



Preston Report

Edmond Real Estate Market
February 2019

Prepared by

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RE/MAX at Home

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www.Edmond4Sale.com



Realtor of the Year 1995 & 2002
Lifetime Achievement 2009
Most Cooperative Realtor 1992
RE/MAX Hall of Fame
Oklahoma Association of Realtors Life Member 2018

Edmond Real Estate

2019 Residential Homes

	Active	Pending	Sold
January	1293	550	211
February	1287	675	298
March			
April			
May			
June			
July			
August			
September			
October			
November			
December			
		Total	509

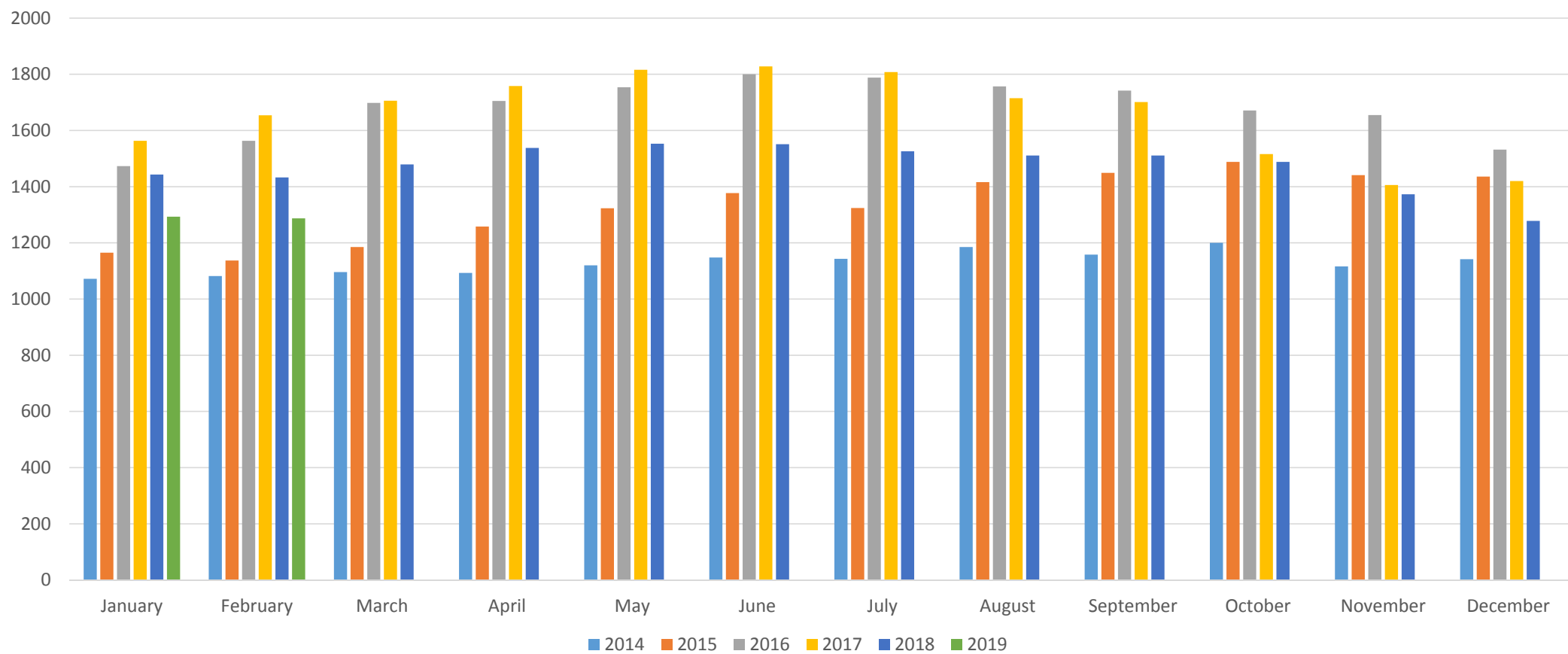
Preston Report

Based on information from MLSOK.com for the period (01/01/19) through (02/28/19) Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

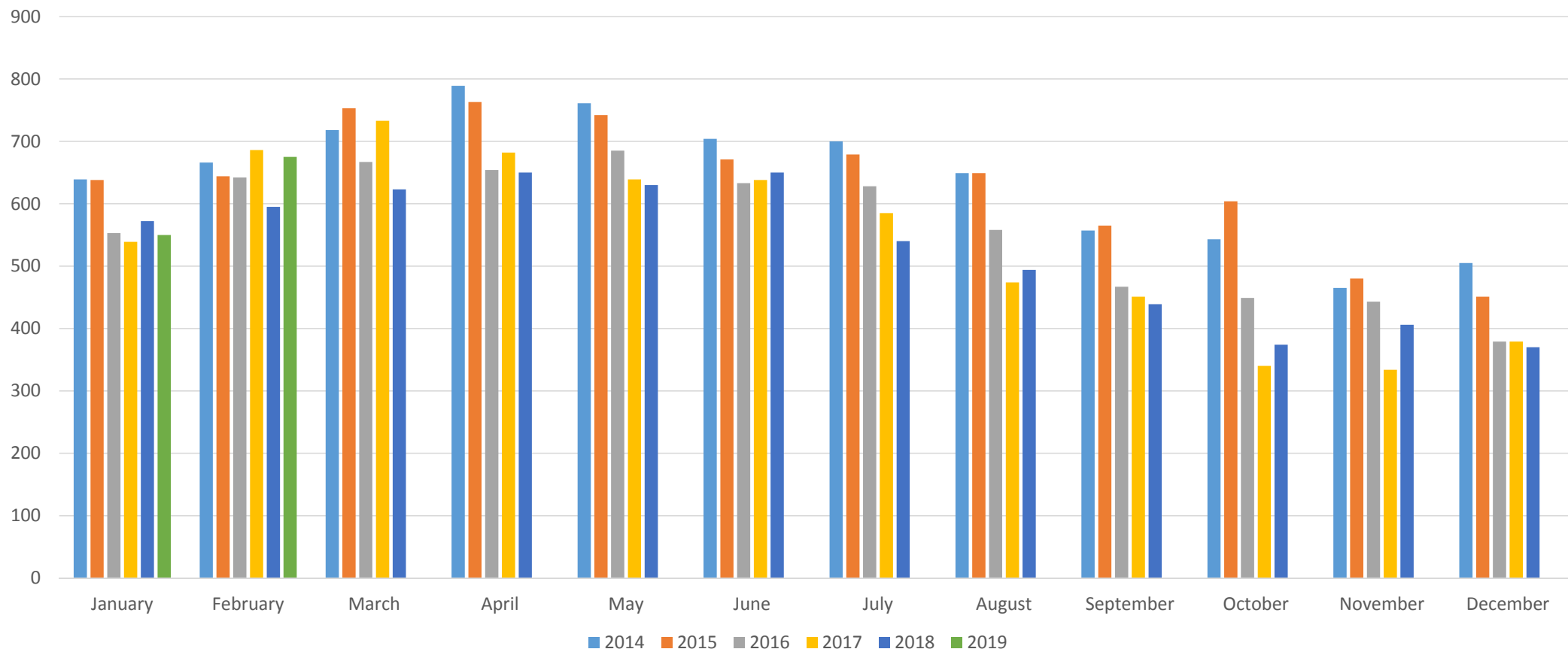
Average Sales Price & Sales Volume

	Average Price	Total Volume	Avg Price New Home	Total Volume New Homes
Jan.	\$326,736	\$68,941,296	\$333,272	\$14,663,968
Feb.	\$307,937	\$91,765,226	\$362,104	\$31,503,048
March				
April				
May				
June				
July				
August				
Sept.				
Oct.				
Nov.				
Dec.				
Total	\$315,730	\$160,706,522	\$352,420	\$46,167,016

