



Preston Report

Edmond Real Estate Market
October 2017

Prepared by

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RE/MAX at Home

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www.Edmond4Sale.com



Realtor of the Year 1995 & 2002
Lifetime Achievement 2009
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RE/MAX Hall of Fame

Edmond Real Estate

2017 Residential Homes

	Active	Pending	Sold
January	1563	539	223
February	1654	686	242
March	1706	733	384
April	1758	682	347
May	1816	639	493
June	1828	638	458
July	1808	585	445
August	1715	474	434
September	1701	451	371
October	1516	340	320
November			
December			
		Total	3717

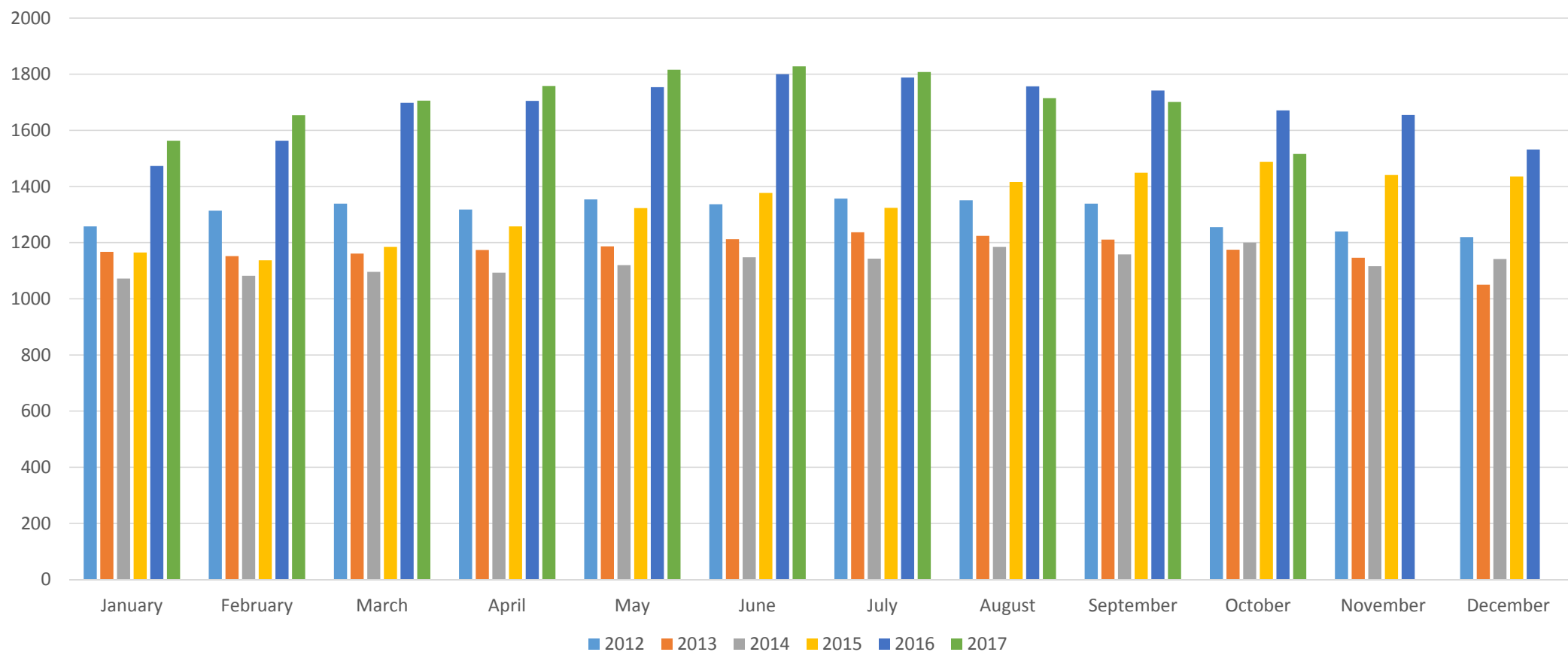
Preston Report

Based on information from MLSOK.com for the period (01/01/17) through (10/31/17) Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

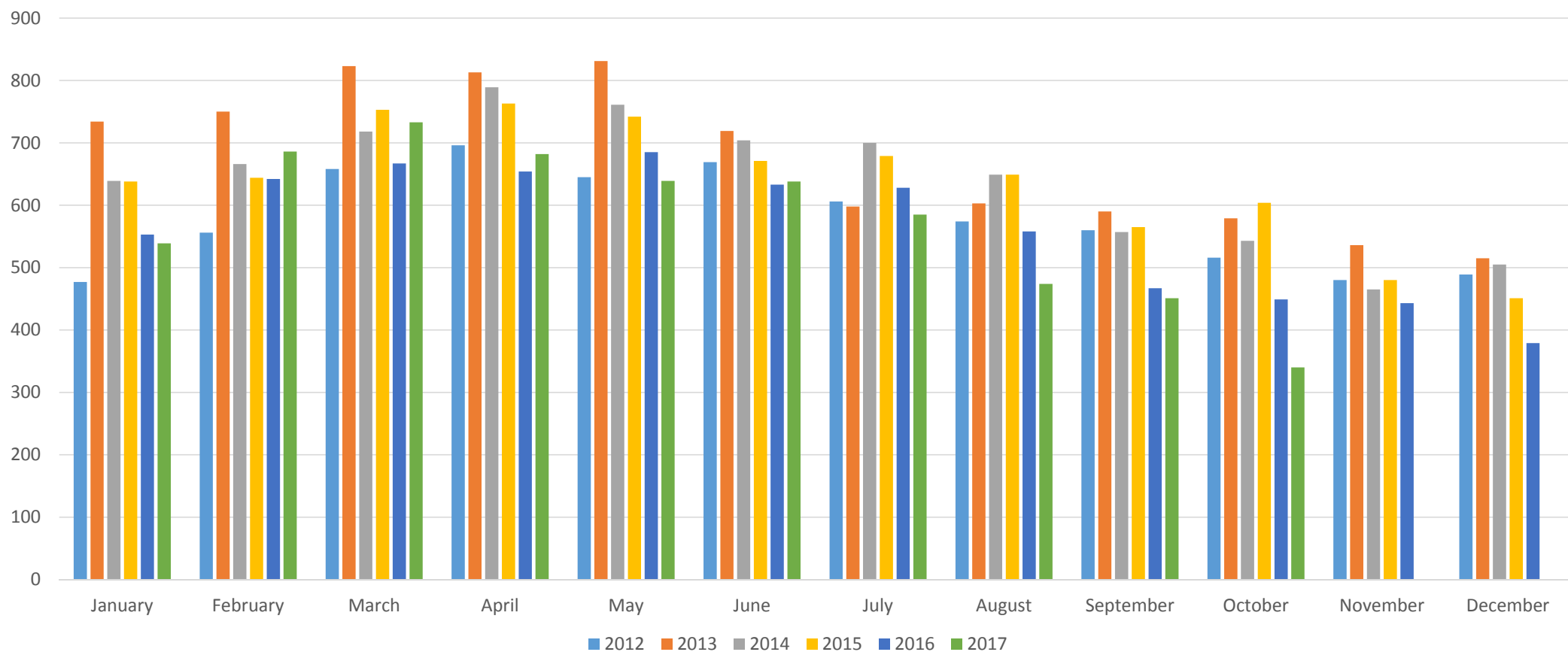
Average Sales Price & Sales Volume

	Average Price	Total Volume	Avg Price New Home	Total Volume New Homes
Jan.	\$269,493	\$60,096,939	\$335,095	\$19,435,510
Feb.	\$250,159	\$60,538,478	\$317,237	\$19,668,694
March	\$266,766	\$102,438,144	\$327,317	\$29,458,530
April	\$268,137	\$93,043,539	\$309,444	\$21,042,192
May	\$284,775	\$140,394,075	\$359,177	\$32,685,107
June	\$272,428	\$124,772,024	\$340,124	\$30,271,036
July	\$275,132	\$122,433,740	\$342,830	\$31,197,530
August	\$295,052	\$128,052,568	\$308,464	\$26,219,440
Sept.	\$285,027	\$105,745,017	\$346,002	\$30,102,174
Oct.	\$293,974	\$94,071,680	\$353,149	\$20,482,642
Nov.				
Dec.				
Total	\$277,532	\$1,031,586,204	\$334,484	\$260,562,855

