



Preston Report

Edmond Real Estate Market
December 2015

Prepared by

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RE/MAX Associates



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www.Edmond4Sale.com

Realtor of the Year 1995 & 2002
Lifetime Achievement 2009
Most Cooperative Realtor 1992
RE/MAX Hall of Fame

Edmond Residential Sold Statistics – Ten Year period

Year	#Sold	\$Volume	\$Average Price
2006	3590	\$846,608,160	\$235,824
2007	3746	\$890,008,394	\$237,589
2008	3235	\$800,047,850	\$247,310
2009	3073	\$698,400,710	\$227,270
2010	2933	\$696,807,478	\$237,575
2011	3134	\$771,891,664	\$246,296
2012	3722	\$938,543,242	\$252,161
2013	4095	\$1,065,224,160	\$260,128
2014	4284	\$1,155,147,023	\$269,642
2015	4271	\$1,222,635,046	\$286,264

Edmond Real Estate

2015 Residential Homes

	Active	Pending	Sold
January	1165	638	207
February	1137	644	262
March	1185	753	343
April	1258	763	378
May	1323	742	412
June	1377	671	482
July	1324	679	466
August	1416	649	435
September	1449	565	400
October	1488	604	307
November	1441	480	253
December	1436	451	326
		Total	4271

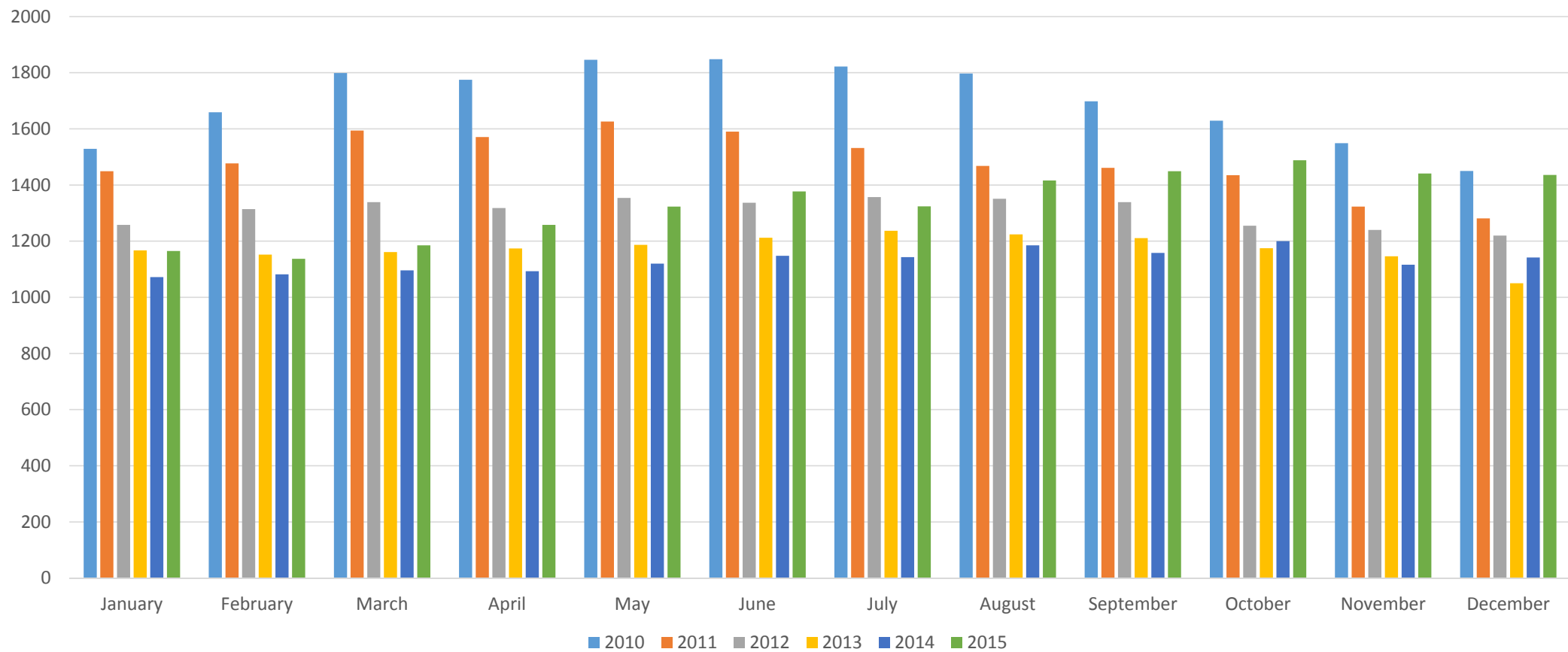
Preston Report

Based on information from MLSOK.com for the period (01/01/15) through (12/31/15) Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

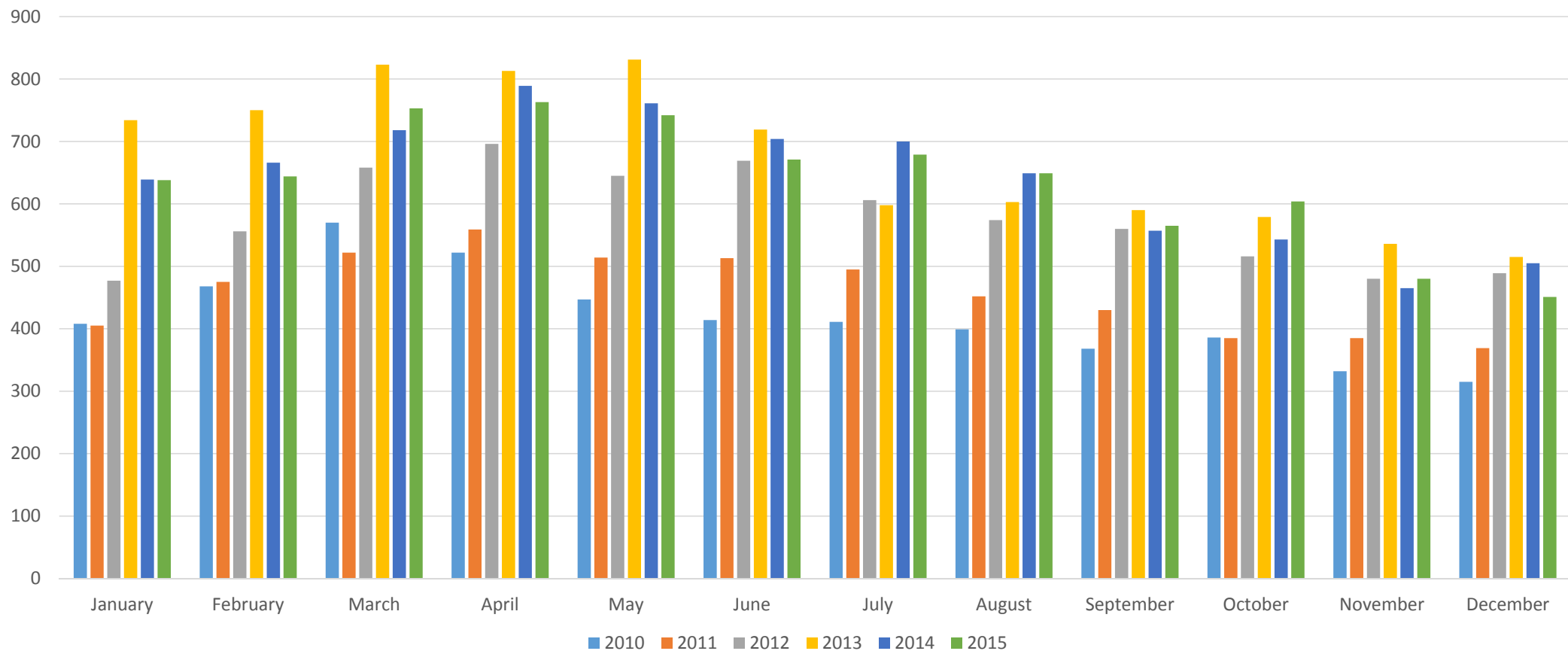
Average Sales Price

	Average Price	Total Volume	Avg Price New Home	Total Volume New Homes
Jan.	\$290,319	\$60,096,033	\$338,937	\$17,624,724
Feb.	\$271,313	\$71,084,006	\$297,380	\$24,087,780
March	\$262,777	\$90,132,511	\$338,912	\$33,213,376
April	\$286,868	\$108,436,104	\$342,265	\$38,333,680
May	\$287,515	\$118,456,180	\$339,621	\$34,301,721
June	\$296,088	\$142,714,416	\$320,836	\$35,933,632
July	\$292,606	\$136,354,396	\$324,819	\$38,003,823
August	\$279,959	\$121,782,165	\$347,182	\$35,412,564
Sept.	\$294,376	\$117,750,400	\$340,878	\$33,406,044
Oct.	\$301,220	\$92,474,540	\$323,524	\$23,293,728
Nov.	\$280,937	\$71,077,061	\$341,965	\$20,175,935
Dec.	\$283,059	\$92,277,234	\$334,770	\$25,107,750
Total	\$286,264	\$1,222,635,046	\$332,618	\$358,894,757