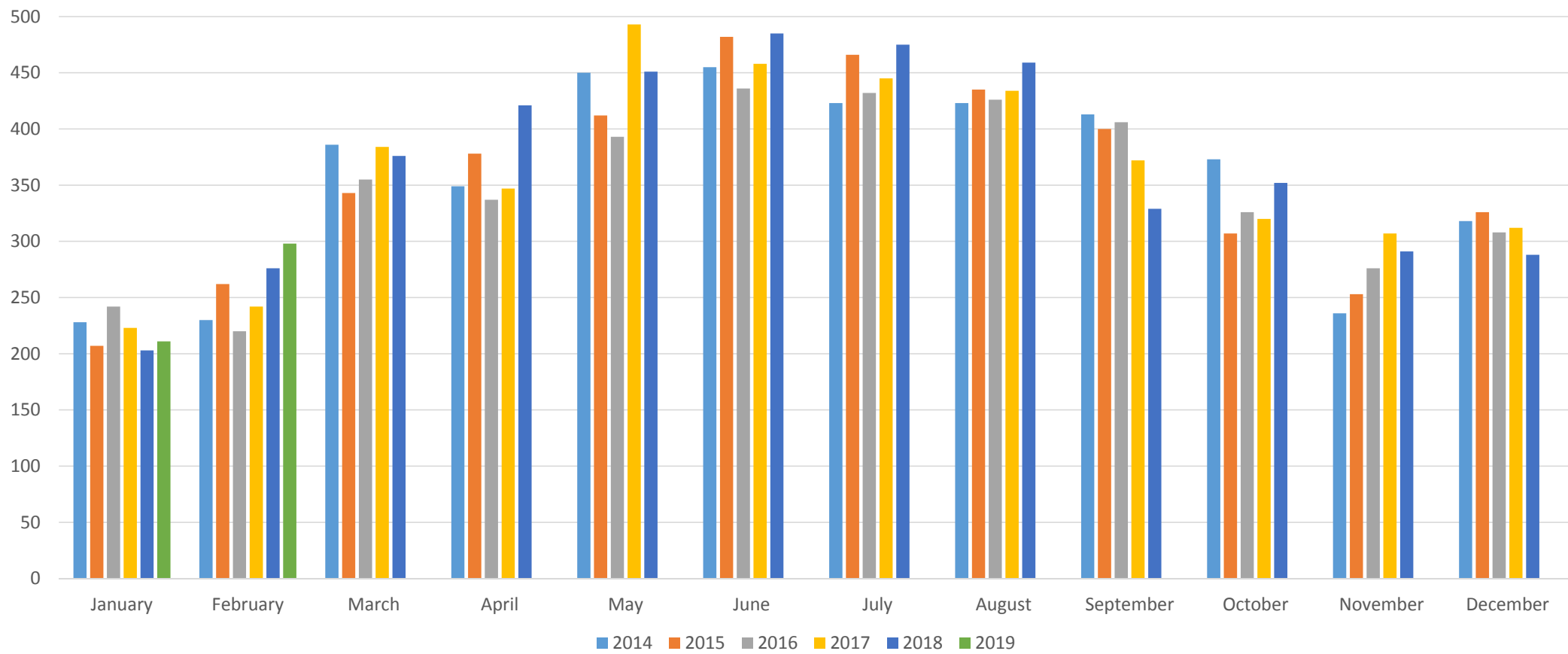
Active Listings



Under Contract



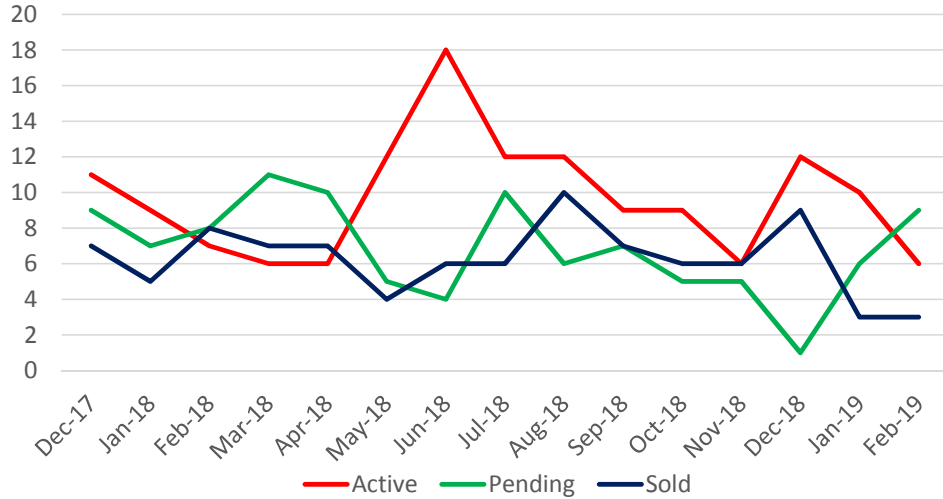
Sold



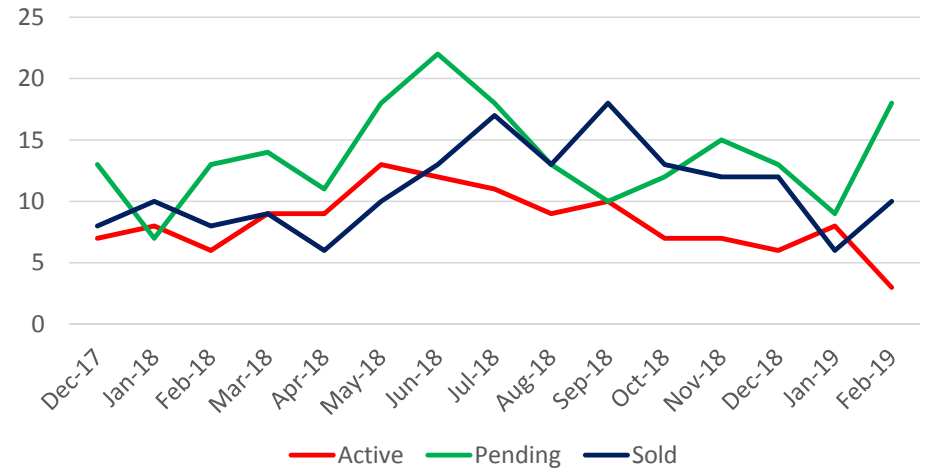
Current Inventory vs. Homes Sold Edmond – February 2019

	Active	Pending	Sold YTD
<\$100,000	6	9	6
\$100-125k	3	18	16
\$125-150k	4	25	31
\$150-175k	30	48	63
\$175-200k	89	70	59
\$200-225k	92	71	53
\$225-250k	119	66	41
\$250-275k	91	47	27
\$275-300k	83	54	29
\$300-350k	141	80	48
\$350-400k	143	62	42
\$400-450K	105	28	23
\$450-500k	88	30	13
\$500-700k	145	42	35
\$700-1 mil	85	20	13
>\$1 million	63	5	10
<hr/>			
Total	1287	675	509

