

HIDDEN ACRE ESTATES

RECEIPT AND INSTRUCTION SHEET

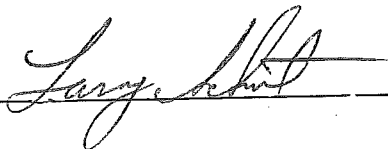
At this time, we are furnishing you, as a prospective Co-owner, with the Hidden Acre Estates Purchaser Information Booklet which contains the following documents:

1. Disclosure Statement of Hidden Acre Estates;
2. Condominium Buyer's Handbook published by the Michigan Department of Commerce;
3. Recorded Master Deed of Hidden Acre Estates, including the Condominium By-laws and Condominium Subdivision Plan;
4. Articles of Incorporation of the Hidden Acre Estates Condominium Association, Inc. filed with Michigan Department of Commerce on December 13, 2001;
5. Association Bylaws of Hidden Acre Estates Condominium Association, Inc.;
6. Purchase Agreement or Reservation and Subscription Agreement for your unit; and
7. Escrow Agreement with Transnation Title Insurance Company, as agent for Developer.

As provided in Section 84 of the Michigan Condominium Act, your purchase agreement cannot become binding until the lapse of nine business days from today. During that time, you should carefully read the accompanying documents which control the operation of the condominium and are of extreme importance to you in understanding the nature of the interest which you are purchasing and your relationship with the condominium project, its Co-owners and the Developer.

Please sign and return to us the additional copy of this receipt and instruction sheet to acknowledge that it and the described documents have been delivered to you.

Sincerely,
DEVELOPER



(If more than one purchaser, all must sign)

Unit No. _____

Dated: _____