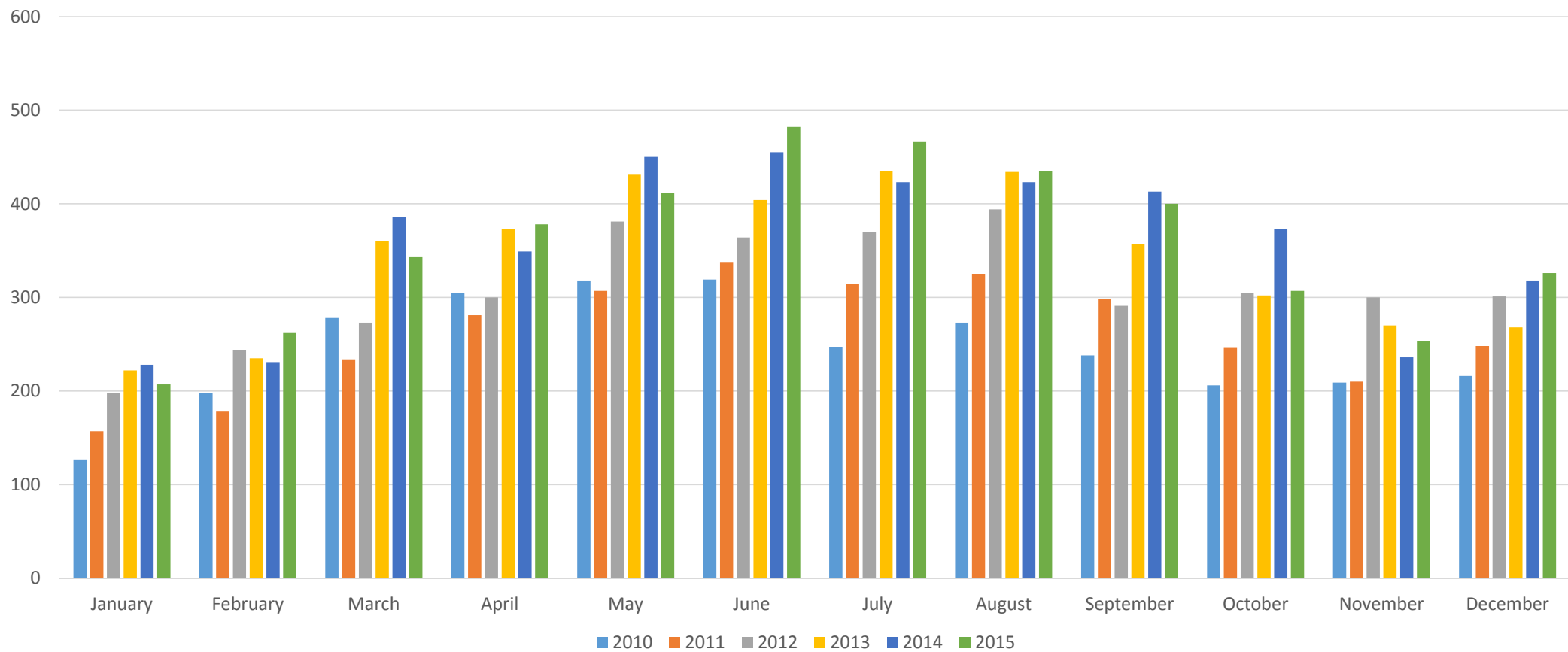
Active Listings



Under Contract



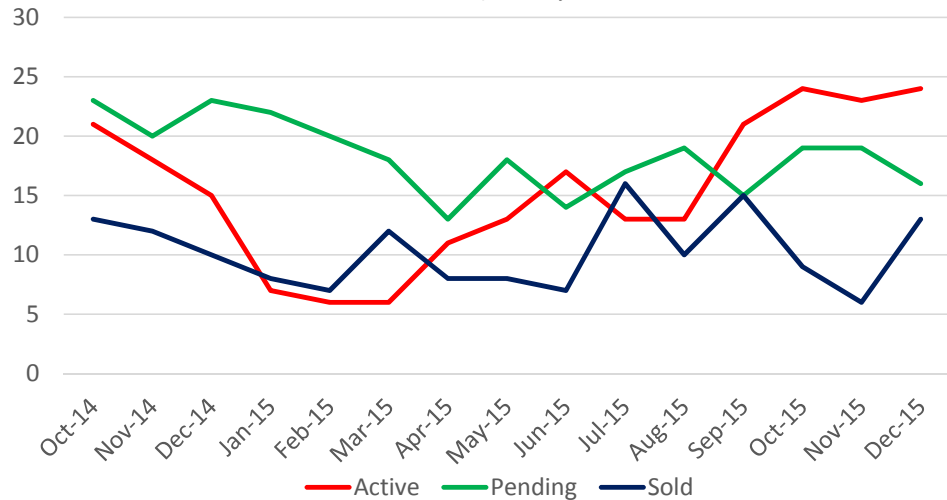
Sold



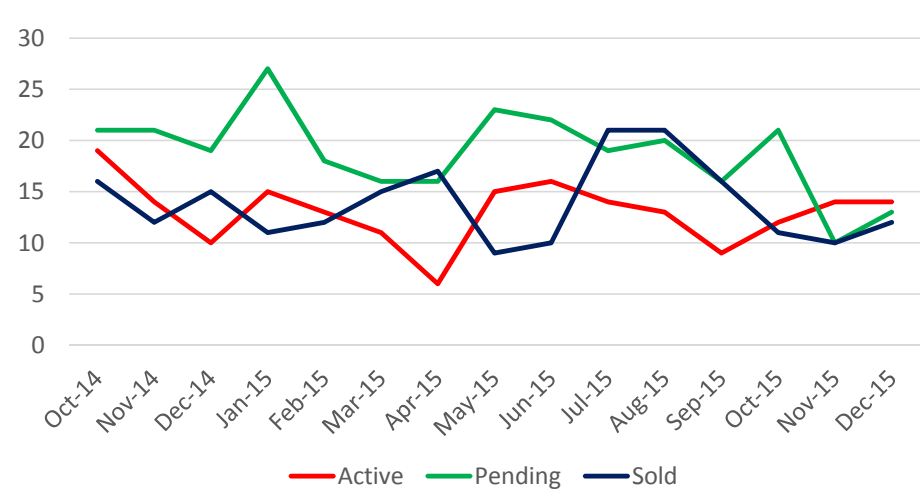
Current Inventory vs. Homes Sold Edmond – December 2015

	Active	Pending	Sold YTD
<\$100,000	24	16	119
\$100-125k	14	13	165
\$125-150k	41	36	364
\$150-175k	35	49	449
\$175-200k	119	64	468
\$200-225k	105	42	392
\$225-250k	112	42	326
\$250-275k	107	34	266
\$275-300k	112	28	300
\$300-350k	178	35	440
\$350-400k	145	33	284
\$400-450K	94	19	219
\$450-500k	83	7	135
\$500-700k	144	22	221
\$700-1 mil	70	7	80
>\$1 million	53	4	43
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Total	1436	451	4271