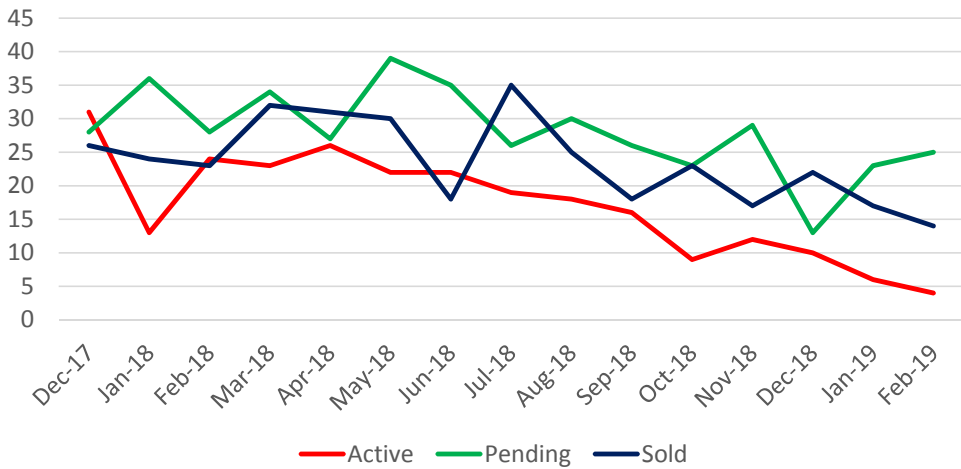
\$100,000 and under



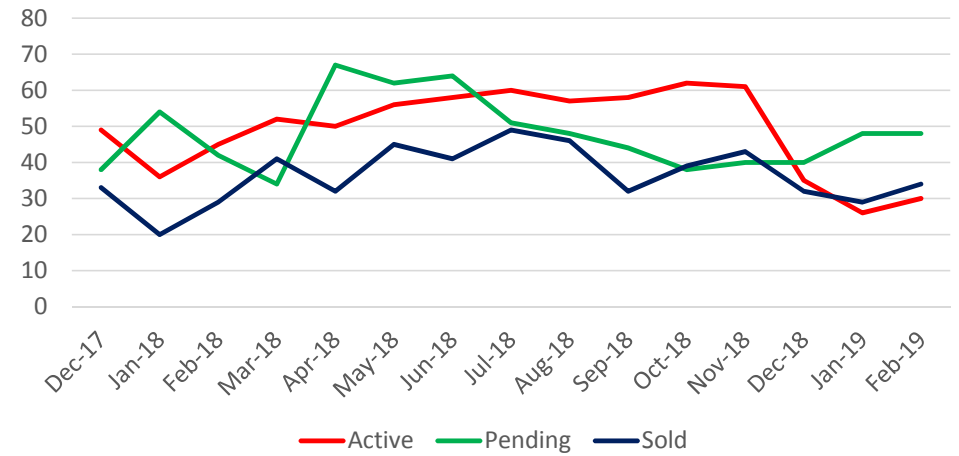
\$100,001-\$125,000



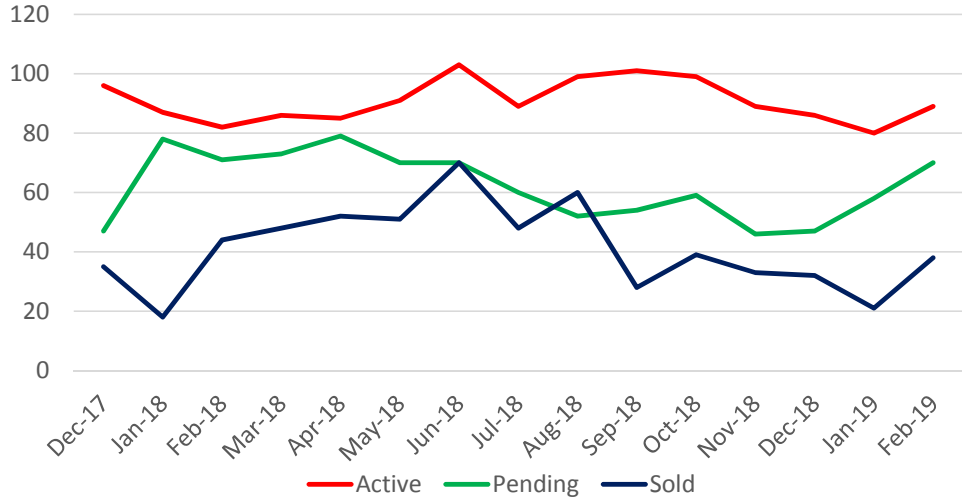
\$125,001-\$150,000



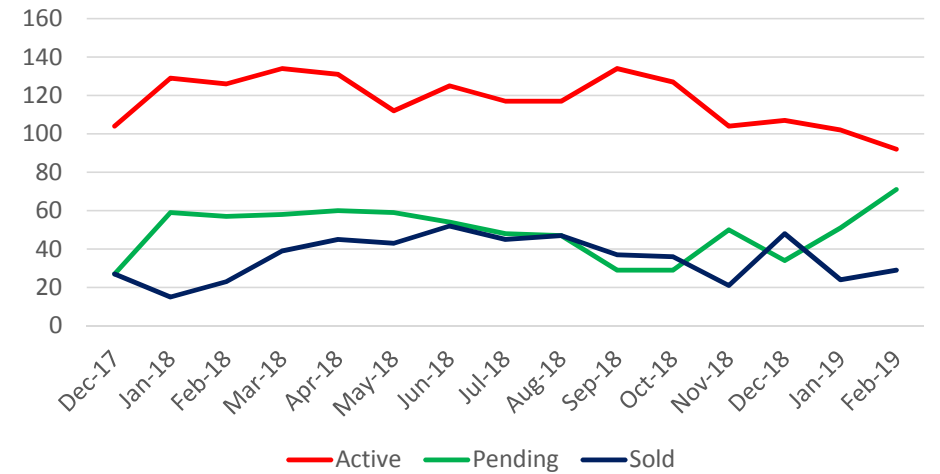
\$150,001-\$175,000



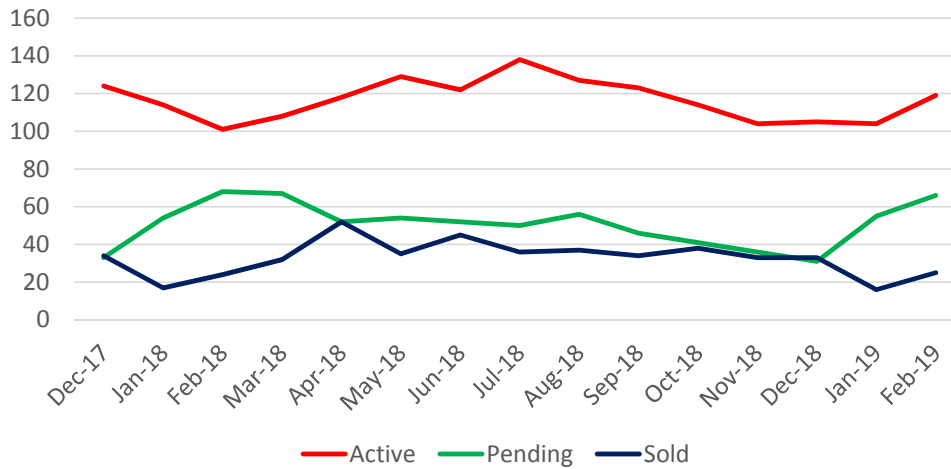
\$175,001-\$200,000



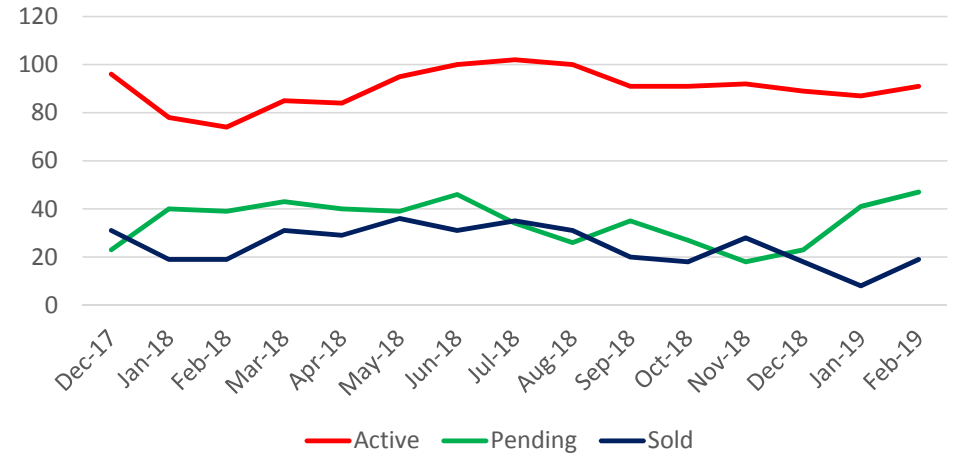
