



Preston Report

Edmond Real Estate Market
February 2016

Prepared by

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www.Edmond4Sale.com

Realtor of the Year 1995 & 2002
Lifetime Achievement 2009
Most Cooperative Realtor 1992
RE/MAX Hall of Fame

Edmond Real Estate

2015 Residential Homes

	Active	Pending	Sold
January	1473	553	238
February	1563	642	209
March			
April			
May			
June			
July			
August			
September			
October			
November			
December			
		Total	447

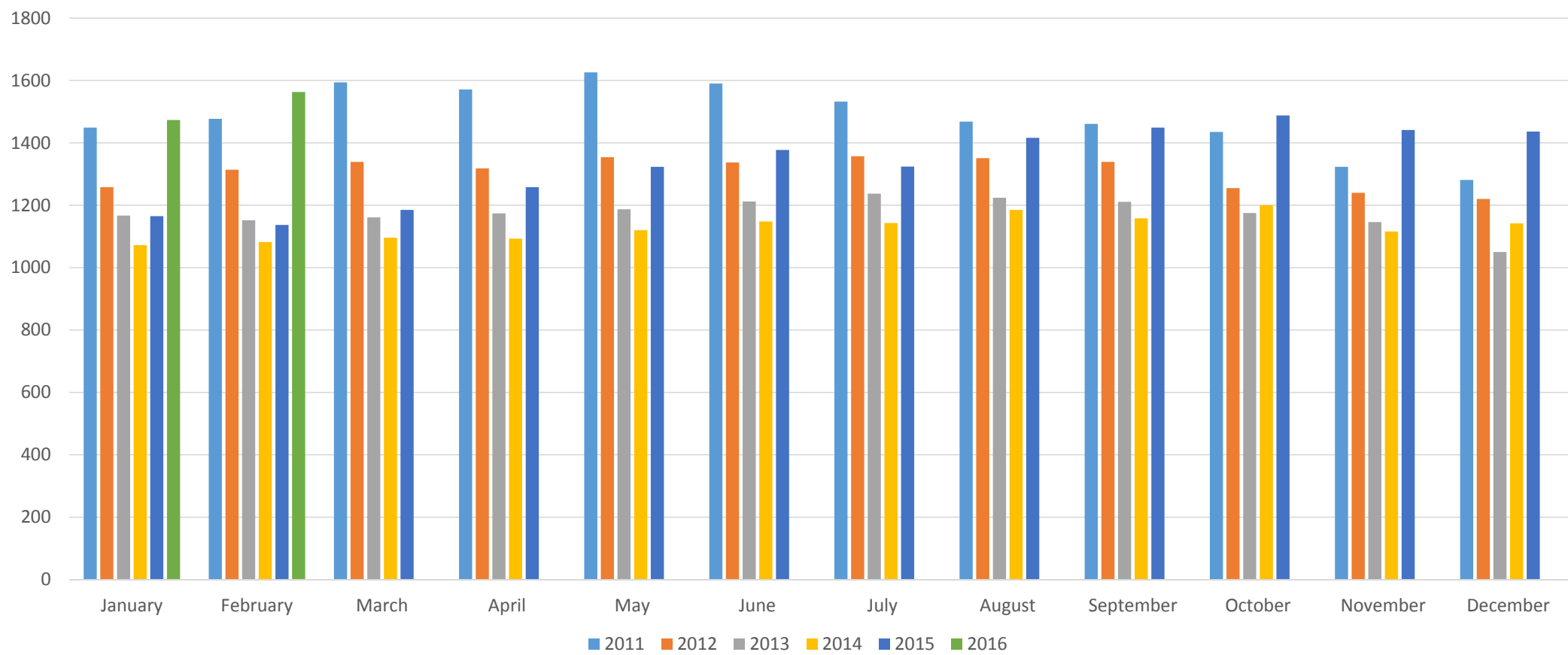
Preston Report

Based on information from MLSOK.com for the period (01/01/16) through (02/29/16) Edmond, Deer Creek and Oakdale School Districts, while information is deemed reliable it is not guaranteed

