



Preston Report

Edmond Real Estate Market
May 2018

Prepared by

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RE/MAX at Home

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www.Edmond4Sale.com



Realtor of the Year 1995 & 2002
Lifetime Achievement 2009
Most Cooperative Realtor 1992
RE/MAX Hall of Fame

Edmond Real Estate

2018 Residential Homes

| | Active | Pending | Sold |
|-----------|--------|--------------|-------------|
| January | 1443 | 572 | 203 |
| February | 1433 | 595 | 275 |
| March | 1479 | 623 | 377 |
| April | 1538 | 650 | 418 |
| May | 1553 | 630 | 451 |
| June | | | |
| July | | | |
| August | | | |
| September | | | |
| October | | | |
| November | | | |
| December | | | |
| | | Total | 1724 |

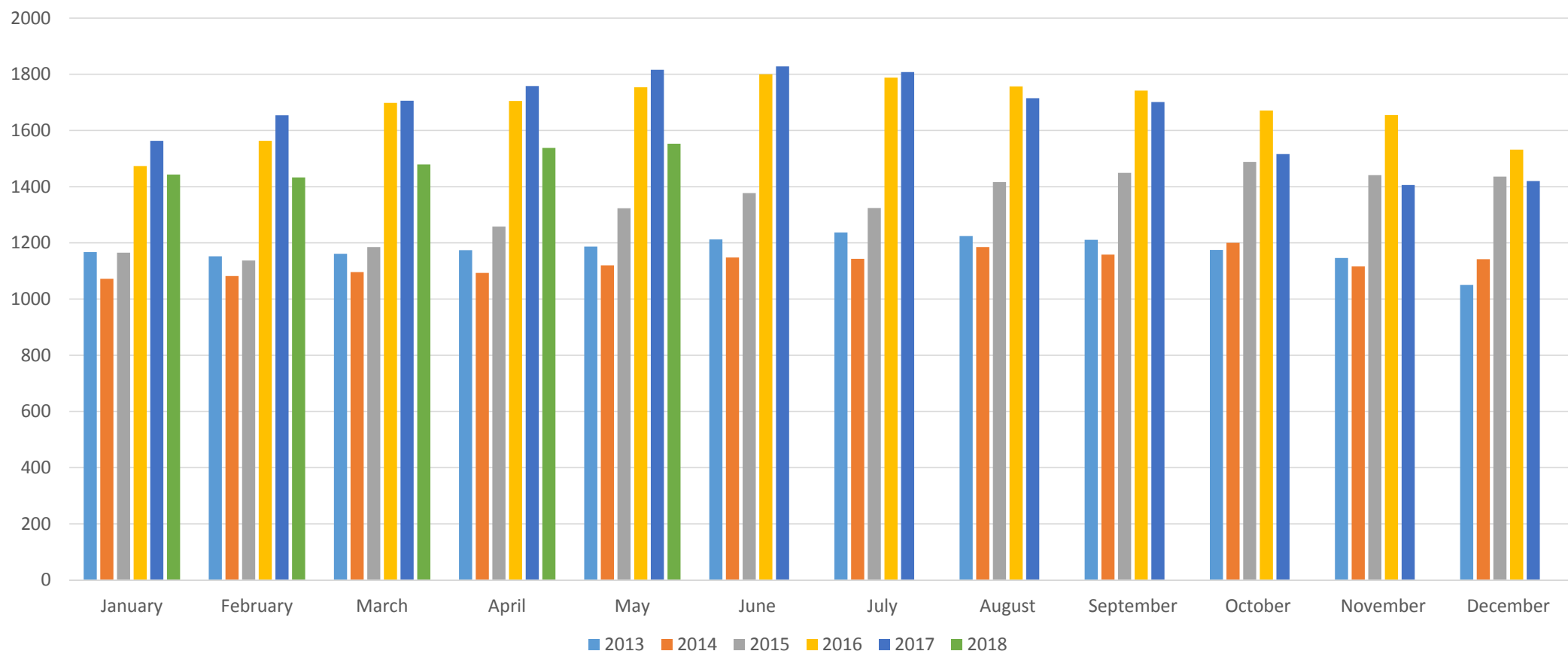
Preston Report

Based on information from MLSOK.com for the period (01/01/18) through (05/31/18) Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

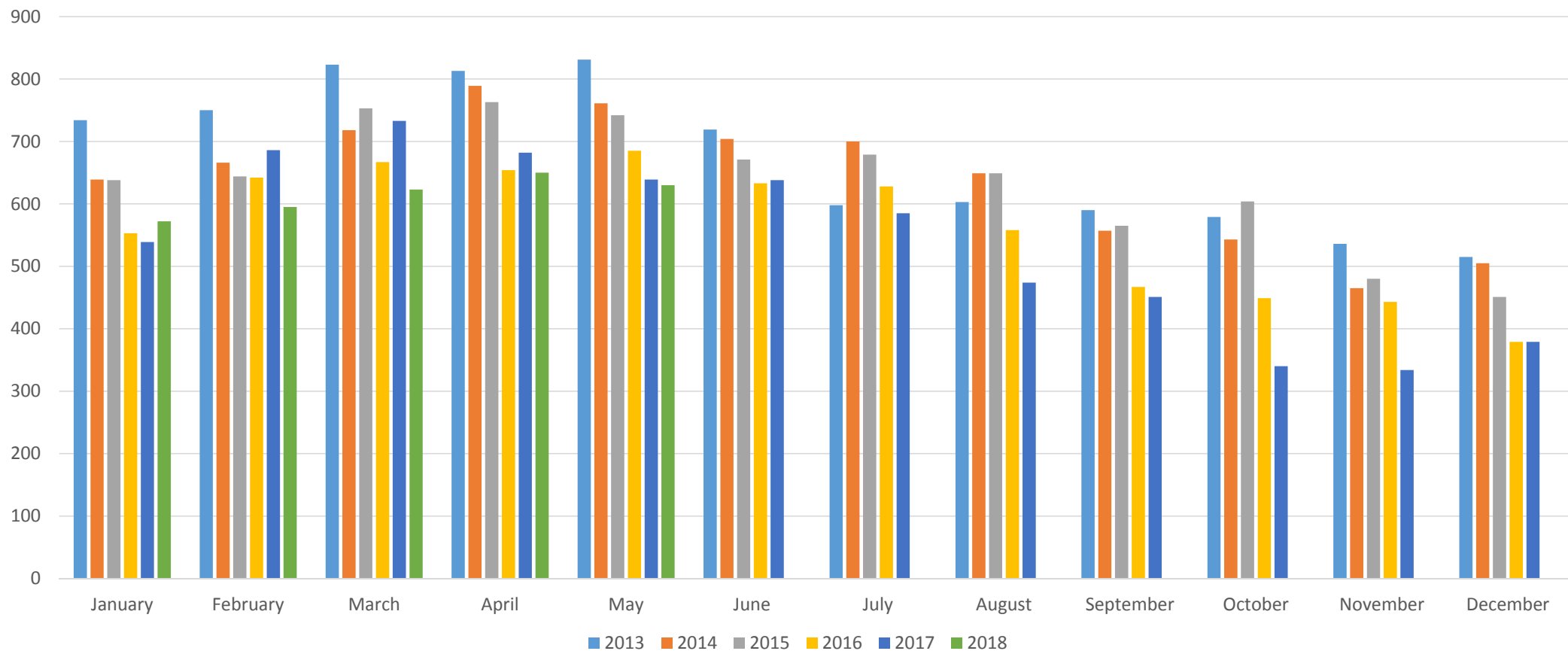
Average Sales Price & Sales Volume

| | Average Price | Total Volume | Avg Price New Home | Total Volume New Homes |
|--------|---------------|---------------|--------------------|------------------------|
| Jan. | \$279,785 | \$56,796,355 | \$371,864 | \$14,874,560 |
| Feb. | \$272,544 | \$74,949,600 | \$350,678 | \$19,637,968 |
| March | \$283,963 | \$107,054,051 | \$323,762 | \$29,138,580 |
| April | \$290,817 | \$121,561,506 | \$302,696 | \$30,572,296 |
| May | \$292,488 | \$131,912,088 | \$330,500 | \$22,143,500 |
| June | | | | |
| July | | | | |
| August | | | | |
| Sept. | | | | |
| Oct. | | | | |
| Nov. | | | | |
| Dec. | | | | |
| Total | \$285,542 | \$492,273,600 | \$328,720 | \$116,366,904 |