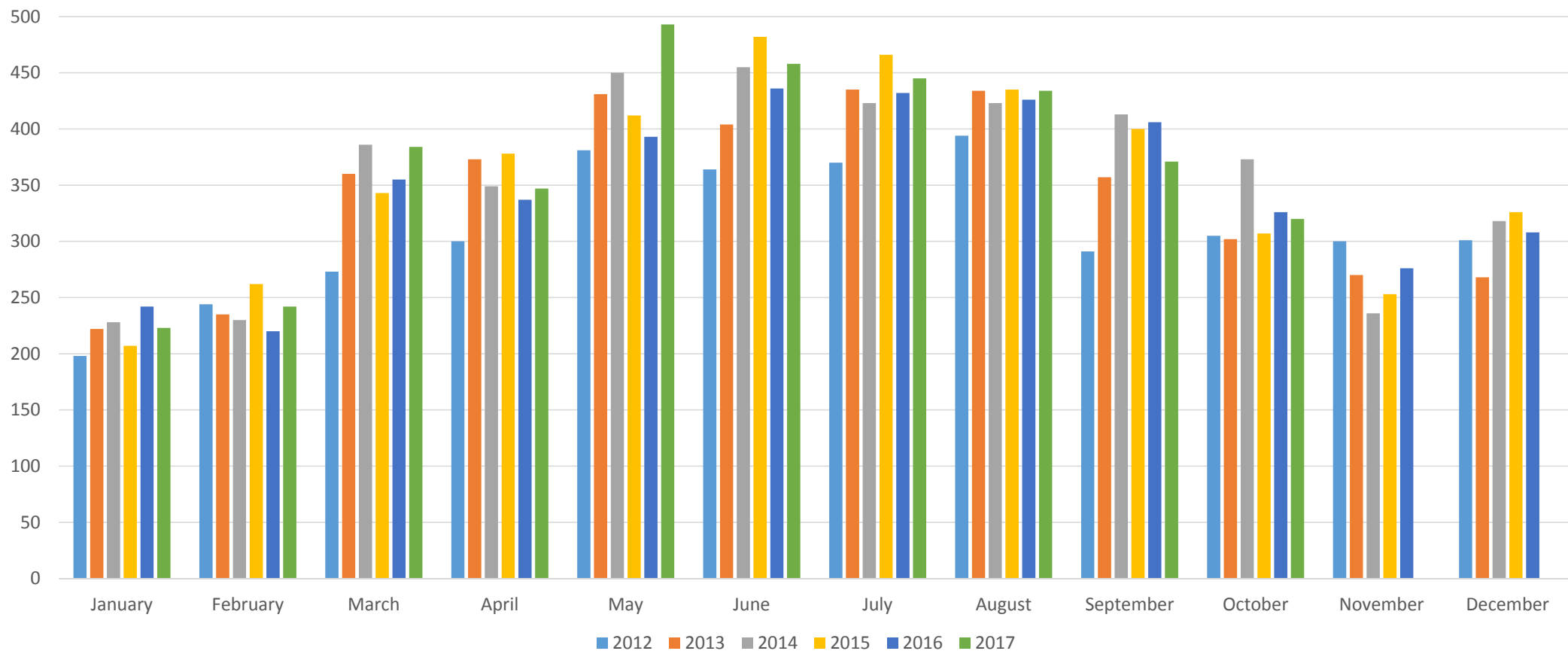
Active Listings



Under Contract



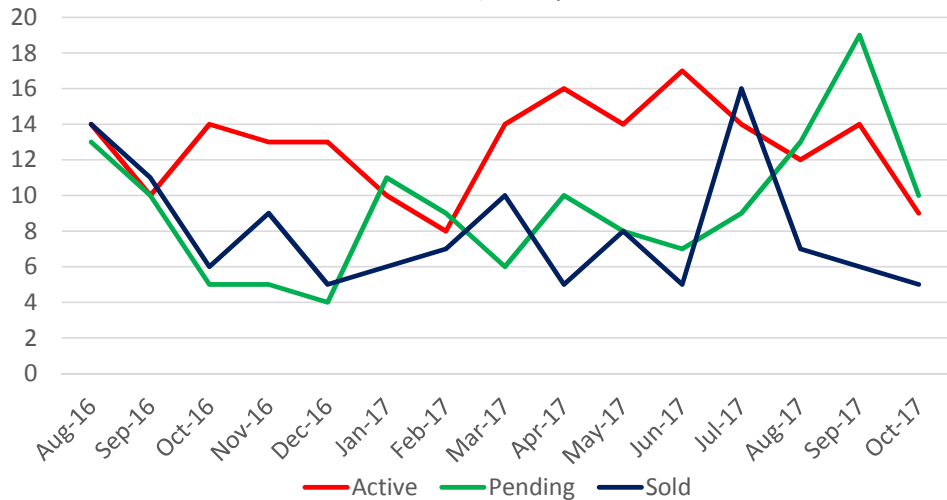
Sold



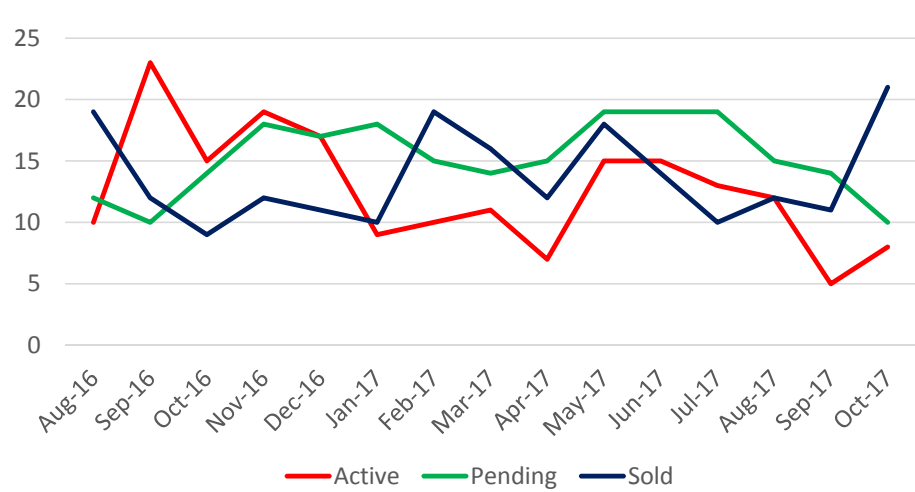
Current Inventory vs. Homes Sold Edmond – October 2017

	Active	Pending	Sold YTD
<\$100,000	9	10	75
\$100-125k	8	10	143
\$125-150k	39	29	279
\$150-175k	60	35	383
\$175-200k	112	37	459
\$200-225k	120	18	388
\$225-250k	123	39	345
\$250-275k	105	24	268
\$275-300k	118	25	285
\$300-350k	160	24	321
\$350-400k	150	25	231
\$400-450K	106	17	174
\$450-500k	94	18	109
\$500-700k	166	22	172
\$700-1 mil	83	4	61
>\$1 million	63	3	24
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Total	1516	340	3717

