



# Preston Report

Edmond Real Estate Market  
September 2017

Prepared by

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RE/MAX at Home

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[www.Edmond4Sale.com](http://www.Edmond4Sale.com)



Realtor of the Year 1995 & 2002  
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# Edmond Real Estate

## 2017 Residential Homes

	Active	Pending	Sold
January	1563	539	223
February	1654	686	242
March	1706	733	383
April	1758	682	347
May	1816	639	492
June	1828	638	455
July	1808	585	445
August	1715	474	431
September	1701	451	366
October			
November			
December			
		Total	3384

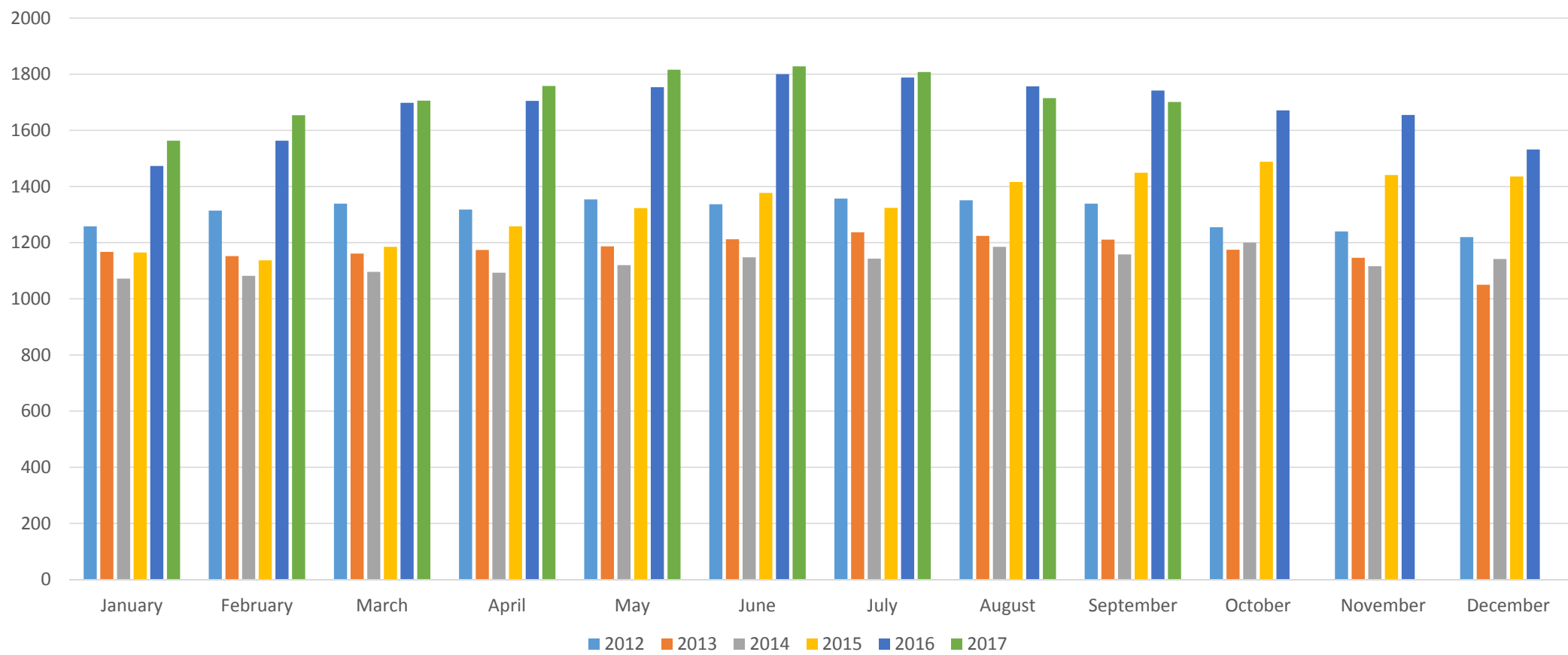
Preston Report

Based on information from MLSOK.com for the period (01/01/17) through (09/30/17) Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

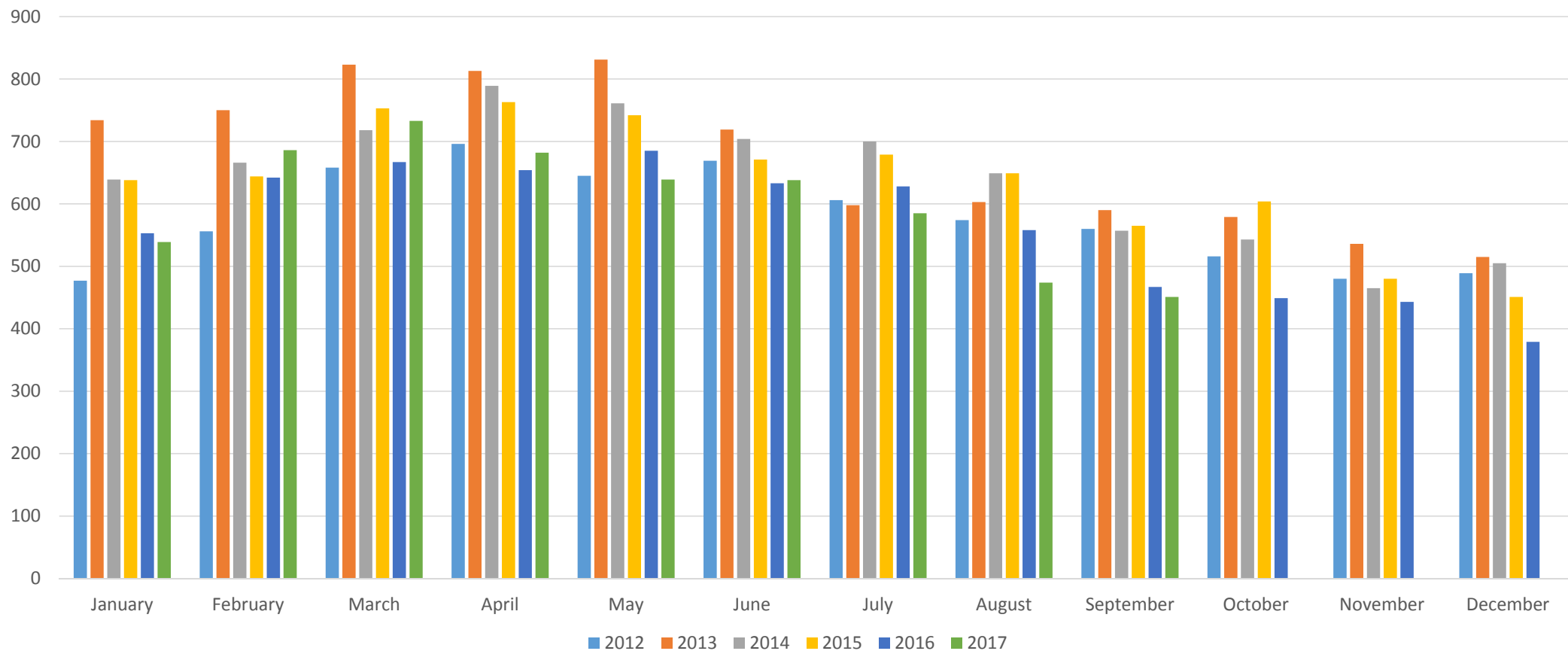
# Average Sales Price & Sales Volume

	Average Price	Total Volume	Avg Price New Home	Total Volume New Homes
Jan.	\$269,493	\$60,096,939	\$335,095	\$19,435,510
Feb.	\$250,159	\$60,538,478	\$317,237	\$19,668,694
March	\$267,073	\$102,288,959	\$327,317	\$29,458,530
April	\$268,137	\$93,043,539	\$309,444	\$21,042,192
May	\$285,129	\$140,283,468	\$359,177	\$32,685,107
June	\$272,929	\$124,182,695	\$340,124	\$30,271,036
July	\$275,132	\$122,433,740	\$342,830	\$31,197,530
August	\$295,517	\$127,367,827	\$306,086	\$26,017,310
Sept.	\$286,182	\$104,742,612	\$346,002	\$30,102,174
Oct.				
Nov.				
Dec.				
Total	\$276,294	\$934,978,257	\$332,702	\$239,878,083