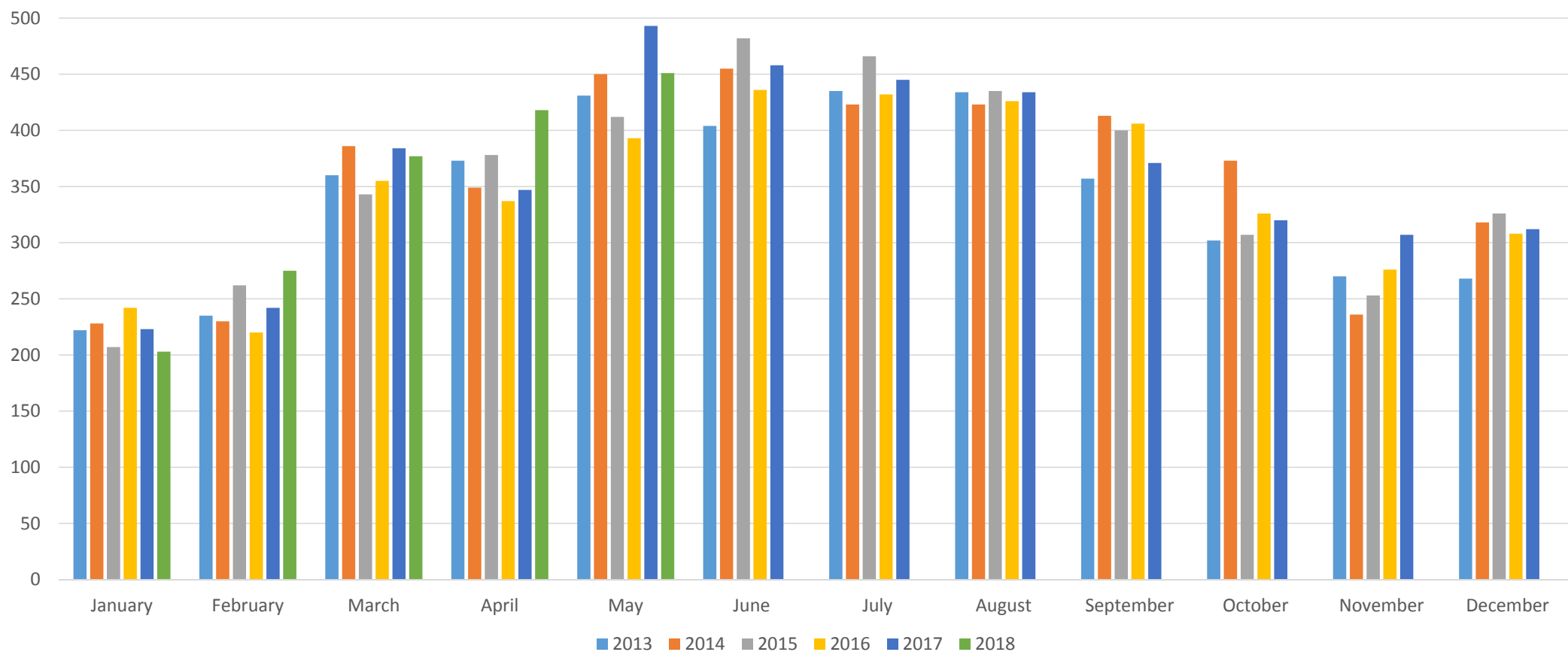
Active Listings



Under Contract



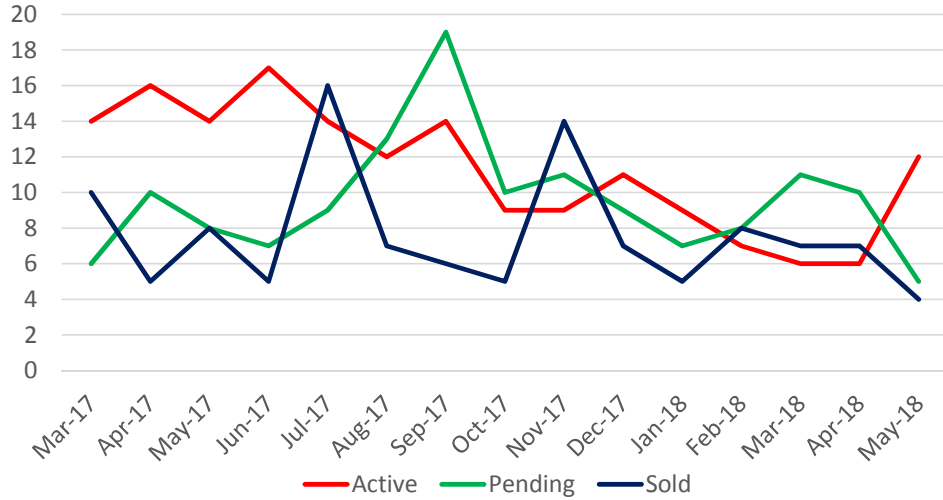
Sold



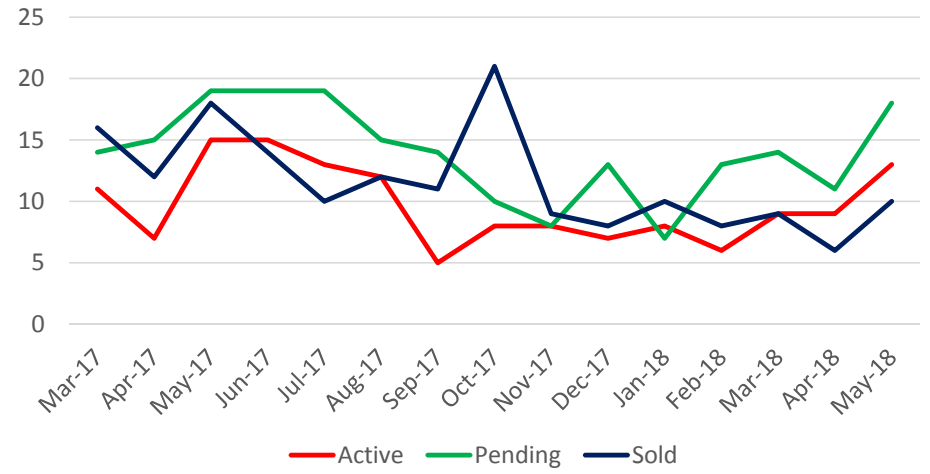
Current Inventory vs. Homes Sold Edmond – May 2018

| | Active | Pending | Sold YTD |
|--------------|-------------|------------|-------------|
| <\$100,000 | 12 | 5 | 31 |
| \$100-125k | 13 | 18 | 43 |
| \$125-150k | 22 | 39 | 140 |
| \$150-175k | 56 | 62 | 167 |
| \$175-200k | 91 | 70 | 213 |
| \$200-225k | 112 | 59 | 165 |
| \$225-250k | 129 | 54 | 160 |
| \$250-275k | 95 | 39 | 134 |
| \$275-300k | 105 | 40 | 114 |
| \$300-350k | 190 | 64 | 160 |
| \$350-400k | 146 | 46 | 120 |
| \$400-450K | 122 | 39 | 72 |
| \$450-500k | 86 | 22 | 74 |
| \$500-700k | 204 | 48 | 89 |
| \$700-1 mil | 98 | 18 | 27 |
| >\$1 million | 72 | 7 | 15 |
| Total | 1553 | 630 | 1724 |