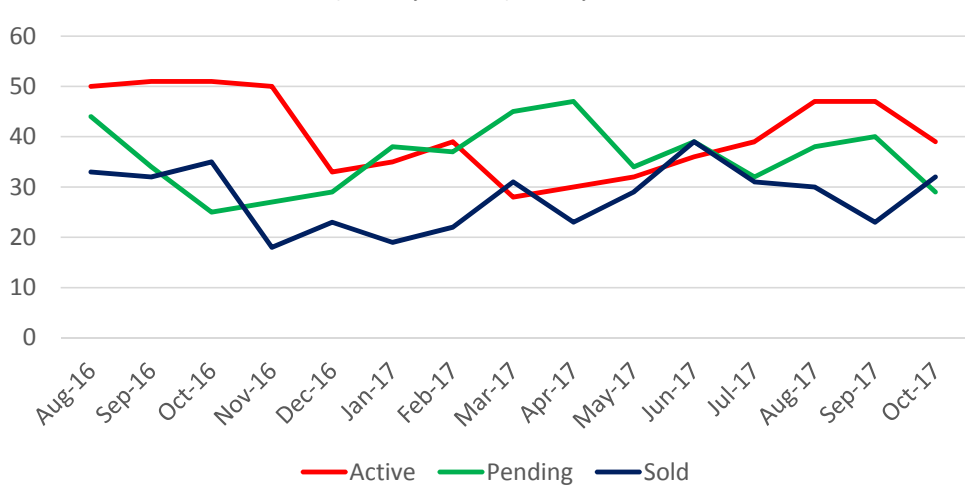
Under \$100,000



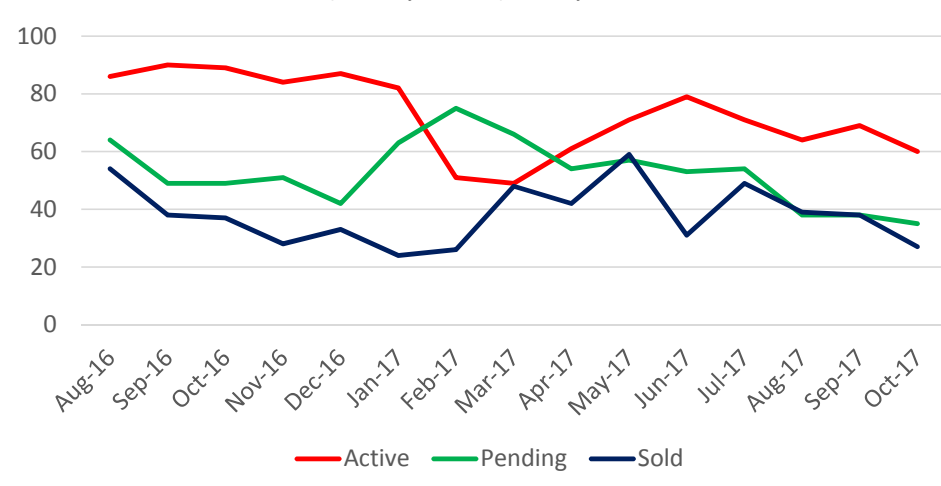
\$100,000-\$125,000



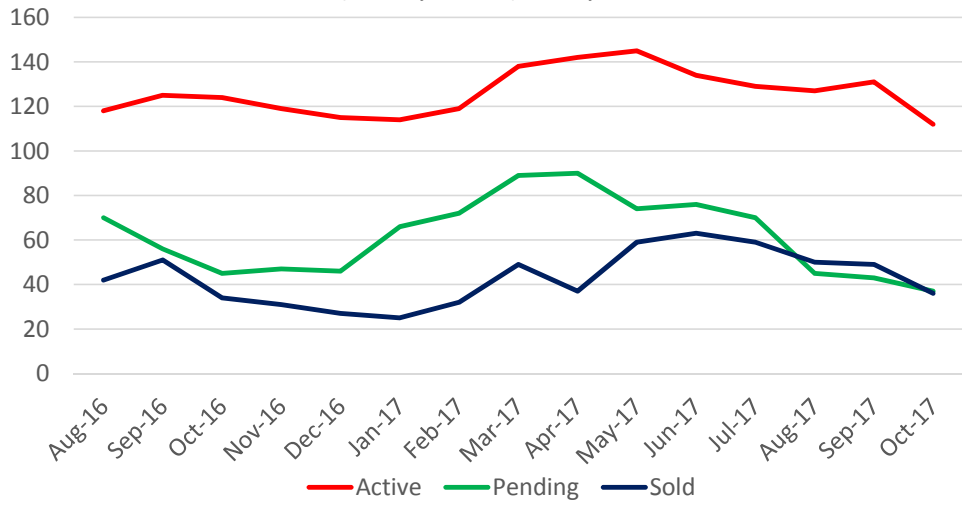
\$125,000-\$150,000



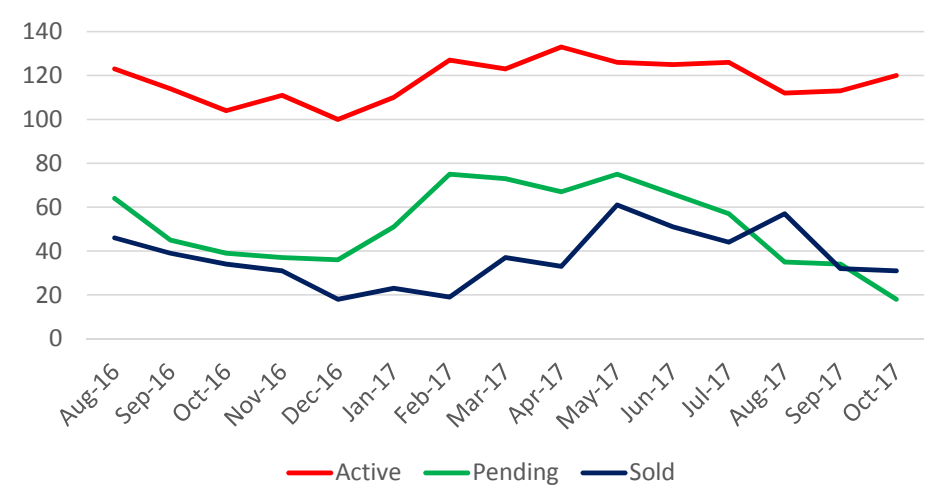
\$150,000-\$175,000



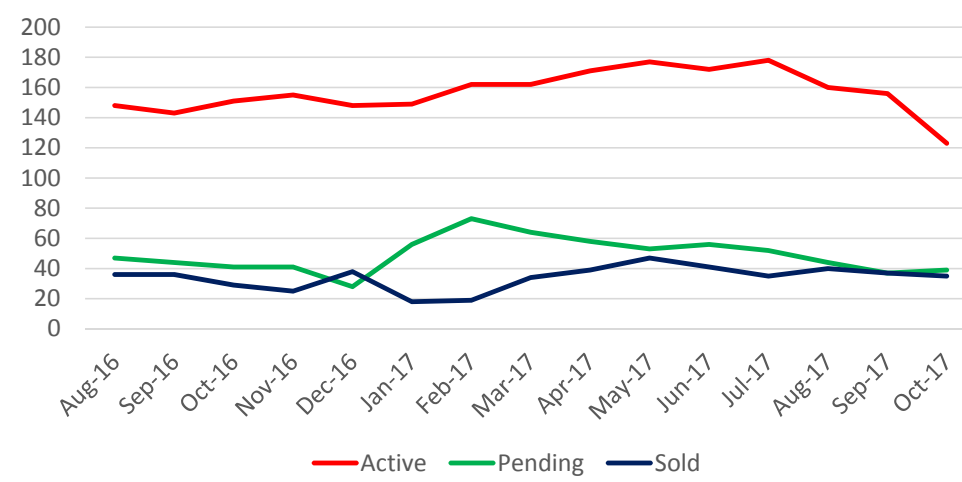
\$175,000-\$200,000



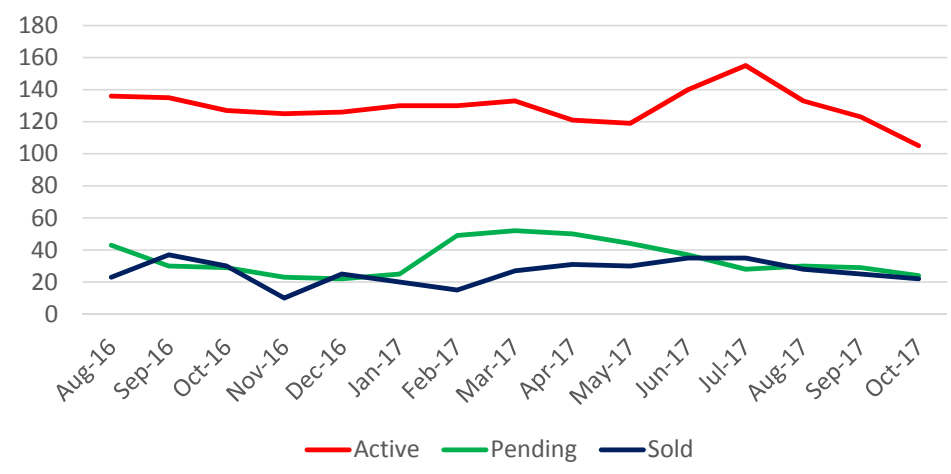