\$200,001-\$225,000



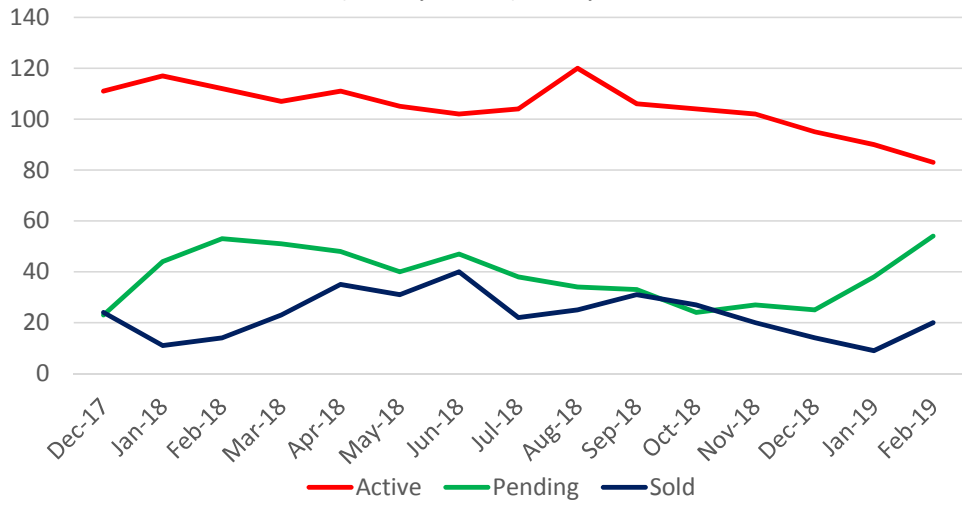
\$225,001-\$250,000



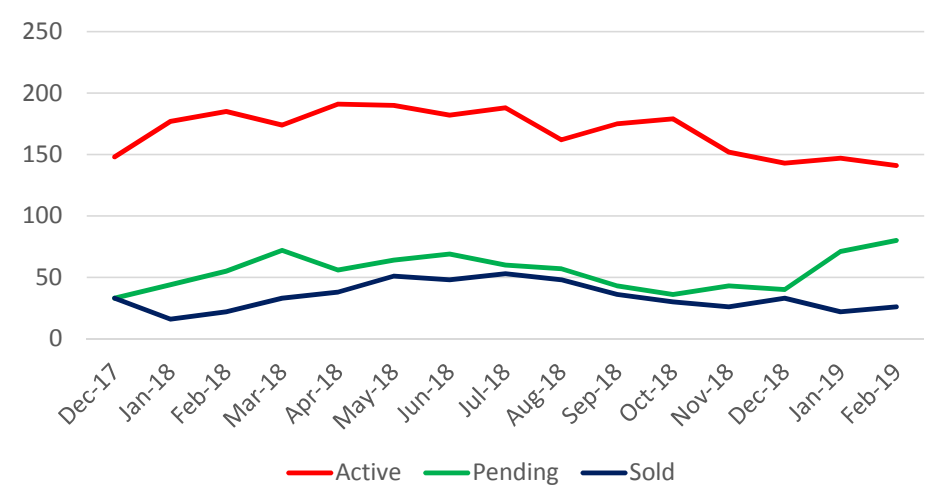
\$250,001-\$275,000



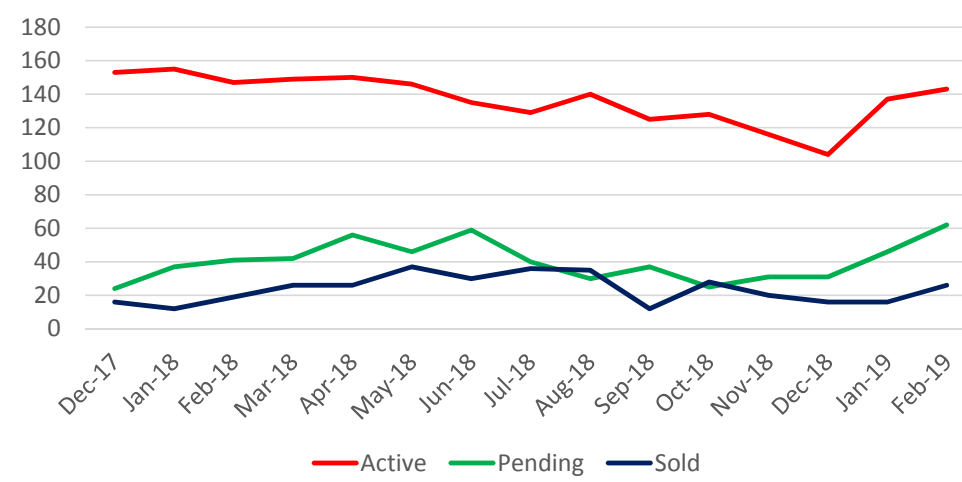
\$275,001-\$300,000



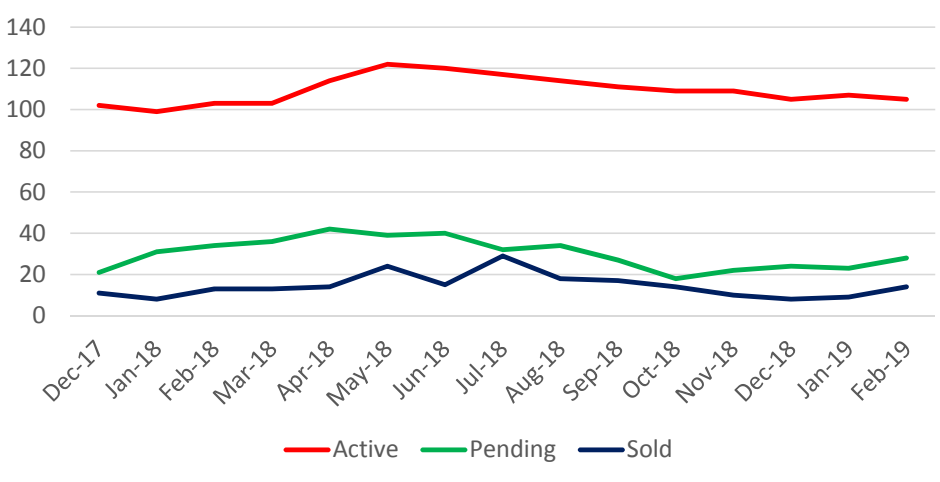
\$300,001-\$350,000



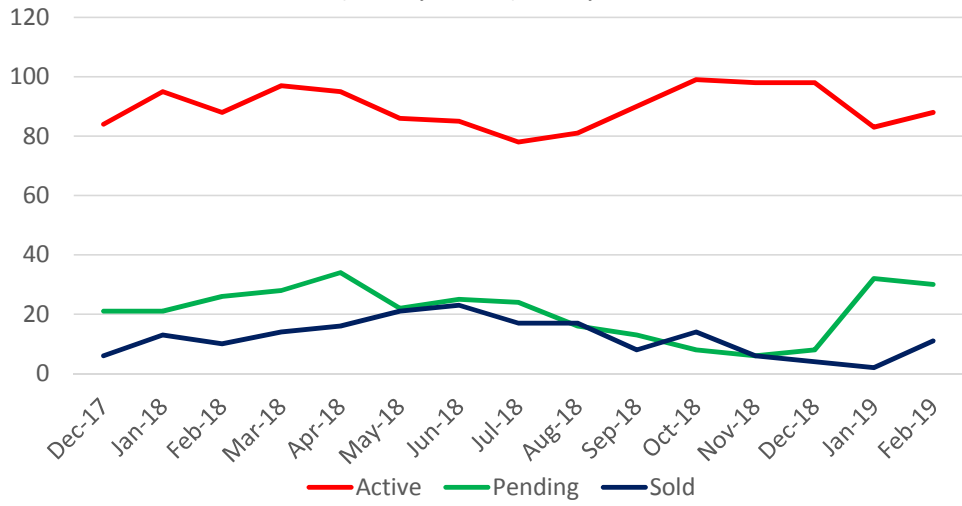
\$350,001-\$400,000