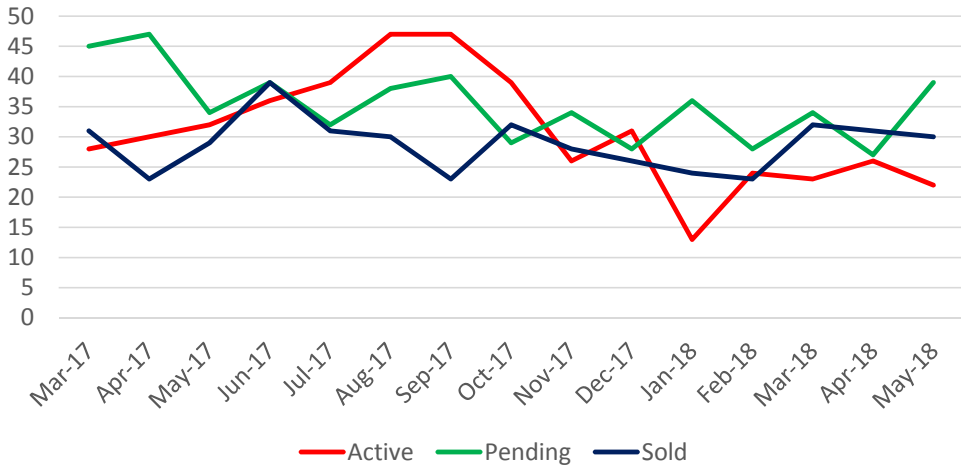
Under \$100,000



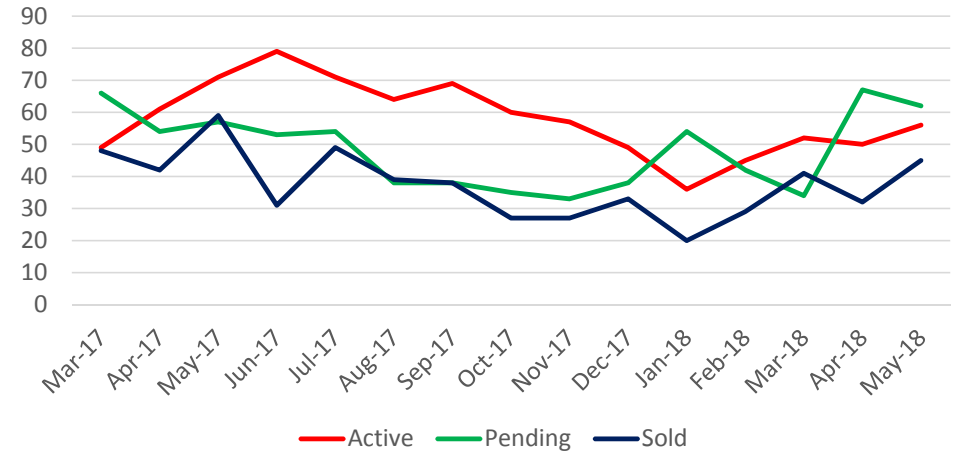
\$100,000-\$125,000



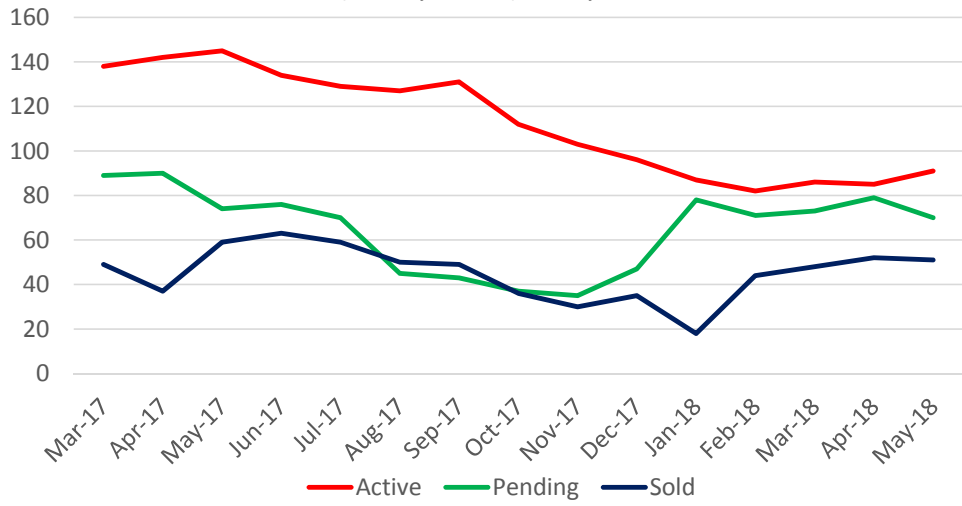
\$125,000-\$150,000



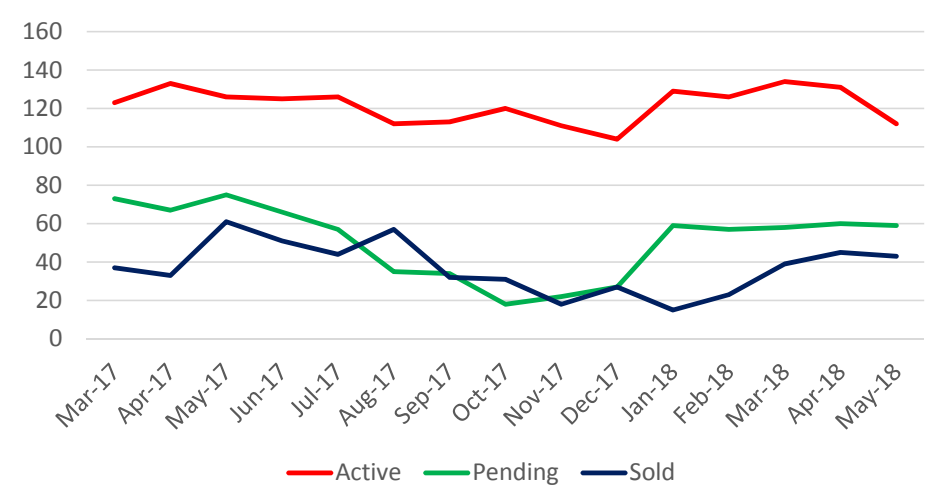
\$150,000-\$175,000



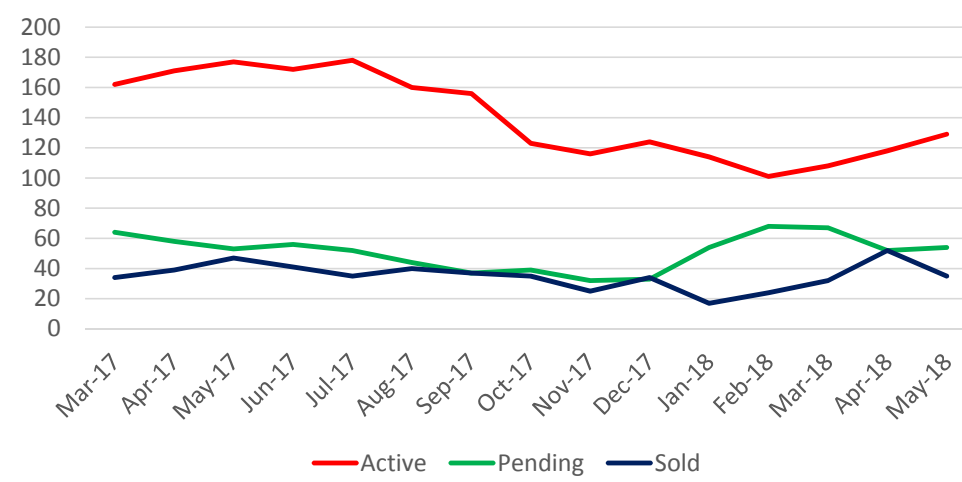
\$175,000-\$200,000



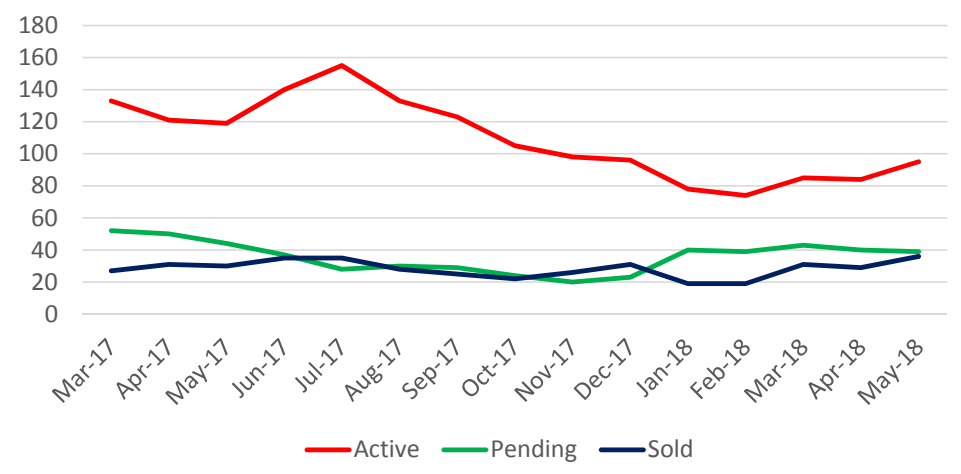
\$200,000-\$225,000