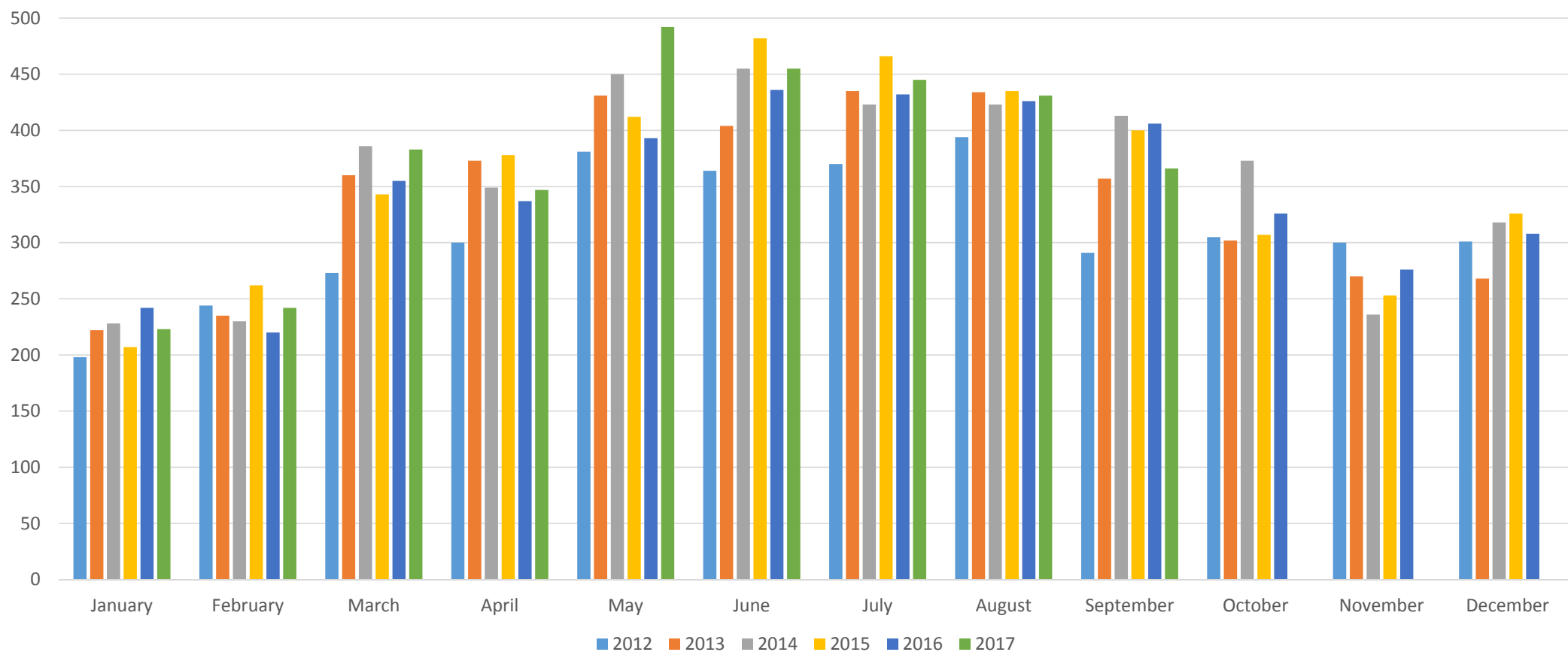
# Active Listings



# Under Contract



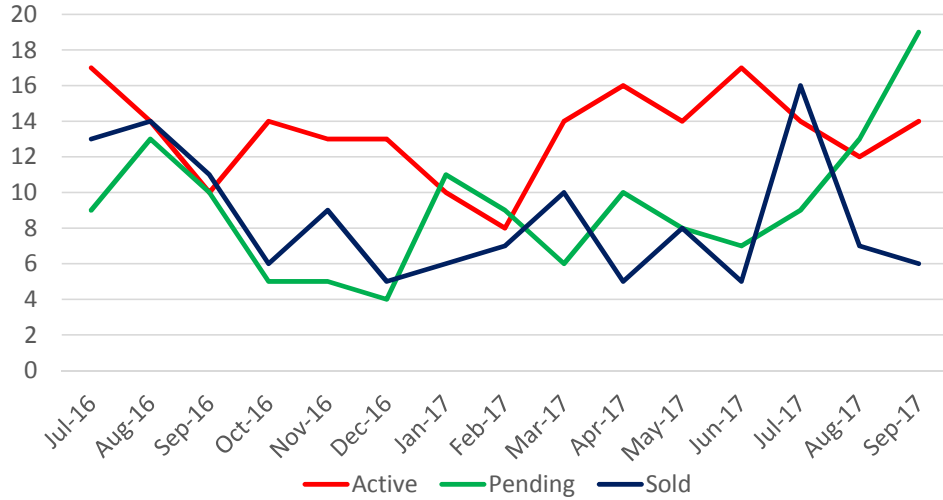
# Sold



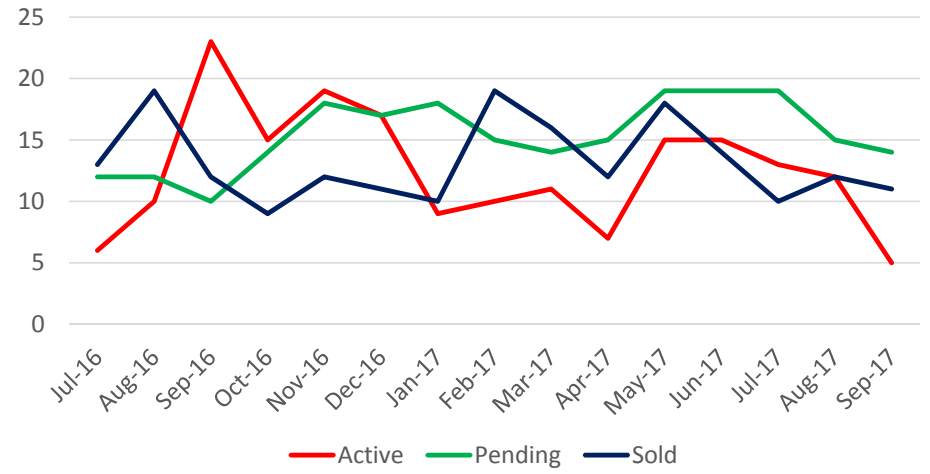
# Current Inventory vs. Homes Sold Edmond – September 2017

	Active	Pending	Sold YTD
<\$100,000	14	19	70
\$100-125k	5	14	122
\$125-150k	47	40	247
\$150-175k	69	38	356
\$175-200k	131	43	423
\$200-225k	113	34	357
\$225-250k	156	37	310
\$250-275k	123	29	246
\$275-300k	130	27	263
\$300-350k	178	41	296
\$350-400k	170	39	211
\$400-450K	112	28	160
\$450-500k	102	17	98
\$500-700k	176	30	156
\$700-1 mil	97	11	48
>\$1 million	78	4	21
<hr/> Total	1701	451	3384