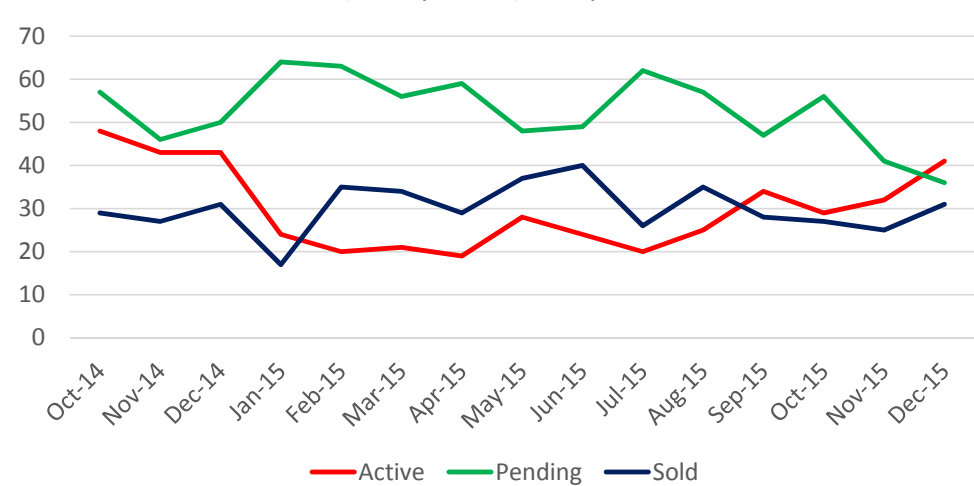
Under \$100,000



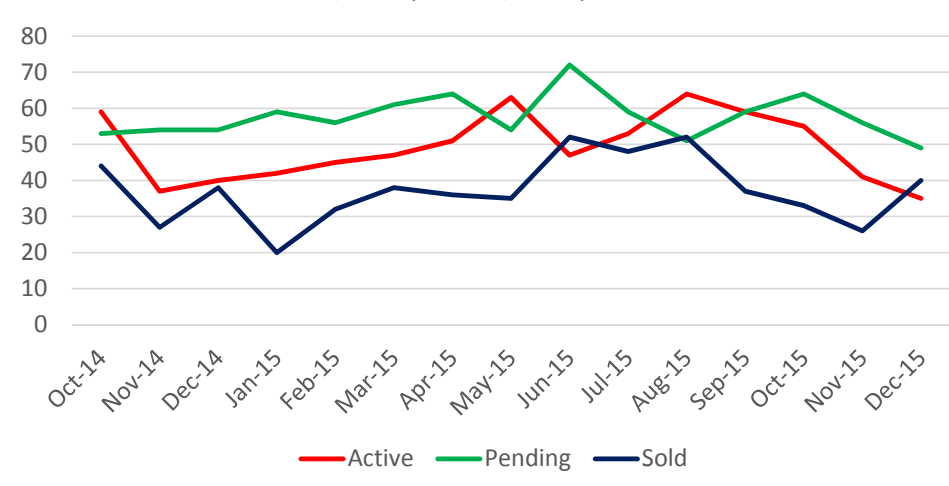
\$100,000-\$125,000



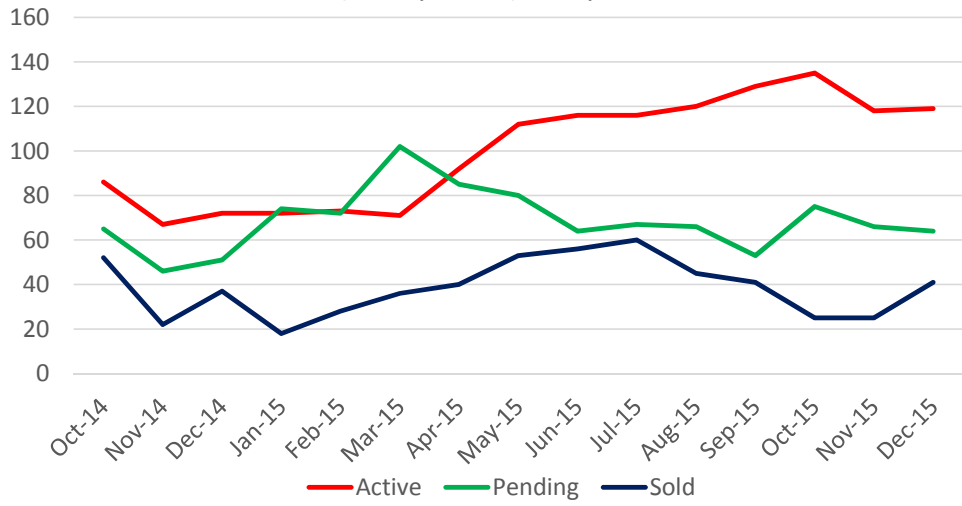
\$125,000-\$150,000



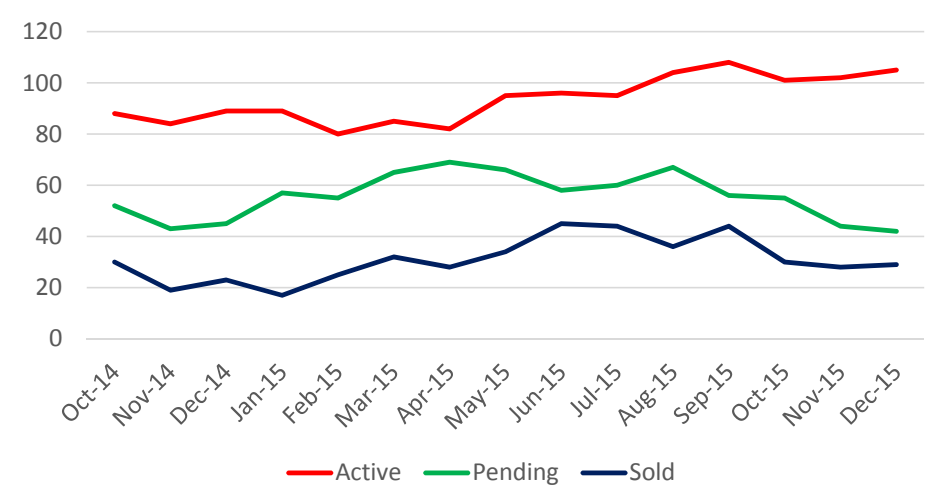
\$150,000-\$175,000



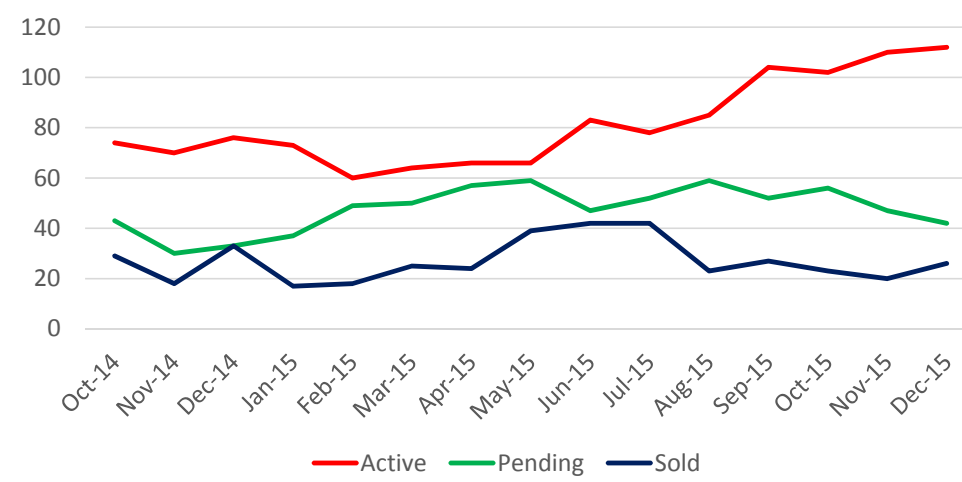
\$175,000-\$200,000



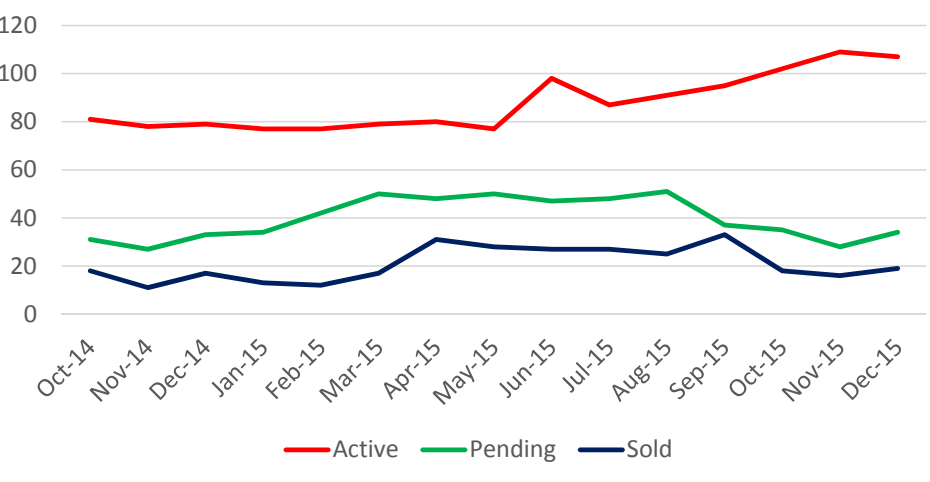
\$200,000-\$225,000