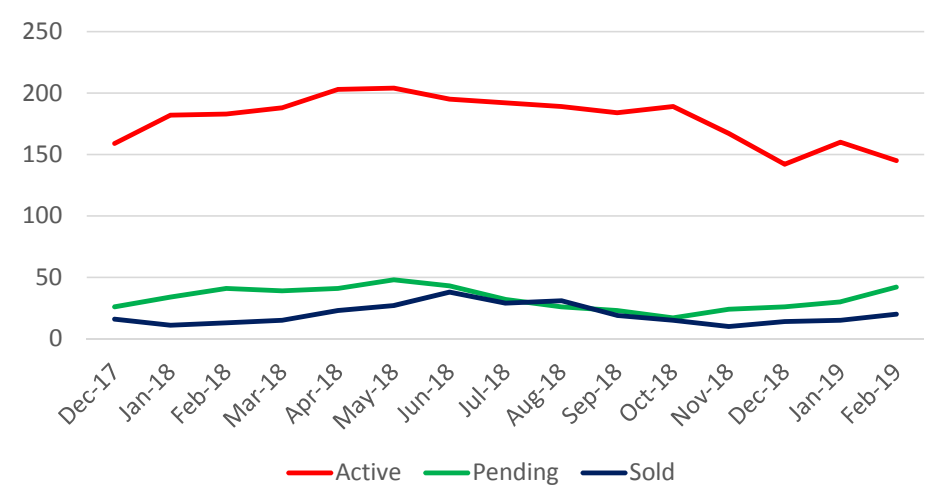
\$400,001-\$450,000



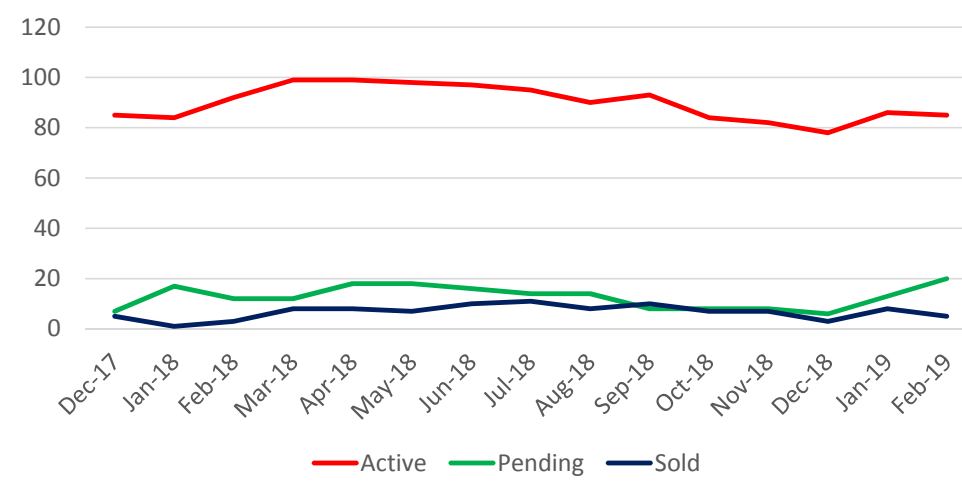
\$450,001-\$500,000



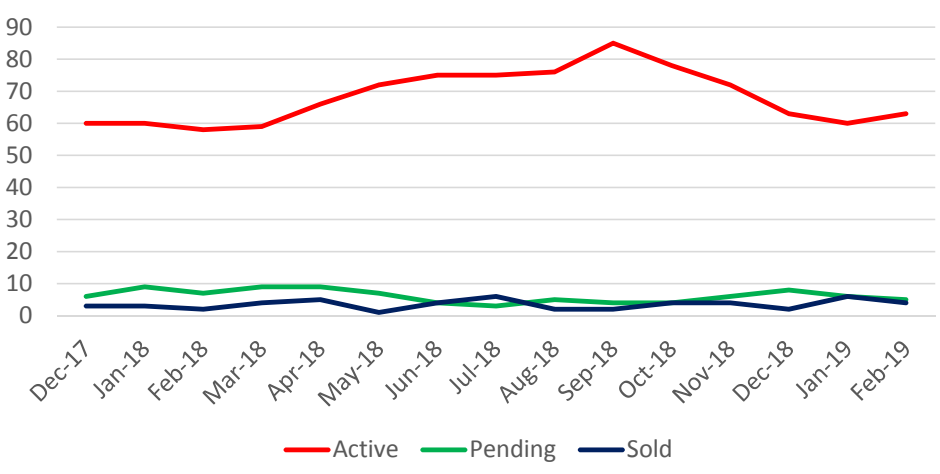
\$500,001-\$700,000



\$700,001-\$999,999

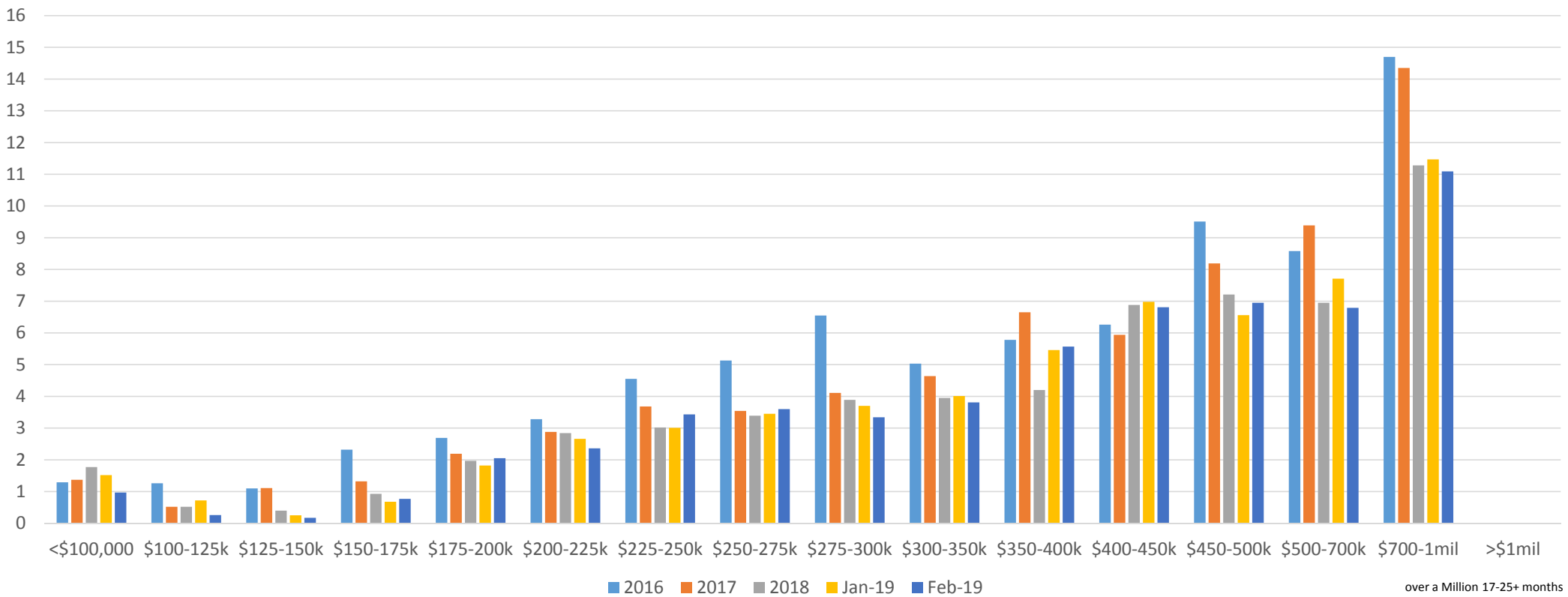


\$1,000,000 and up



Absorption Rates

In Months

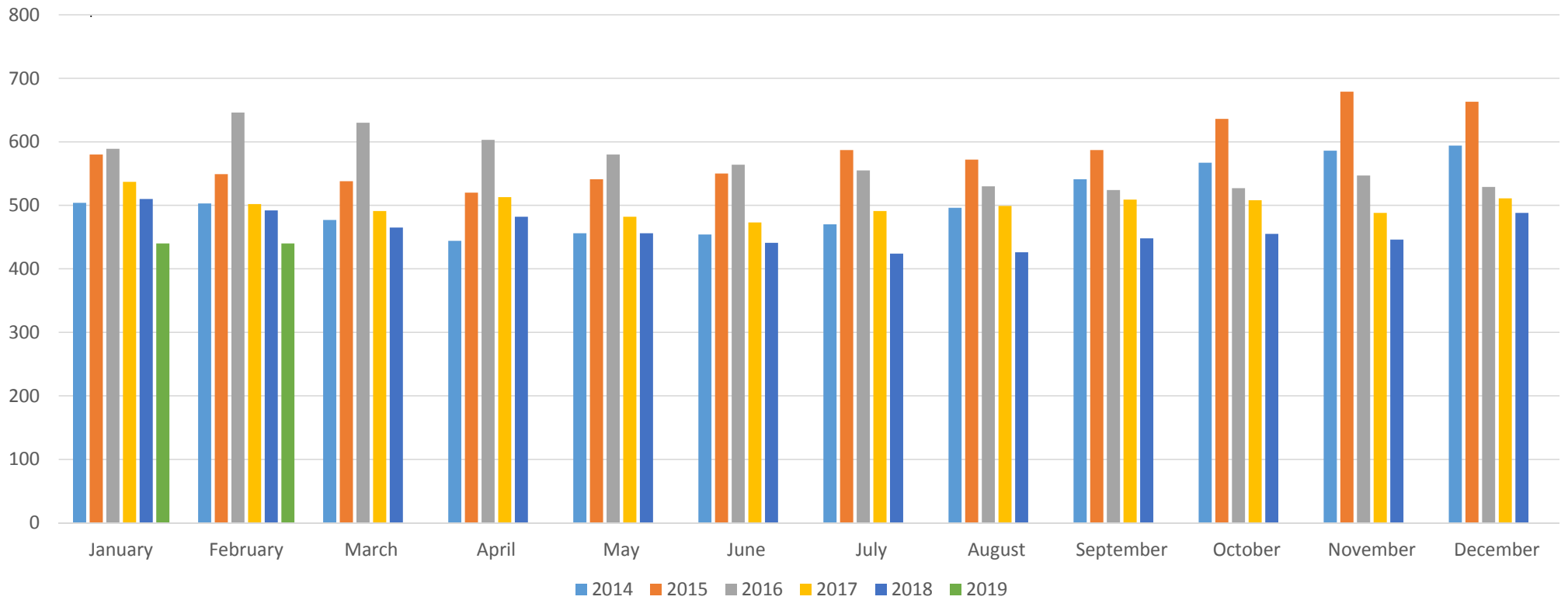


over a Million 17-25+ months

