



Preston Report

Edmond Real Estate market
December 2014

Prepared by

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RE/MAX Associates



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www.Edmond4Sale.com

Realtor of the Year 1995 & 2002
Lifetime Achievement 2009
Most Cooperative Realtor 1992
RE/MAX Hall of Fame

Edmond Residential Sold Statistics – Ten Year Period

Year	#Sold	\$Volume	\$Average Price
2005	3635	\$783,626,030	\$215,578
2006	3590	\$846,608,160	\$235,824
2007	3746	\$890,008,394	\$237,589
2008	3235	\$800,047,850	\$247,310
2009	3073	\$698,400,710	\$227,270
2010	2933	\$696,807,475	\$237,575
2011	3134	\$771,891,664	\$246,296
2012	3722	\$938,543,242	\$252,161
2013	4095	\$1,065,224,160	\$260,128
2014	4284	\$1,155,147,023	\$269,642

Edmond Real Estate

2014 Residential Homes

	Active	Pending	Sold
January	1072	639	228
February	1082	666	230
March	1096	718	386
April	1093	789	349
May	1120	761	450
June	1148	704	455
July	1143	700	423
August	1185	649	423
September	1158	557	413
October	1200	543	373
November	1116	465	236
December	1142	505	318
		Total	4284

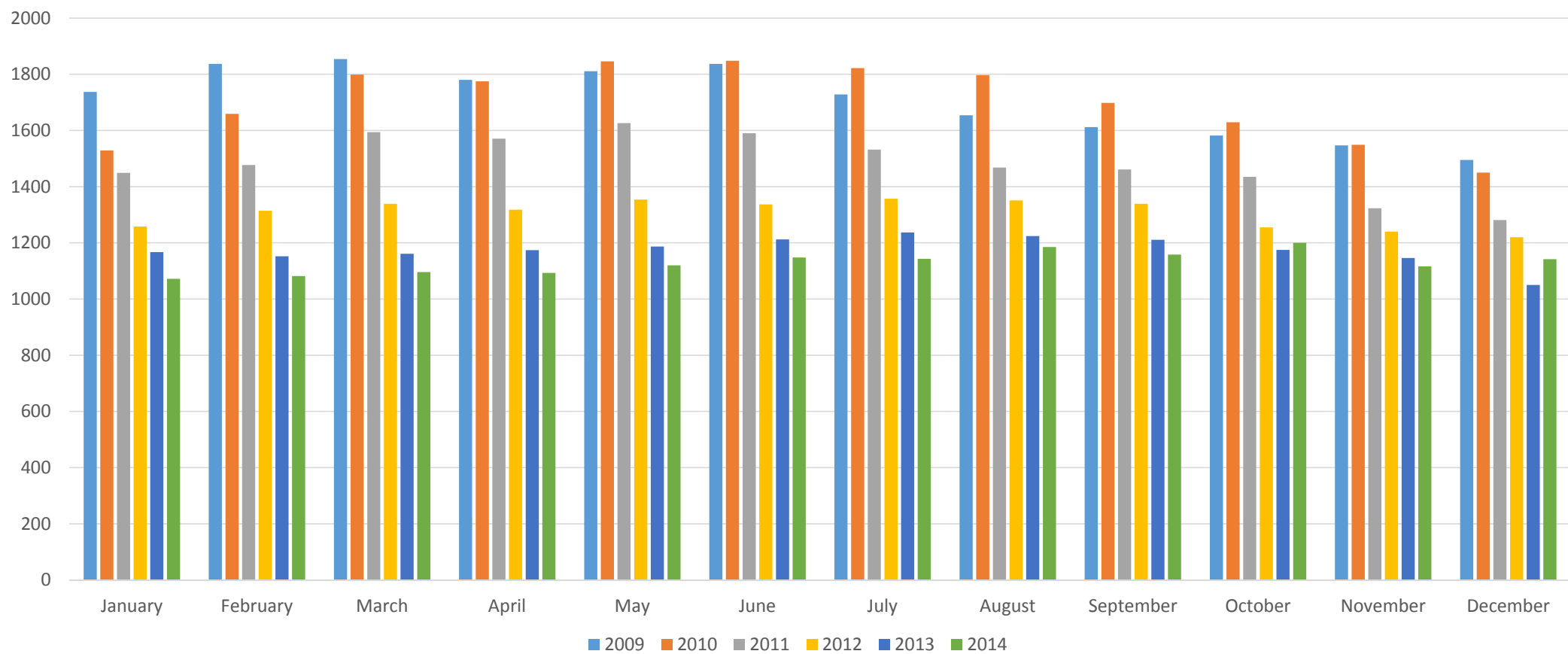
Preston Report

Based on information from MLSOK.com for the period (01/01/14) through (12/31/14) Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

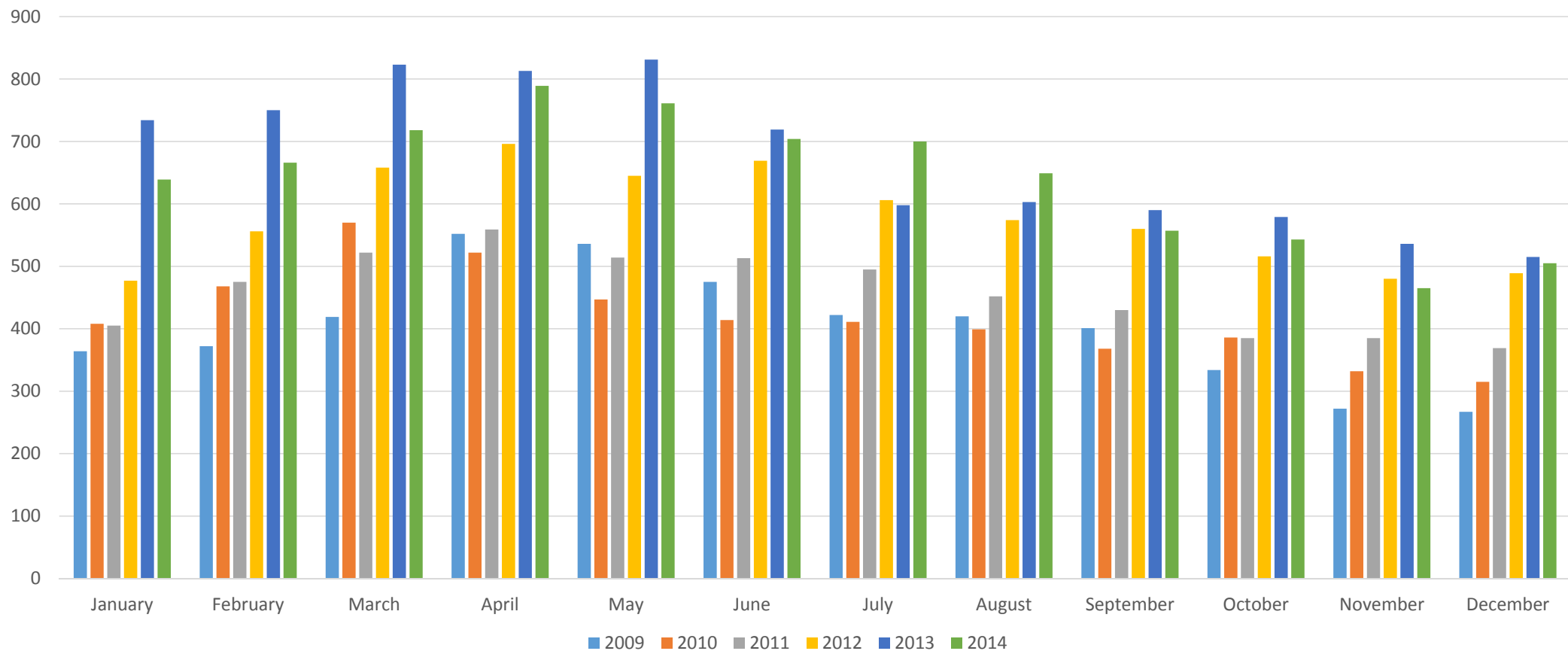
Average Sales Price

	Average Price	Total Volume	Avg Price New Home	Total Volume New Homes
Jan.	\$270,040	\$61,569,120	\$310,261	\$20,166,965
Feb.	\$245,818	\$56,538,140	\$304,642	\$17,364,594
March	\$262,824	\$101,450,064	\$294,466	\$35,335,920
April	\$264,735	\$92,392,515	\$301,541	\$29,551,018
May	\$268,649	\$120,892,050	\$329,011	\$33,888,133
June	\$275,186	\$125,209,630	\$299,412	\$35,031,204
July	\$283,168	\$119,780,064	\$323,740	\$33,668,960
August	\$271,096	\$114,673,608	\$312,786	\$29,714,670
Sept.	\$277,889	\$114,768,157	\$315,190	\$33,410,140
Oct.	\$268,751	\$100,244,123	\$314,696	\$33,043,080
Nov.	\$259,345	\$61,205,420	\$308,975	\$16,066,700
Dec.	\$271,774	\$86,424,132	\$275,663	\$26,463,648
Total	\$269,642	\$1,155,147,023	\$307,429	\$343,704,798

