



Preston Report

Edmond Real Estate Market August 2017

Prepared by

Brian Preston

RE/MAX at Home

Mobile: 405-826-5725

bpreston88@sbcglobal.net

www.Edmond4Sale.com



Realtor of the Year 1995 & 2002
Lifetime Achievement 2009
Most Cooperative Realtor 1992
RE/MAX Hall of Fame

Edmond Real Estate

2017 Residential Homes

	Active	Pending	Sold
January	1563	539	223
February	1654	686	242
March	1706	733	383
April	1758	682	347
May	1816	639	492
June	1828	638	455
July	1808	585	445
August	1715	474	429
September			
October			
November			
December			
		Total	3016

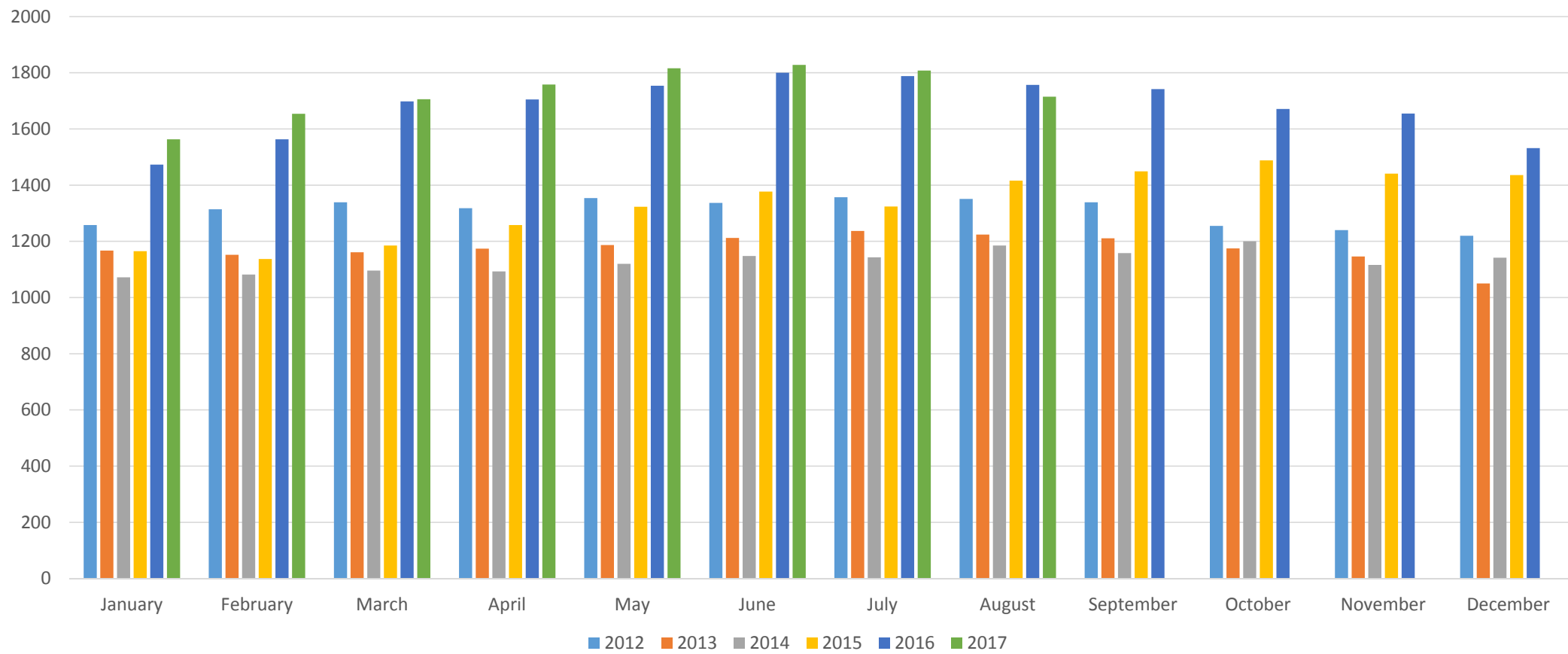
Preston Report

Based on information from MLSOK.com for the period (01/01/17) through (08/31/17) Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

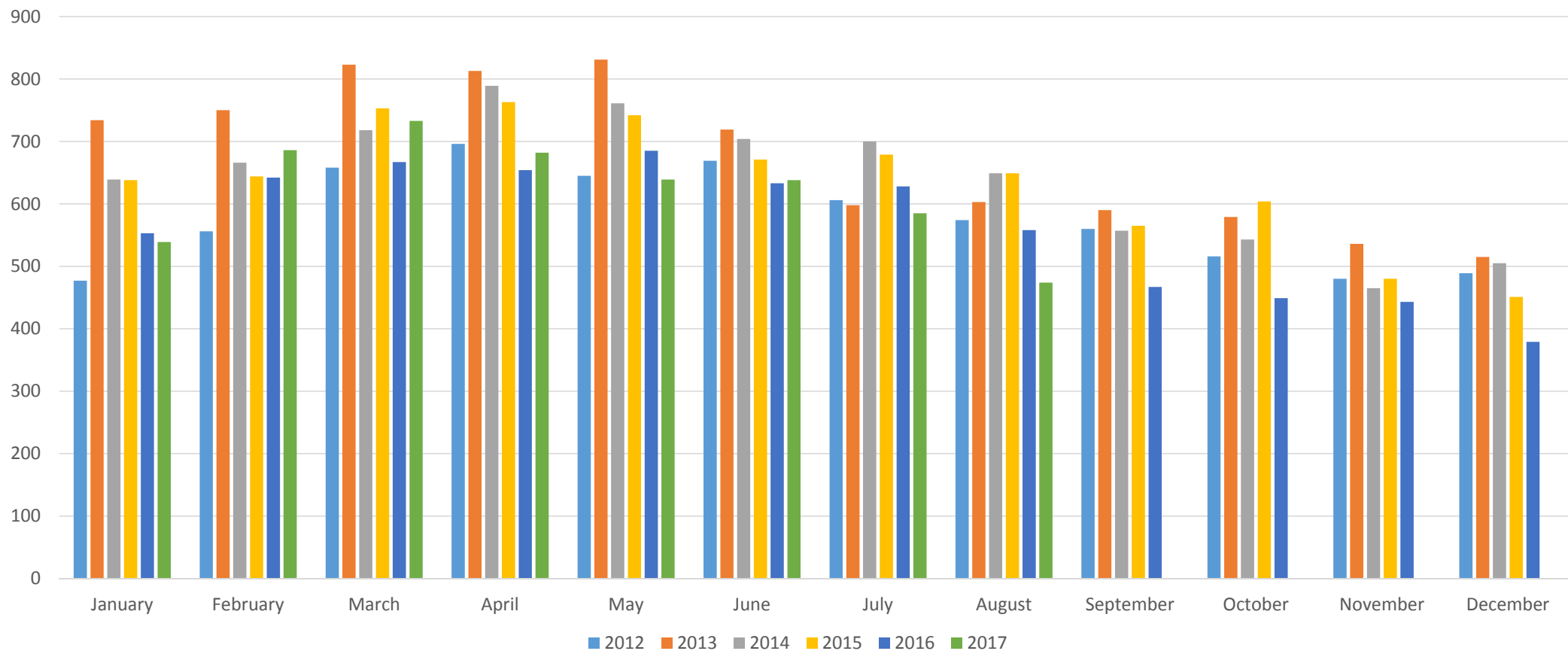
Average Sales Price & Sales Volume

	Average Price	Total Volume	Avg Price New Home	Total Volume New Homes
Jan.	\$269,493	\$60,096,939	\$335,095	\$19,435,510
Feb.	\$250,159	\$60,538,478	\$317,237	\$19,668,694
March	\$267,073	\$102,288,959	\$327,317	\$29,458,530
April	\$268,137	\$93,043,539	\$309,444	\$21,042,192
May	\$285,129	\$140,283,468	\$359,177	\$32,685,107
June	\$272,929	\$124,182,695	\$340,124	\$30,271,036
July	\$275,132	\$122,433,740	\$342,830	\$31,197,530
August	\$294,980	\$126,546,420	\$306,086	\$26,017,310
Sept.				
Oct.				
Nov.				
Dec.				
Total	\$275,005	\$829,414,238	\$330,877	\$209,775,909