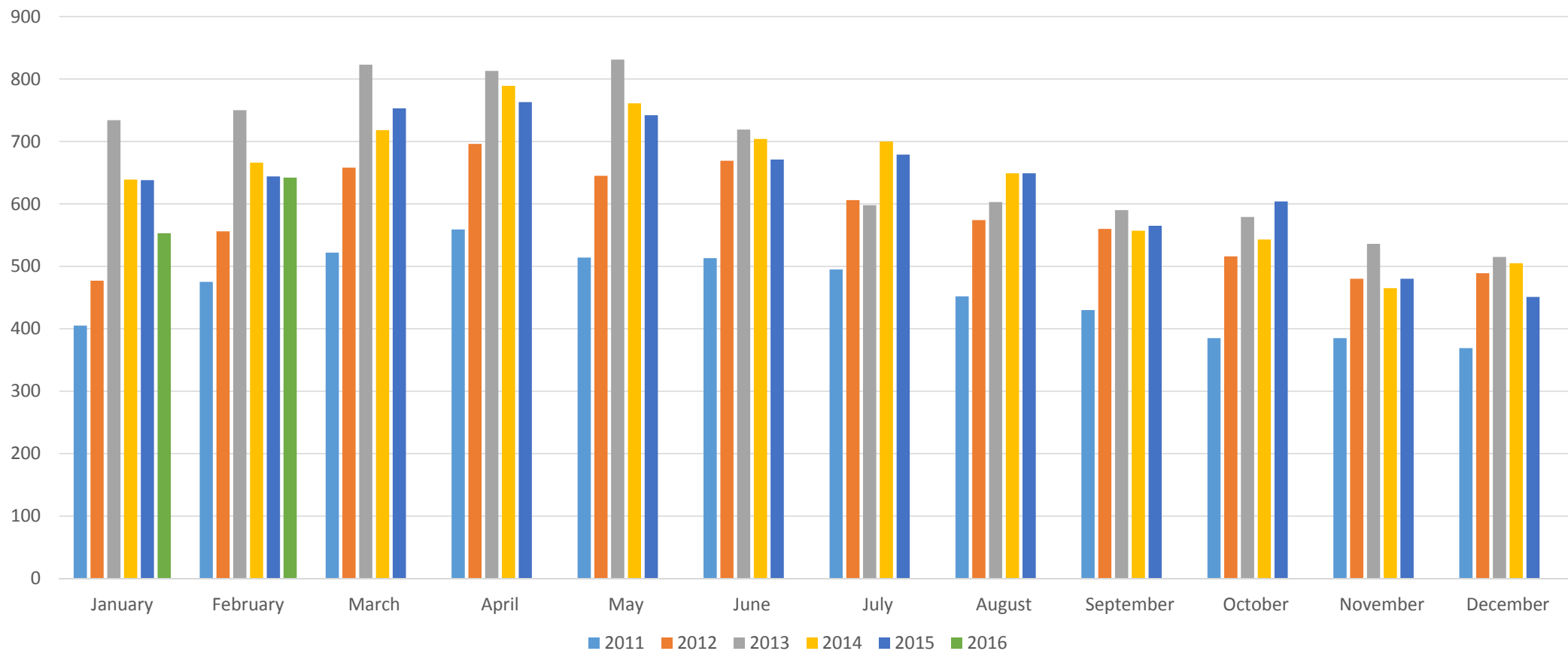
Average Sales Price

	Average Price	Total Volume	Avg Price New Home	Total Volume New Homes
Jan.	\$264,172	\$62,872,936	\$338,166	\$13,526,640
Feb.	\$285,213	\$59,609,517	\$296,865	\$16,624,440
March				
April				
May				
June				
July				
August				
Sept.				
Oct.				
Nov.				
Dec.				
Total	\$274,010	\$122,482,453	\$314,074	\$30,151,080