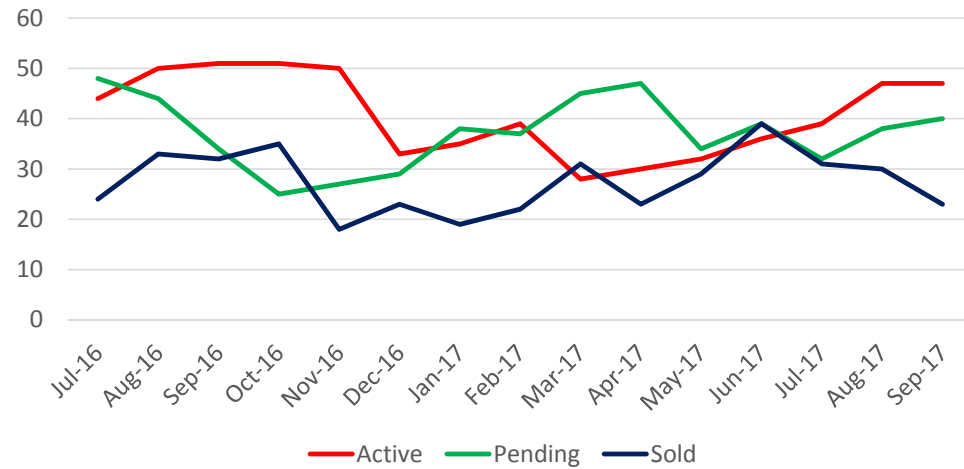
Under \$100,000



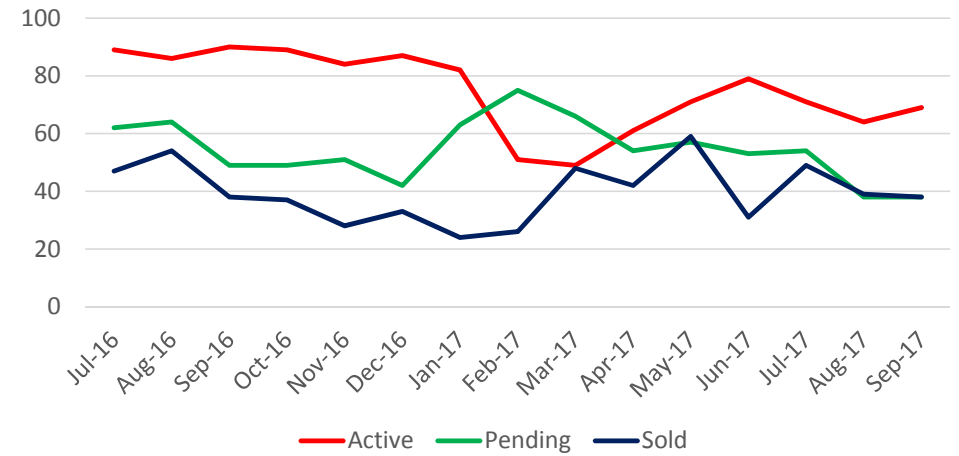
\$100,000-\$125,000



\$125,000-\$150,000

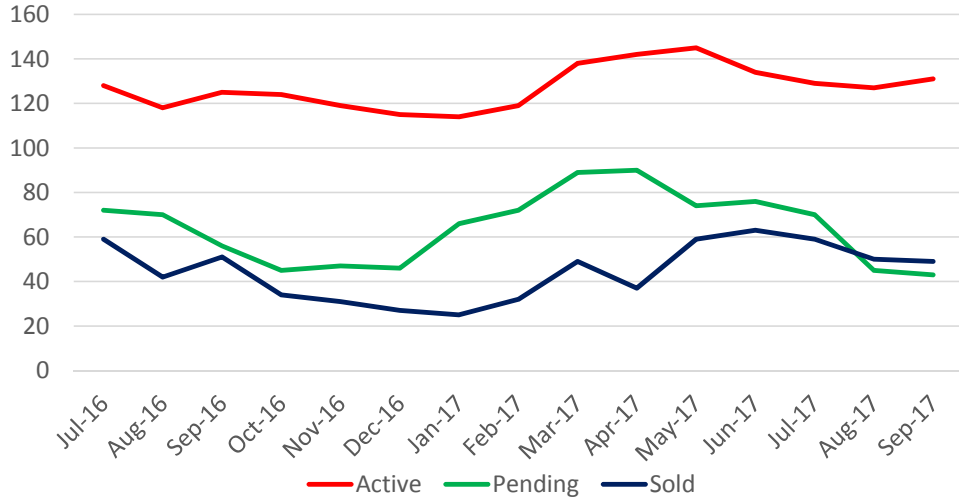


\$150,000-\$175,000

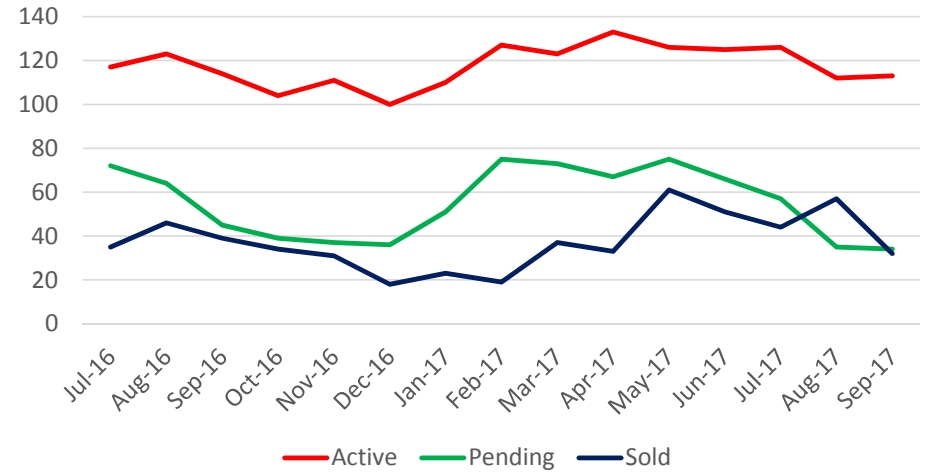




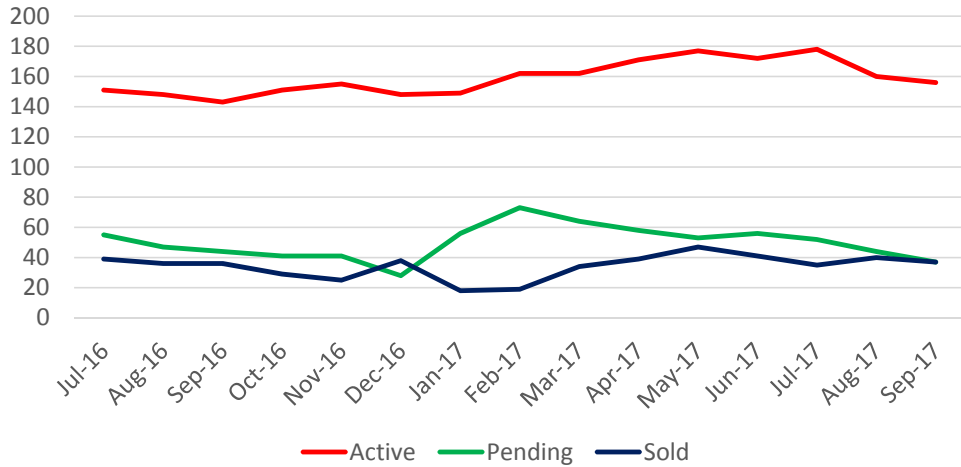
\$175,000-\$200,000



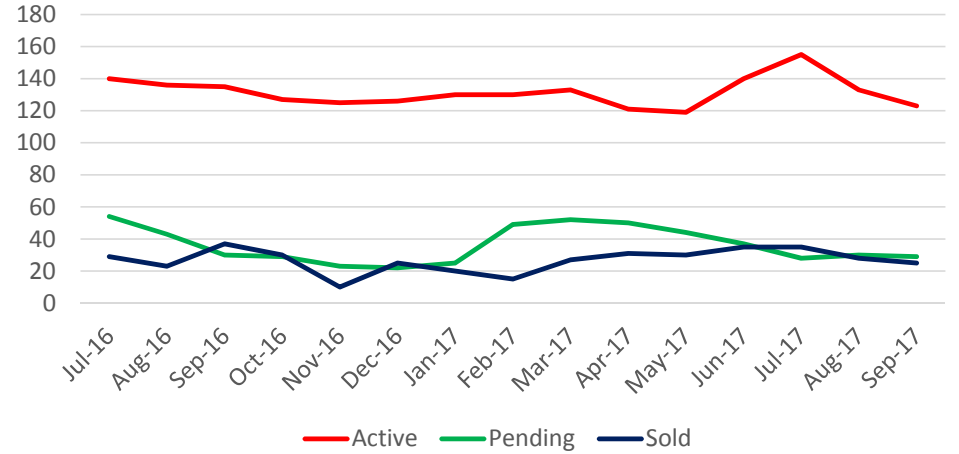