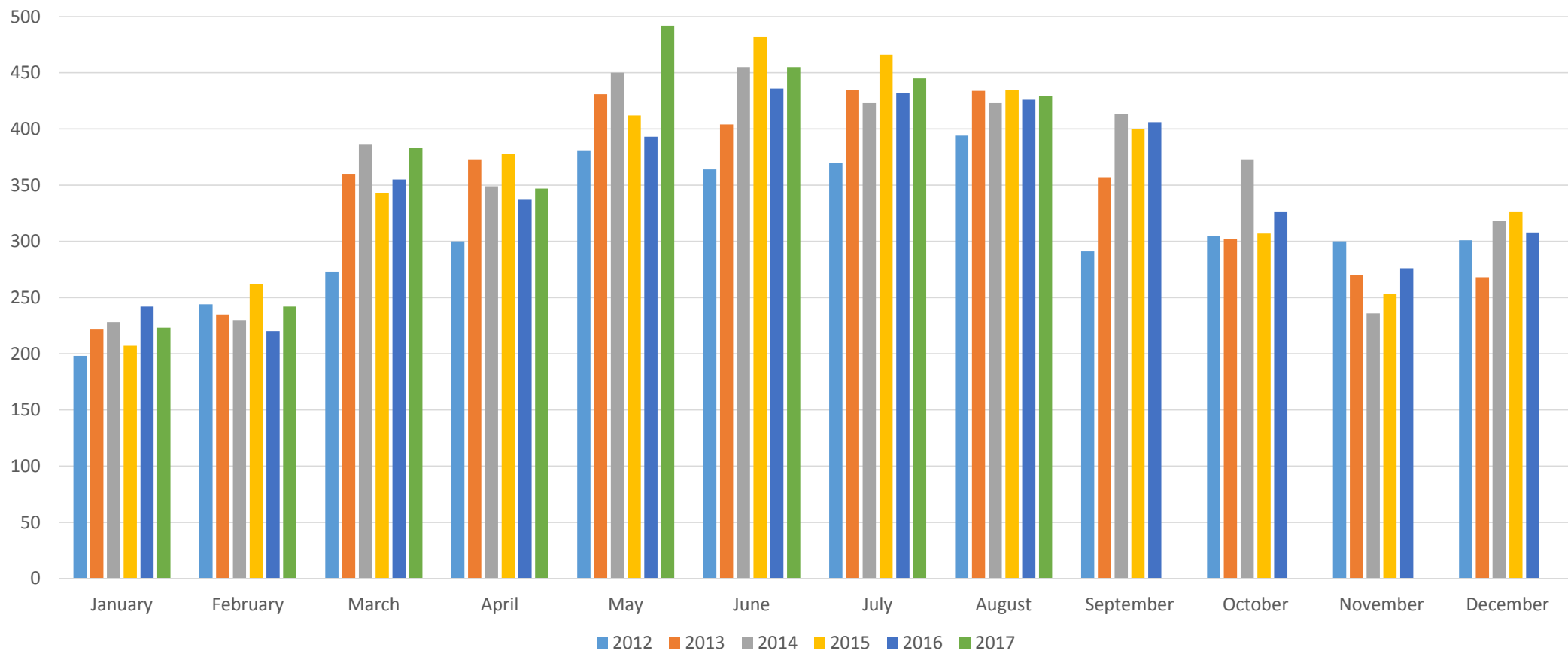
Active Listings



Under Contract



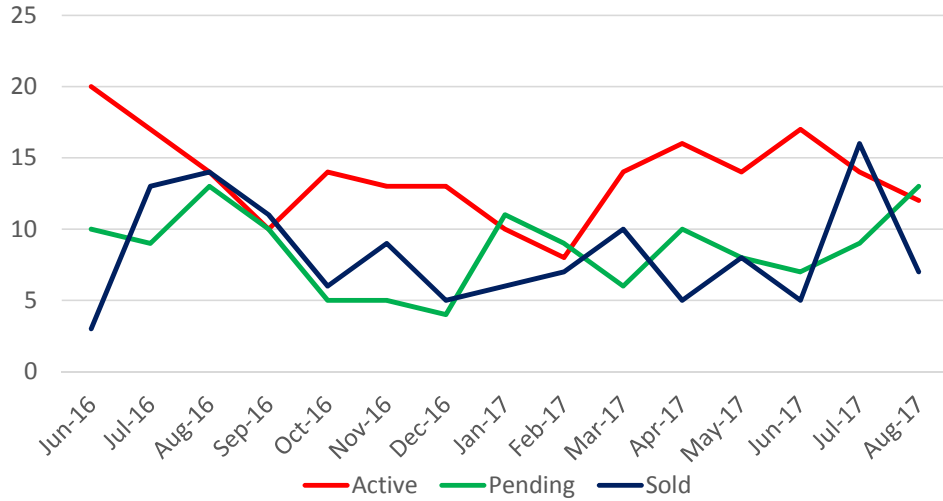
Sold



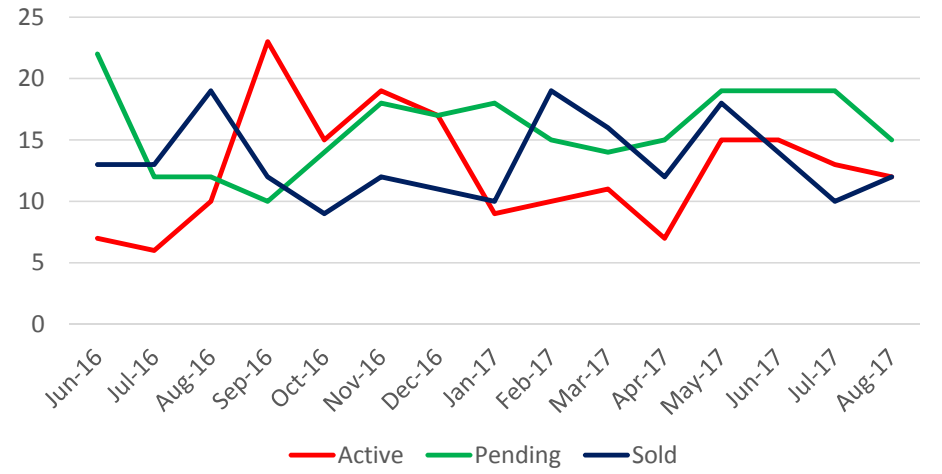
Current Inventory vs. Homes Sold Edmond – August 2017

	Active	Pending	Sold YTD
<\$100,000	12	13	64
\$100-125k	12	15	111
\$125-150k	47	38	224
\$150-175k	64	38	318
\$175-200k	127	45	374
\$200-225k	112	35	325
\$225-250k	160	44	273
\$250-275k	133	30	221
\$275-300k	133	31	233
\$300-350k	187	38	261
\$350-400k	160	45	186
\$400-450K	113	30	143
\$450-500k	91	15	89
\$500-700k	187	39	136
\$700-1 mil	98	13	40
>\$1 million	79	5	18
Total	1715	474	3016