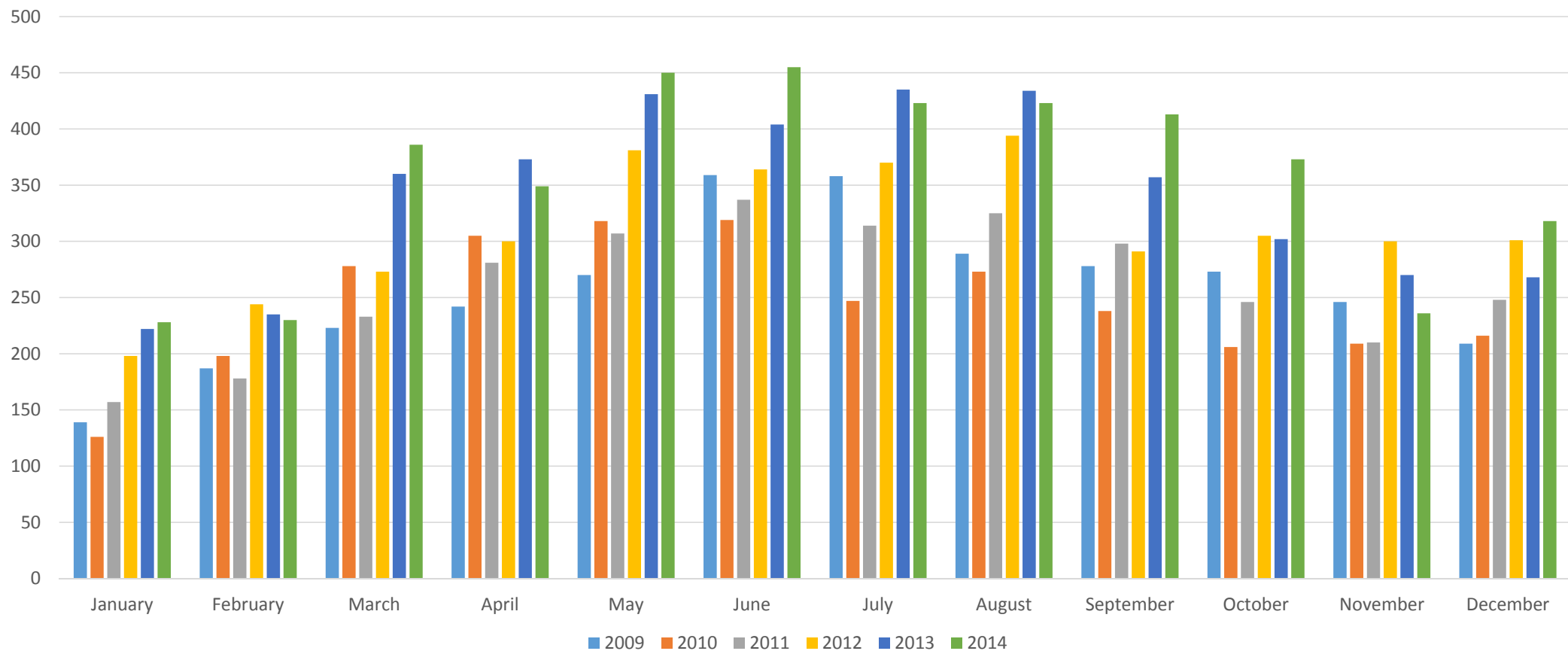
Active Listings



Under Contract



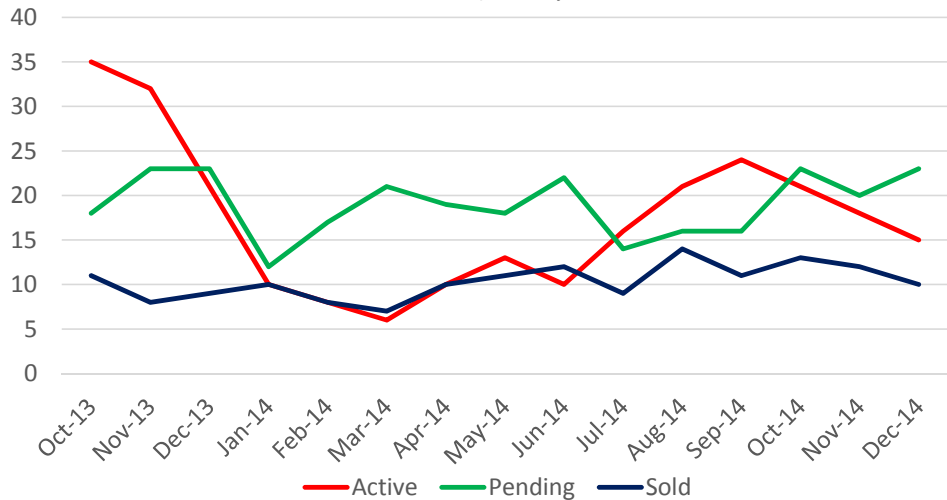
Sold



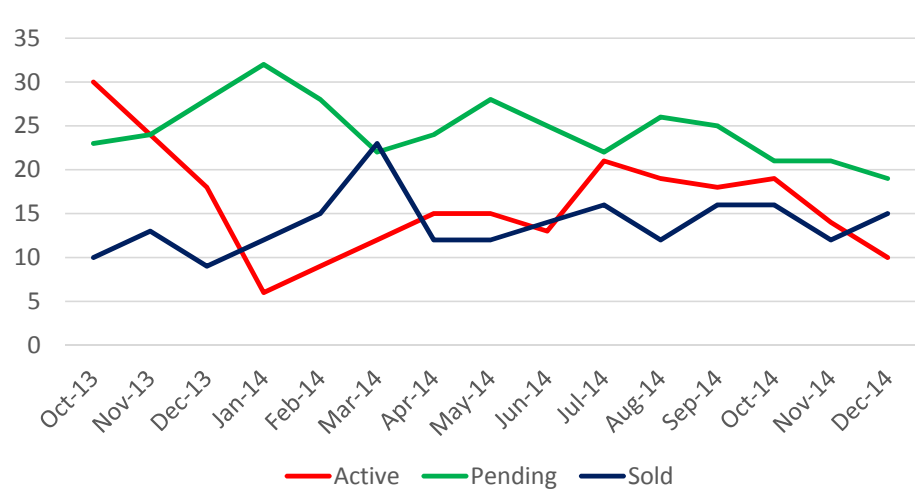
Current Inventory vs. Homes Sold Edmond – December 2014

	Active	Pending	Sold YTD
<\$100,000	15	23	127
\$100-125k	10	19	175
\$125-150k	43	50	420
\$150-175k	40	54	504
\$175-200k	72	51	505
\$200-225k	89	45	353
\$225-250k	76	33	352
\$250-275k	79	33	293
\$275-300k	84	36	305
\$300-350k	152	40	377
\$350-400k	129	37	263
\$400-450K	74	33	173
\$450-500k	58	8	120
\$500-700k	121	29	204
\$700-1 mil	51	5	92
>\$1 million	49	9	21
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Total	1142	505	4284