\$200,000-\$225,000



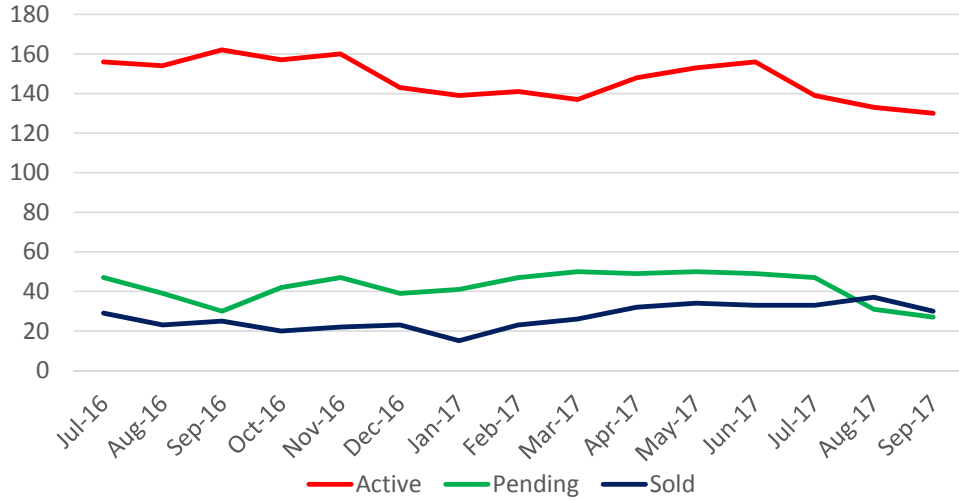
\$225,000-\$250,000



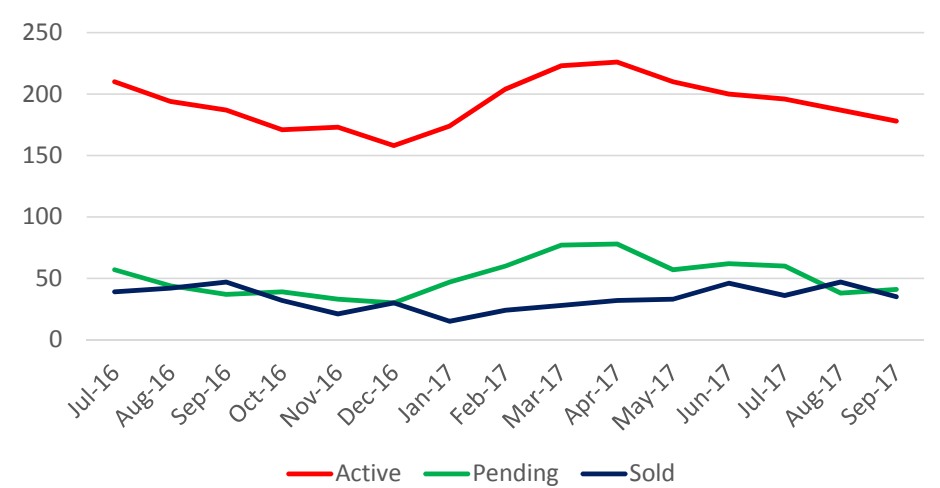
\$250,000-\$275,000



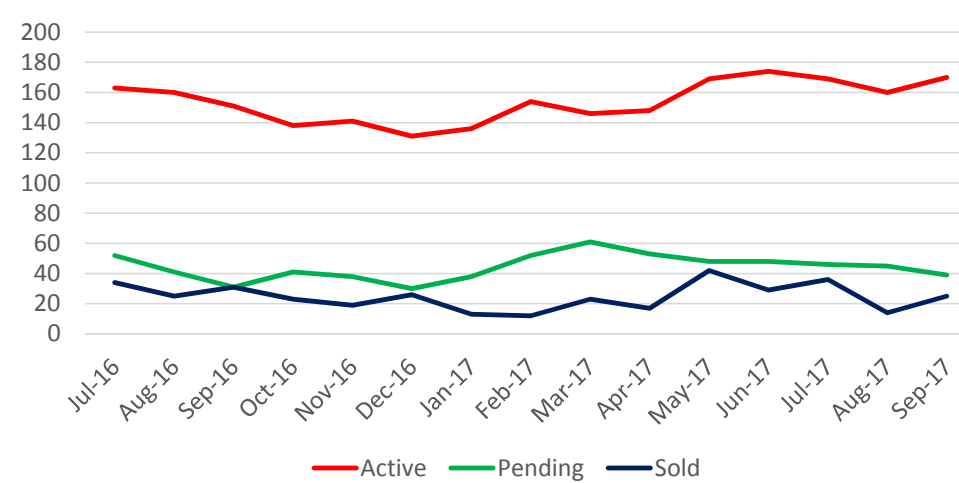
\$275,000-\$300,000



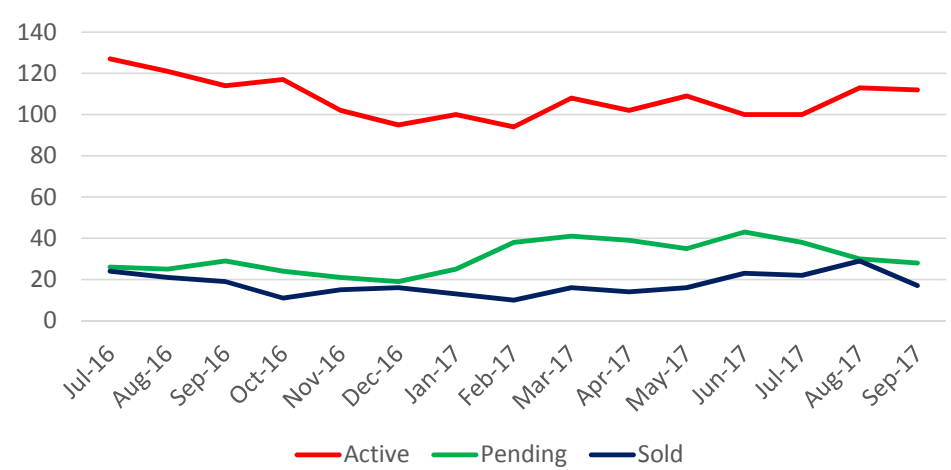
\$300,000-\$350,000



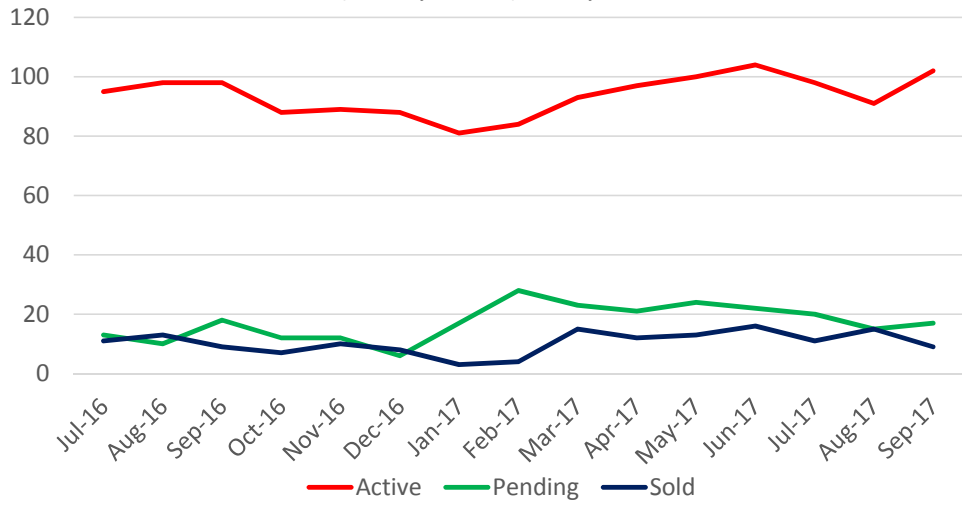
\$350,000-\$400,000