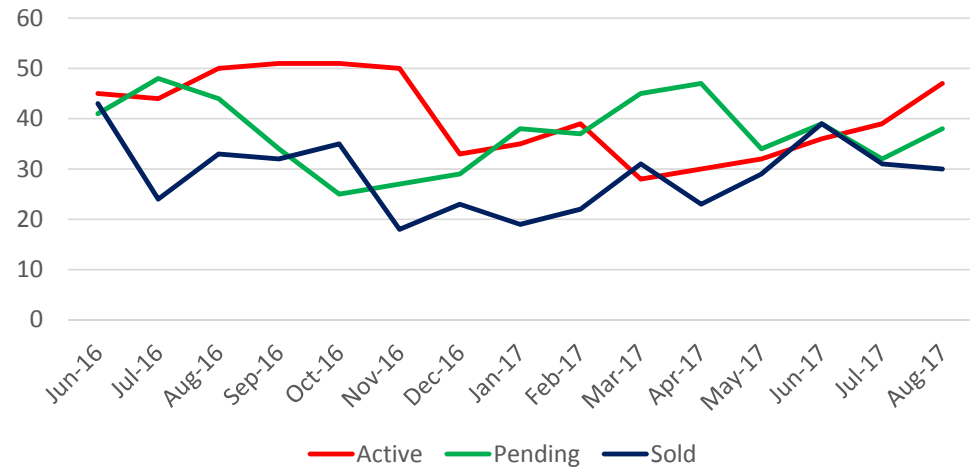
Under \$100,000



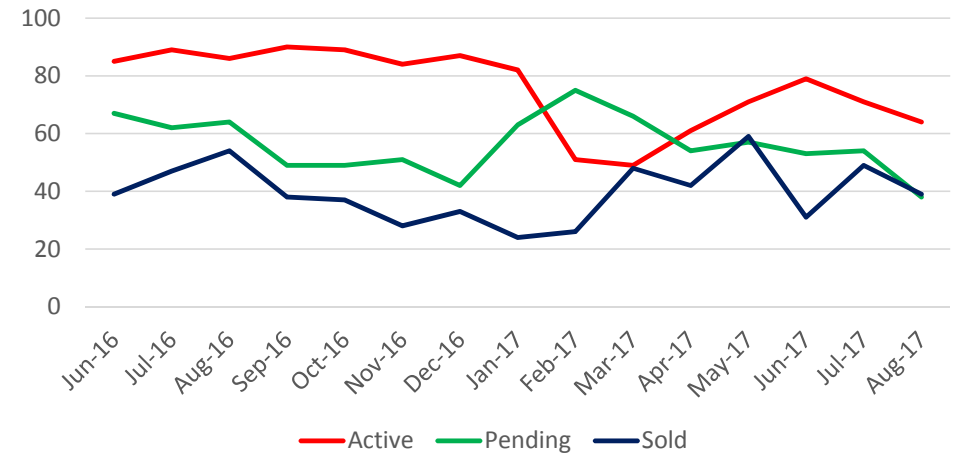
\$100,000-\$125,000



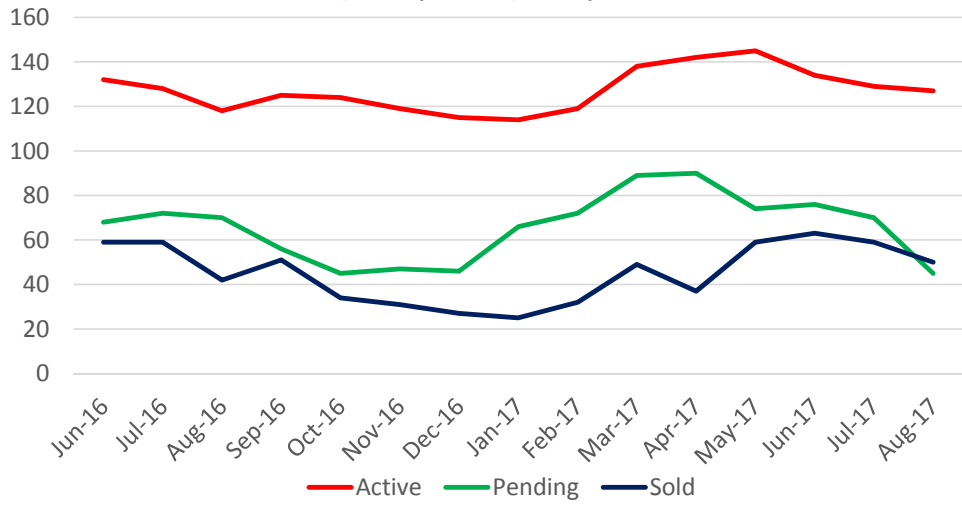
\$125,000-\$150,000



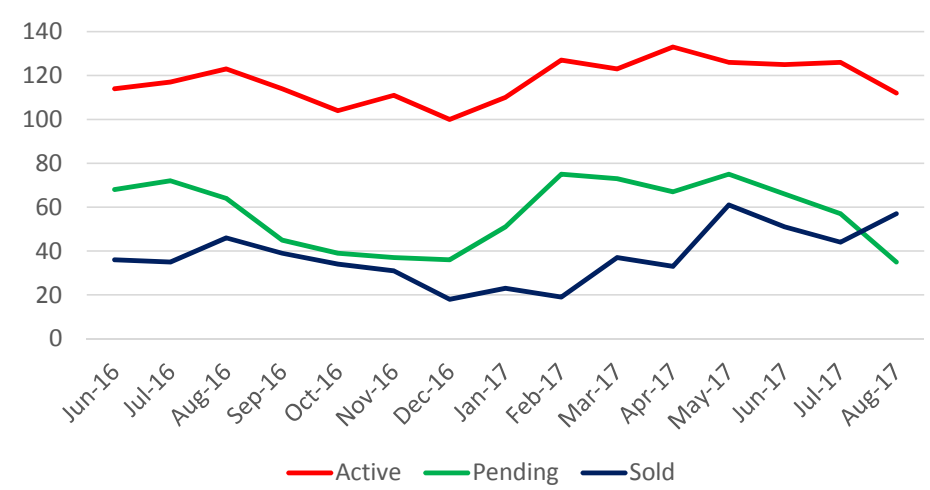
\$150,000-\$175,000



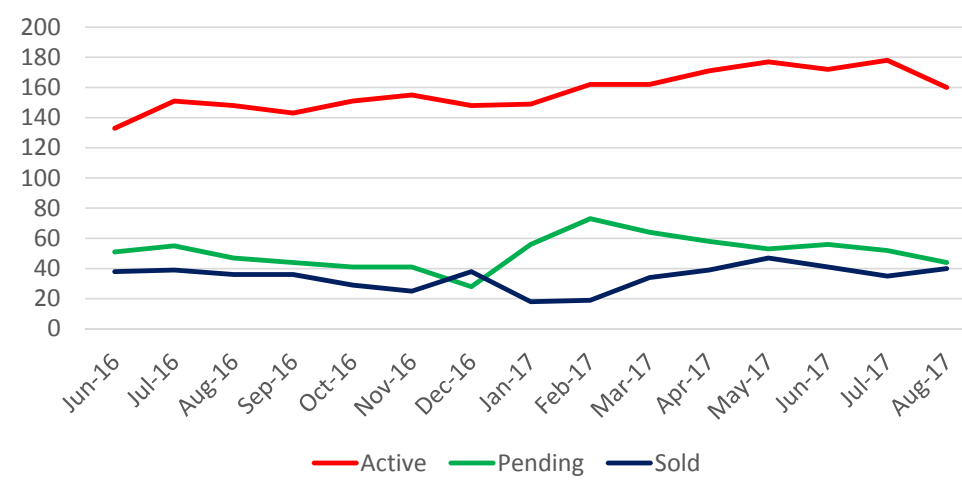
\$175,000-\$200,000



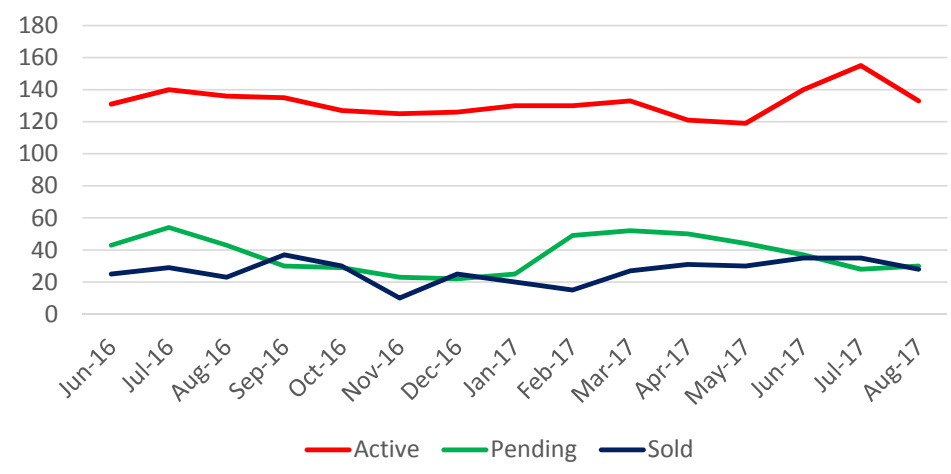