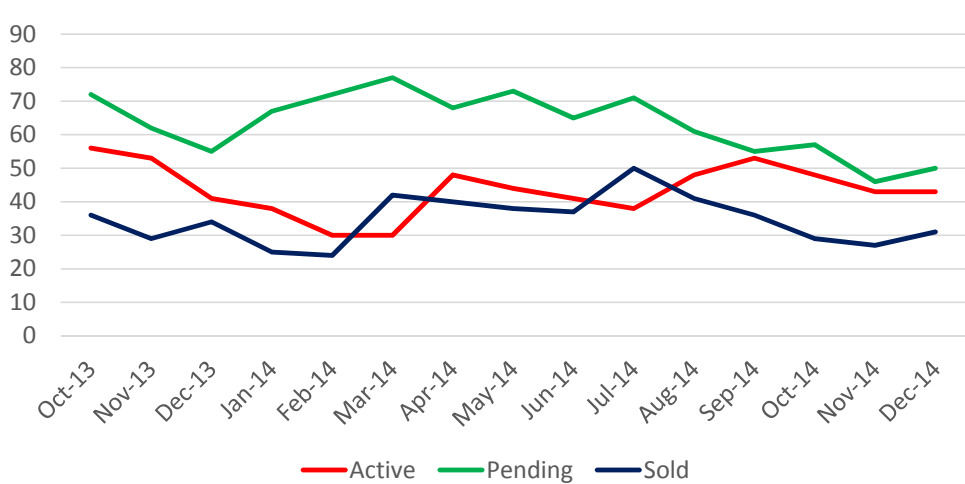
Under \$100,000



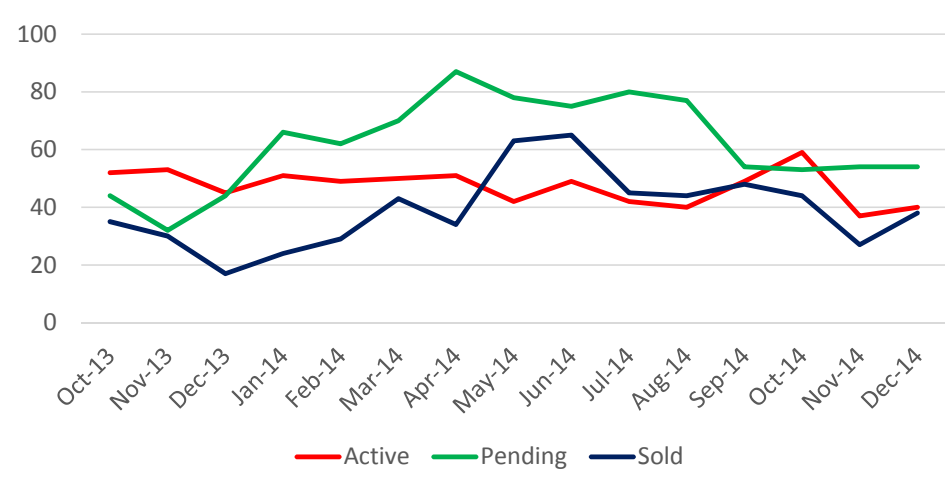
\$100,000-\$125,000



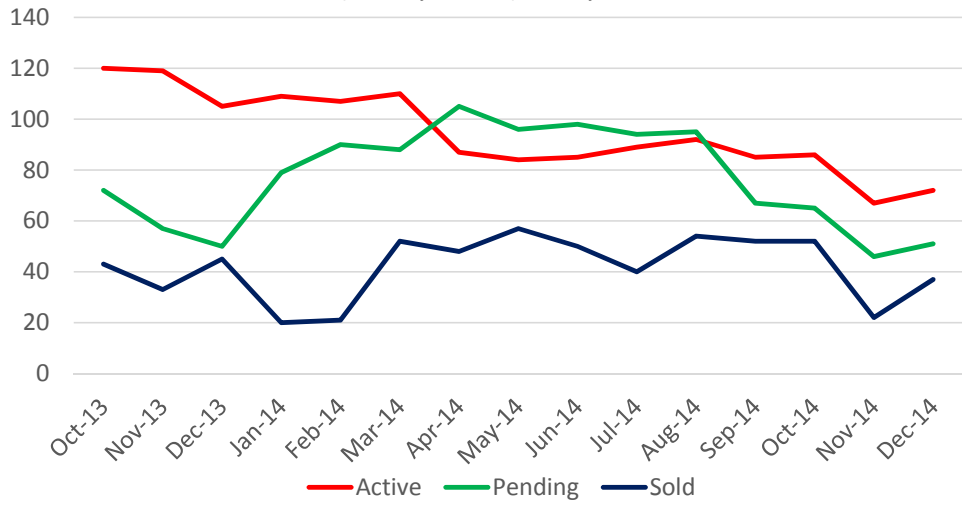
\$125,000-\$150,000



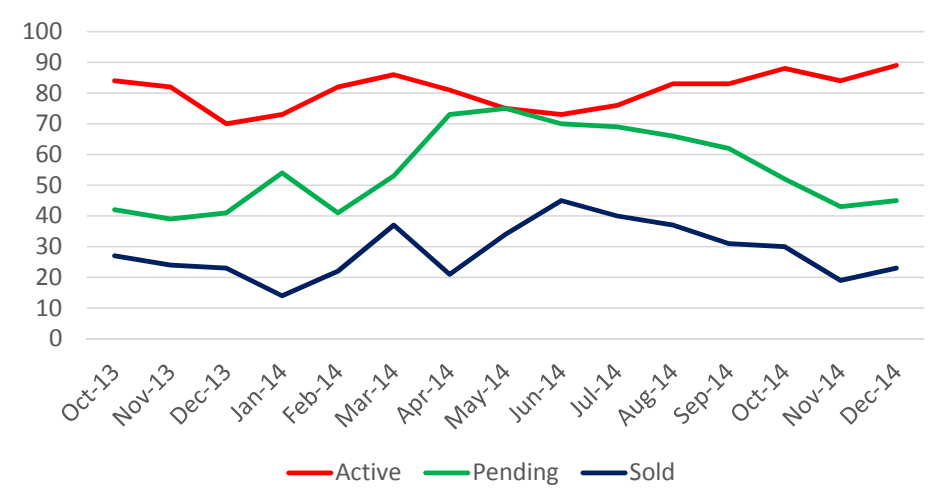
\$150,000-\$175,000



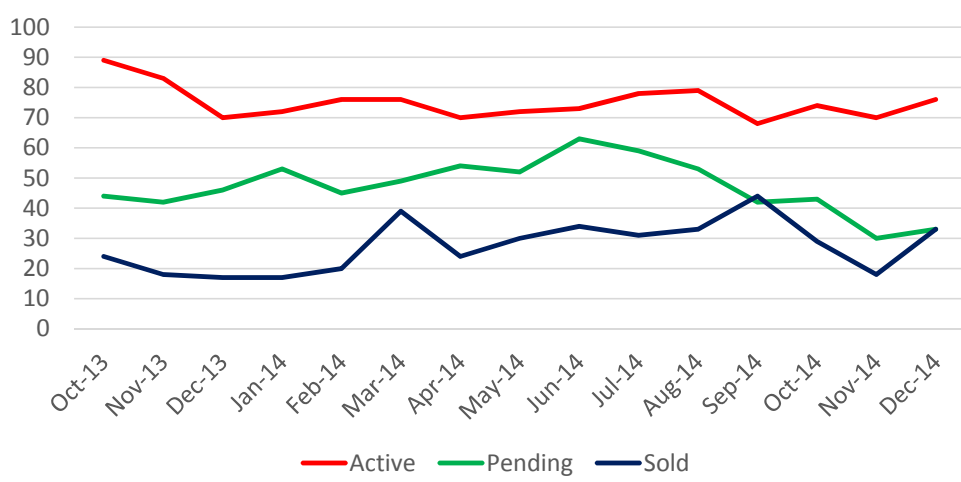
\$175,000-\$200,000



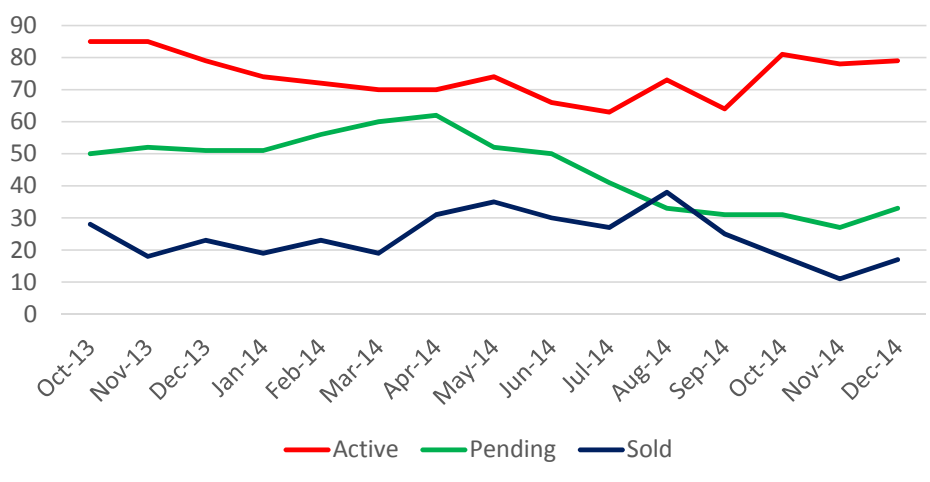
\$200,000-\$225,000