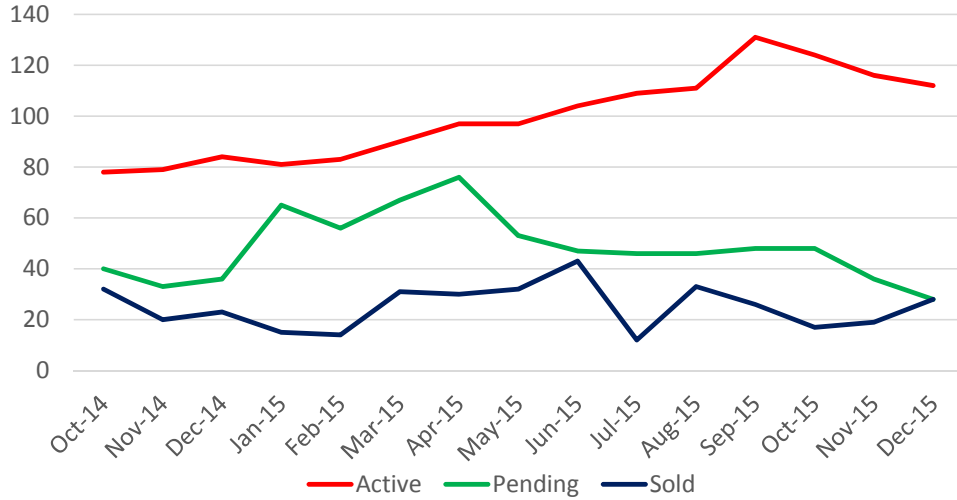
\$225,000-\$250,000



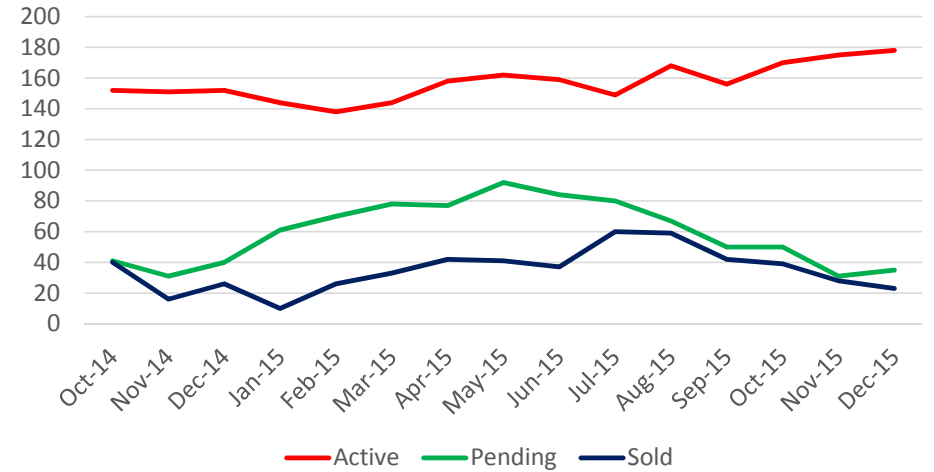
\$250,000-\$275,000



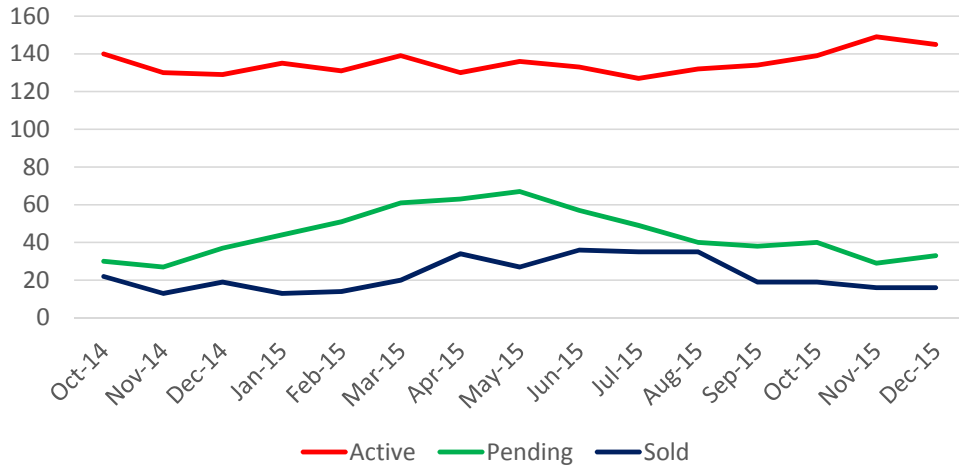
\$275,000-\$300,000



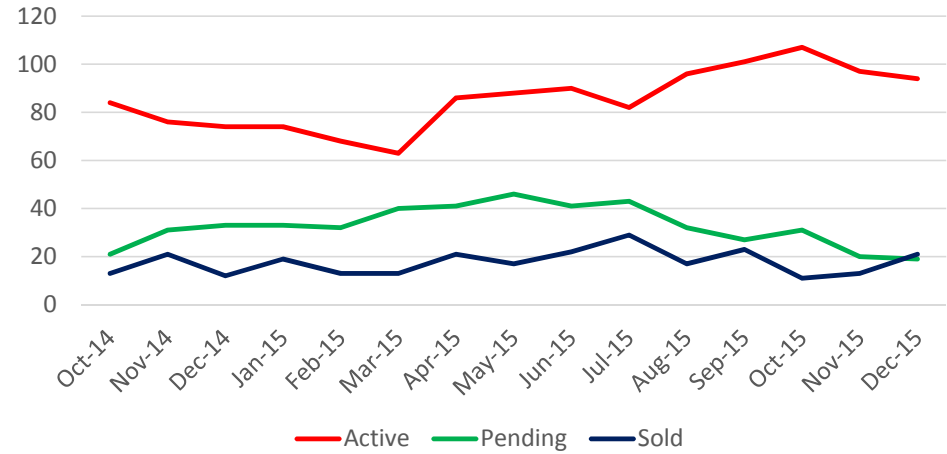
\$300,000-\$350,000



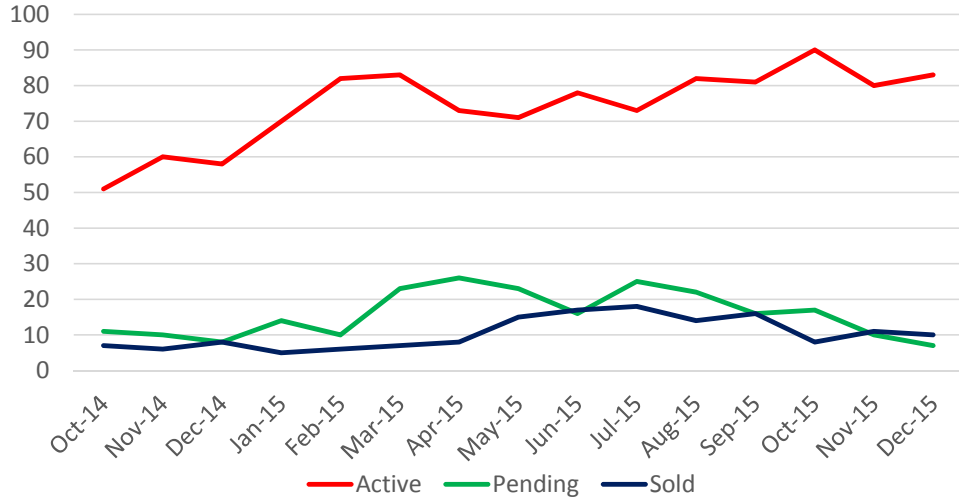
\$350,000-\$400,000



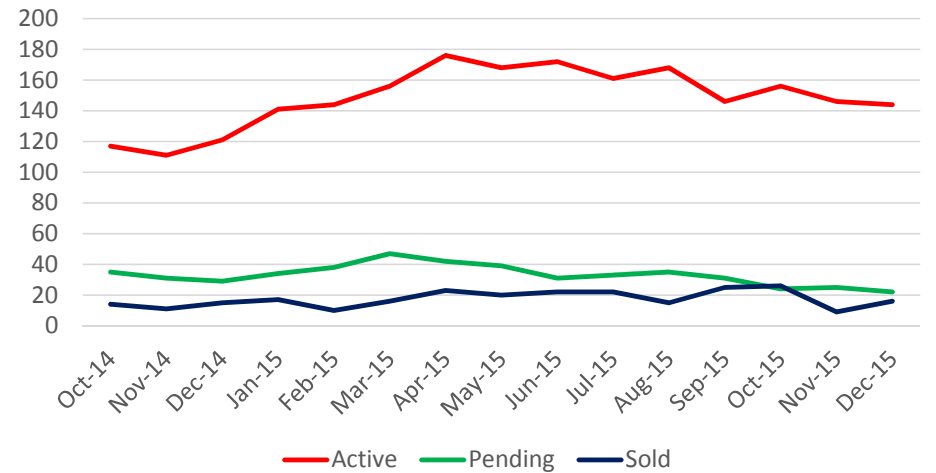