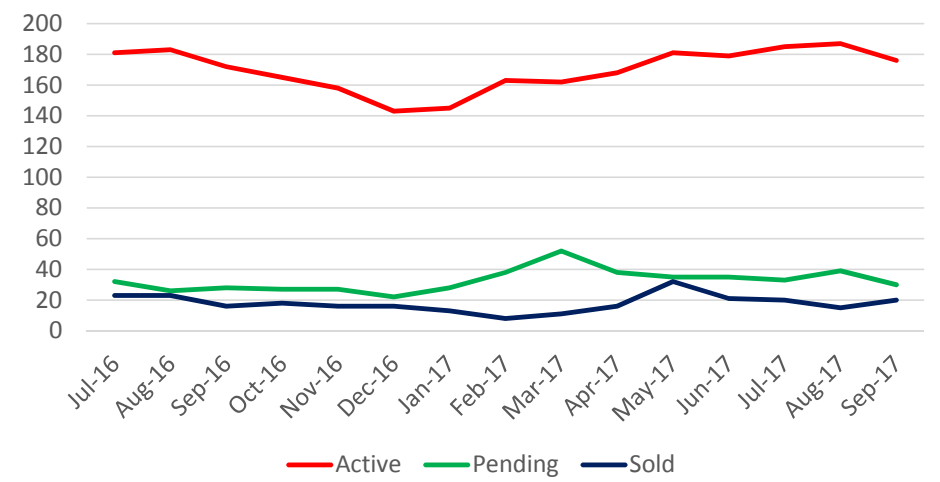
\$400,000-\$450,000



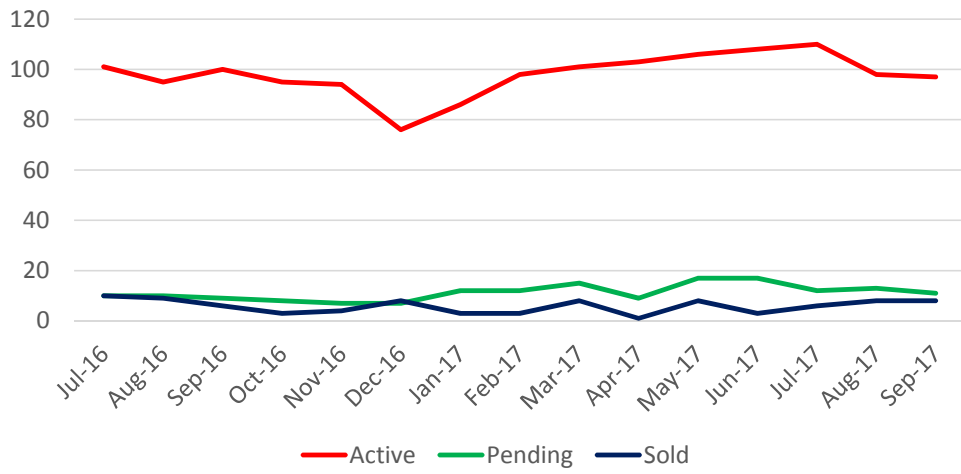
\$450,000-\$500,000



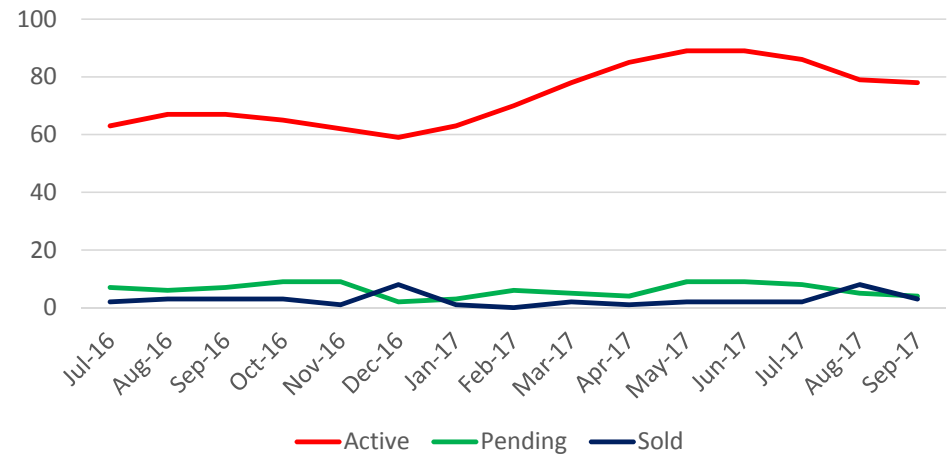
\$500,000-\$700,000



\$700,000-\$1,000,000

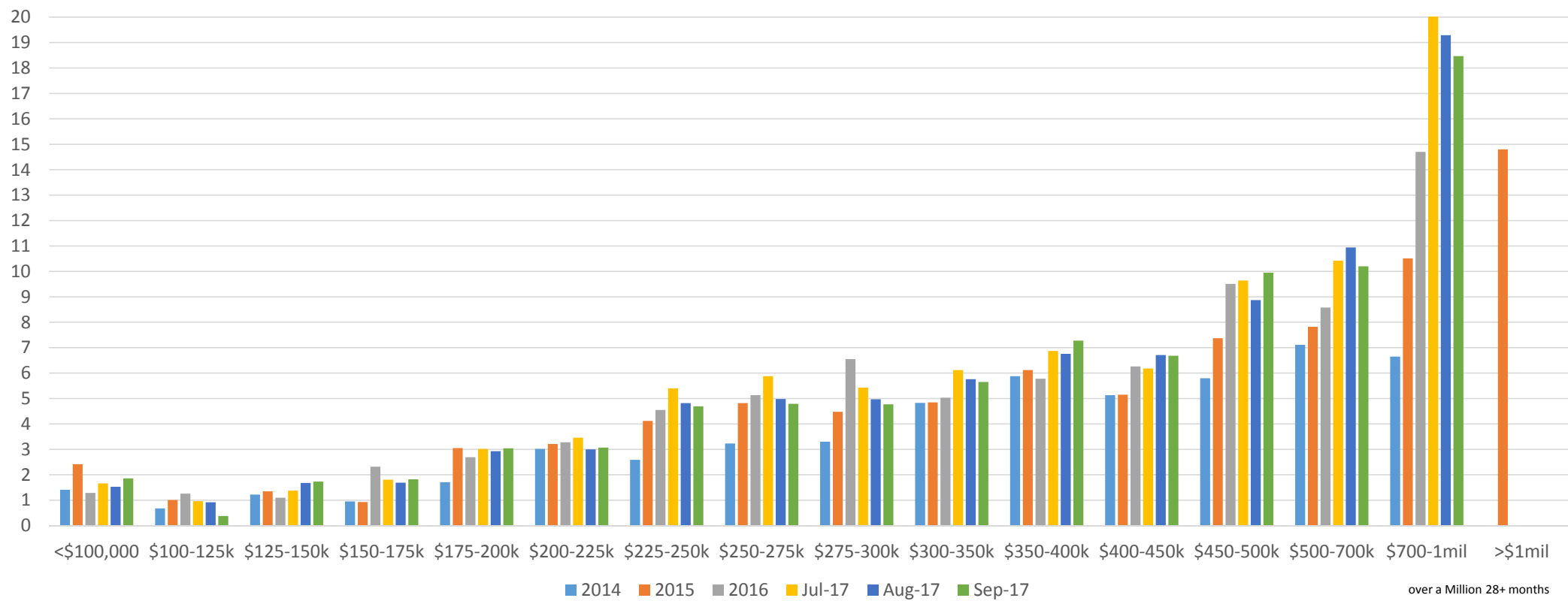


Over \$1,000,000



# Absorption Rates

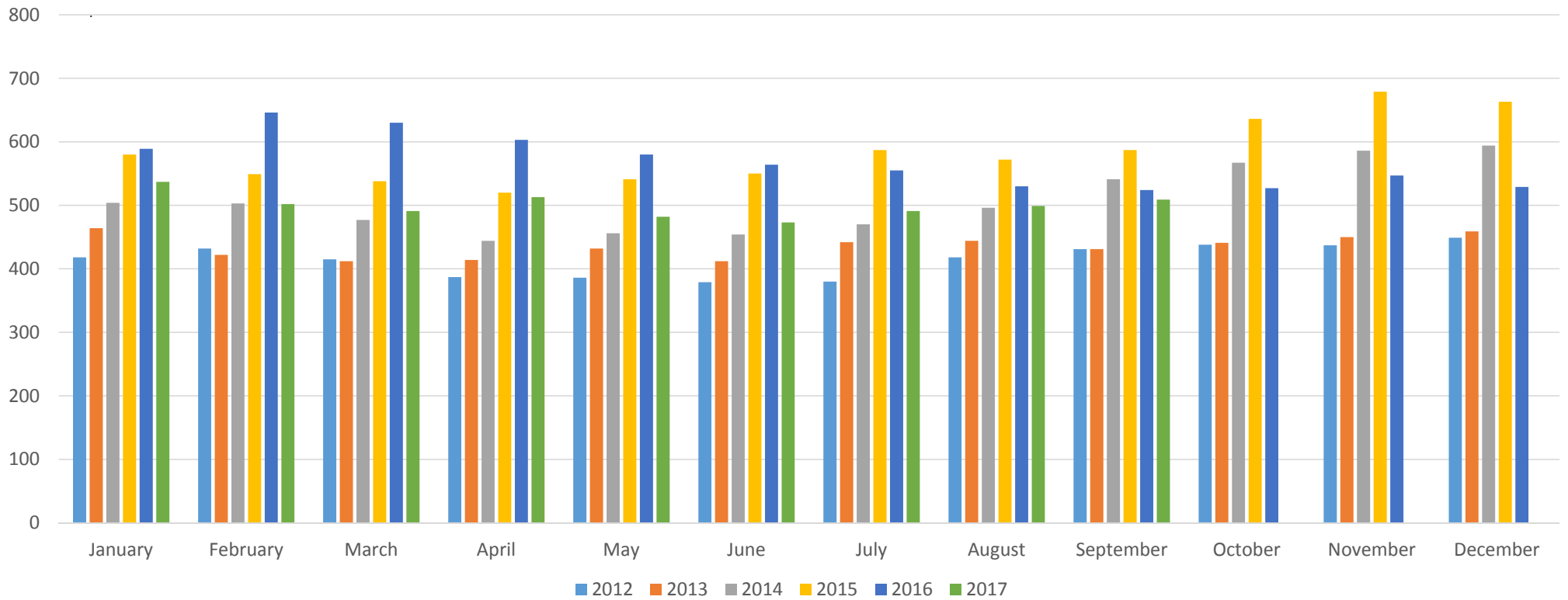
In Months