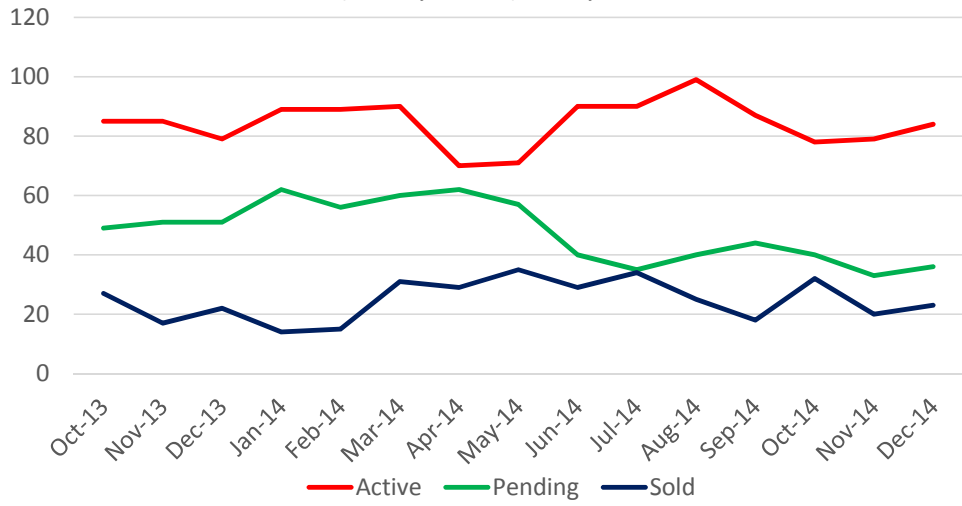
\$225,000-\$250,000



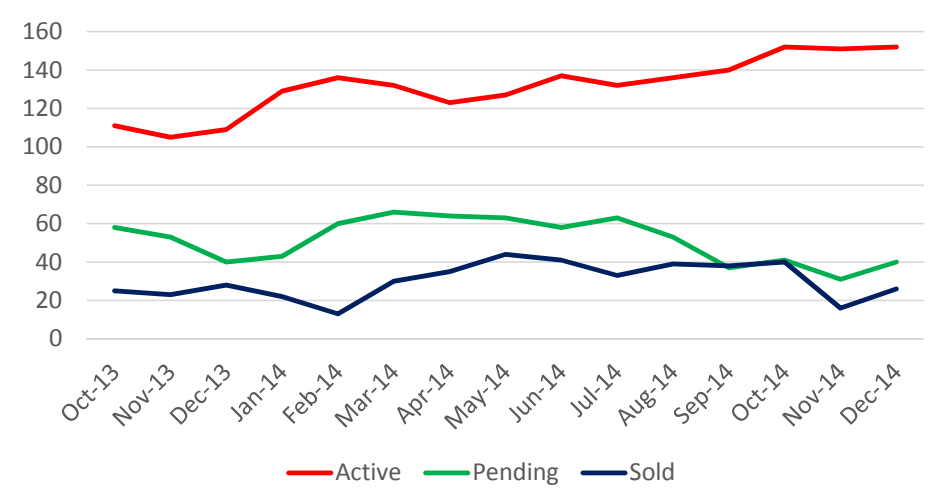
\$250,000-\$275,000



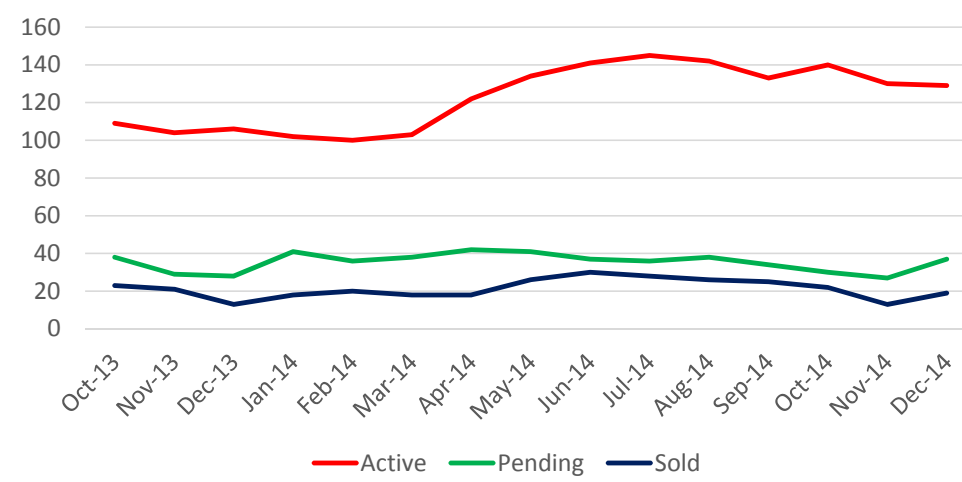
\$275,000-\$300,000



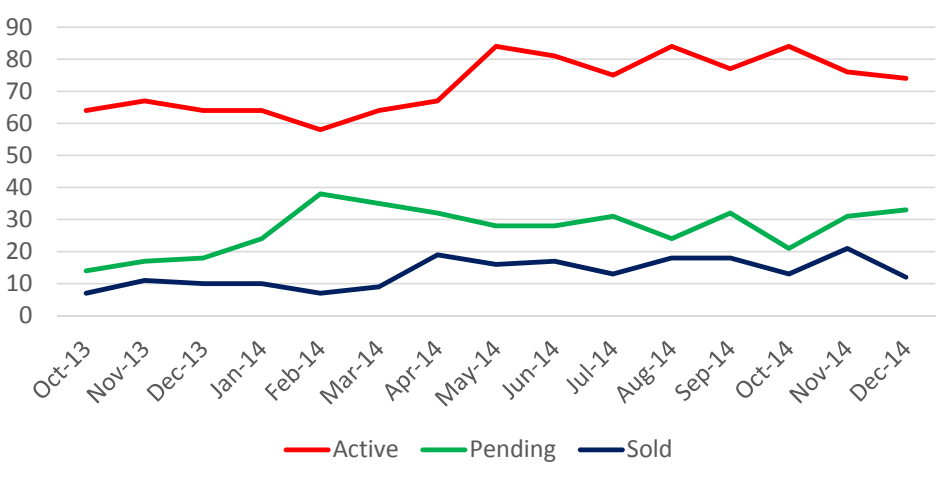
\$300,000-\$350,000



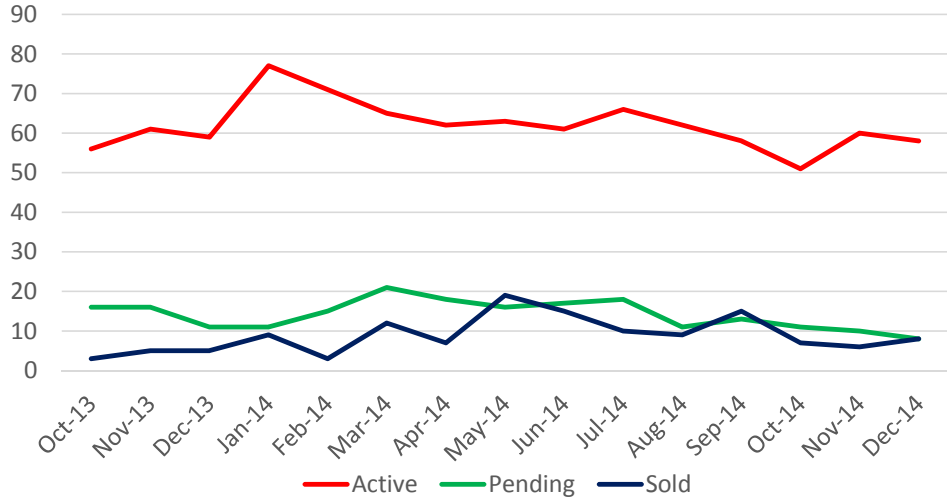
\$350,000-\$400,000



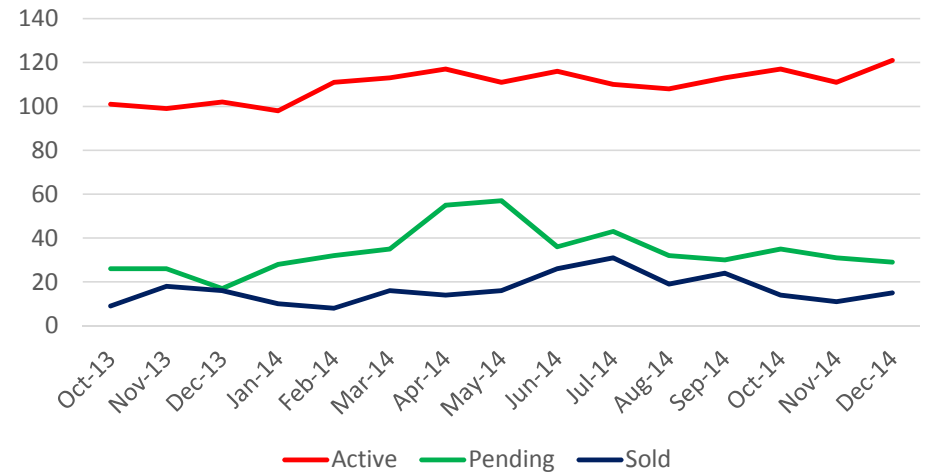