\$200,000-\$225,000



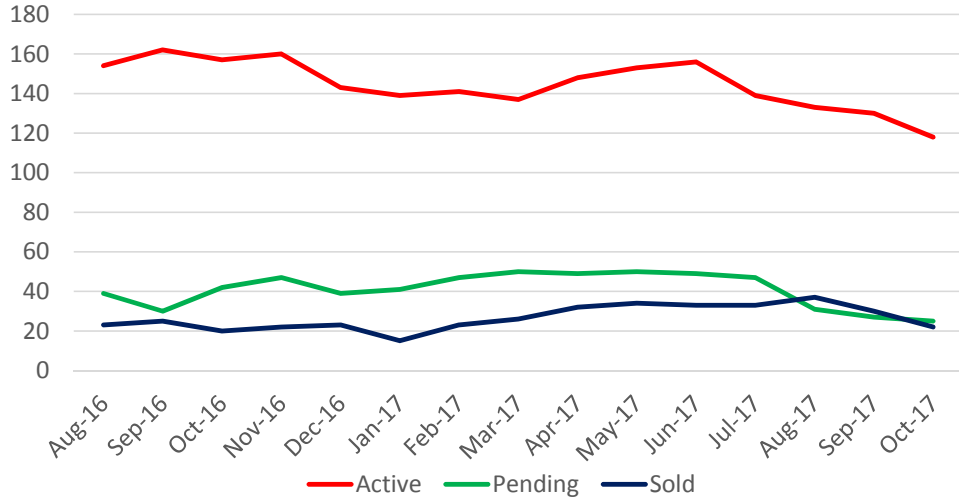
\$225,000-\$250,000



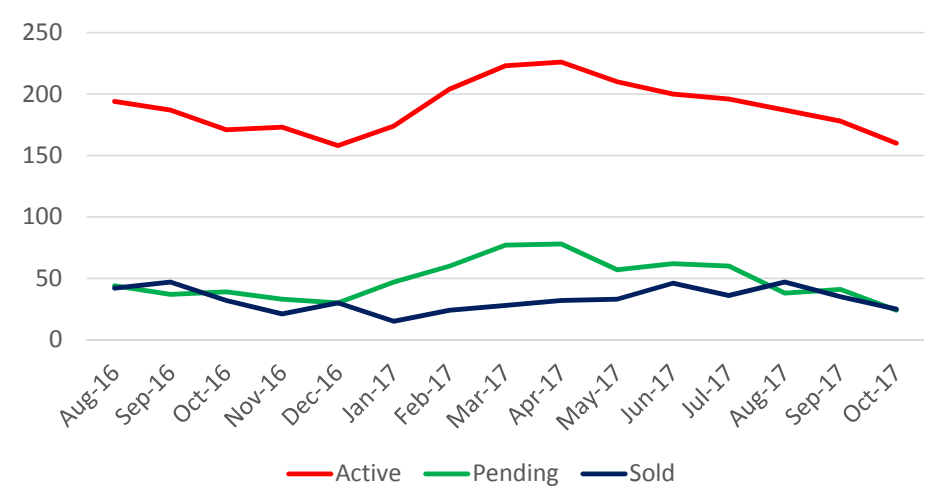
\$250,000-\$275,000



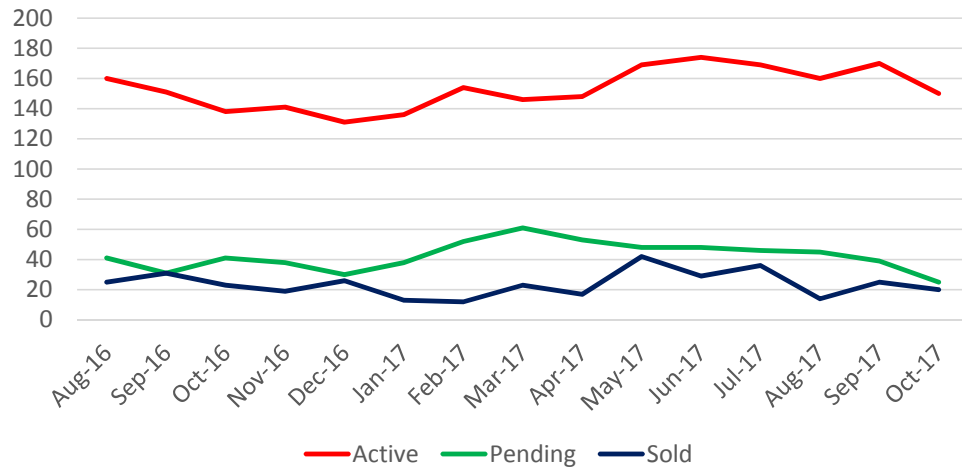
\$275,000-\$300,000



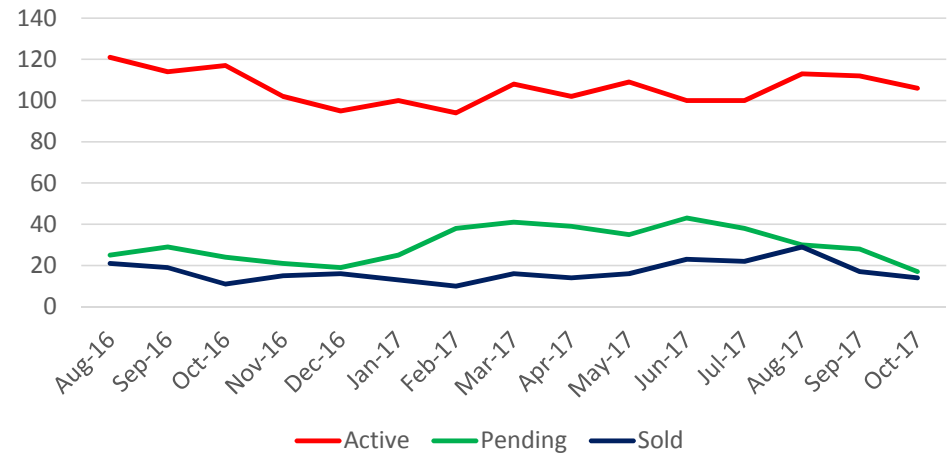
\$300,000-\$350,000



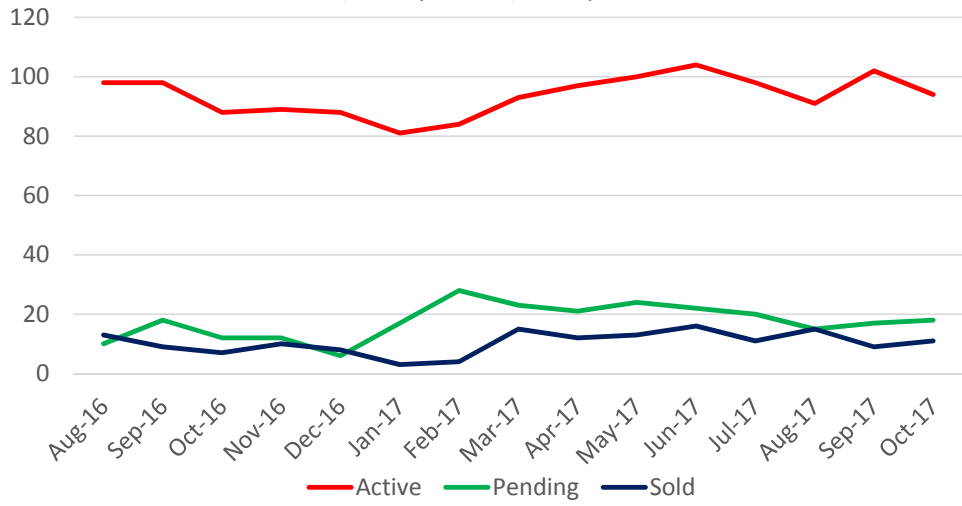
\$350,000-\$400,000



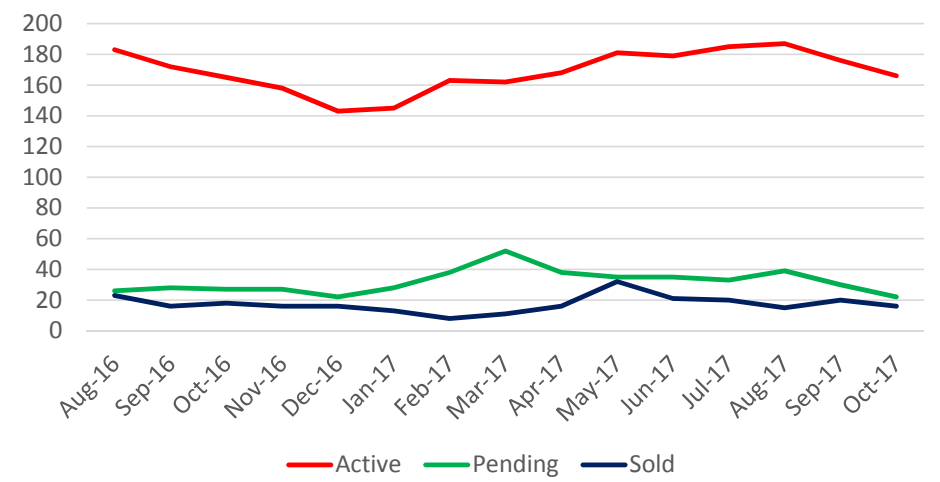