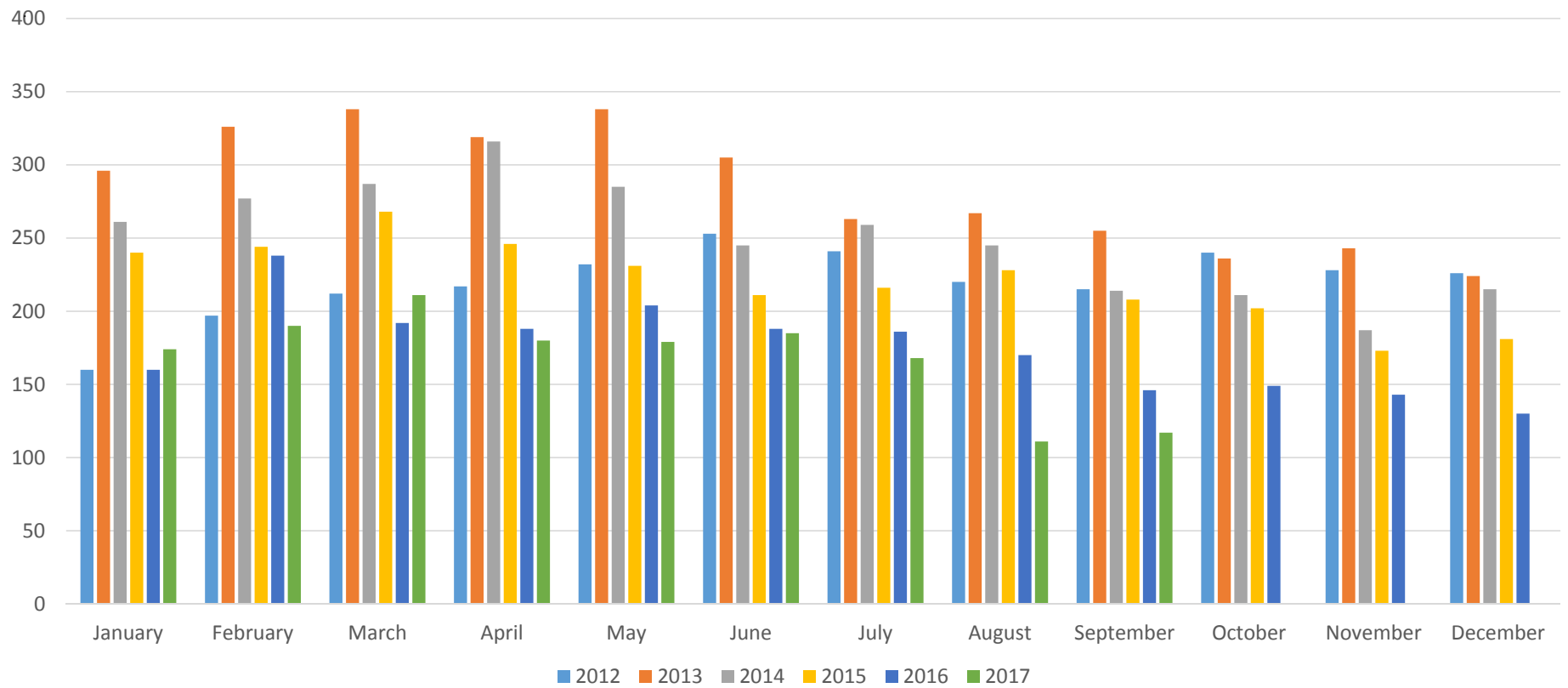
Current New Home Inventory  
vs.  
New Home Sales  
September 2017

	Active Listings	Under Contract	Sold-YTD
<\$200,000	27	10	77
\$200-250	120	16	162
\$250-300	89	18	155
\$300-350	73	13	92
\$350-400	73	18	81
\$400-450	40	10	53
\$450-500	27	10	37
\$500-700	40	19	46
\$700-1 Mil	15	3	13
> 1 Mil	5	0	5
<hr/>			
Total	509	117	721