\$200,000-\$225,000



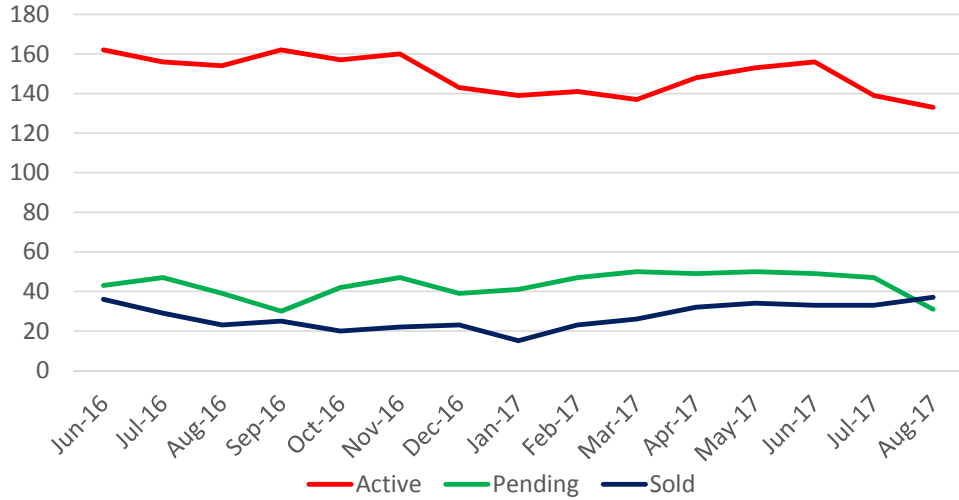
\$225,000-\$250,000



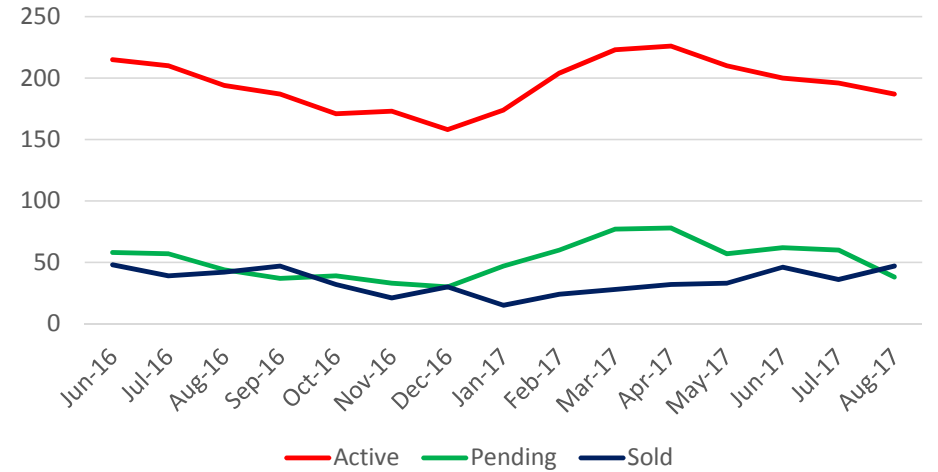
\$250,000-\$275,000



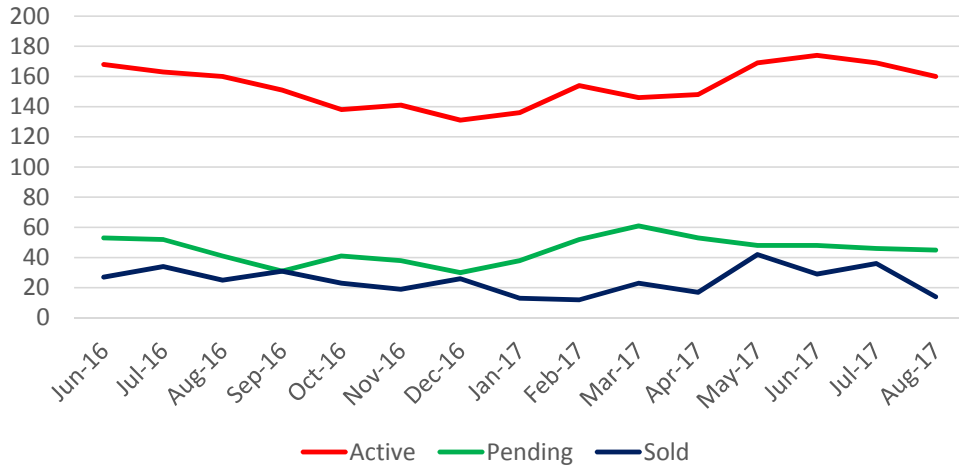
\$275,000-\$300,000



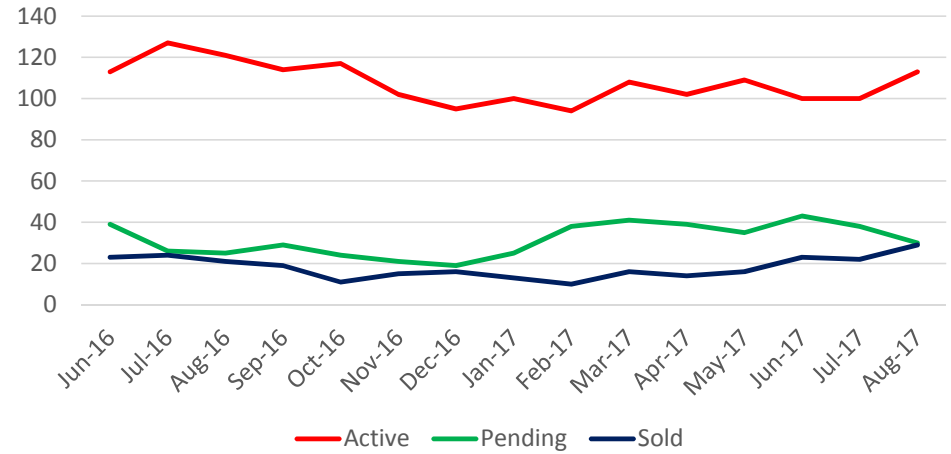
\$300,000-\$350,000



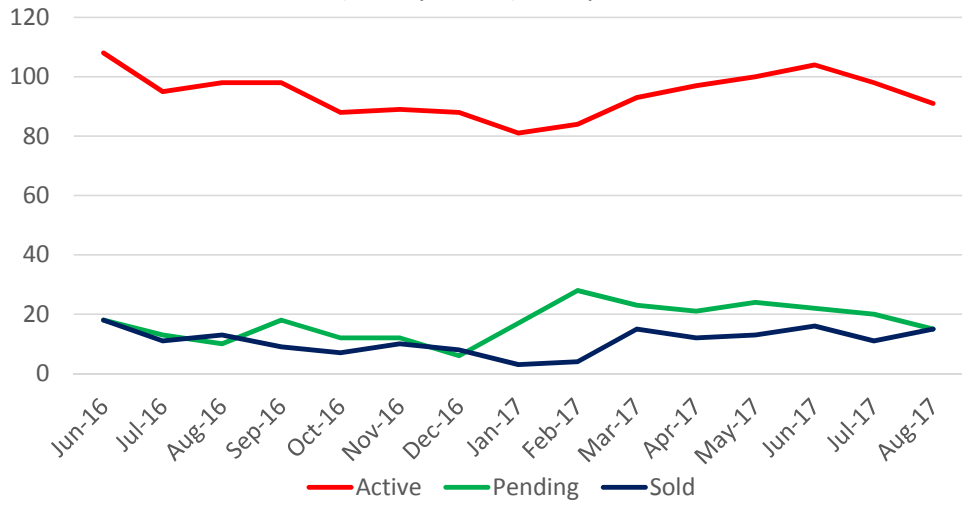
\$350,000-\$400,000