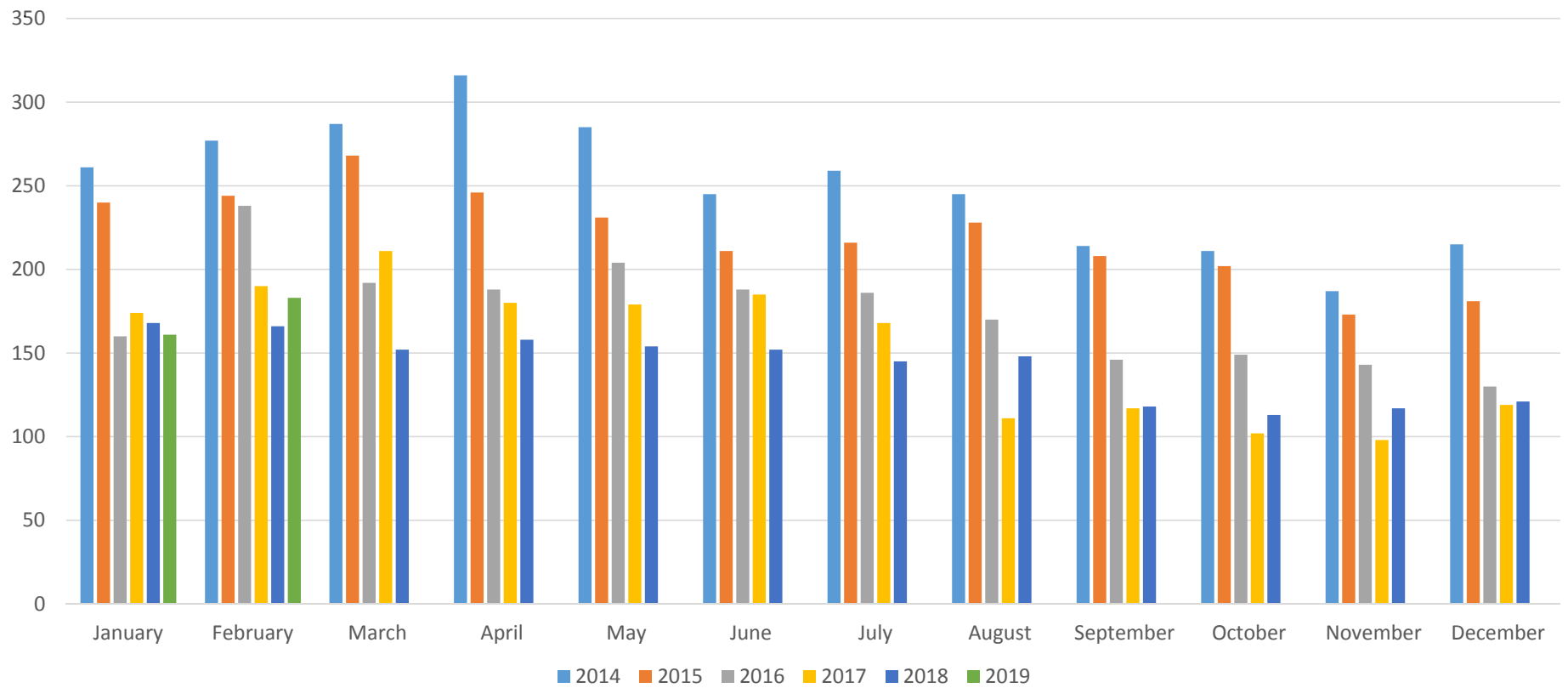
Current New Home Inventory
vs.
New Home Sales
February 2019

	Active Listings	Under Contract	Sold-YTD
<\$200,000	44	32	15
\$200-250	88	37	26
\$250-300	68	23	23
\$300-350	50	35	13
\$350-400	61	21	21
\$400-450	38	10	11
\$450-500	32	16	5
\$500-700	36	7	11
\$700-1 Mil	15	2	5
> 1 Mil	8	0	1
<hr/>			
Total	440	183	131