\$400,000-\$450,000



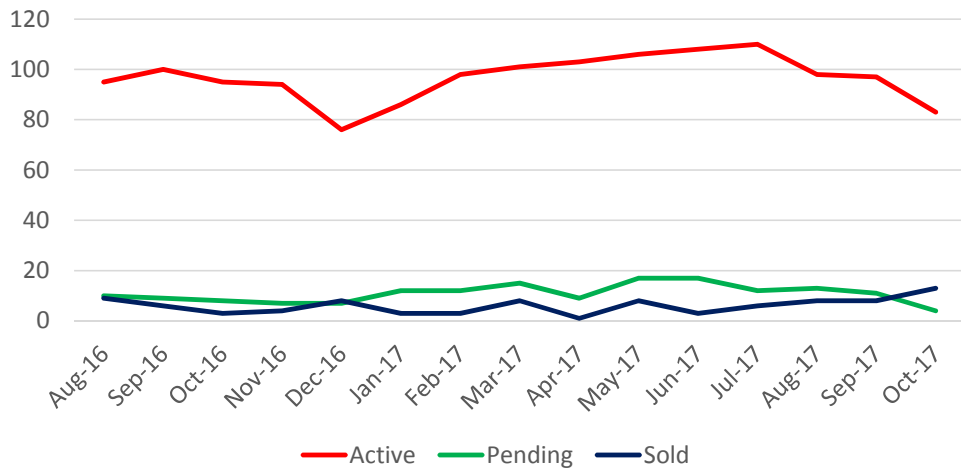
\$450,000-\$500,000



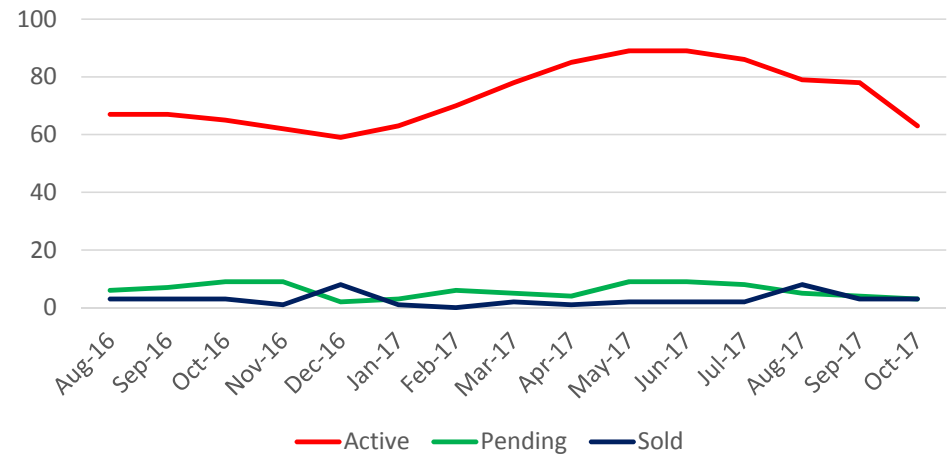
\$500,000-\$700,000



\$700,000-\$1,000,000

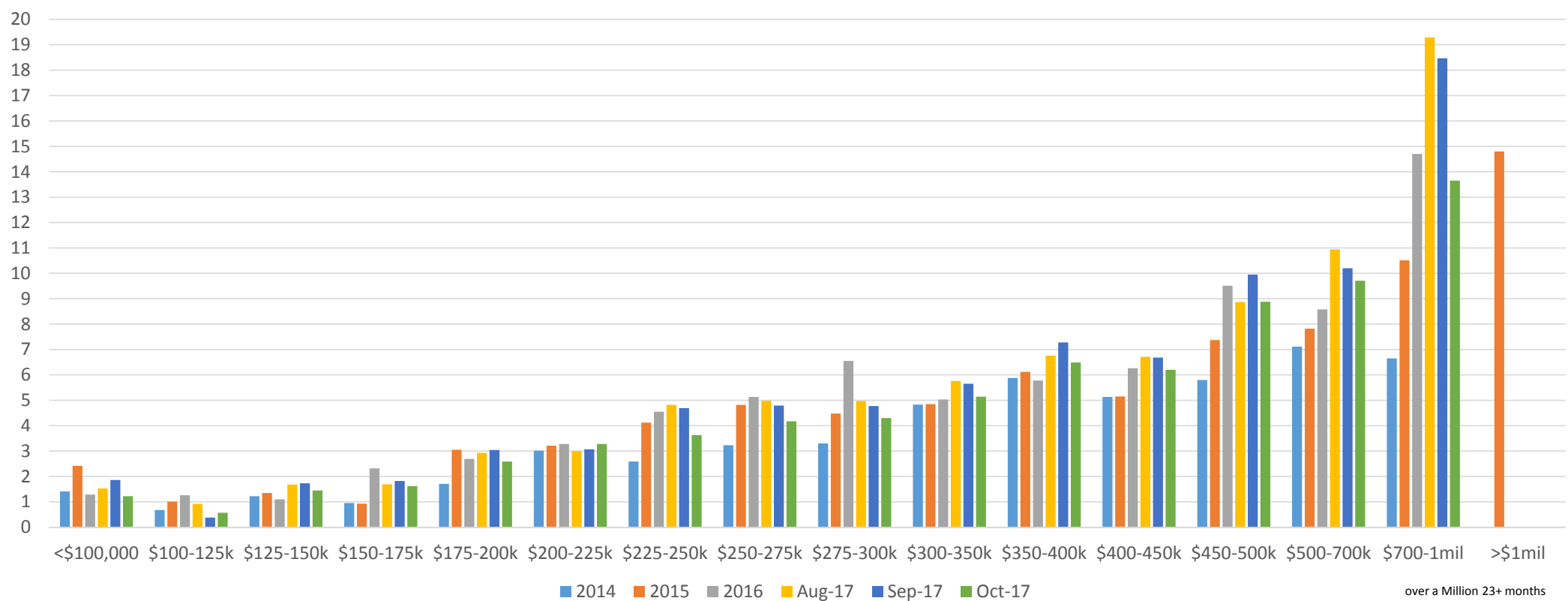


Over \$1,000,000



Absorption Rates

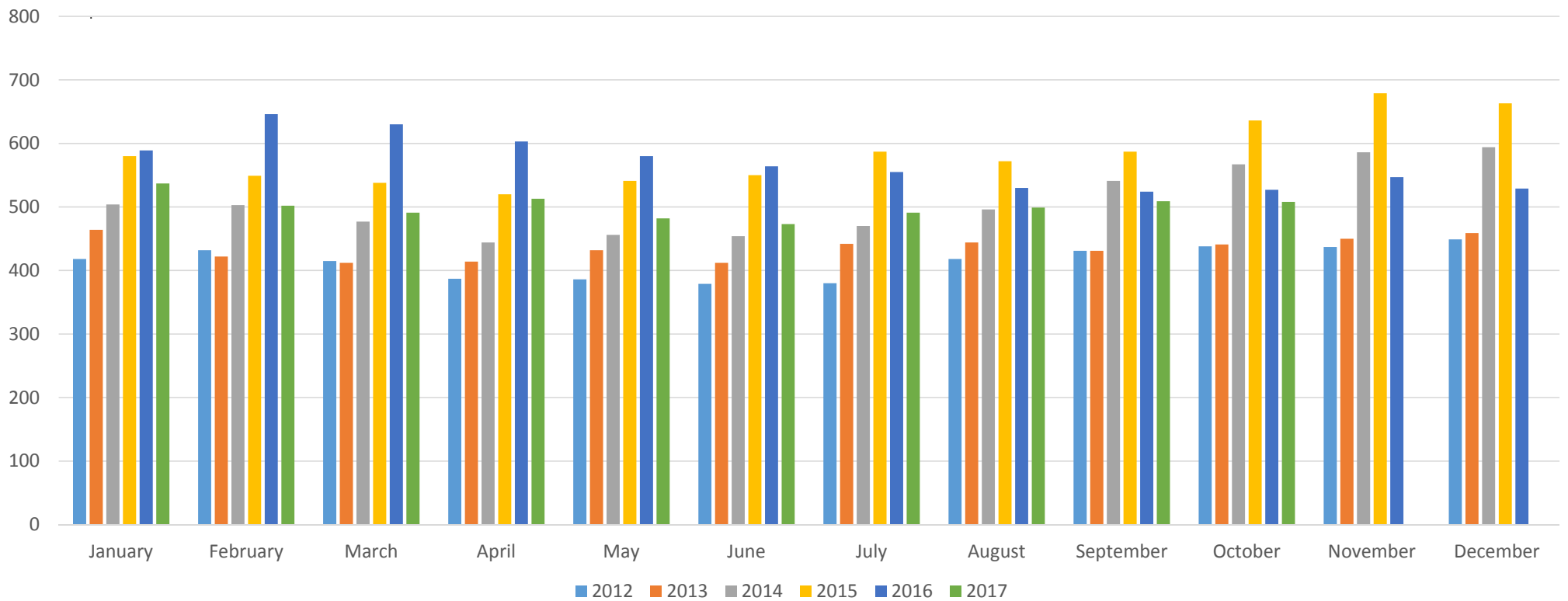
In Months



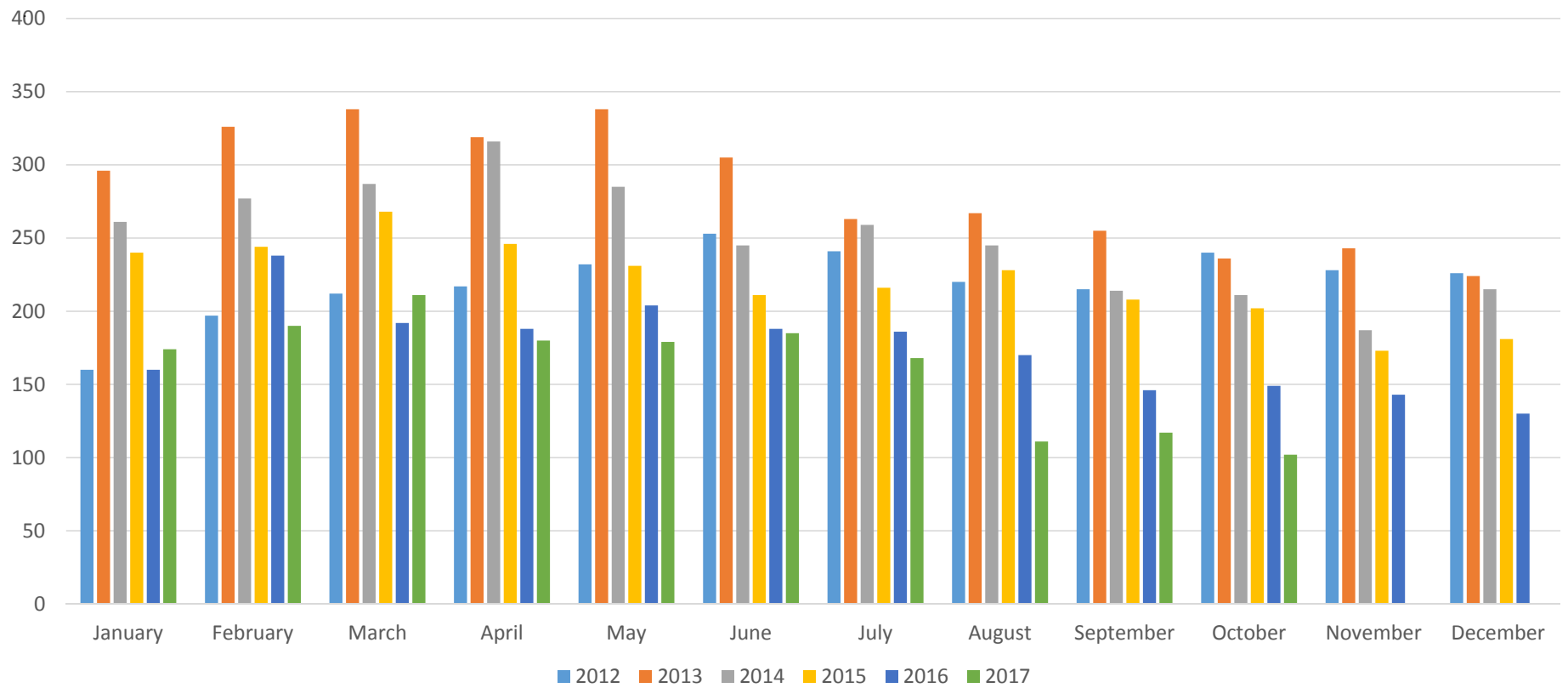
Current New Home Inventory
vs.
New Home Sales
October 2017

	Active Listings	Under Contract	Sold-YTD
<\$200,000	29	4	82
\$200-250	119	19	177
\$250-300	88	19	167
\$300-350	77	10	97
\$350-400	66	13	86
\$400-450	43	11	57
\$450-500	27	11	40
\$500-700	37	11	51
\$700-1 Mil	16	3	17
> 1 Mil	6	1	5
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Total	508	102	779