\$400,000-\$450,000



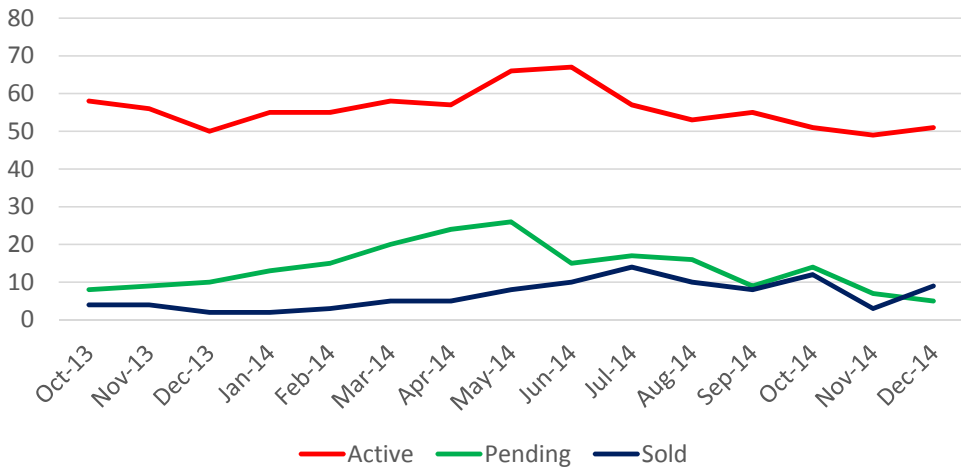
\$450,000-\$500,000



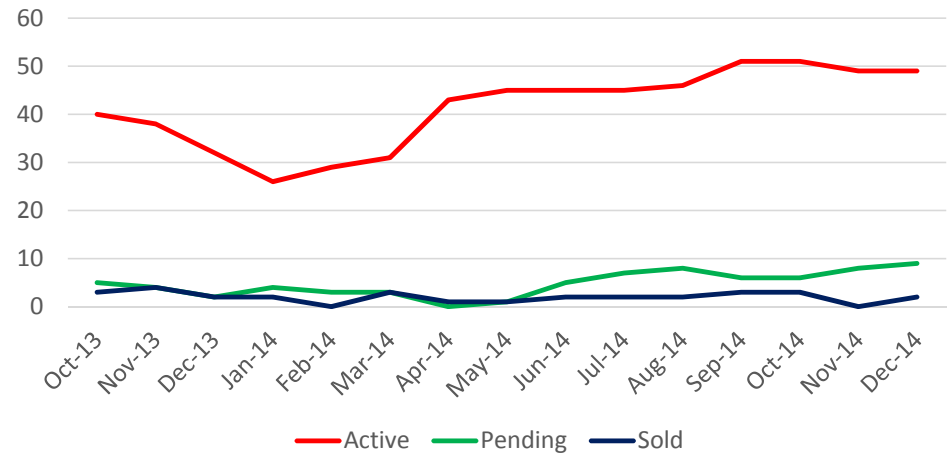
\$500,000-\$700,000



\$700,000-\$1,000,000

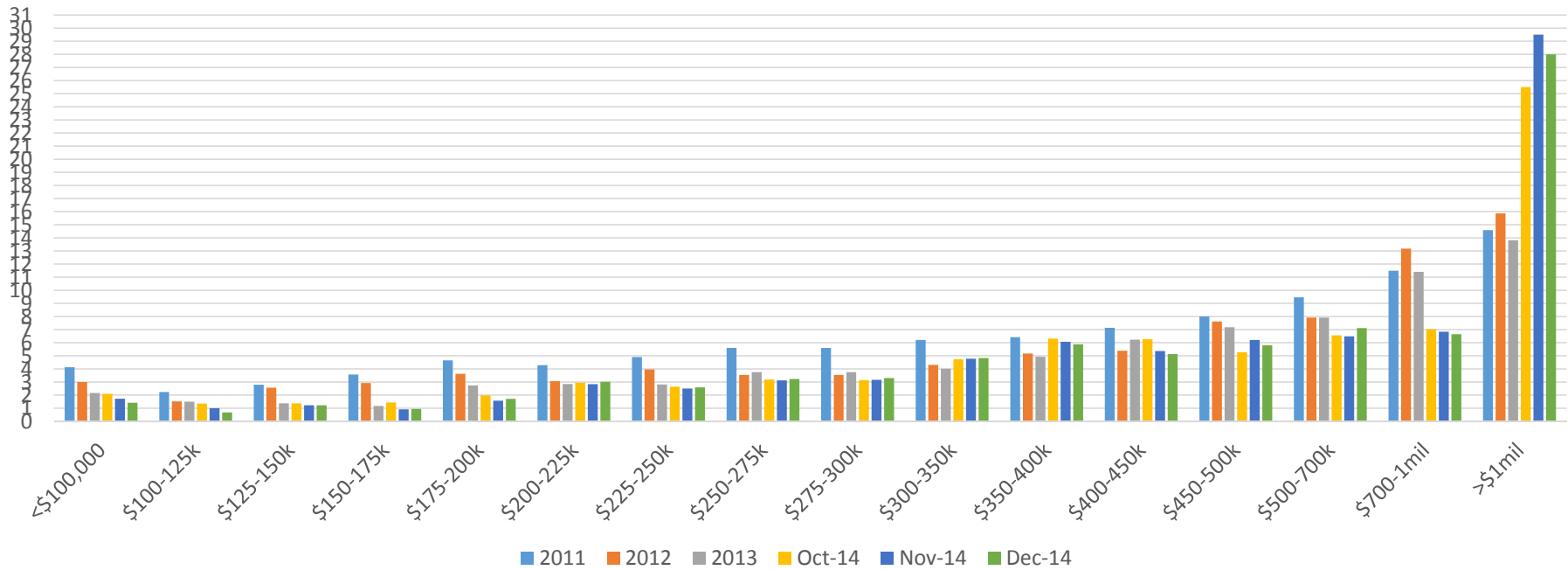


Over \$1,000,000



Absorption Rates

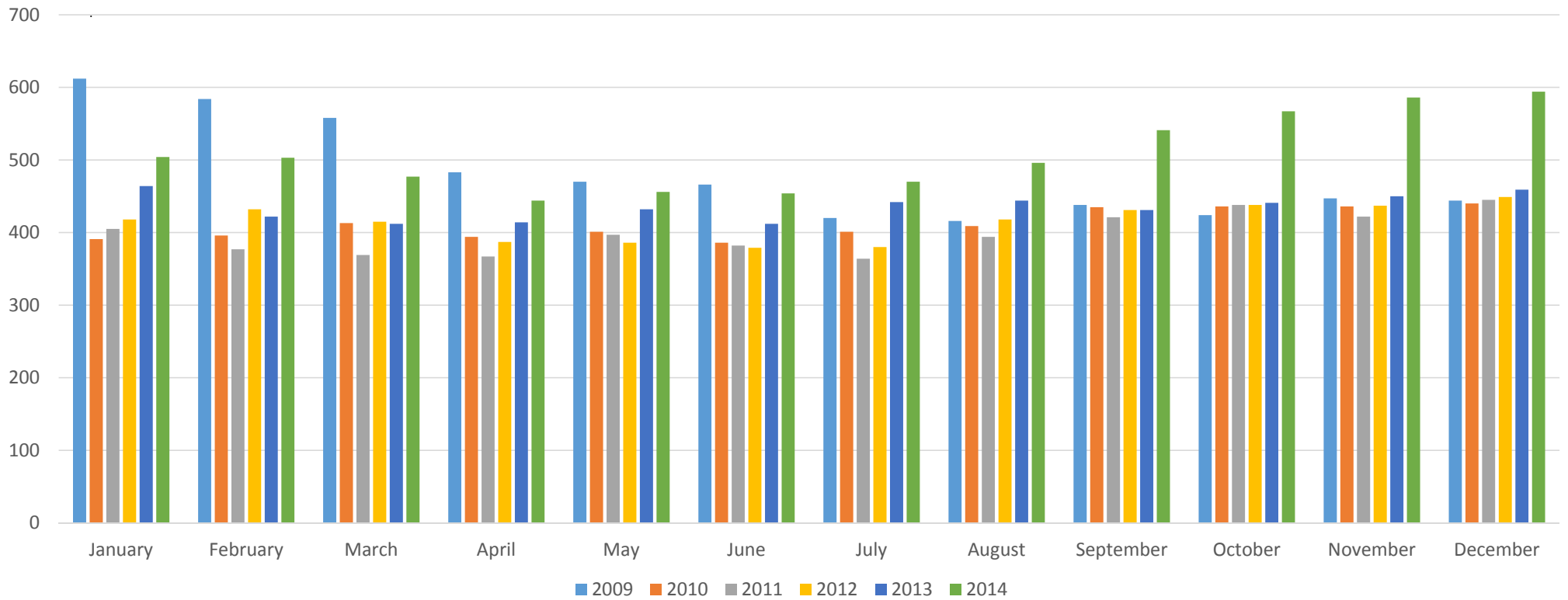
In Months



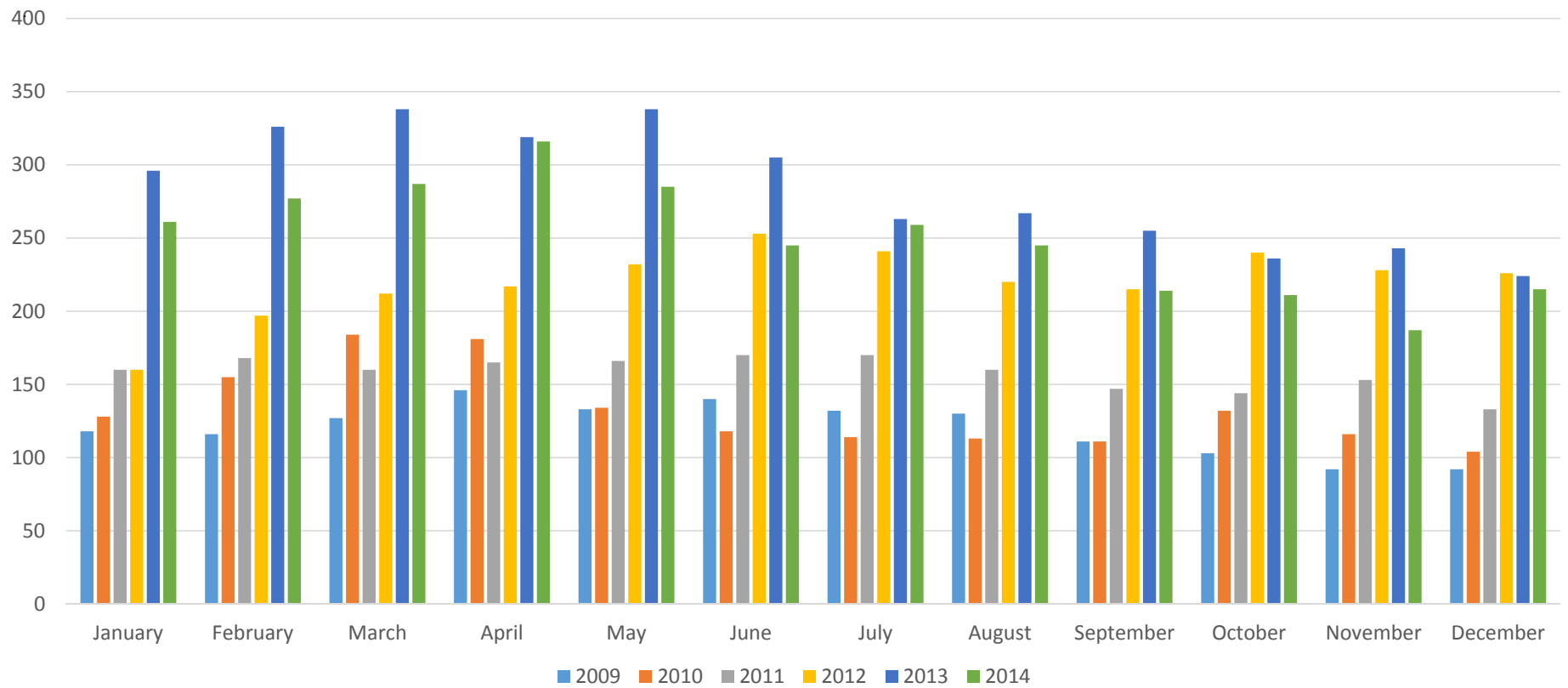
Current New Home Inventory
vs.
New Home Sales
December 2014

	Active Listings	Under Contract	Sold-YTD
<\$150,000	3	18	59
\$150-200	34	51	176
\$200-250	103	37	199
\$250-300	97	28	233
\$300-350	90	16	162
\$350-400	84	24	94
\$400-450	47	15	54
\$450-500	34	6	52
\$500-700	77	15	62
\$700-1 Mil	20	3	25
> 1 Mil	5	2	2
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Total	594	215	1118