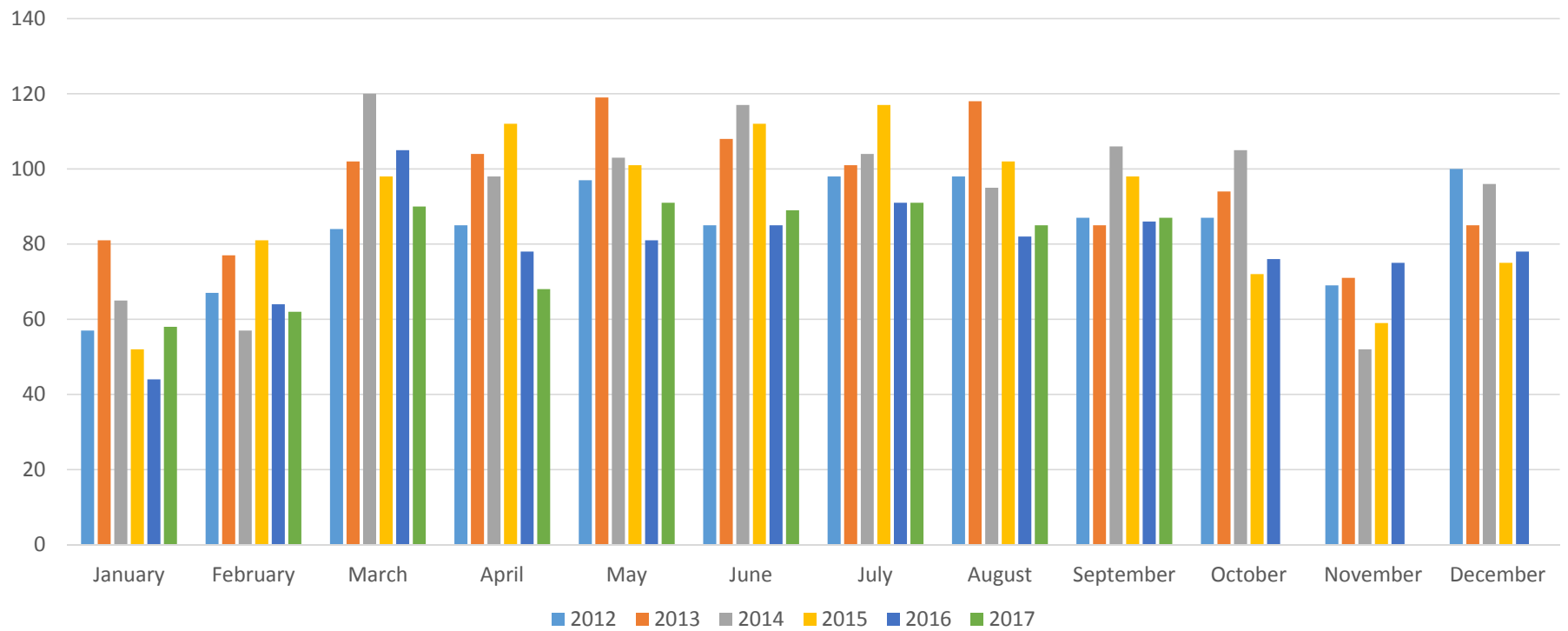
# New Homes Active



# New Homes Under Contract

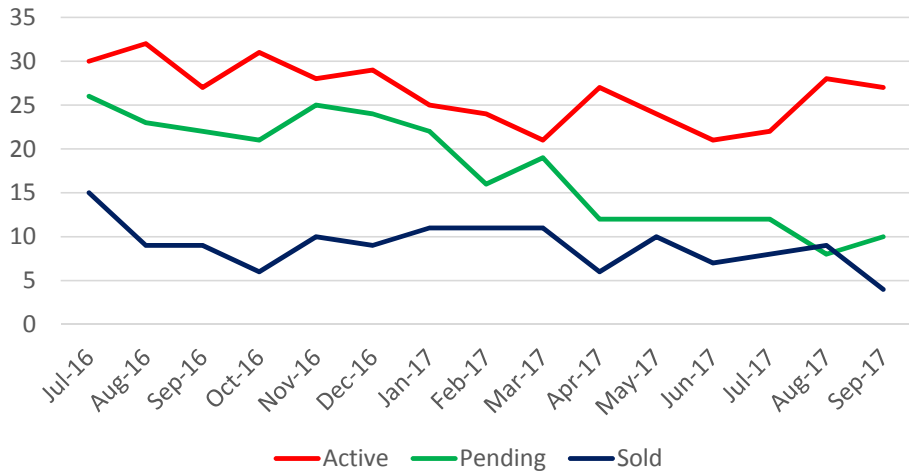


# New Homes Sold

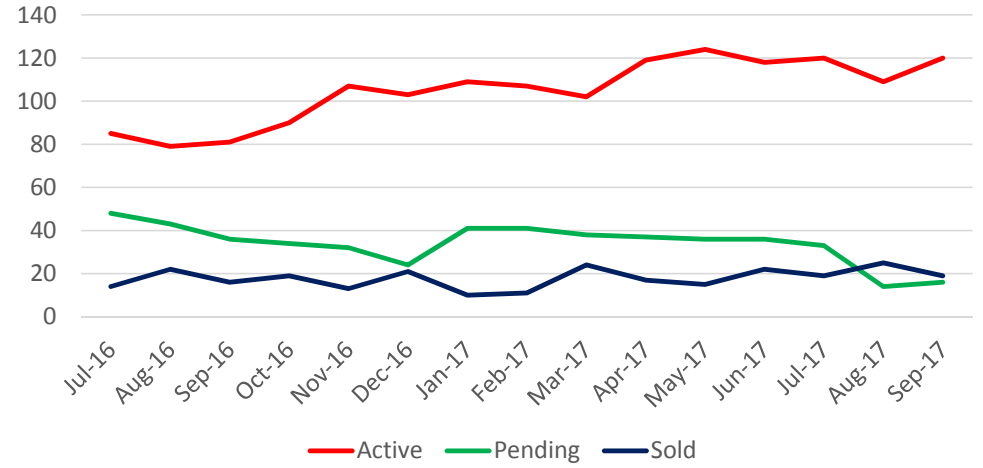




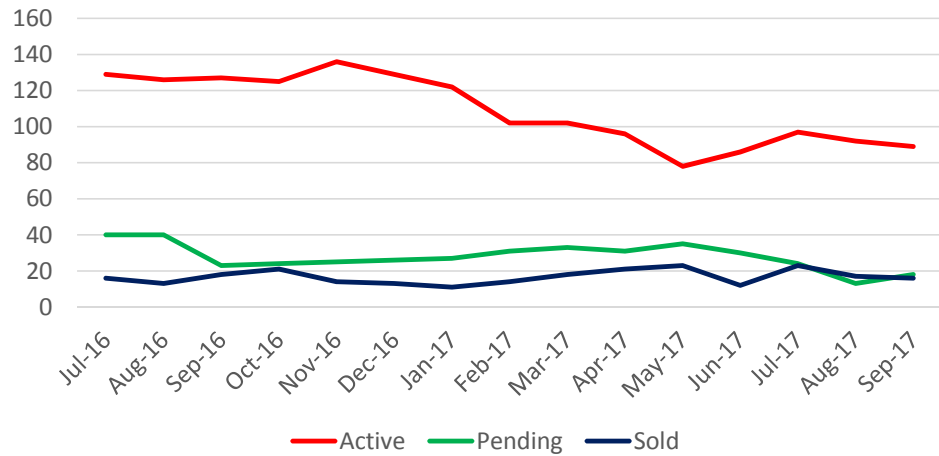
Under \$200,000



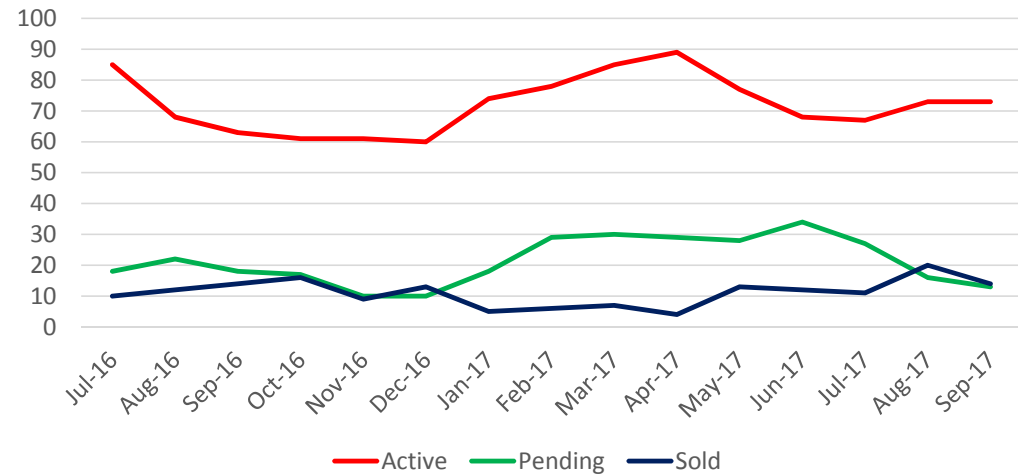
\$200,000-\$250,000



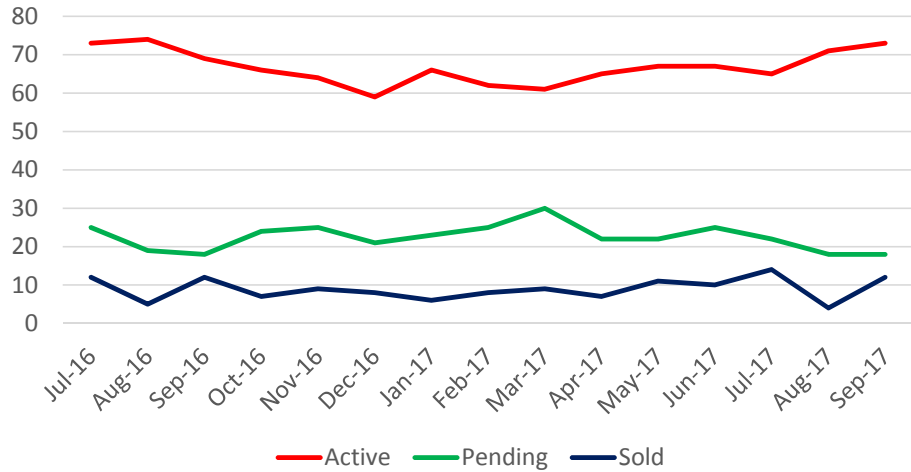
\$250,000-\$300,000