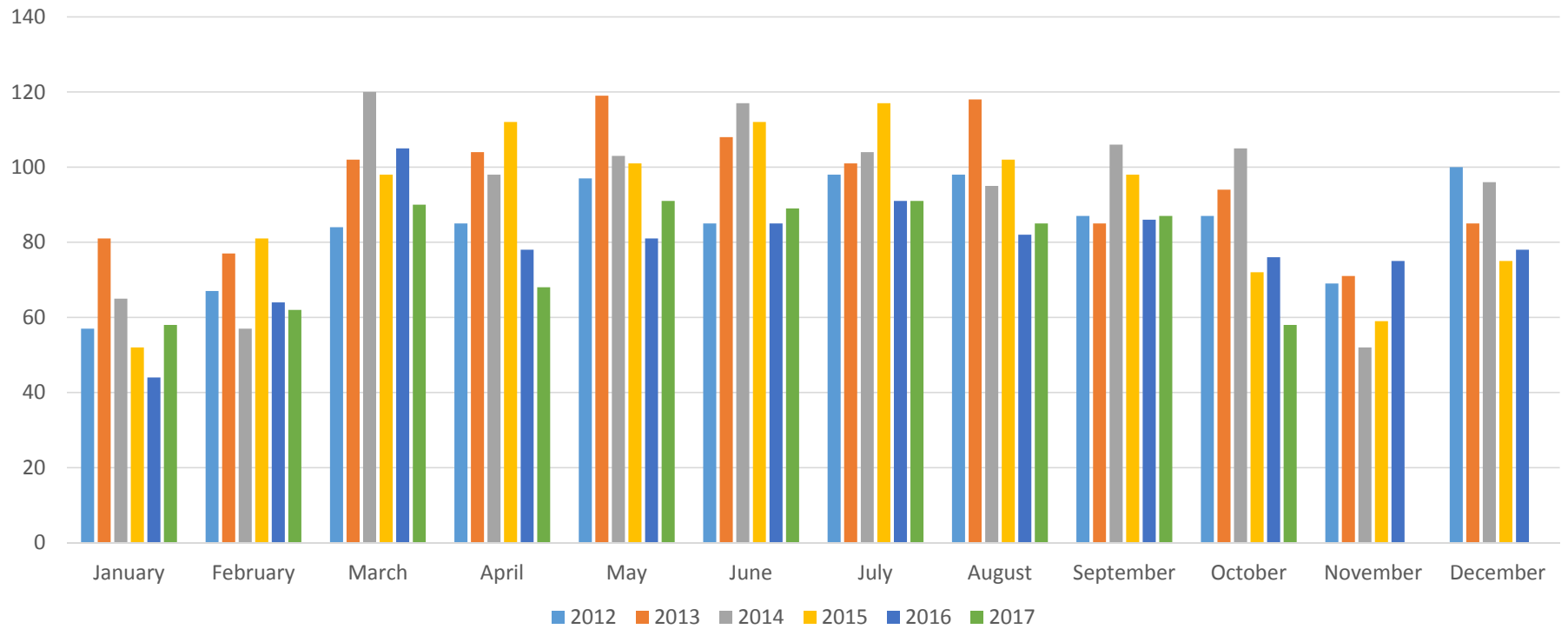
New Homes Active



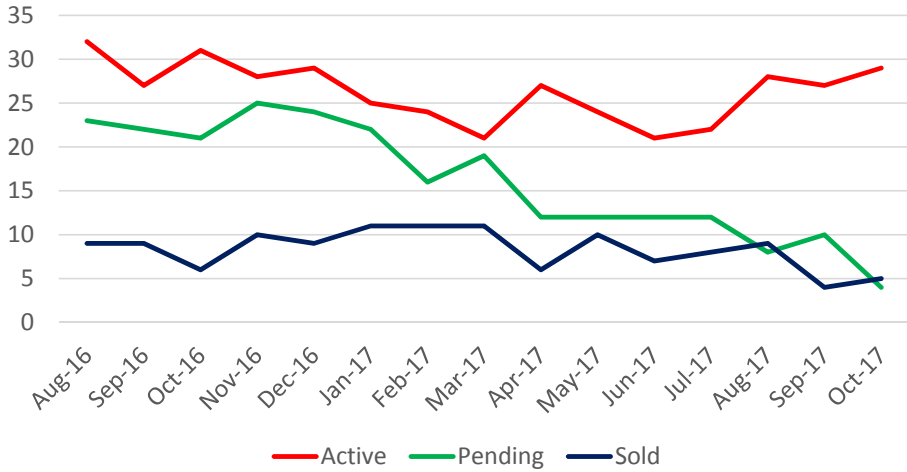
New Homes Under Contract



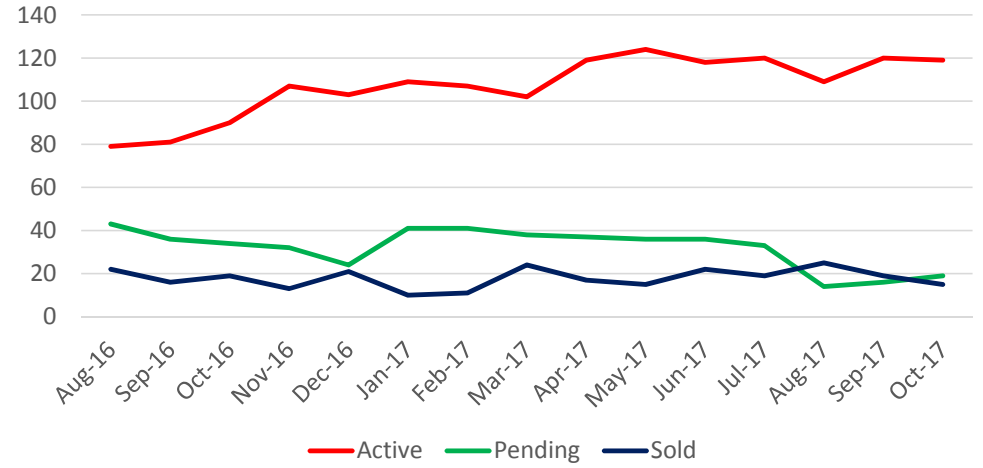
New Homes Sold



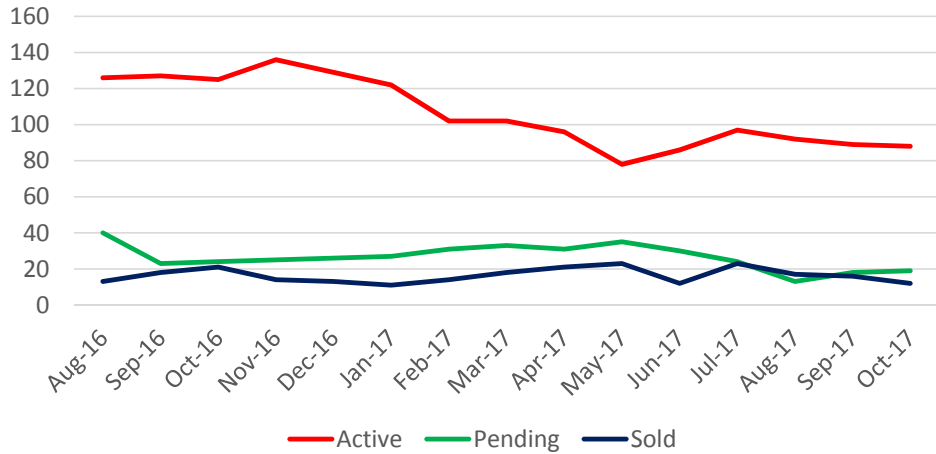
Under \$200,000



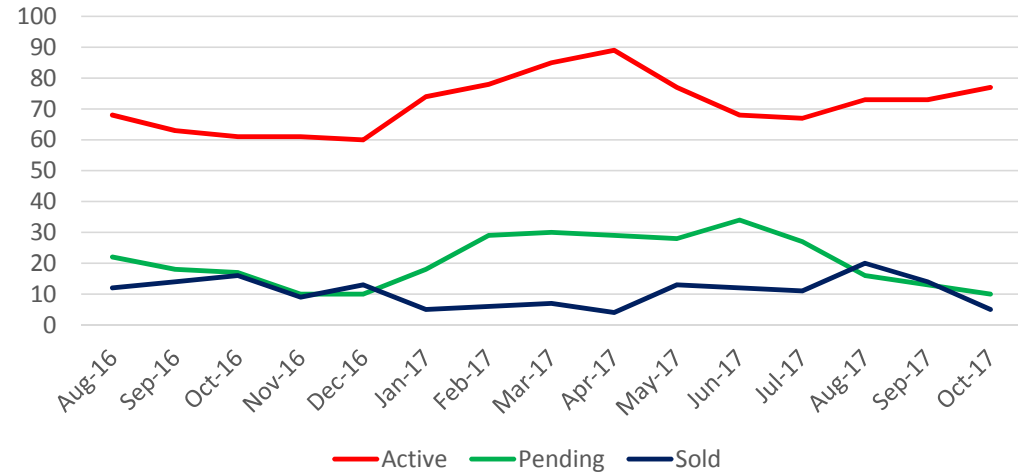
\$200,000-\$250,000



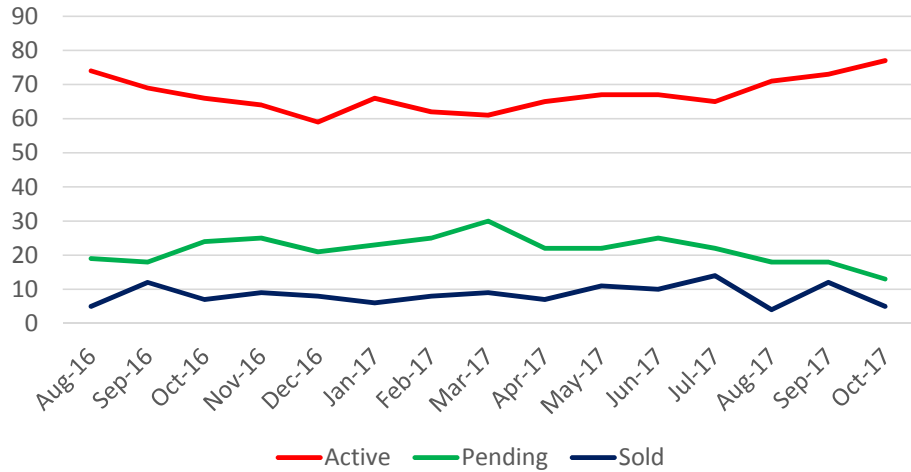
\$250,000-\$300,000