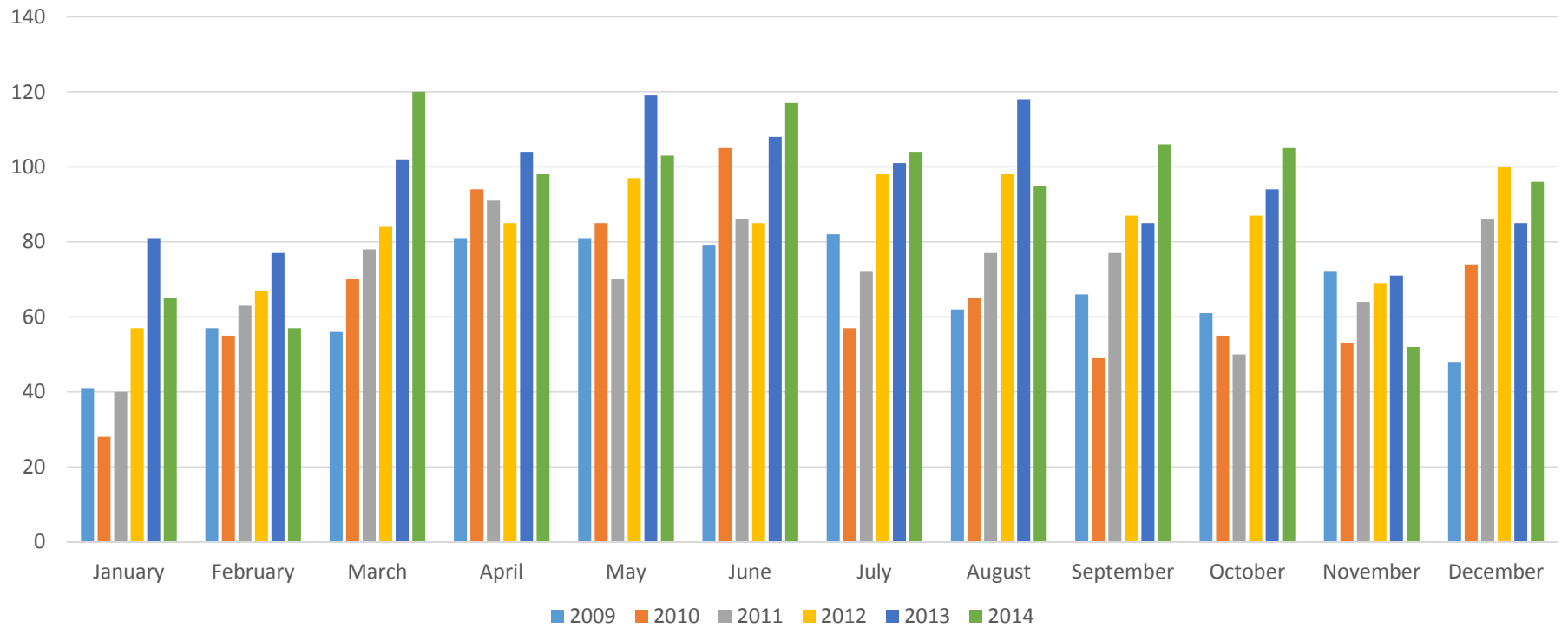
New Homes Active



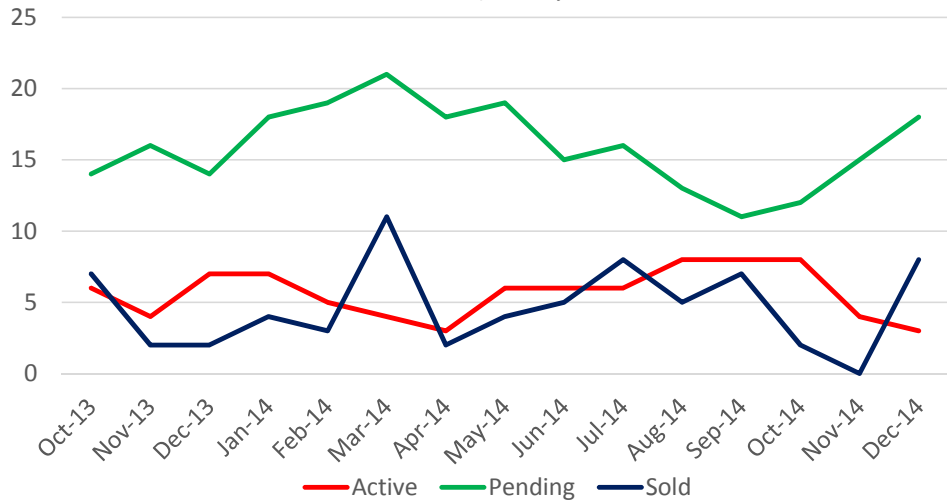
New Homes Under Contract



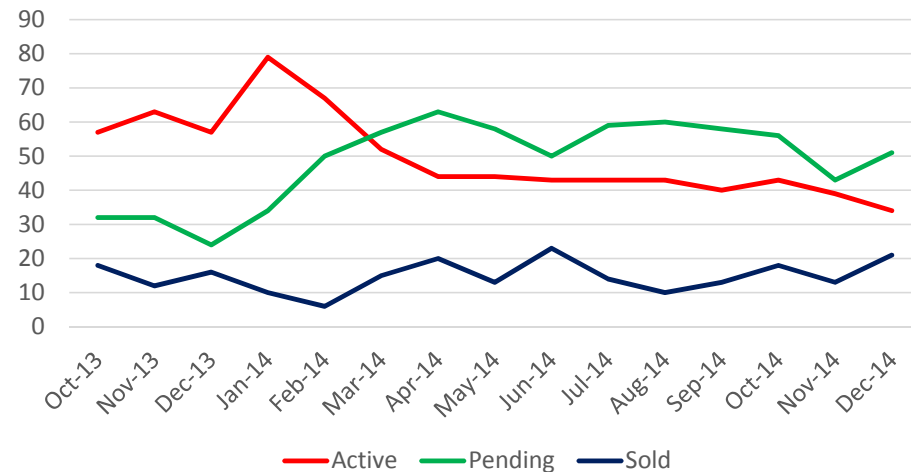
New Homes Sold



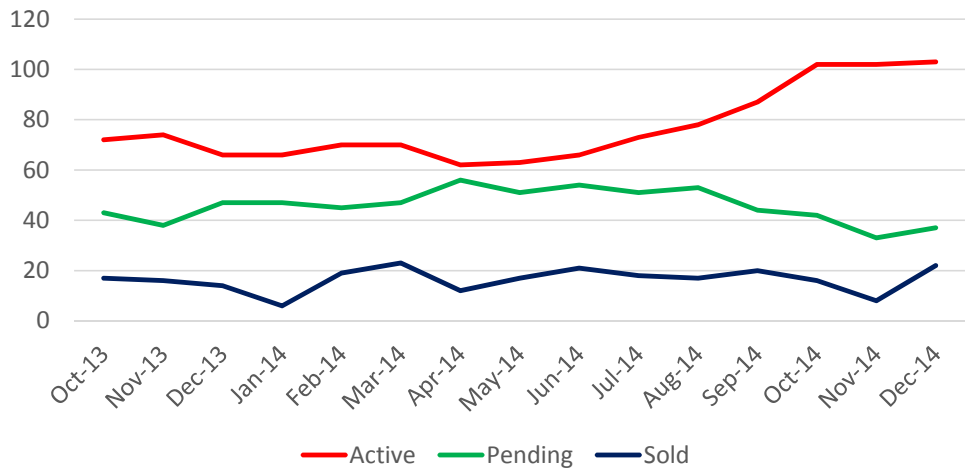
Under \$150,000



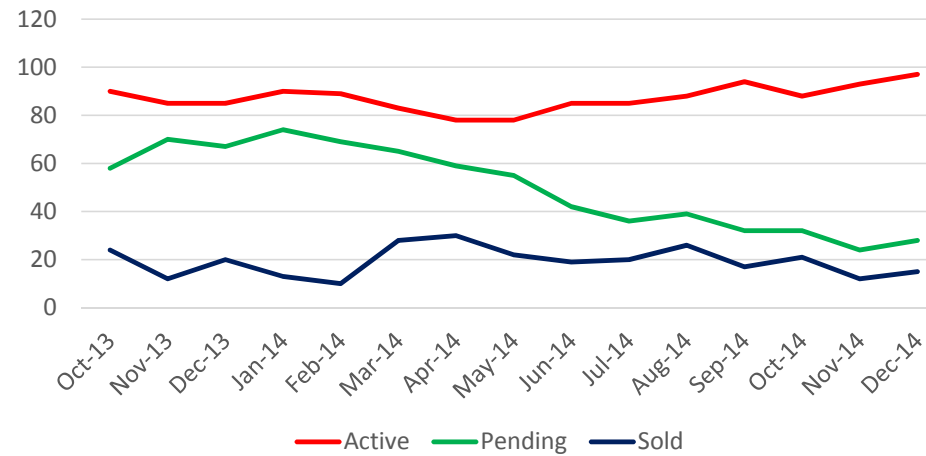
\$150,000-\$200,000



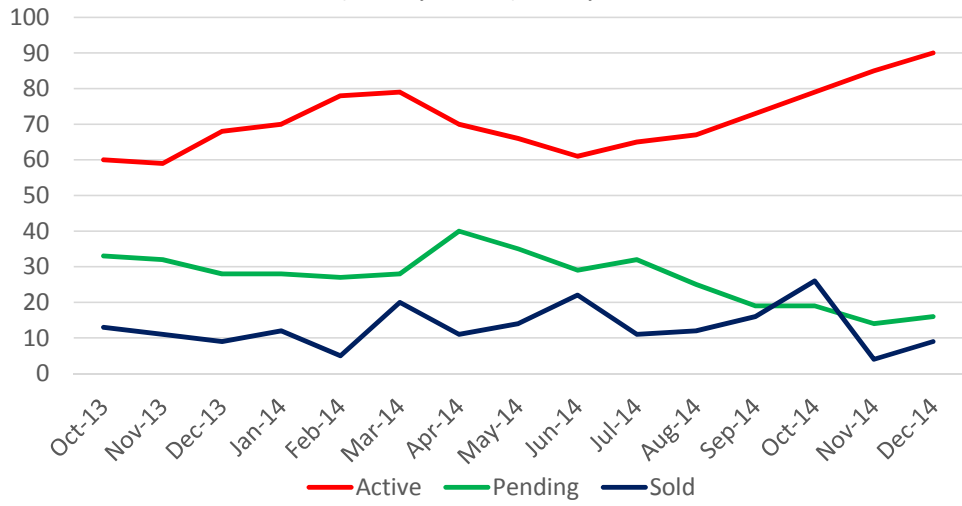
\$200,000-\$250,000



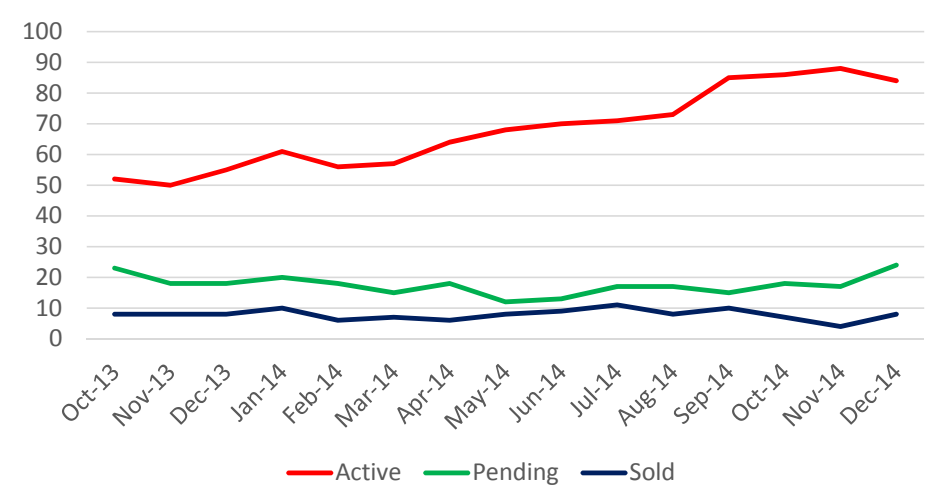