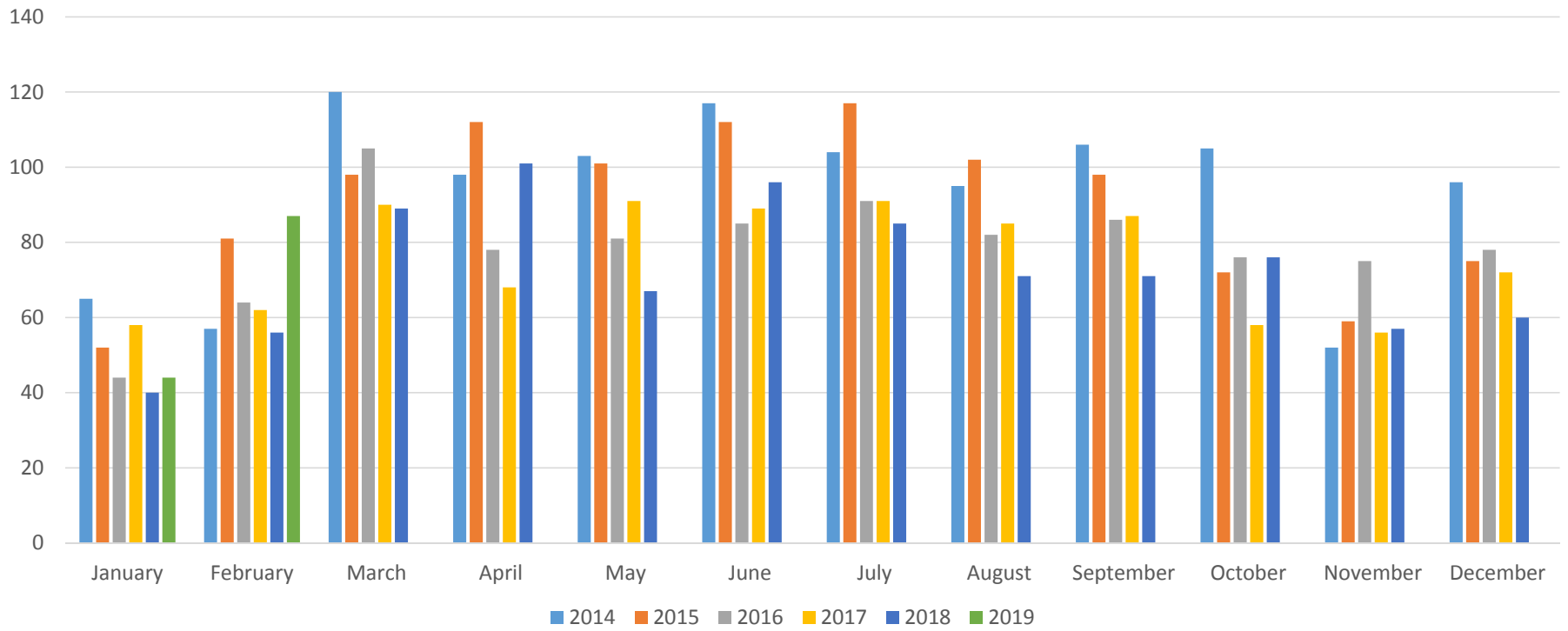
New Homes Active



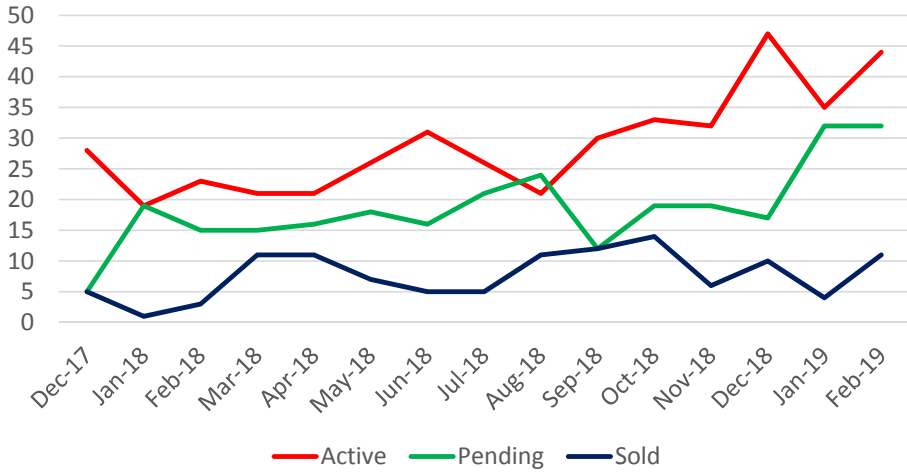
New Homes Under Contract



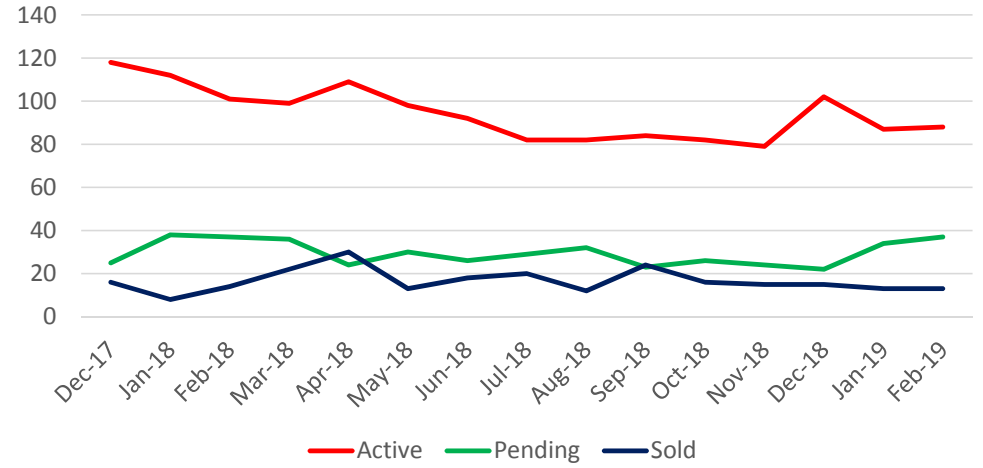
New Homes Sold



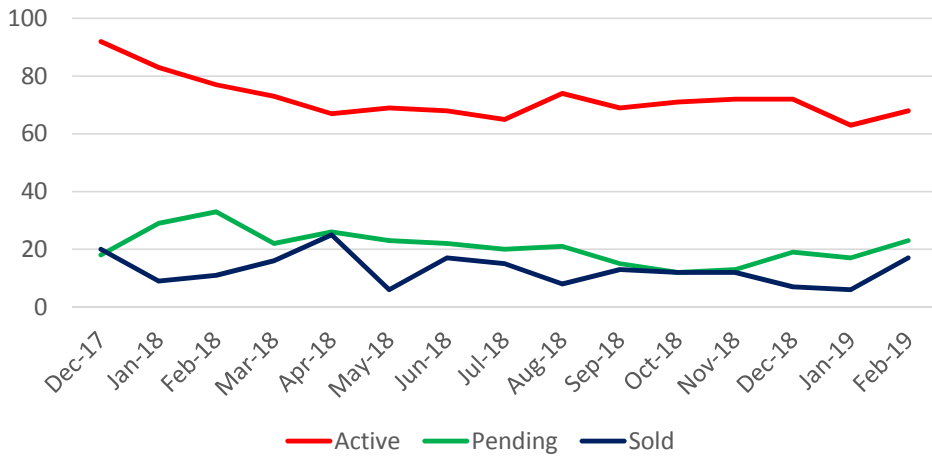
\$200,000 and under



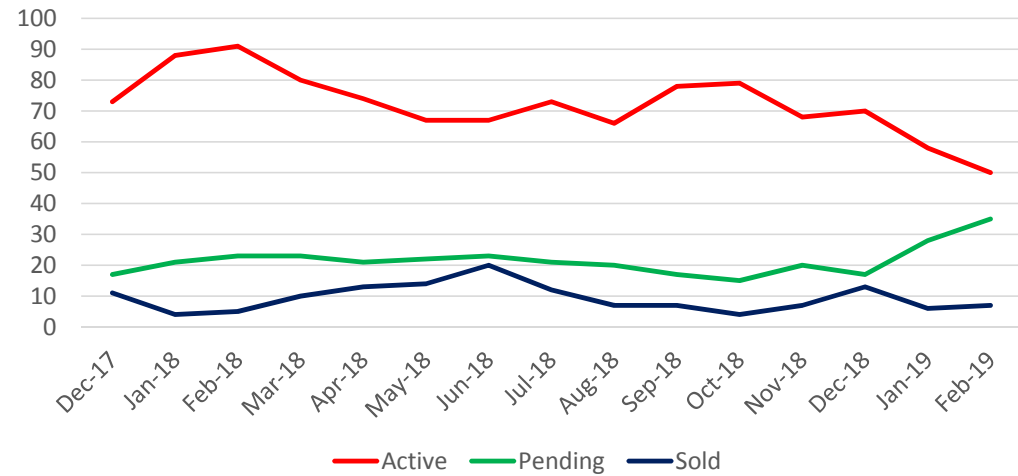
\$200,001-\$250,000



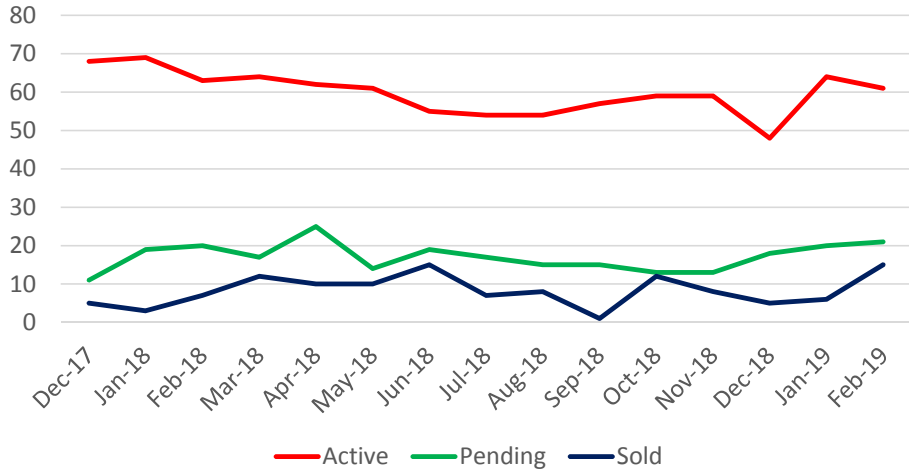
\$250,001-\$300,000