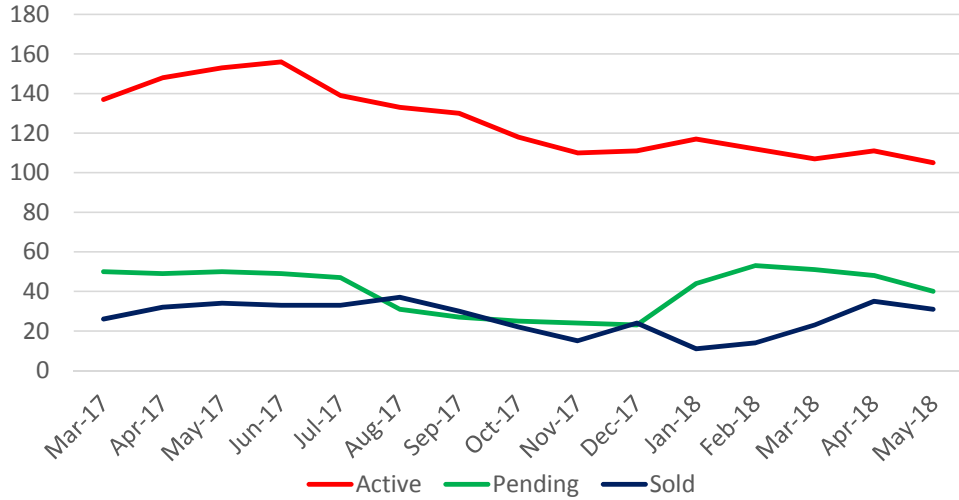
\$225,000-\$250,000



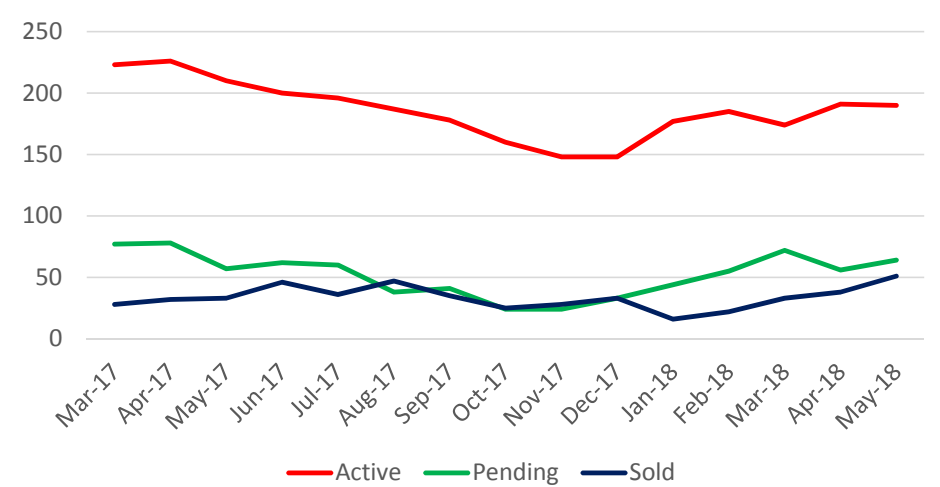
\$250,000-\$275,000



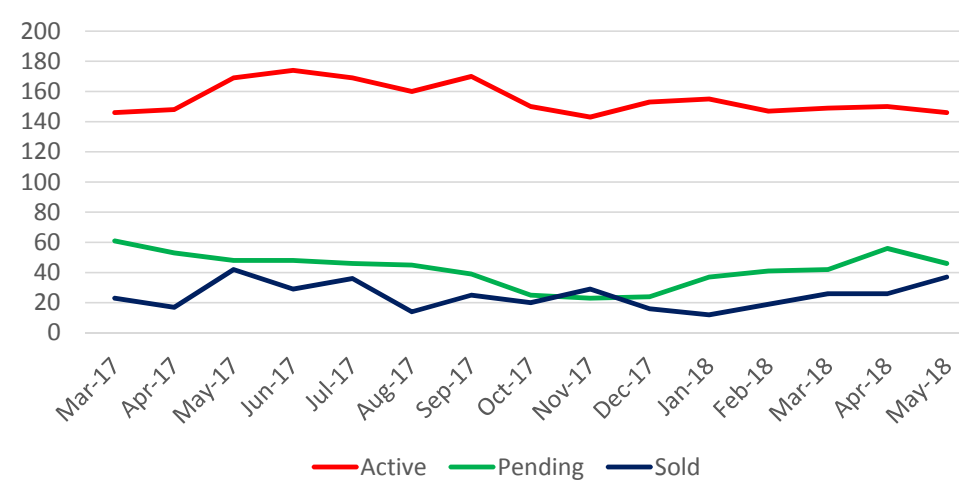
\$275,000-\$300,000



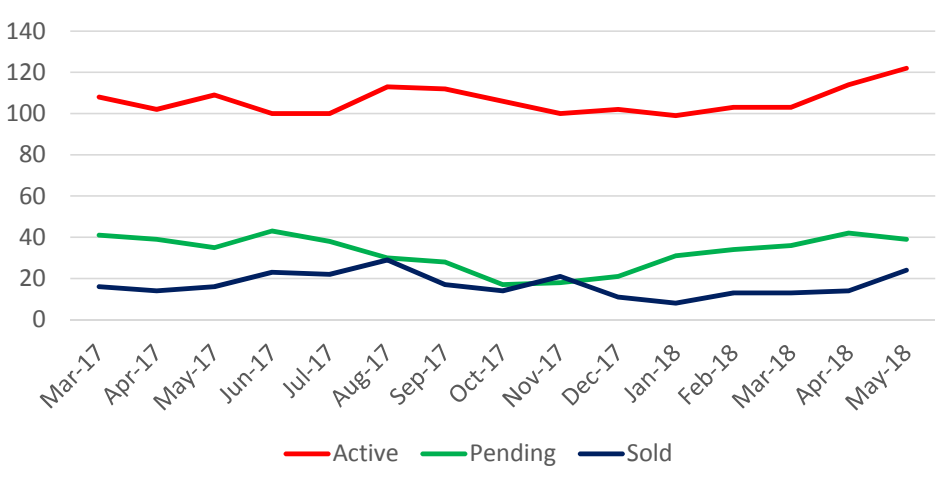
\$300,000-\$350,000



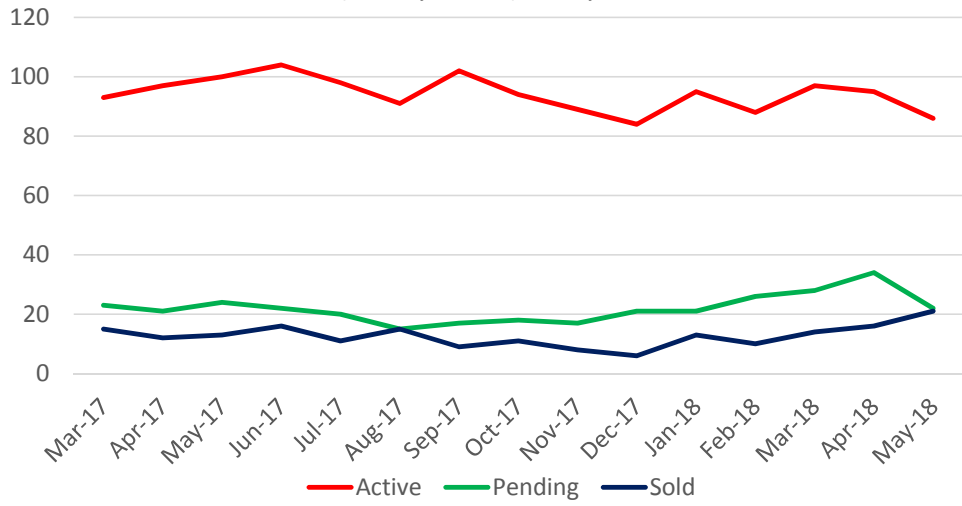
\$350,000-\$400,000



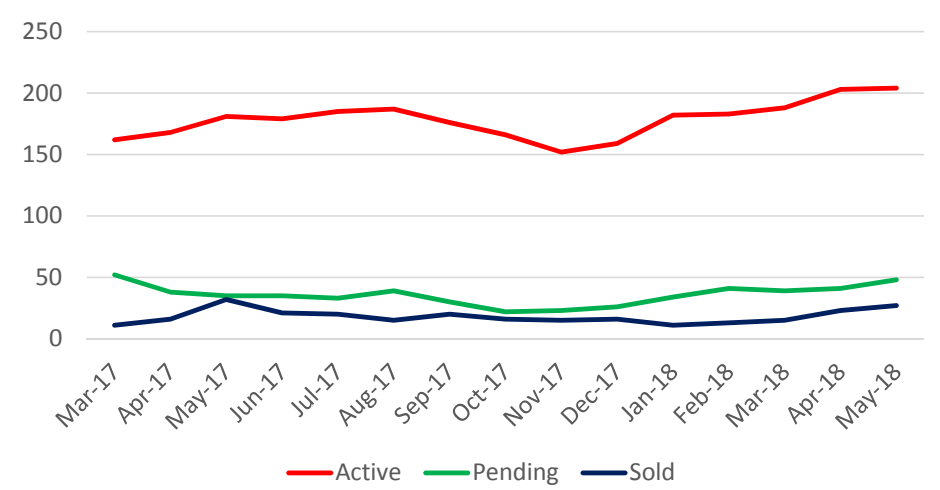
\$400,000-\$450,000



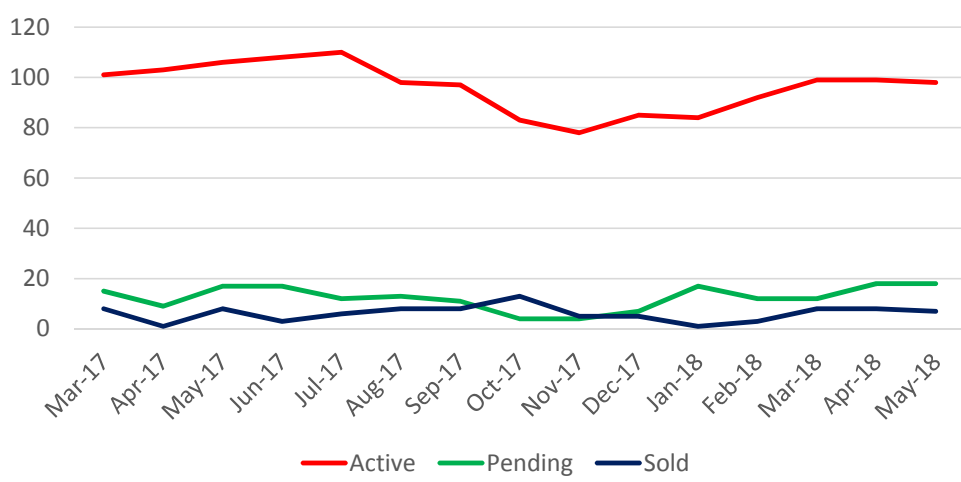