\$400,000-\$450,000



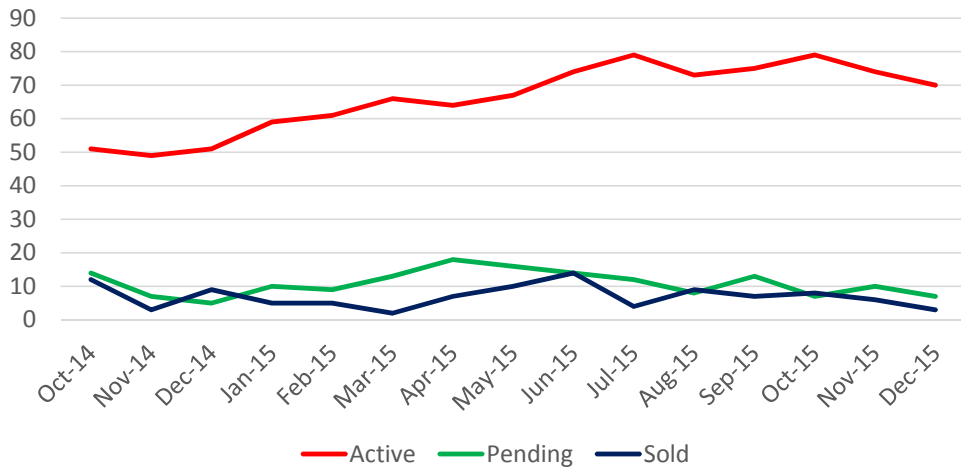
\$450,000-\$500,000



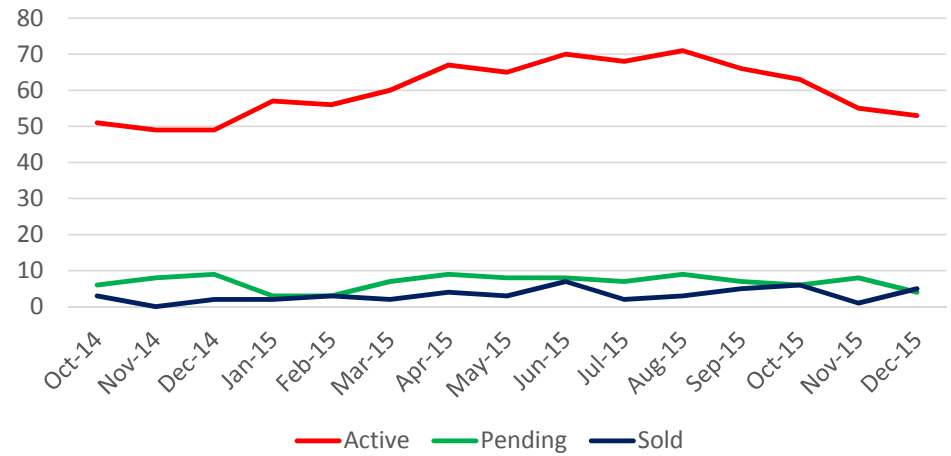
\$500,000-\$700,000



\$700,000-\$1,000,000

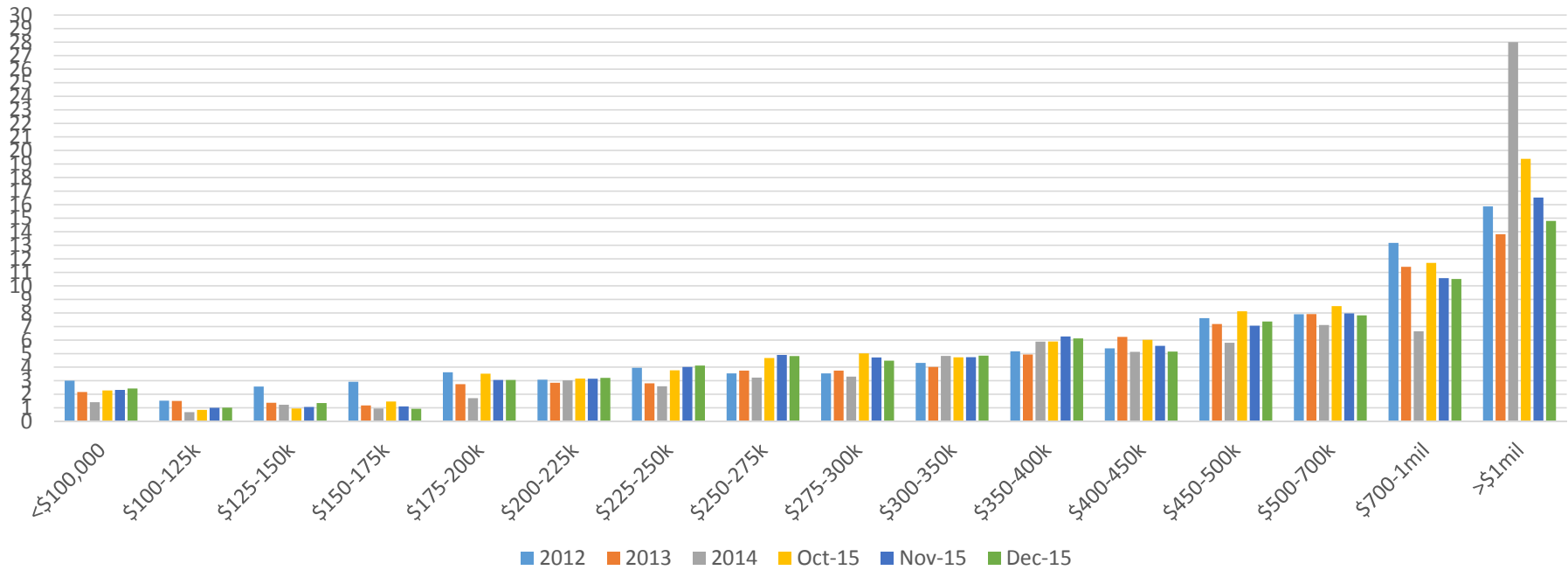


Over \$1,000,000



Absorption Rates

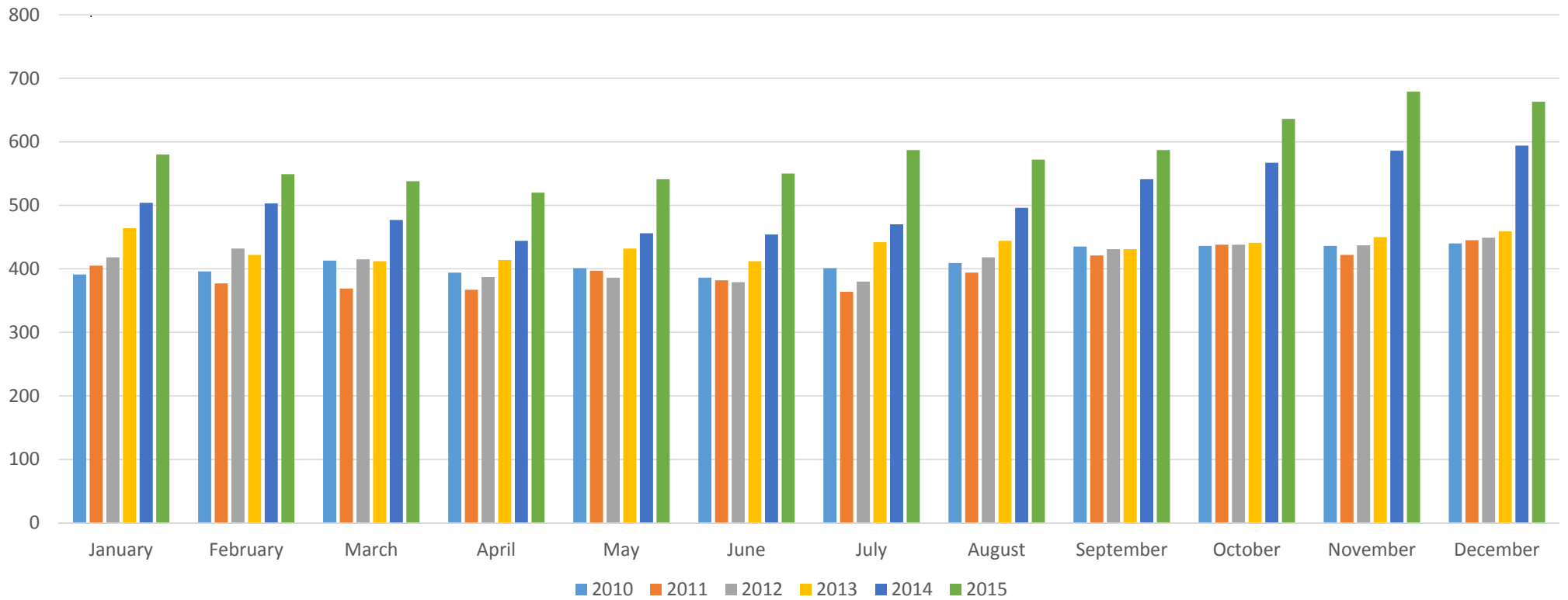
In Months



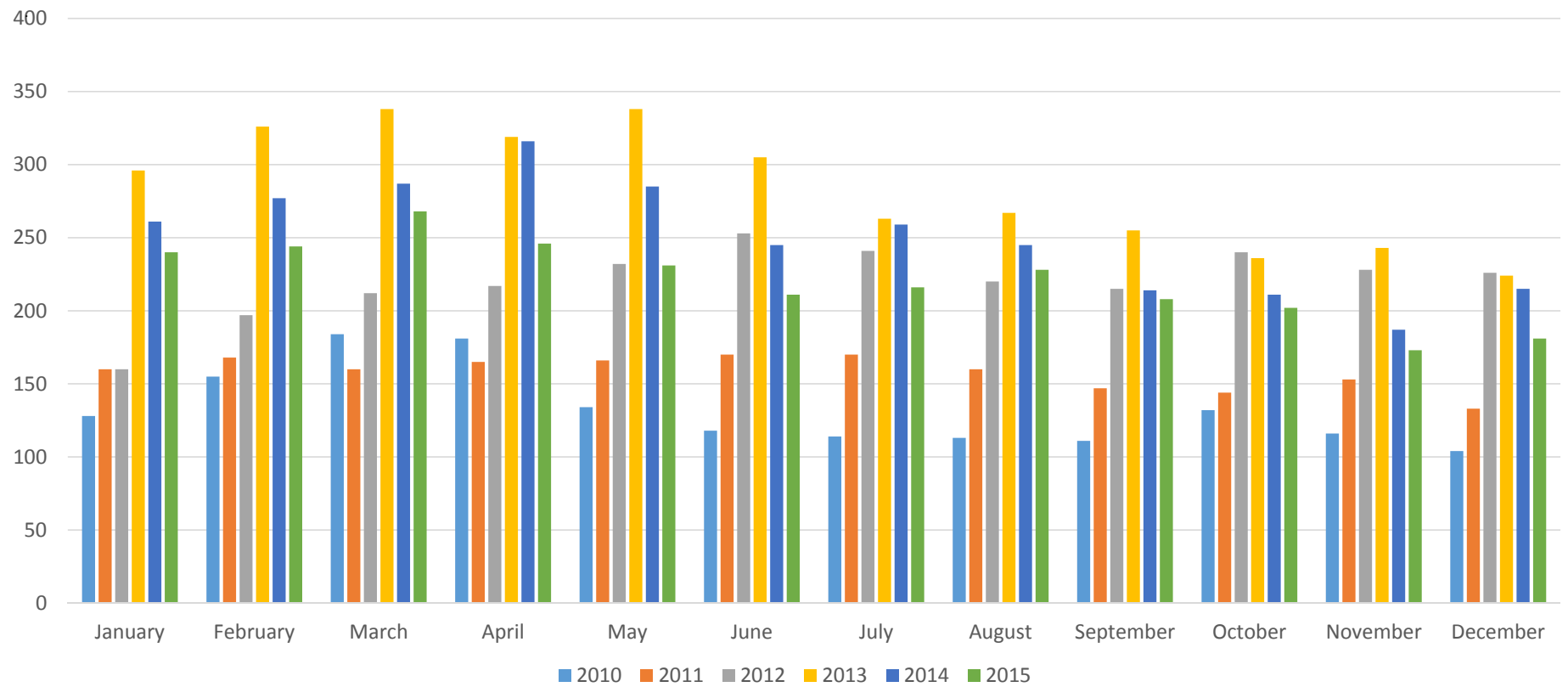
Current New Home Inventory
vs.
New Home Sales
December 2015

	Active Listings	Under Contract	Sold-YTD
<\$150,000	0	7	28
\$150-200	52	41	141
\$200-250	107	48	198
\$250-300	125	25	175
\$300-350	96	19	152
\$350-400	91	17	128
\$400-450	54	10	81
\$450-500	42	2	58
\$500-700	63	10	93
\$700-1 Mil	18	2	22
> 1 Mil	7	0	3
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Total	663	181	1079