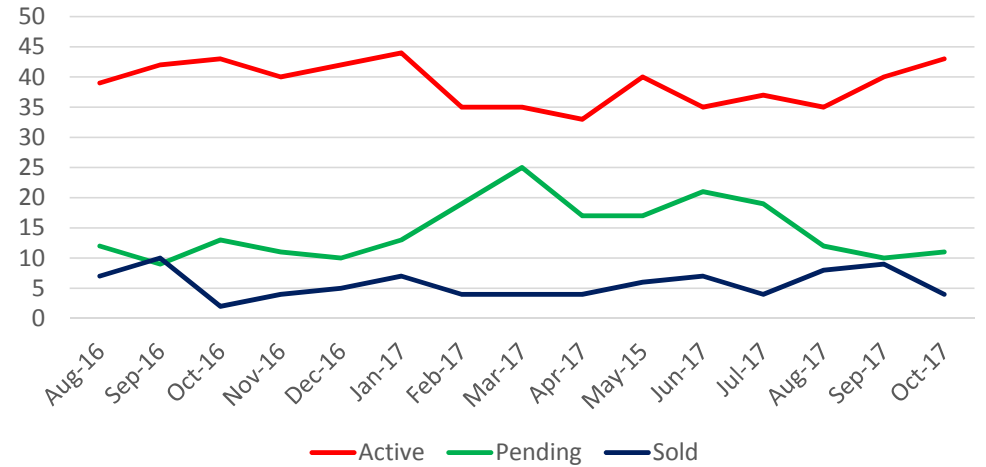
\$300,000-\$350,000



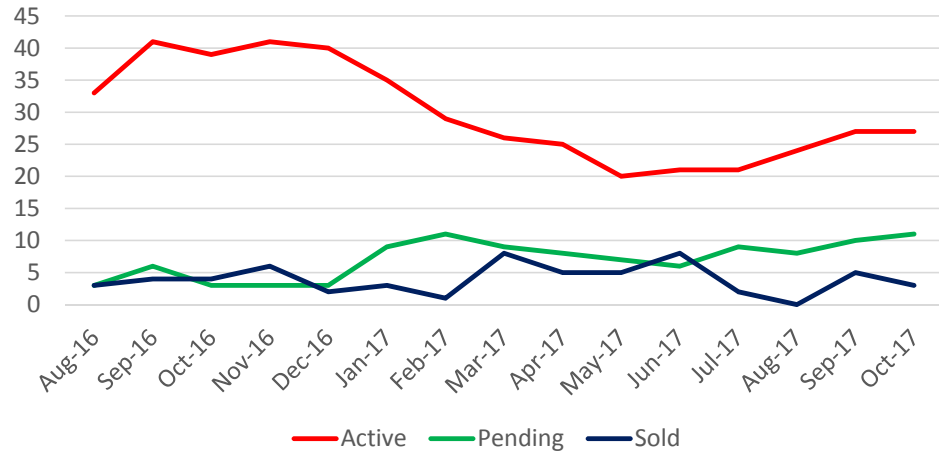
\$350,000-\$400,000



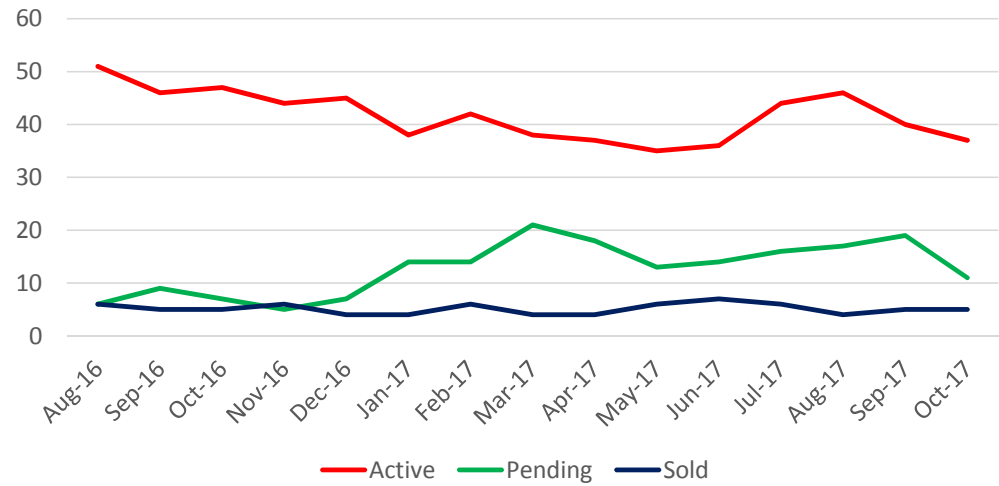
\$400,000-\$450,000



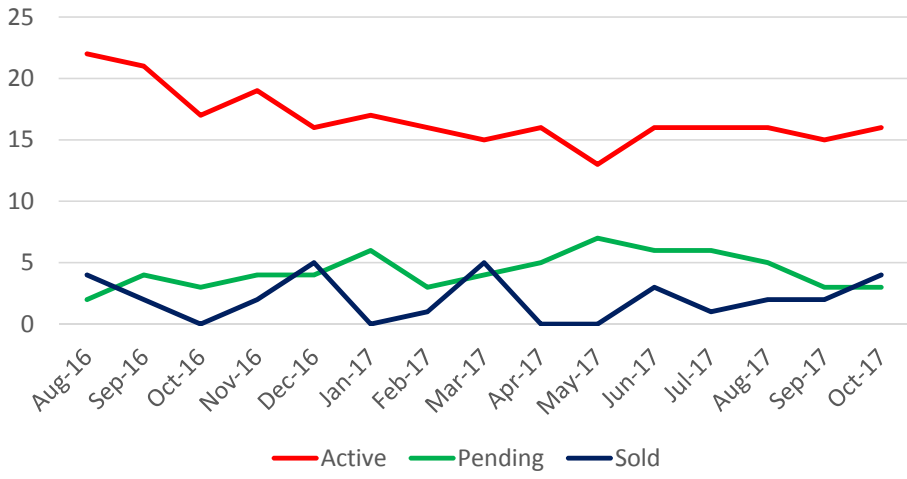
\$450,000-\$500,000



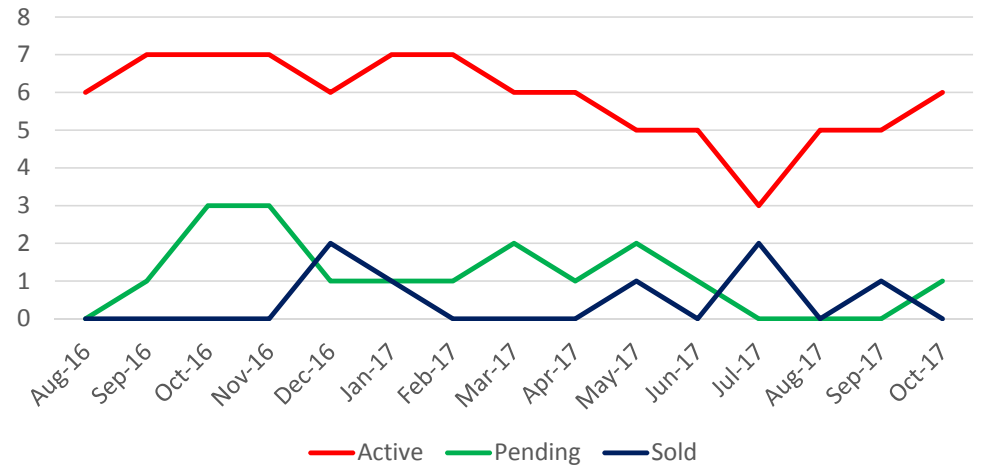
\$500,000-\$700,000



\$700,000-\$1,000,000



Over \$1,000,000



Absorption Rate New Homes

in months