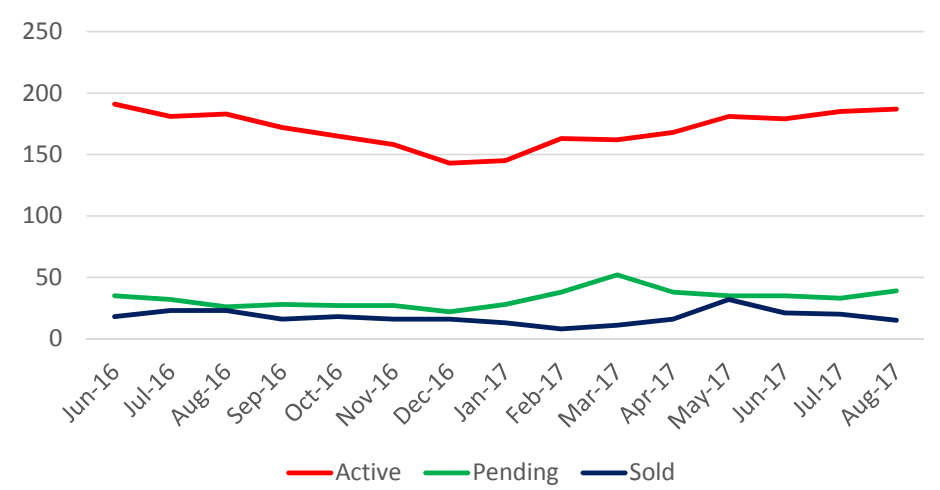
\$400,000-\$450,000



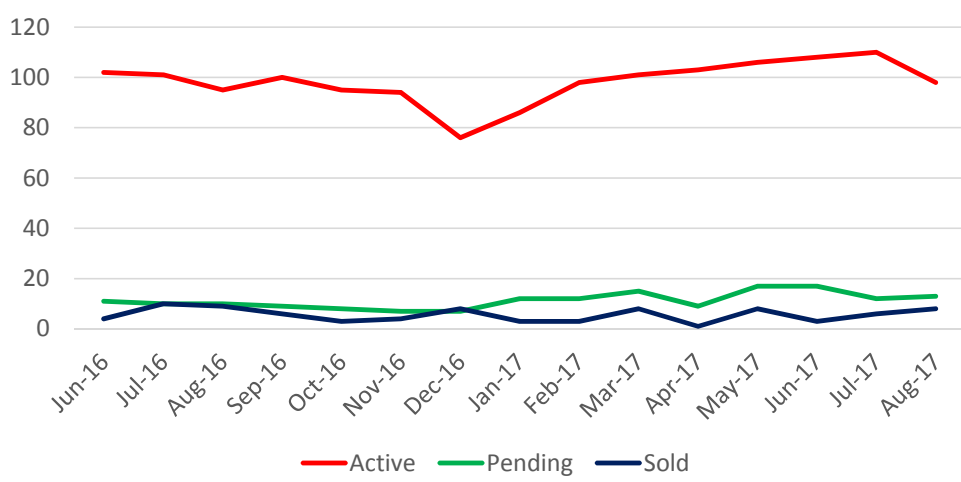
\$450,000-\$500,000



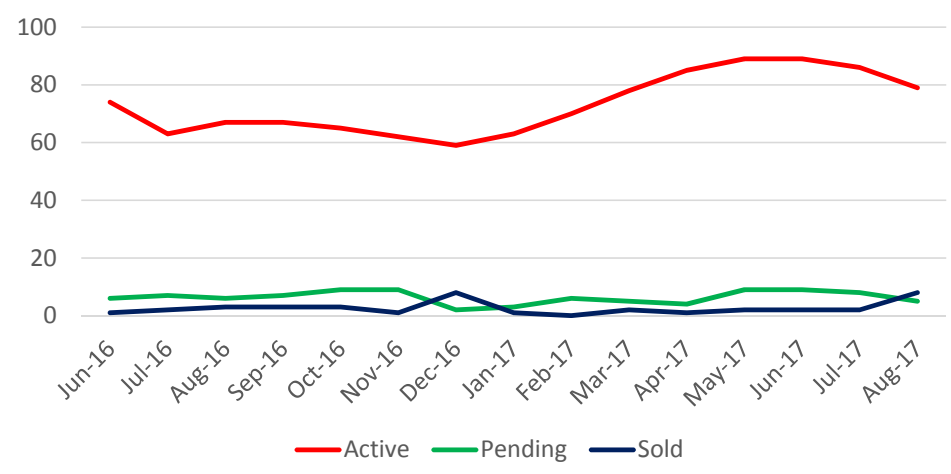
\$500,000-\$700,000



\$700,000-\$1,000,000

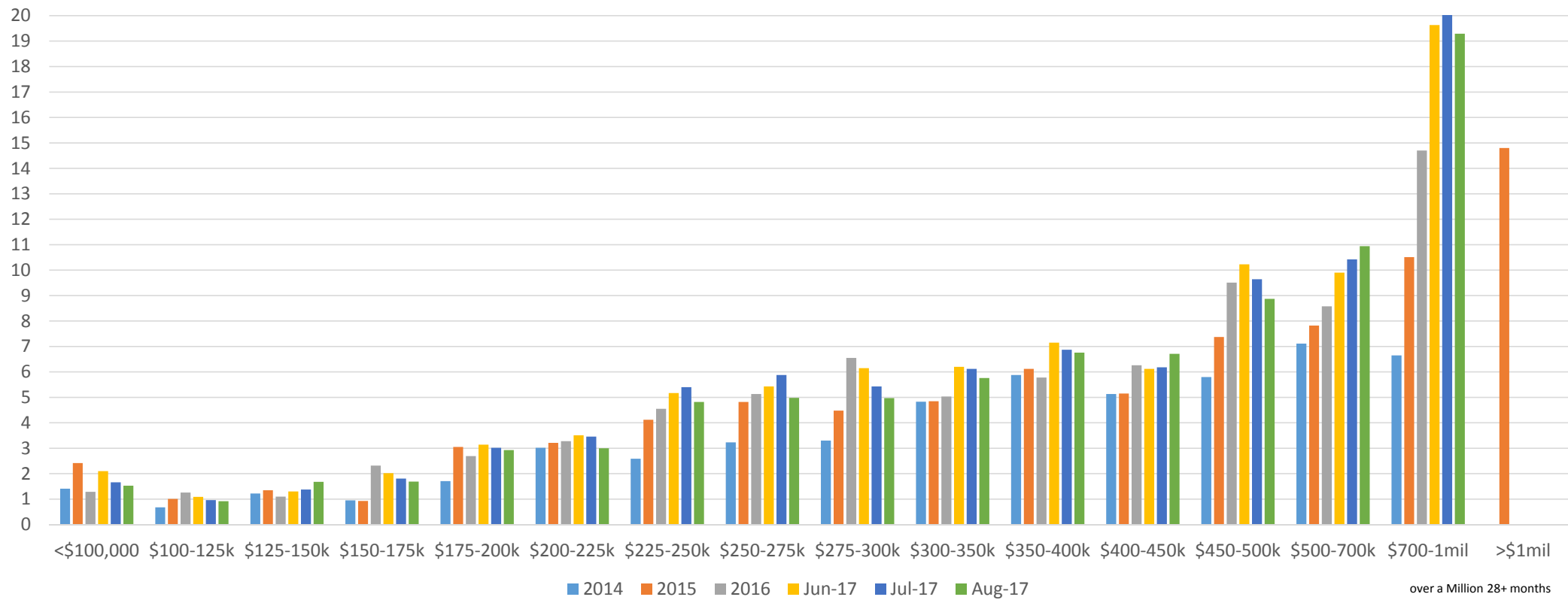


Over \$1,000,000



Absorption Rates

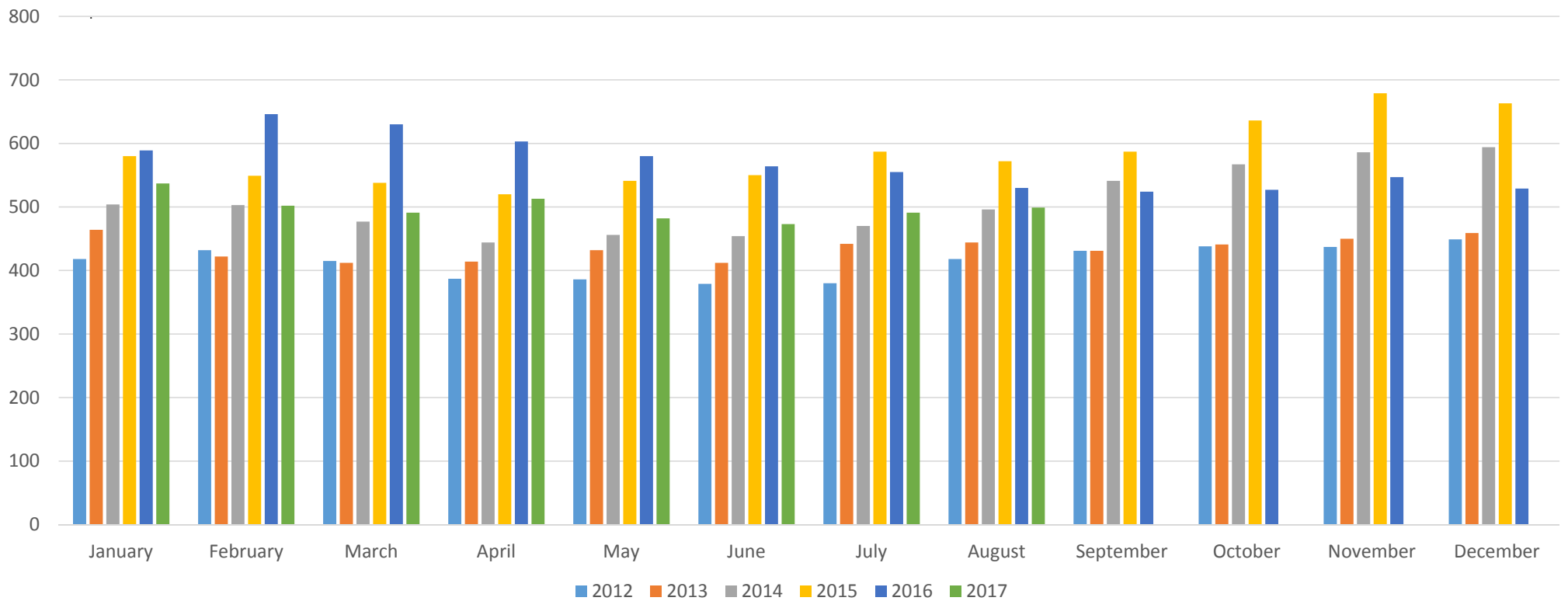
In Months