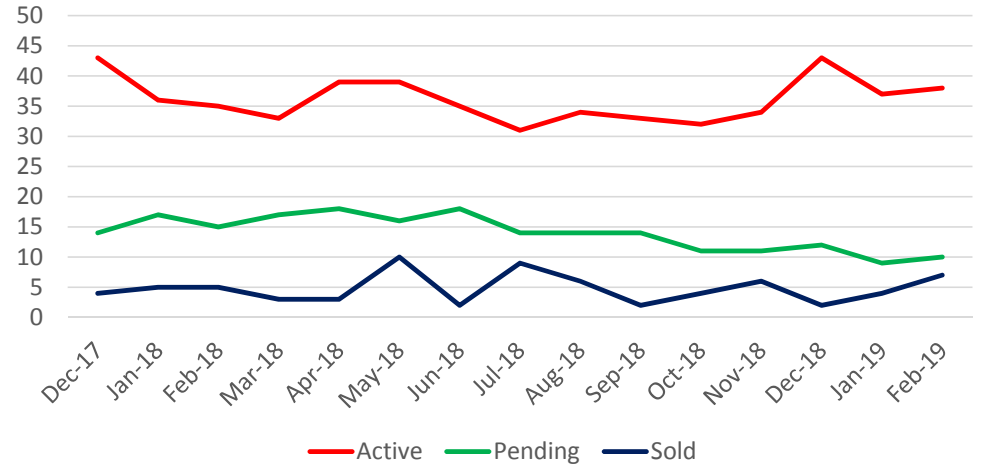
\$300,001-\$350,000



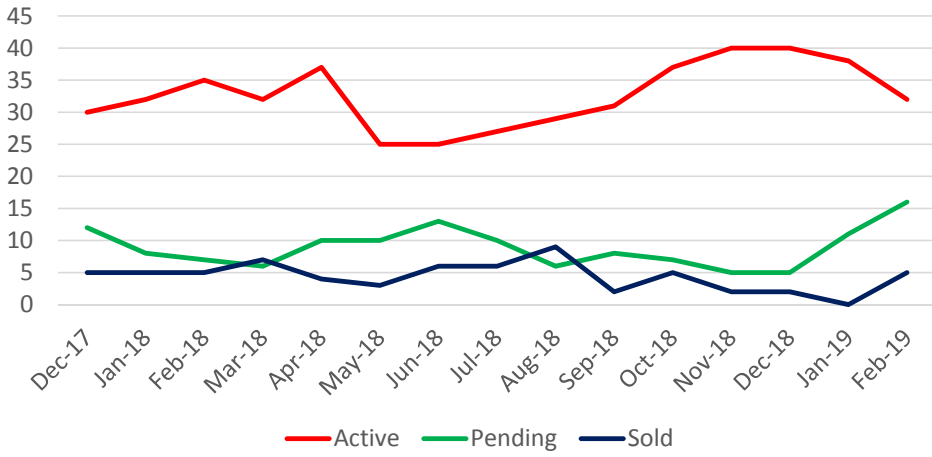
\$350,001-\$400,000



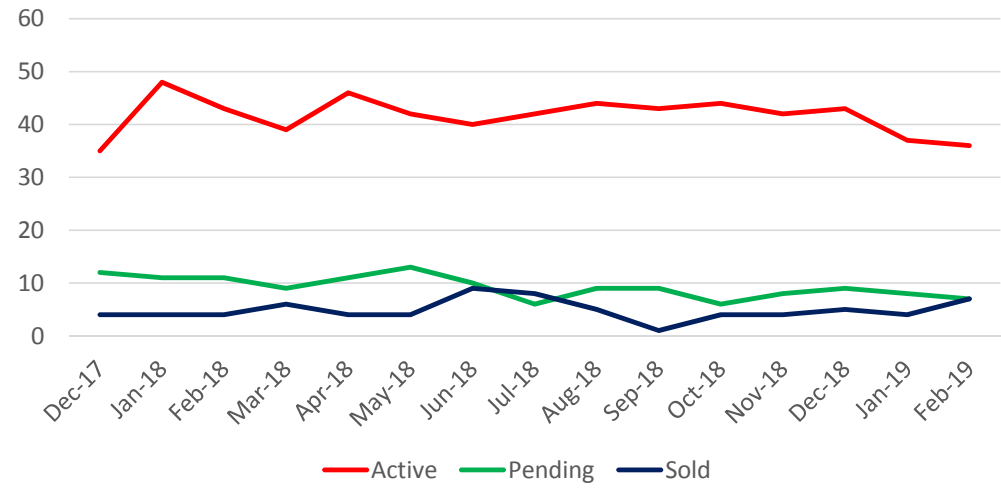
\$400,001-\$450,000



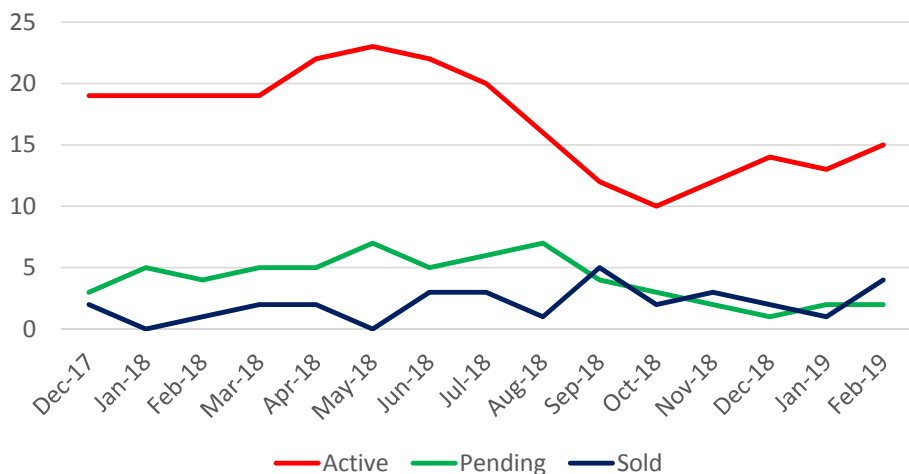
\$450,001-\$500,000



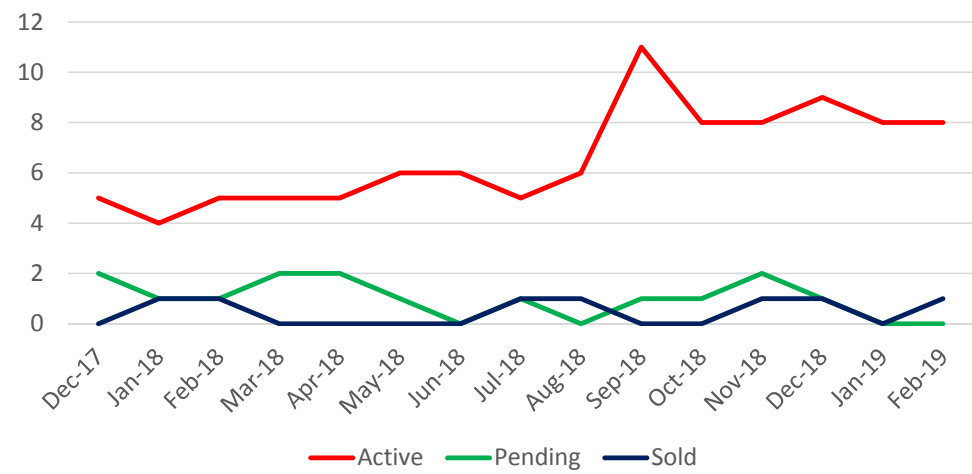
\$500,001-\$700,000



\$700,001-\$999,999



\$1,000,000 and up



Absorption Rate New Homes

in months