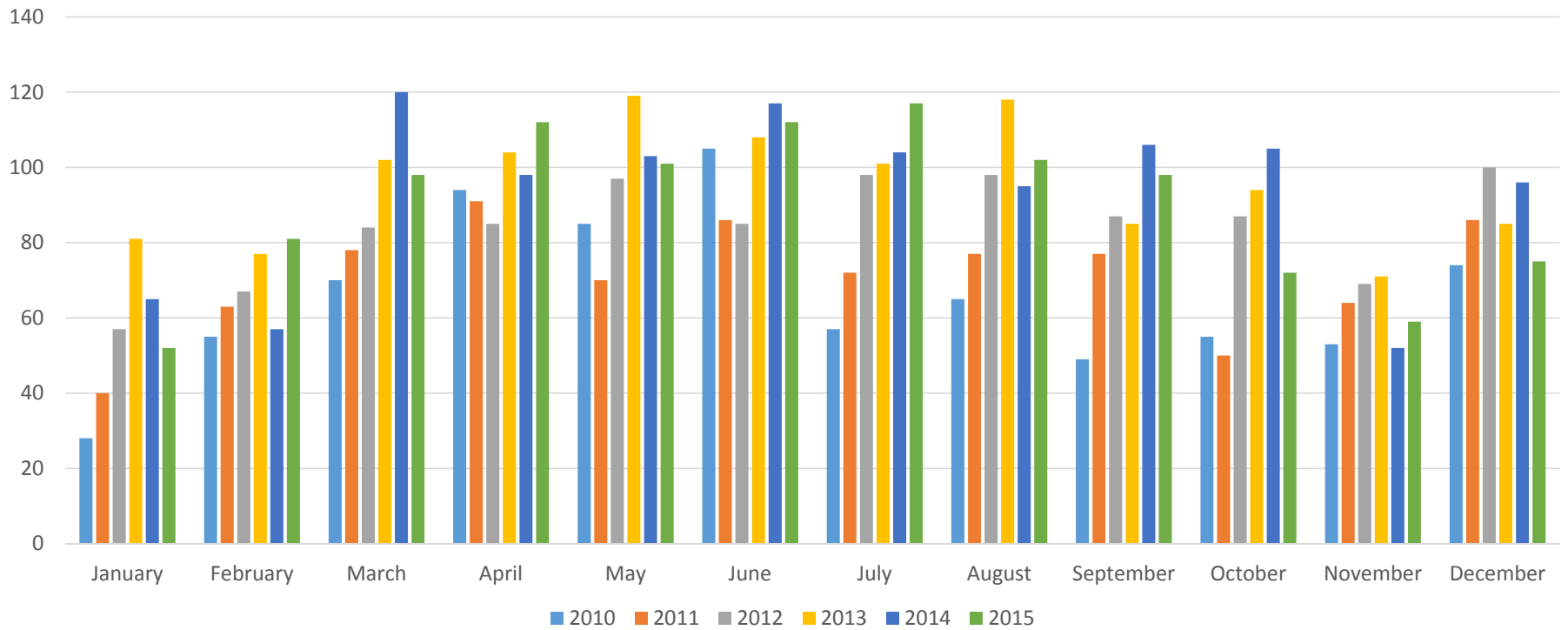
New Homes Active



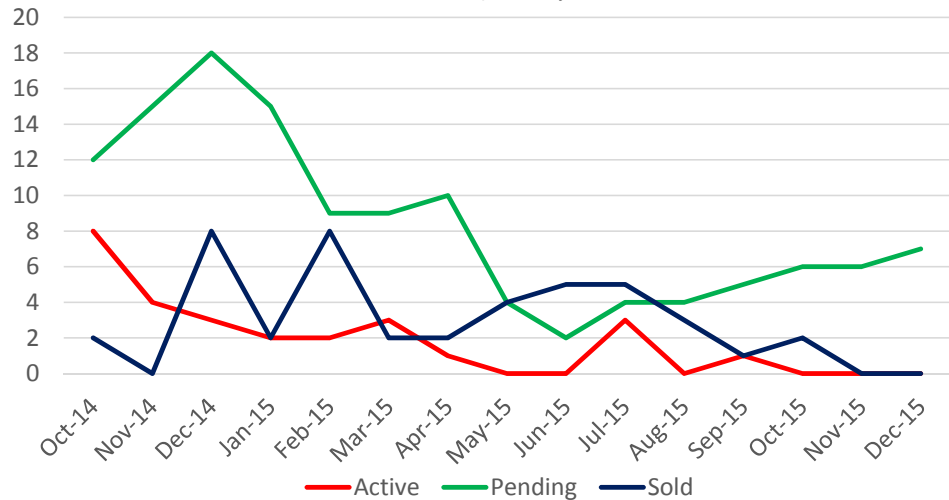
New Homes Under Contract



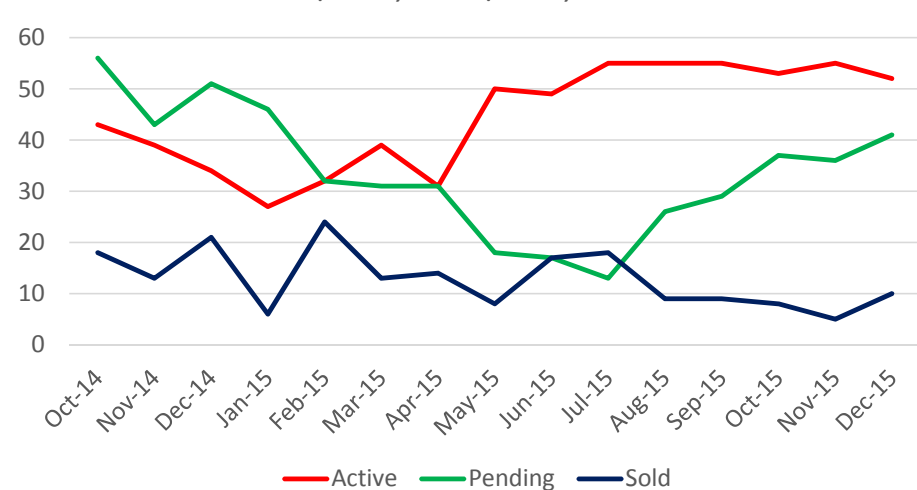
New Homes Sold



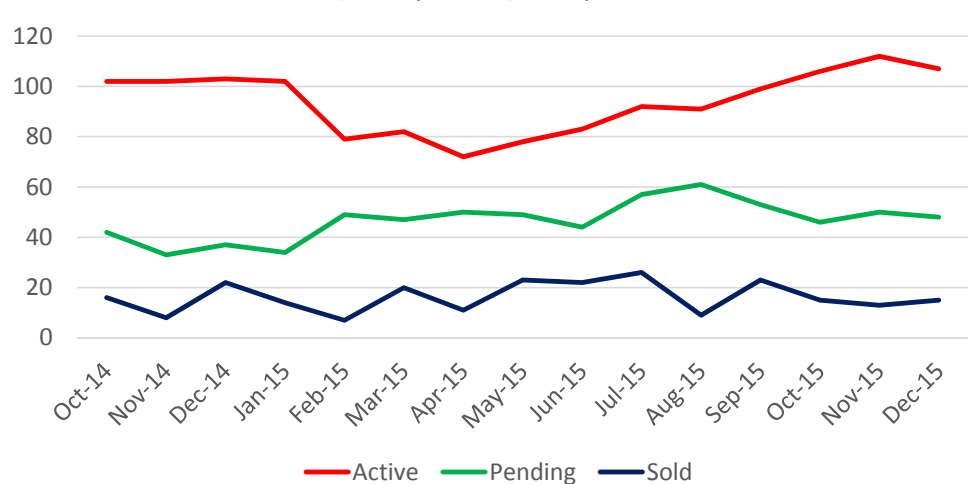
Under \$150,000



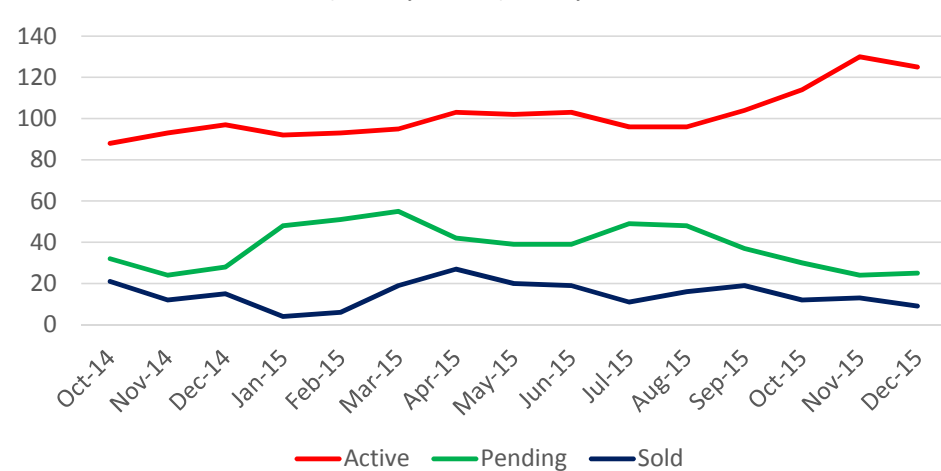
\$150,000-\$200,000



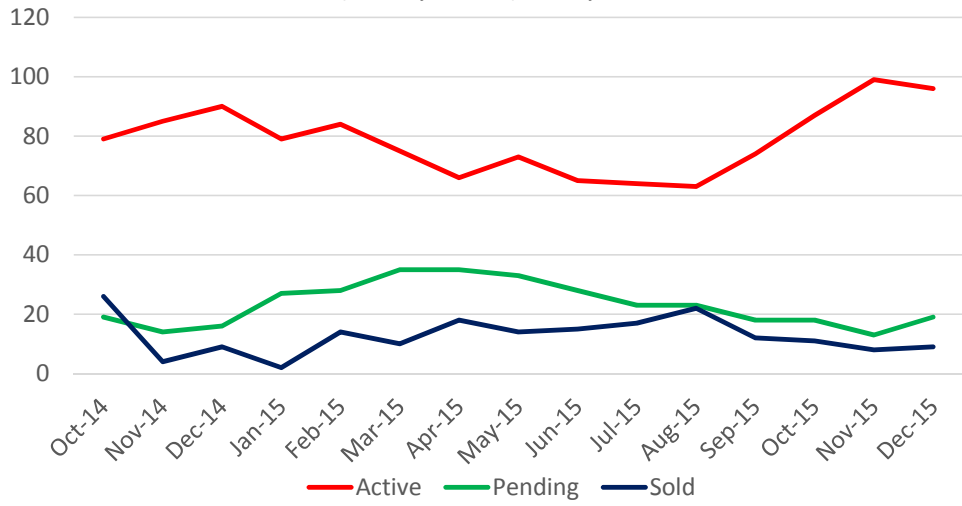
\$200,000-\$250,000