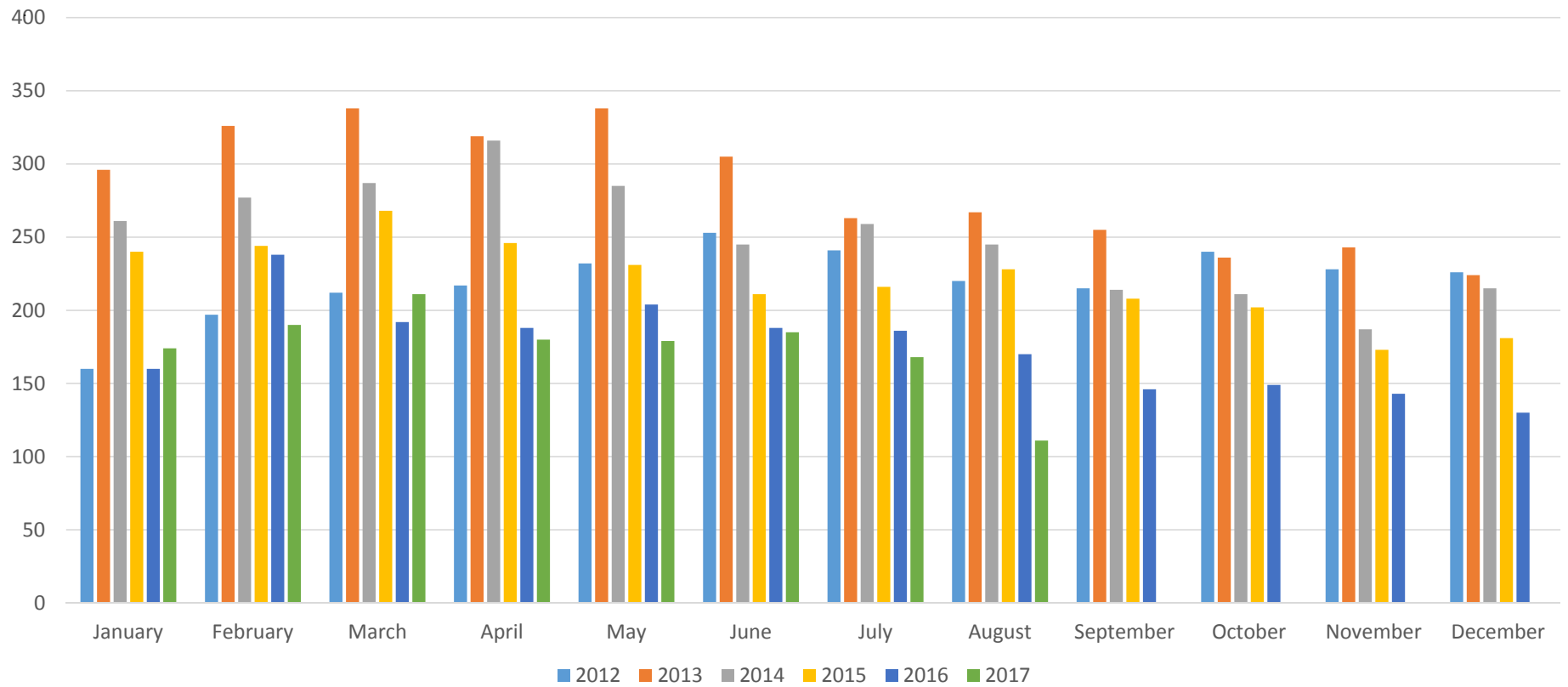
Current New Home Inventory
vs.
New Home Sales
August 2017

	Active Listings	Under Contract	Sold-YTD
<\$200,000	28	8	73
\$200-250	109	14	143
\$250-300	92	13	139
\$300-350	73	16	78
\$350-400	71	18	69
\$400-450	35	12	44
\$450-500	24	8	32
\$500-700	46	17	41
\$700-1 Mil	16	5	11
> 1 Mil	5	0	4
Total	499	111	634