\$450,000-\$500,000



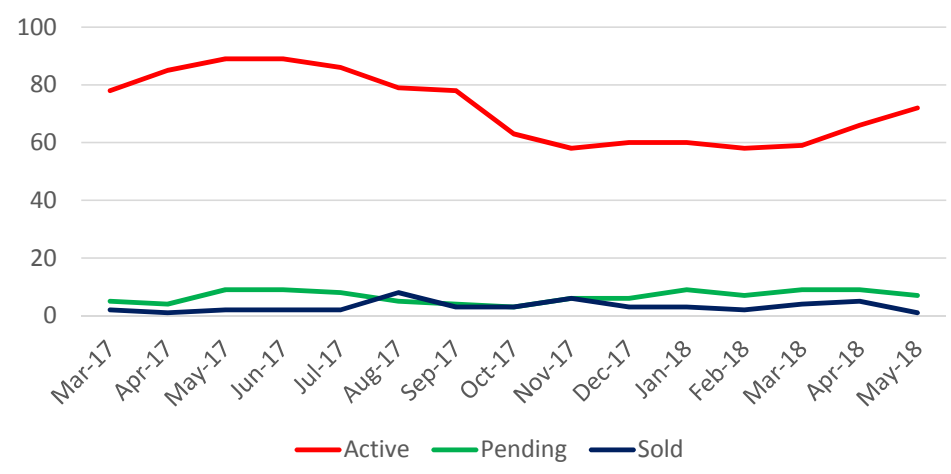
\$500,000-\$700,000



\$700,000-\$1,000,000

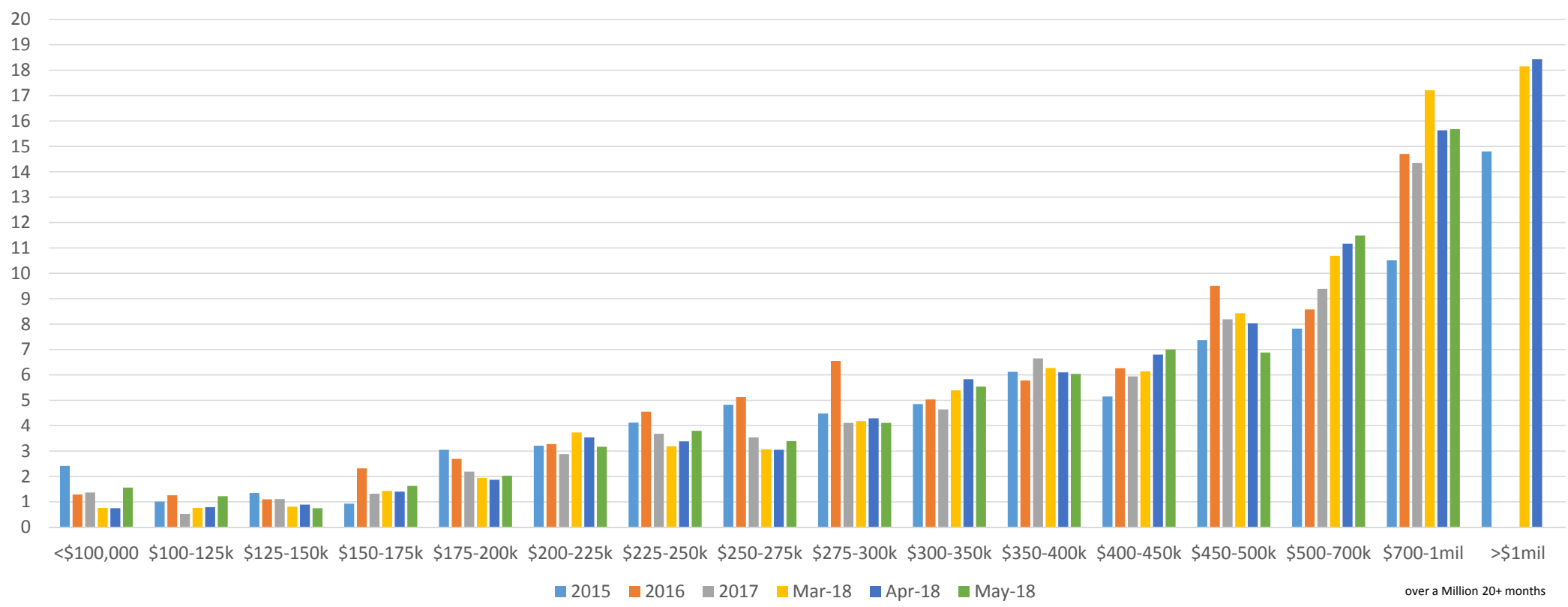


Over \$1,000,000



Absorption Rates

In Months

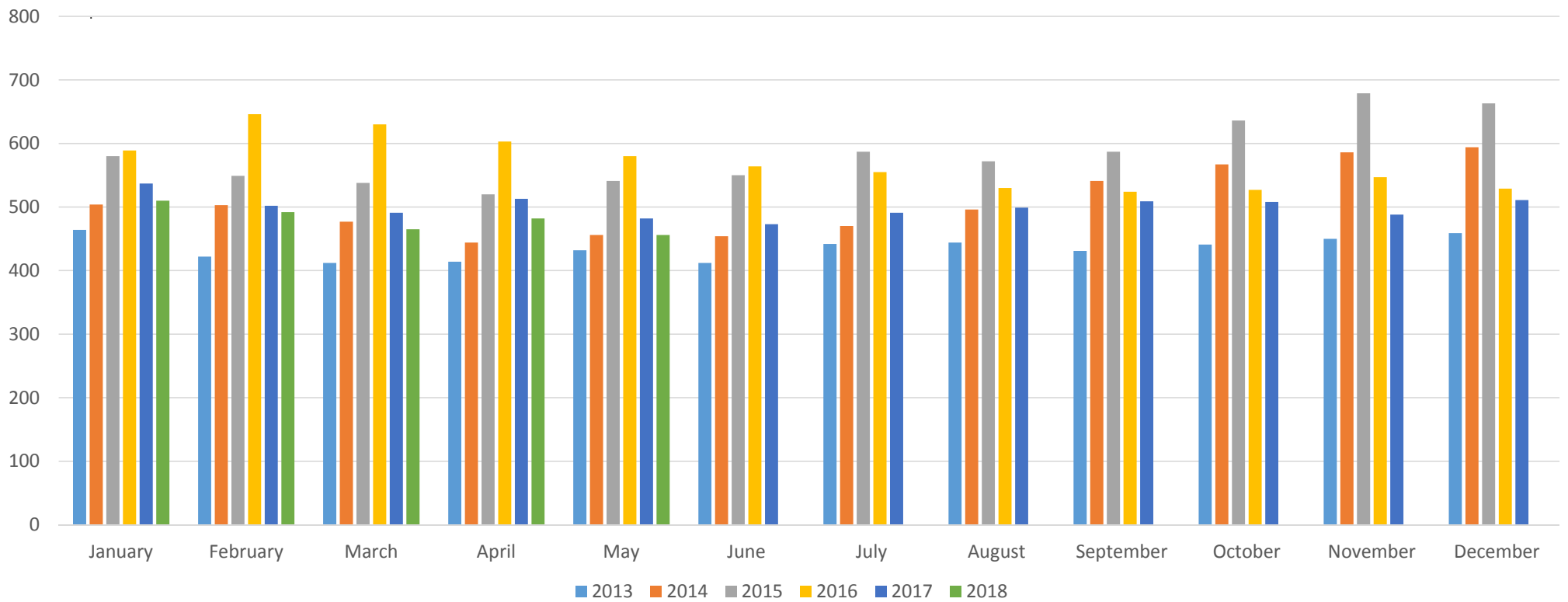


over a Million 20+ months

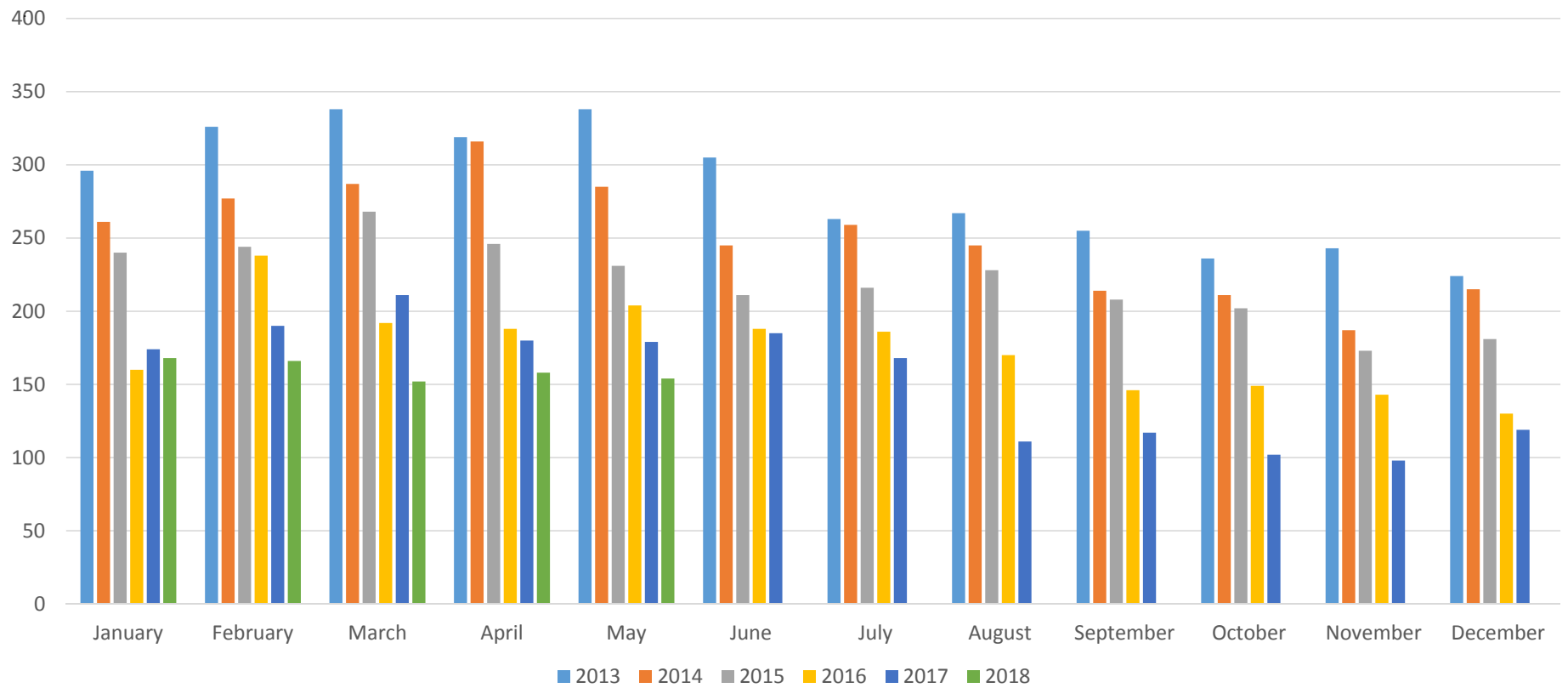
Current New Home Inventory
vs.
New Home Sales
May 2018

| | Active Listings | Under Contract | Sold-YTD |
|-------------|-----------------|----------------|----------|
| <\$200,000 | 26 | 18 | 33 |
| \$200-250 | 98 | 30 | 87 |
| \$250-300 | 69 | 23 | 67 |
| \$300-350 | 67 | 22 | 46 |
| \$350-400 | 61 | 14 | 42 |
| \$400-450 | 39 | 16 | 26 |
| \$450-500 | 25 | 10 | 24 |
| \$500-700 | 42 | 13 | 22 |
| \$700-1 Mil | 23 | 7 | 5 |
| > 1 Mil | 6 | 1 | 2 |
| Total | 456 | 154 | 354 |