\$250,000-\$300,000



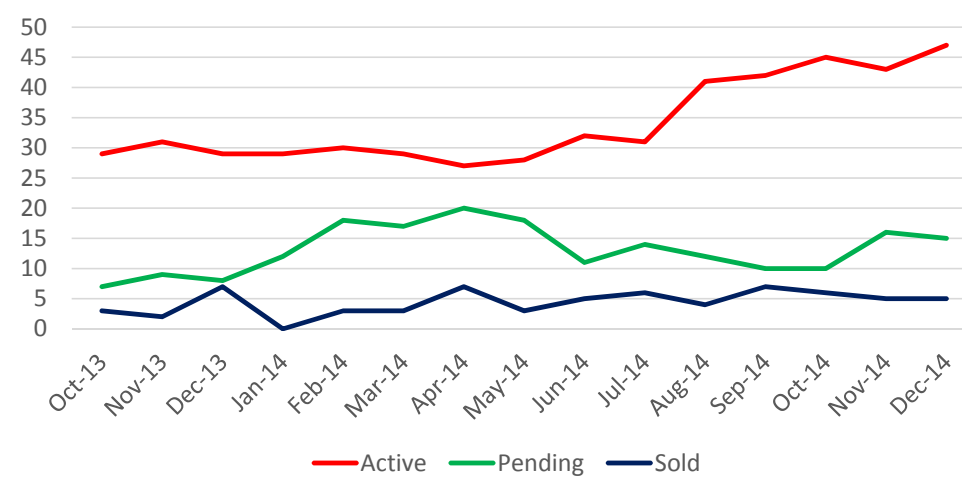
\$300,000-\$350,000



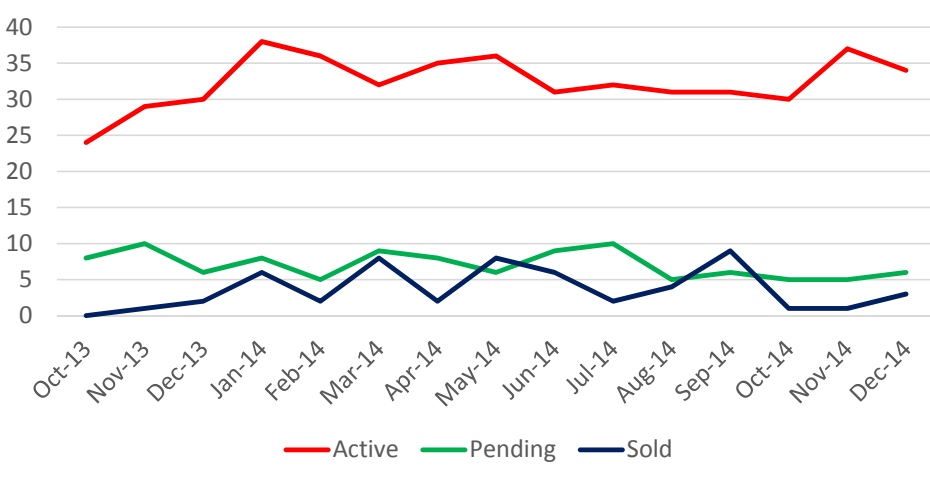
\$350,000-\$400,000



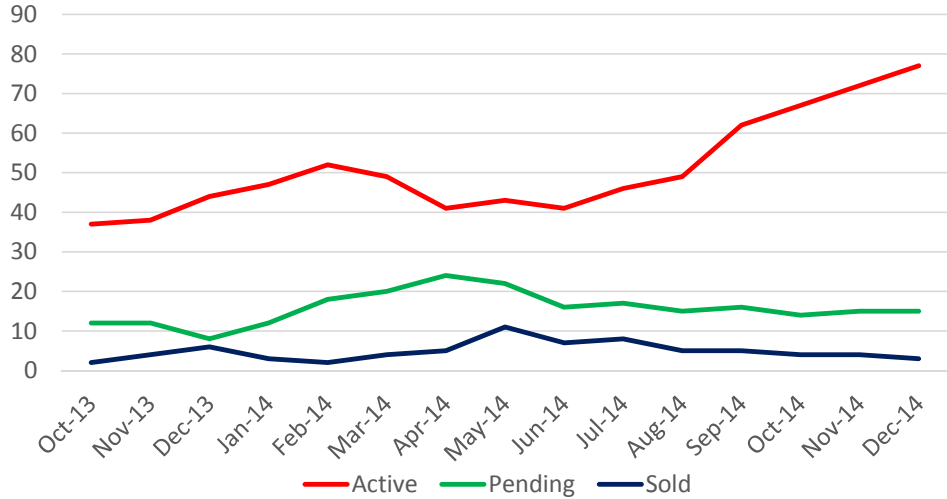
\$400,000-\$450,000



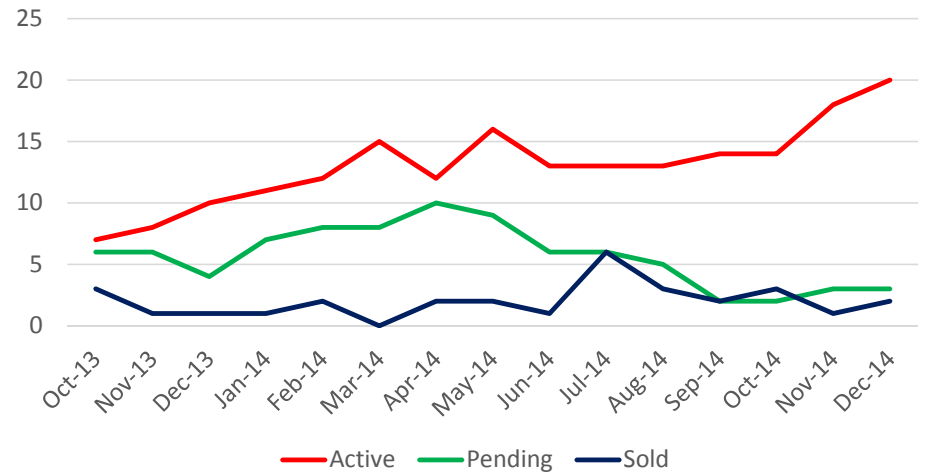
\$450,000-\$500,000



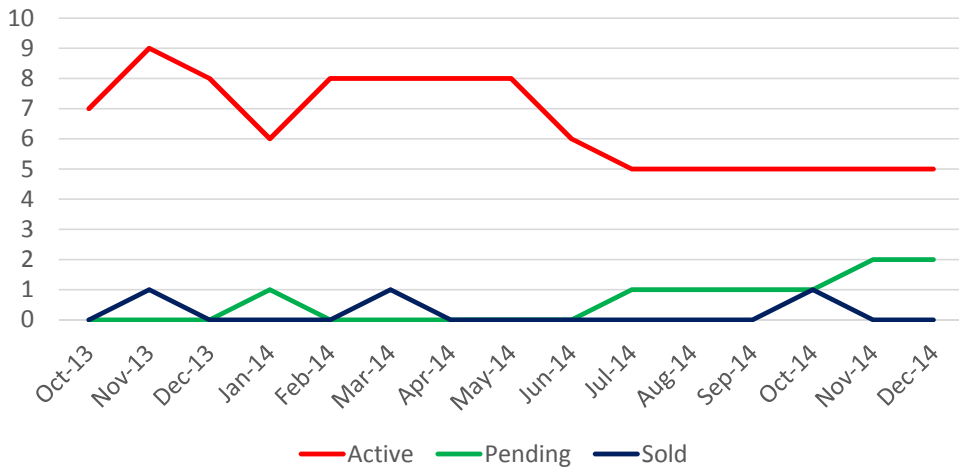
\$500,000-\$700,000



\$700,000-\$1,000,000



Over \$1,000,000



Absorption Rate New Homes

in months