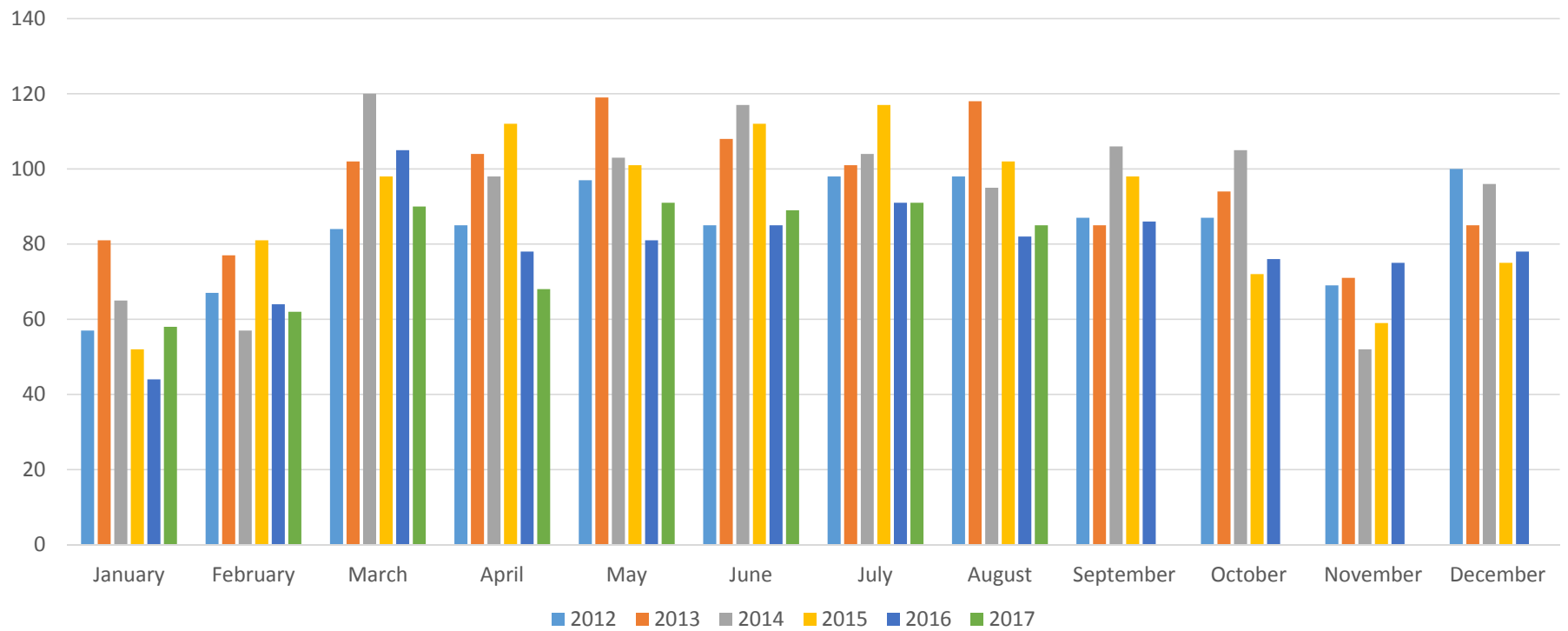
New Homes Active



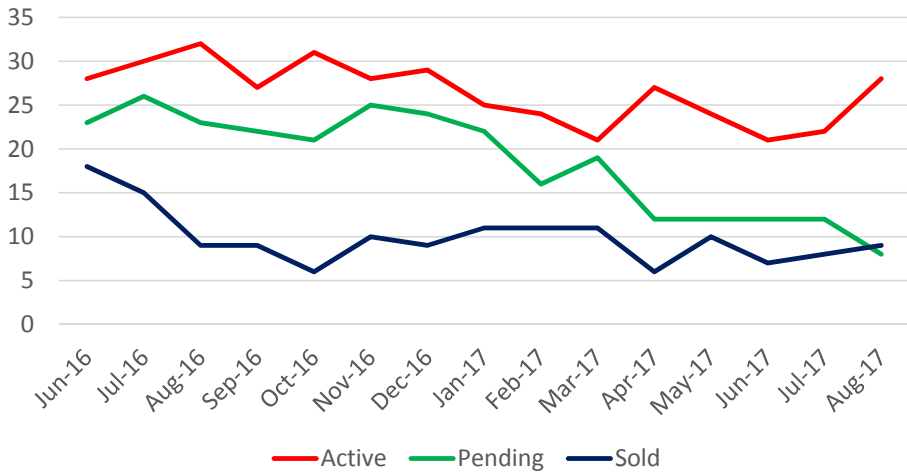
New Homes Under Contract



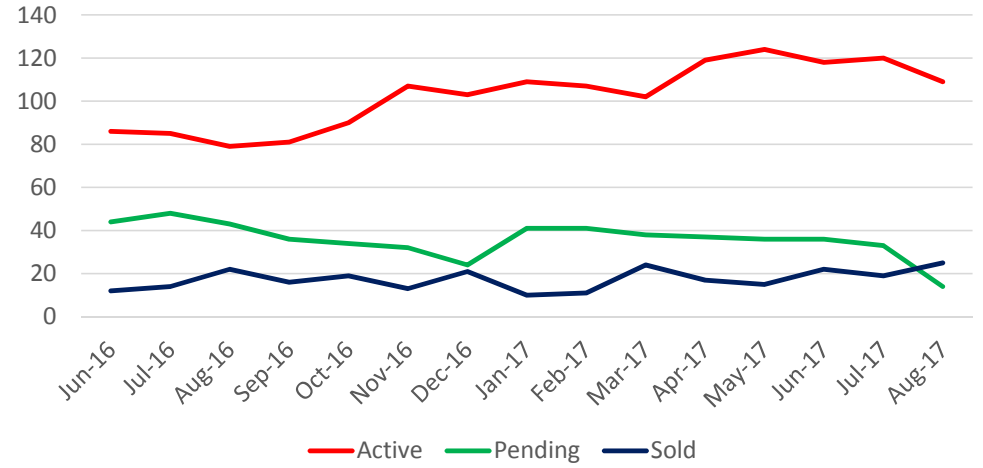
New Homes Sold



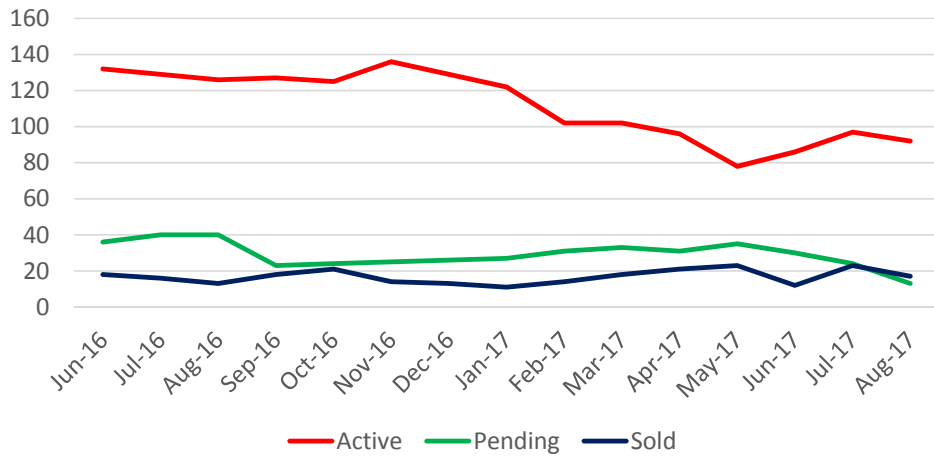
Under \$200,000



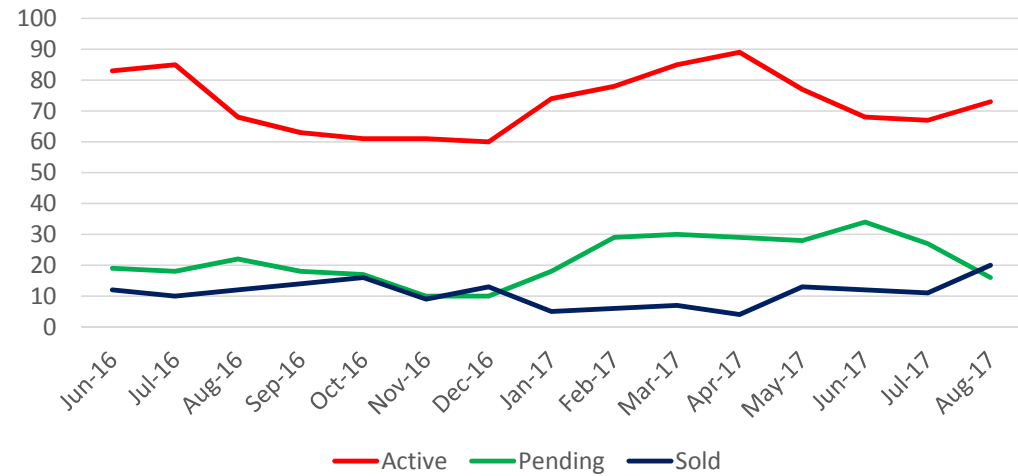
\$200,000-\$250,000



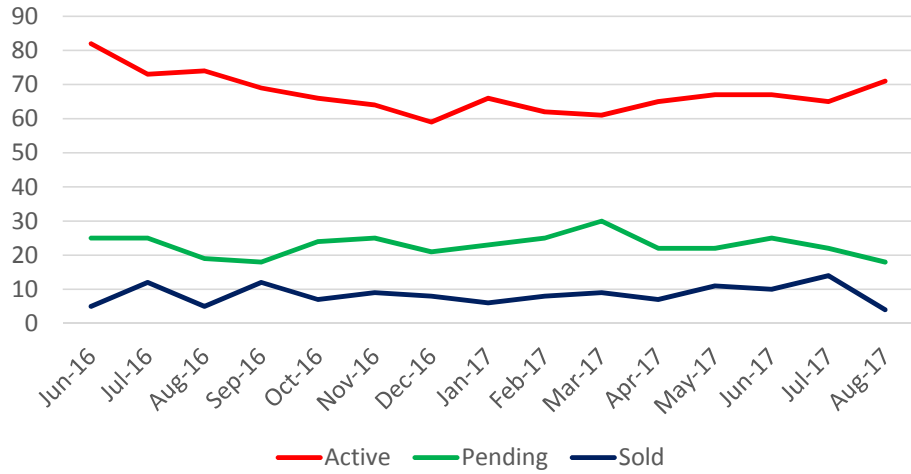
\$250,000-\$300,000