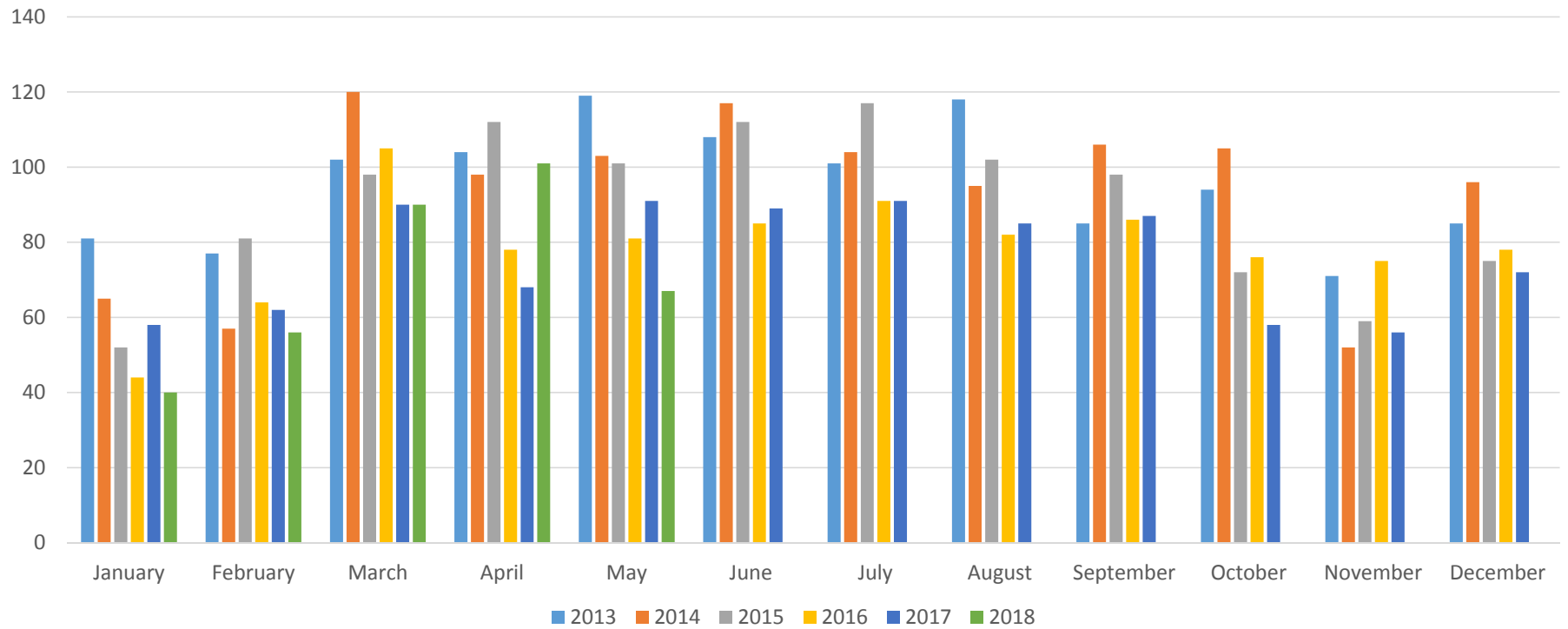
New Homes Active



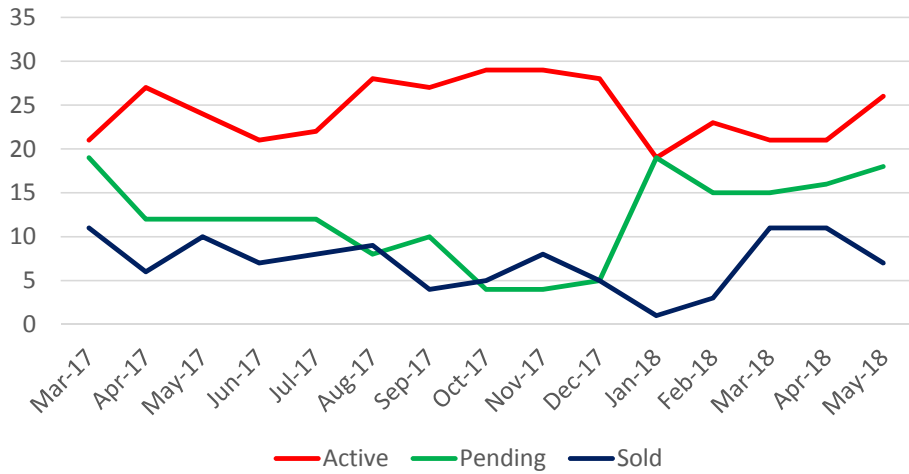
New Homes Under Contract



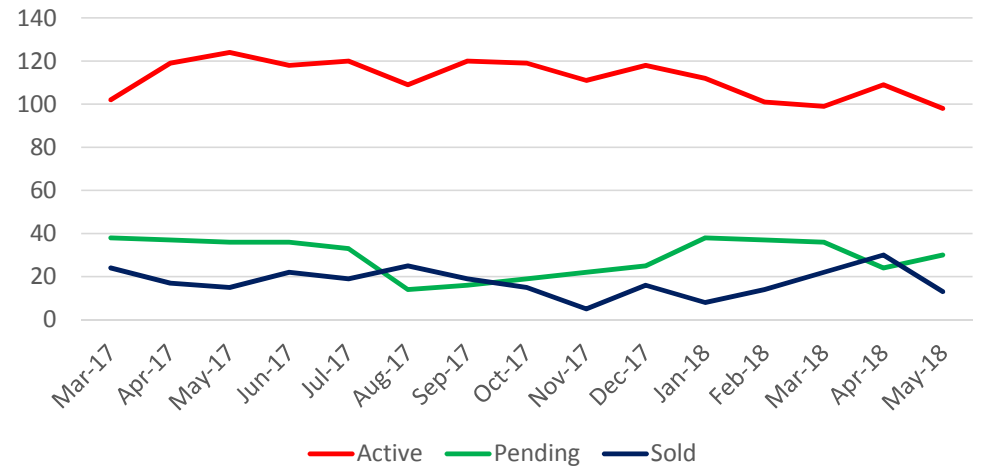
New Homes Sold



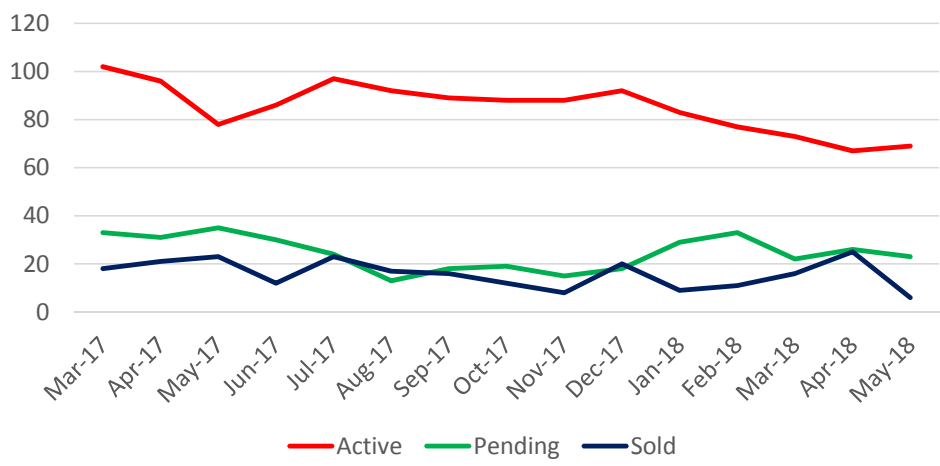
Under \$200,000



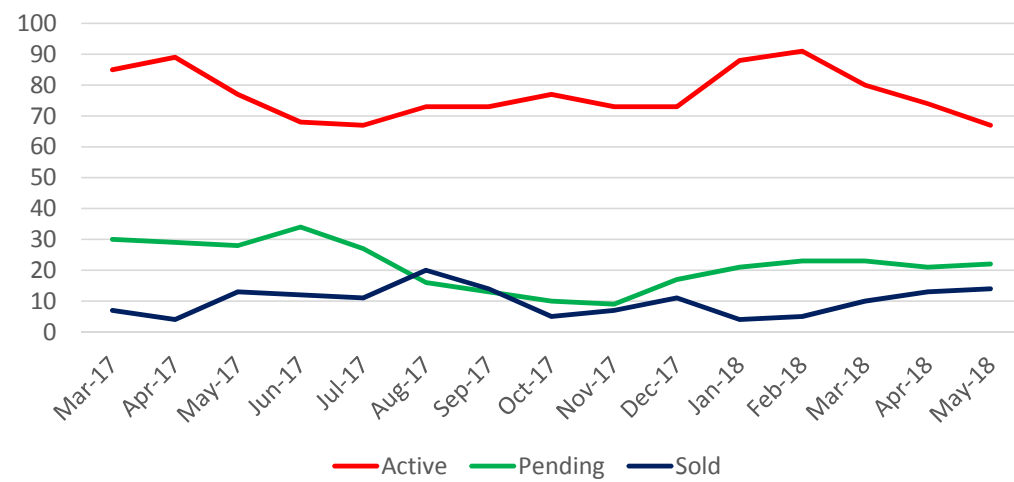
\$200,000-\$250,000



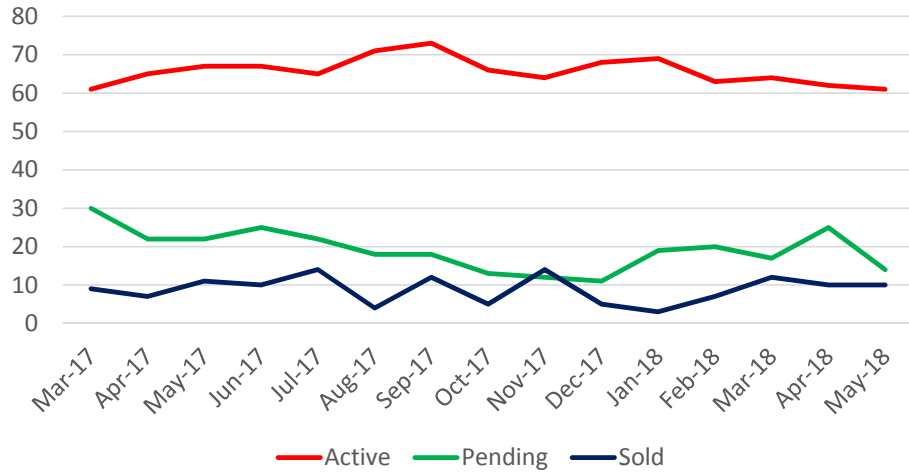
\$250,000-\$300,000



