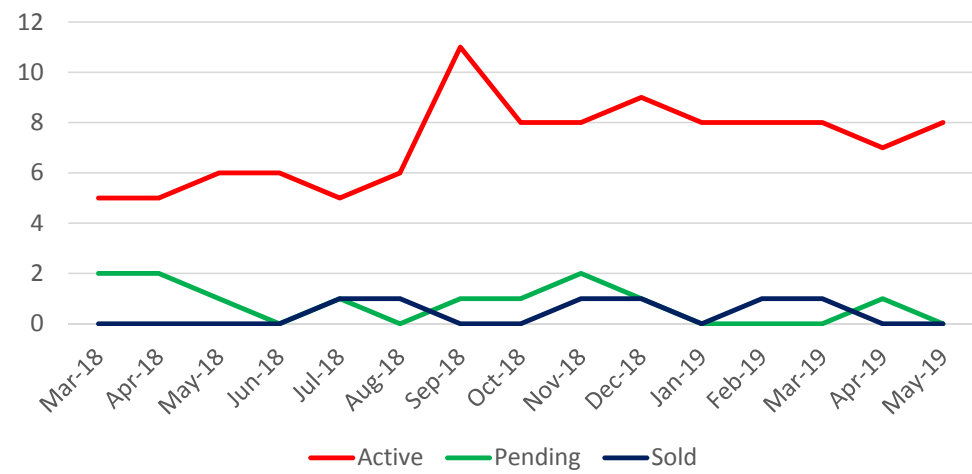
\$500,001-\$700,000



\$700,001-\$999,999



\$1,000,000 and up



Absorption Rate New Homes

in months