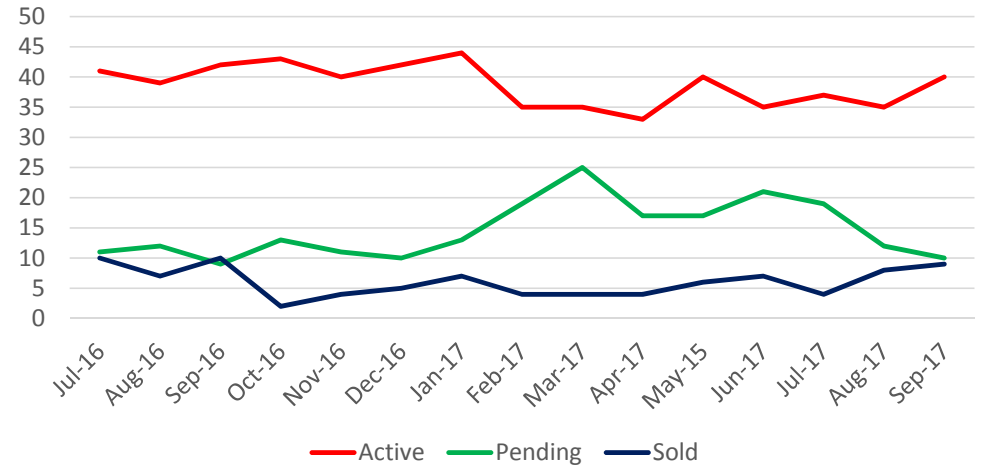
\$300,000-\$350,000



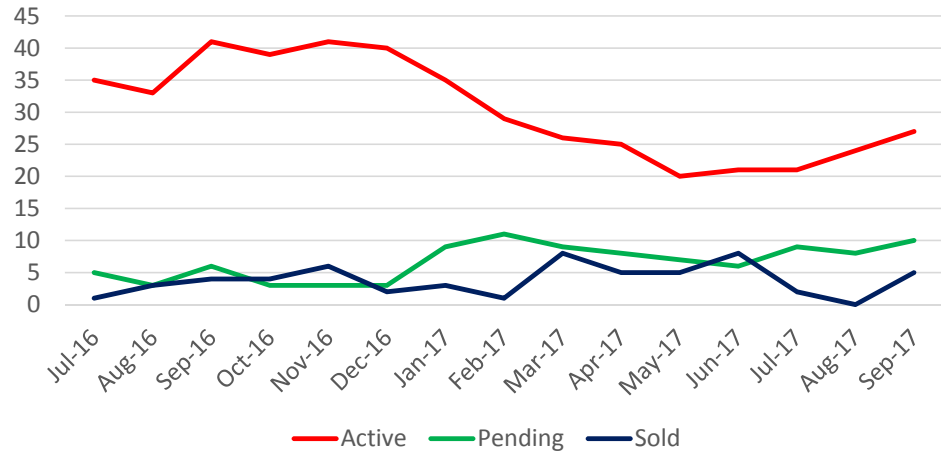
\$350,000-\$400,000



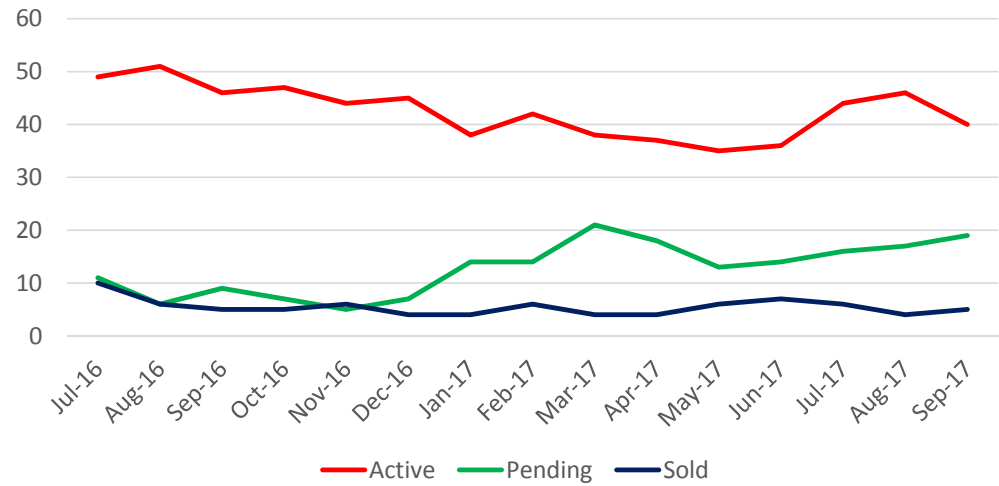
\$400,000-\$450,000



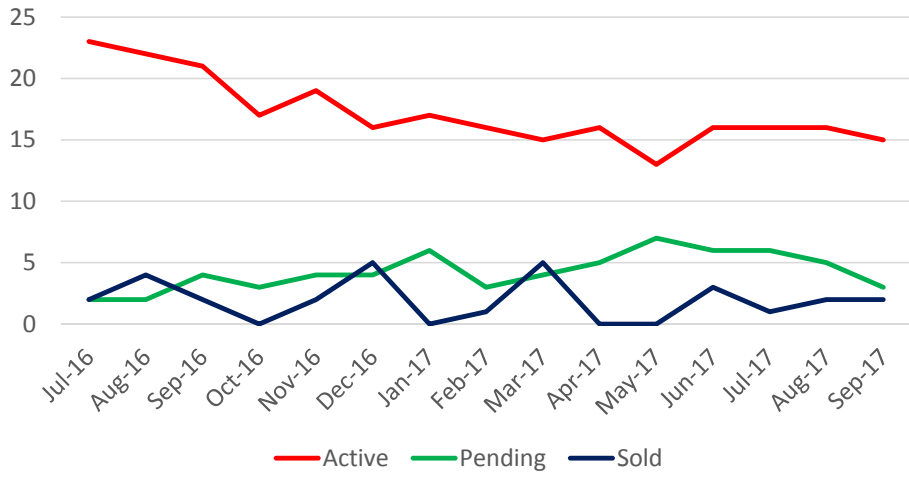
\$450,000-\$500,000



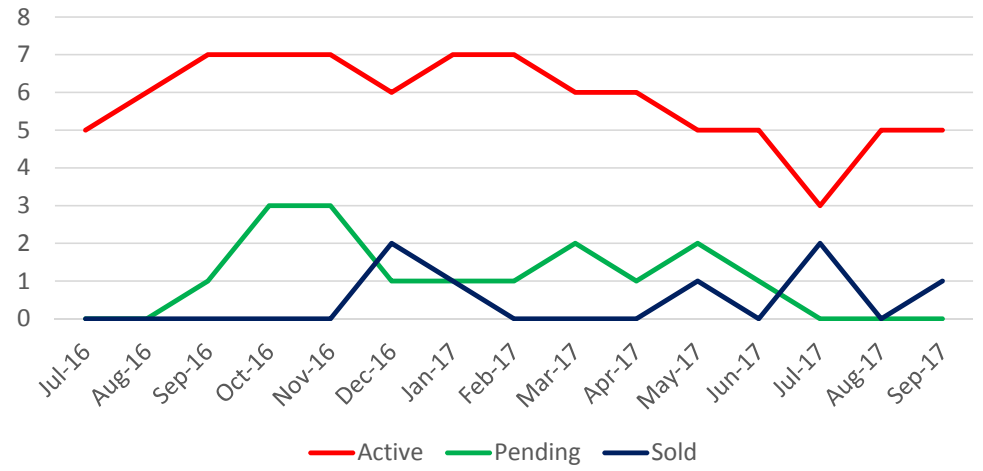
\$500,000-\$700,000



\$700,000-\$1,000,000



Over \$1,000,000



# Absorption Rate New Homes

in months