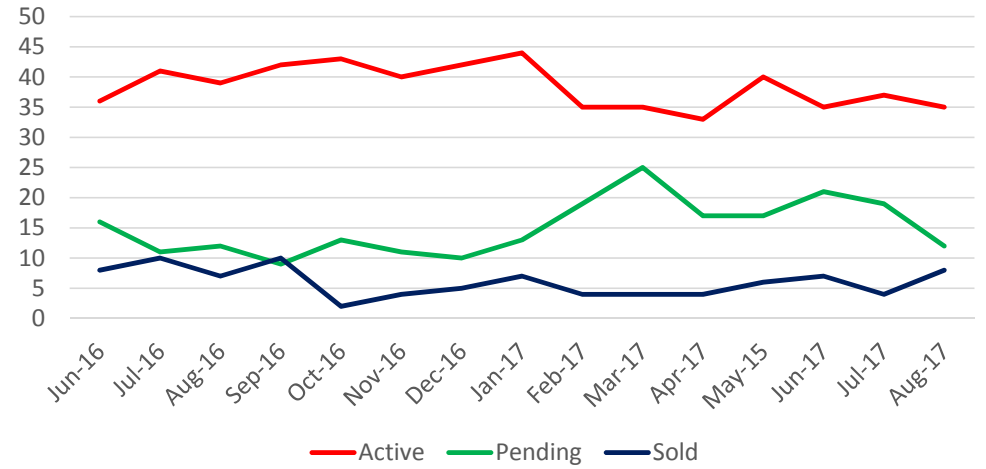
\$300,000-\$350,000



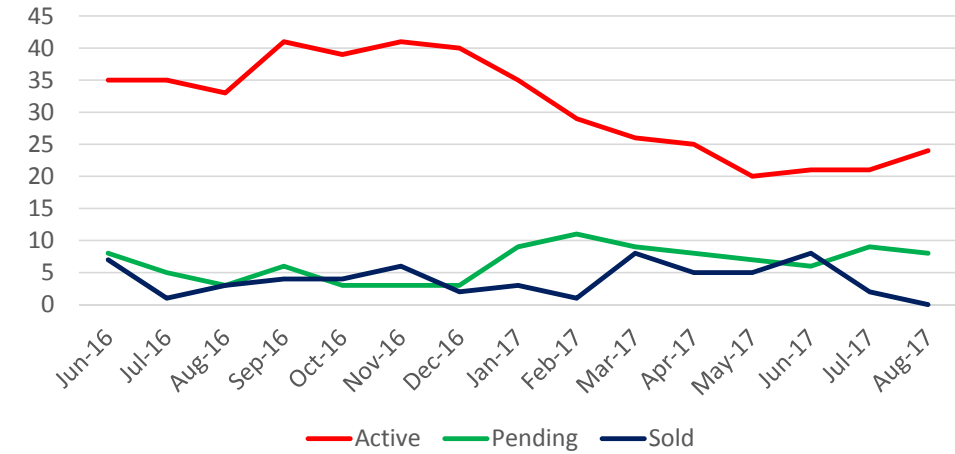
\$350,000-\$400,000



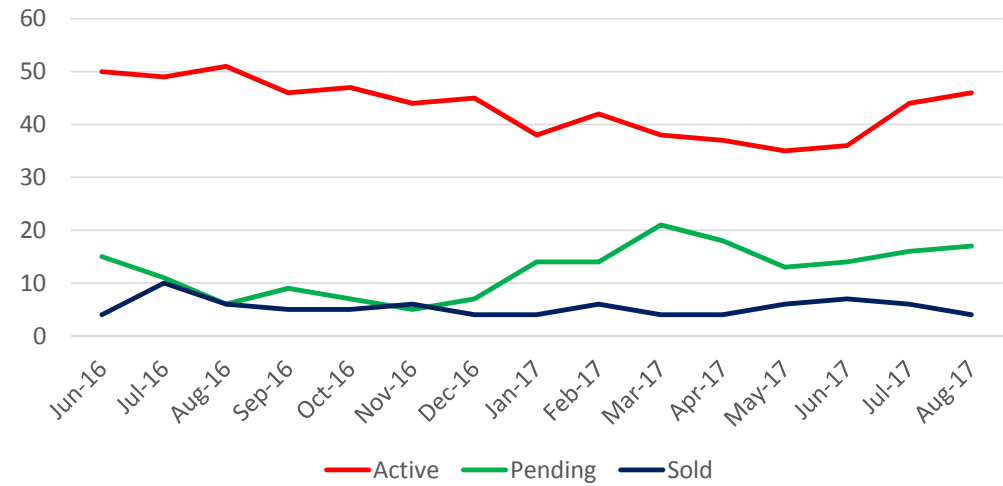
\$400,000-\$450,000



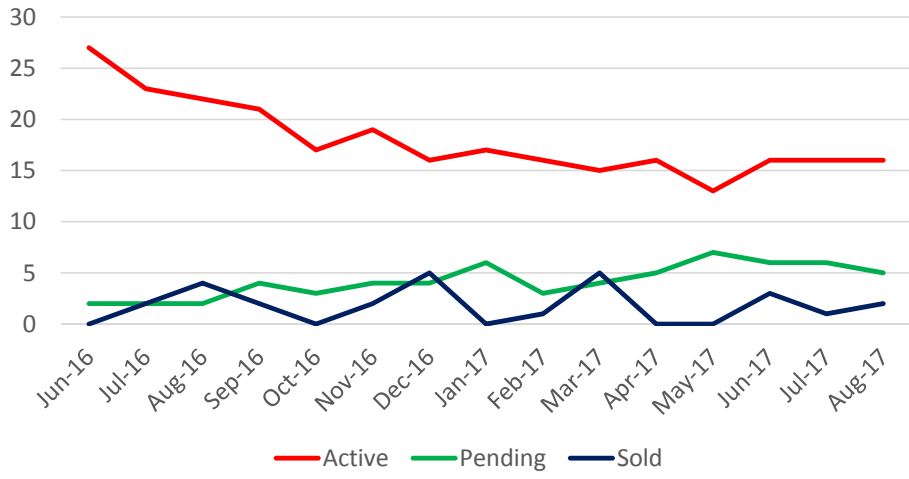
\$450,000-\$500,000



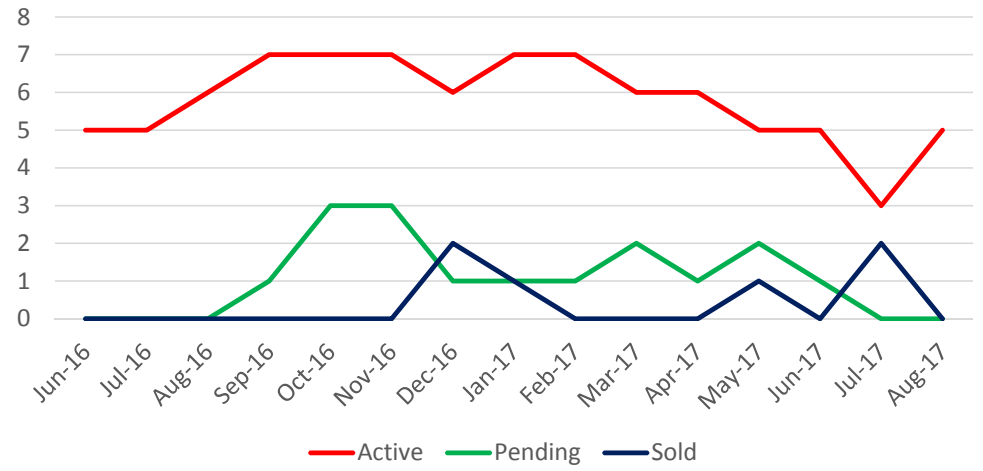
\$500,000-\$700,000



\$700,000-\$1,000,000



Over \$1,000,000



Absorption Rate New Homes

in months