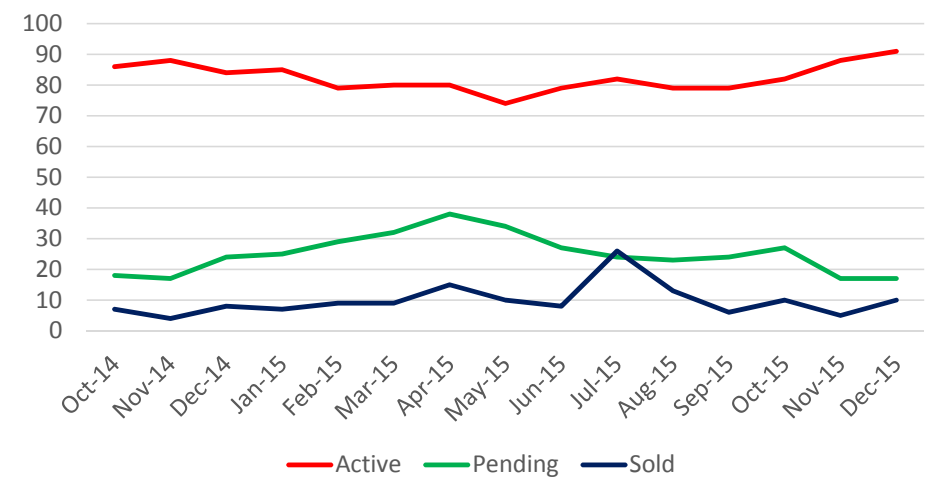
\$250,000-\$300,000



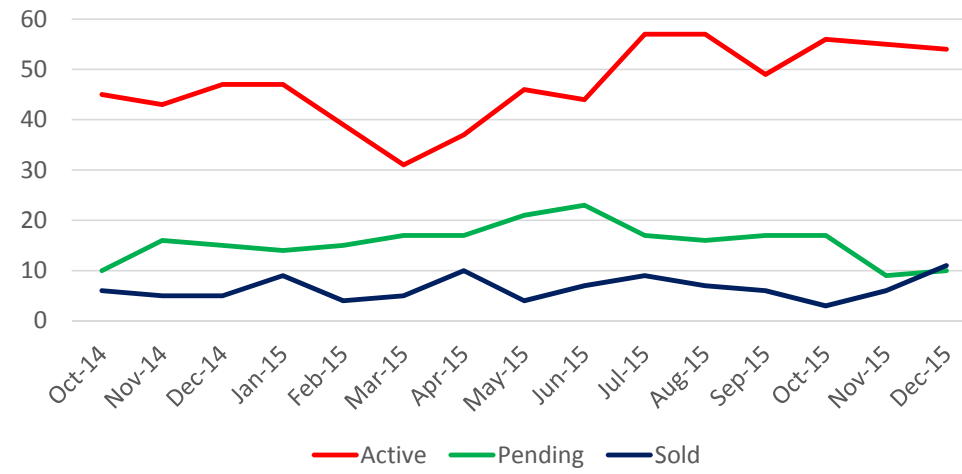
\$300,000-\$350,000



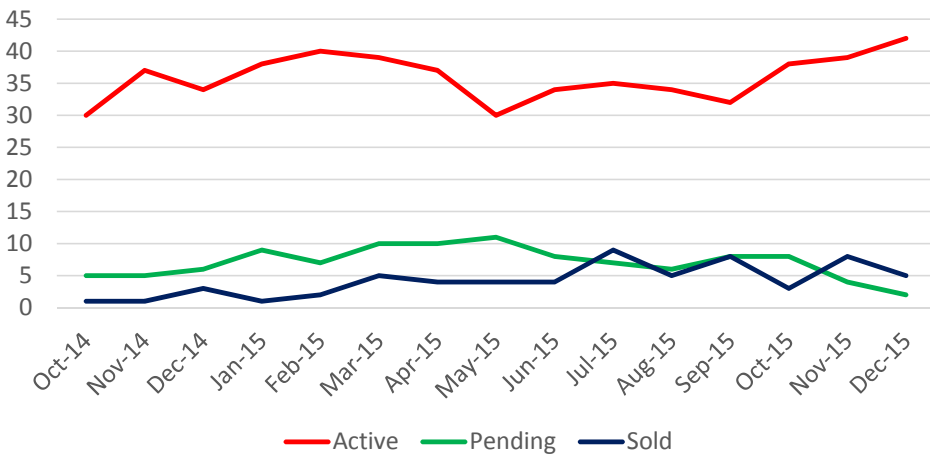
\$350,000-\$400,000



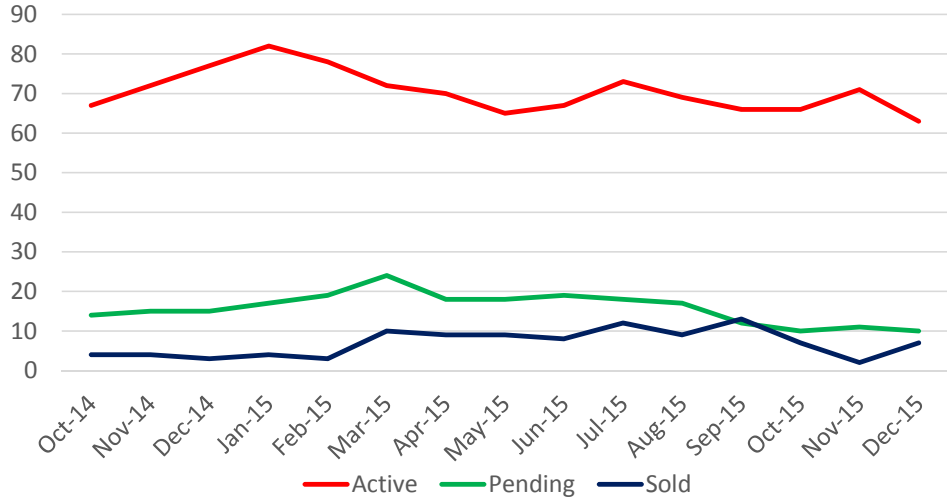
\$400,000-\$450,000



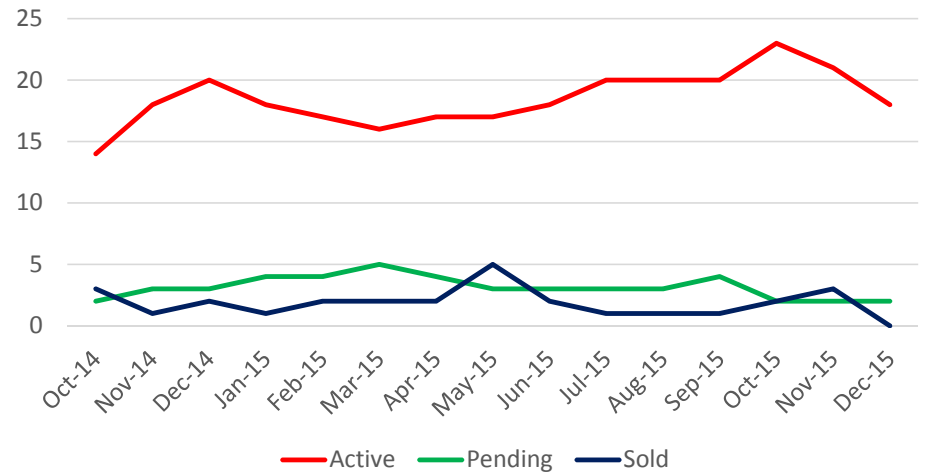
\$450,000-\$500,000



\$500,000-\$700,000



\$700,000-\$1,000,000



Over \$1,000,000