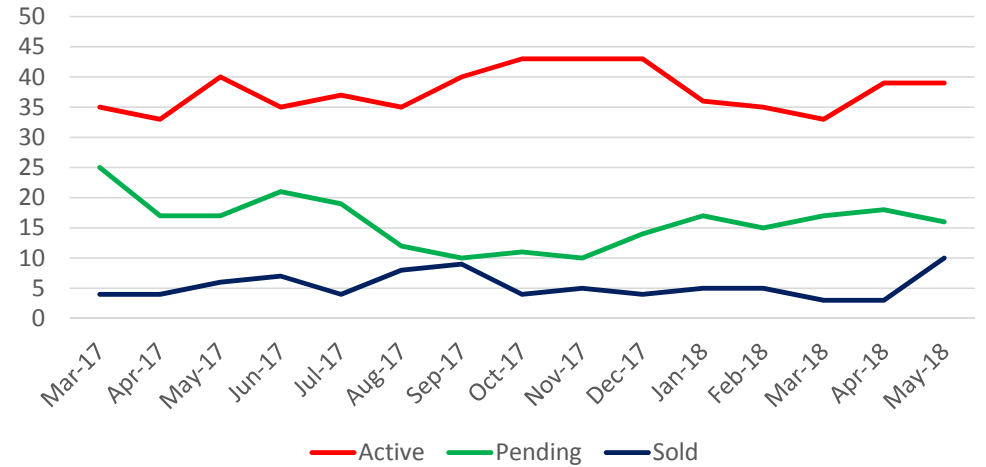
\$300,000-\$350,000



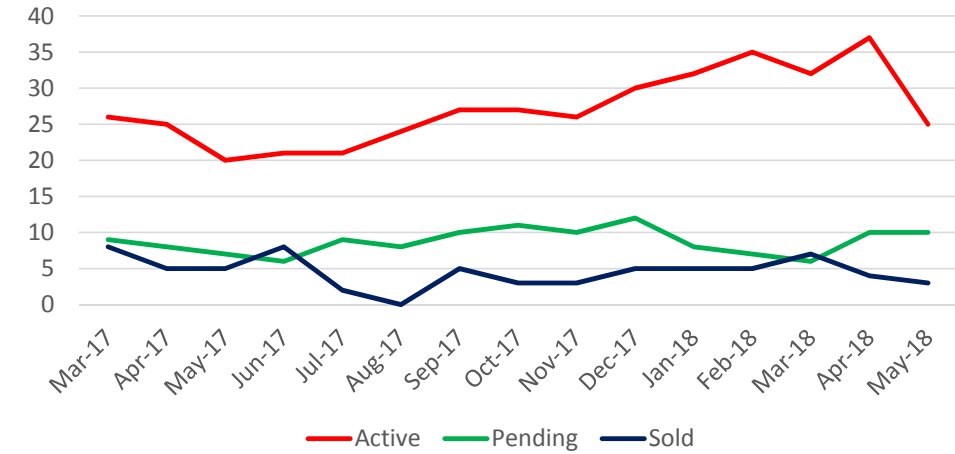
\$350,000-\$400,000



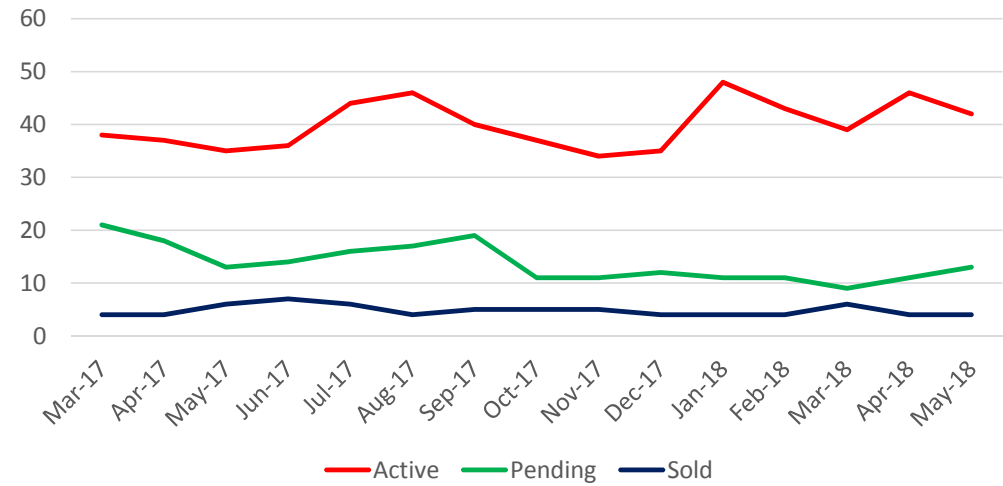
\$400,000-\$450,000



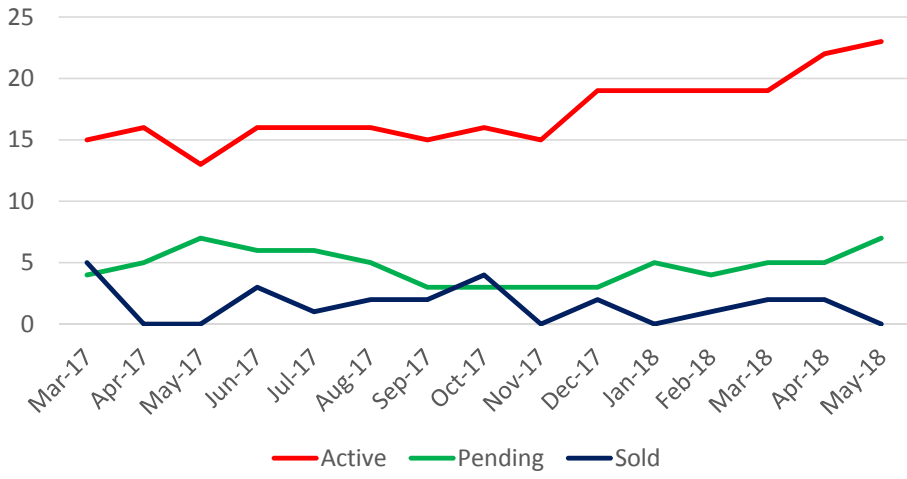
\$450,000-\$500,000



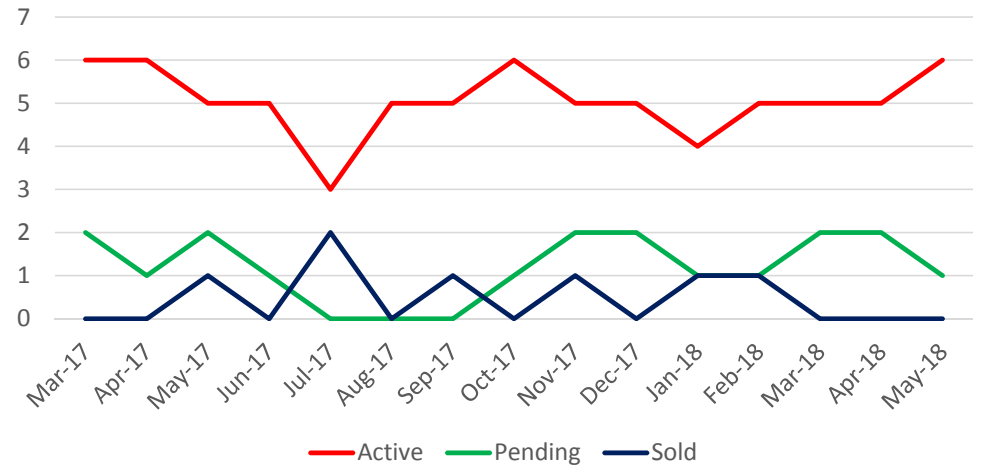
\$500,000-\$700,000



\$700,000-\$1,000,000



Over \$1,000,000



Absorption Rate New Homes

in months