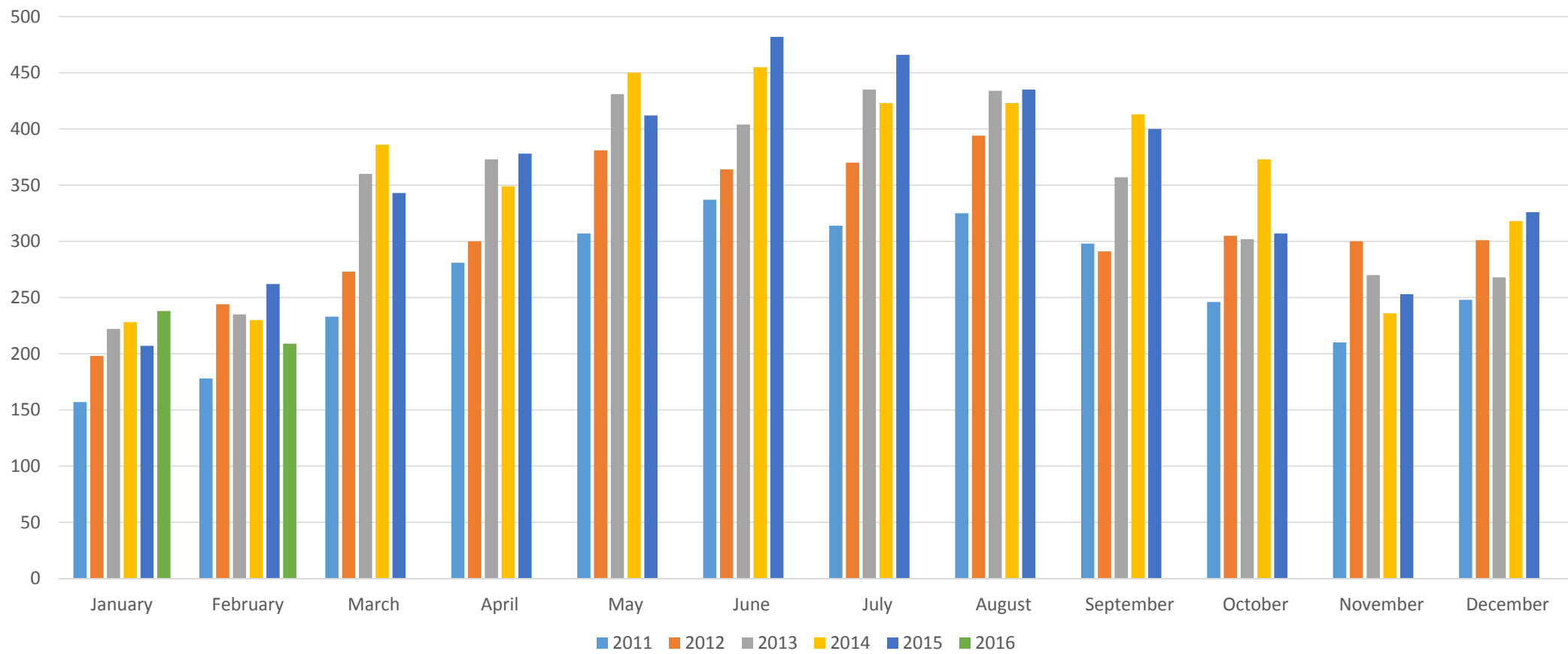
Active Listings



Under Contract



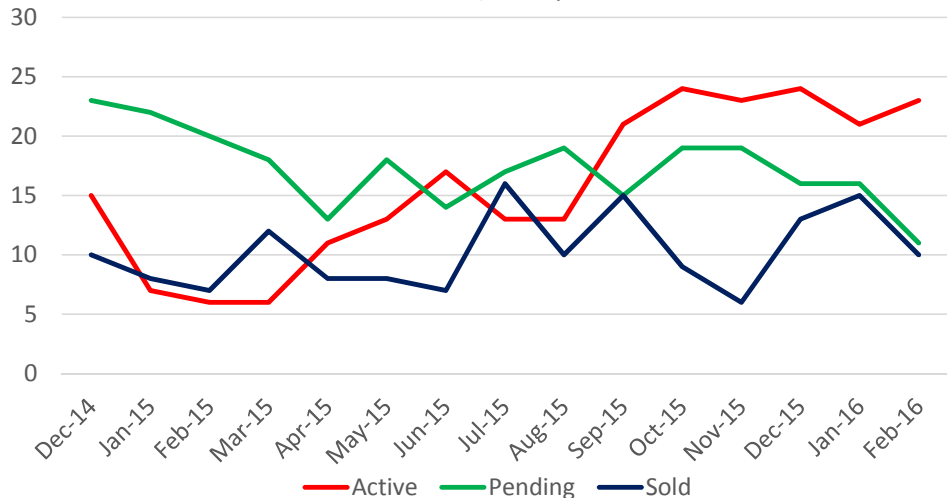
Sold



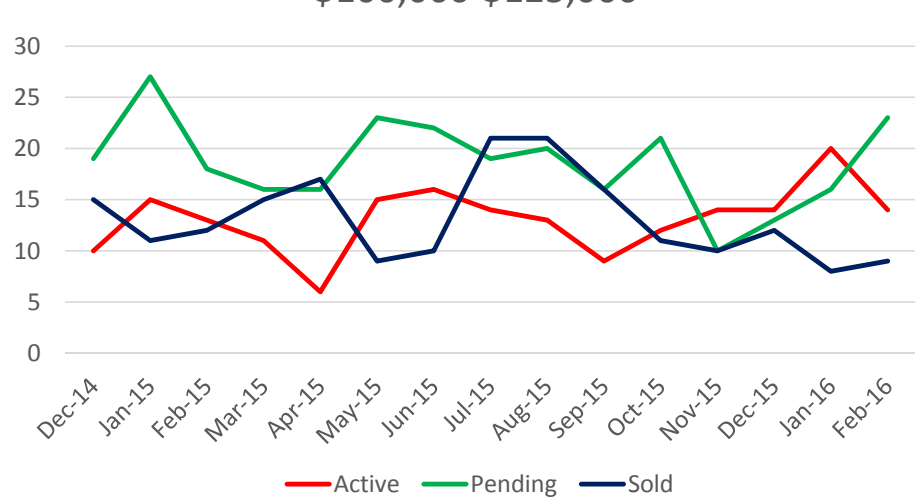
Current Inventory vs. Homes Sold Edmond – February 2016

	Active	Pending	Sold YTD
<\$100,000	23	11	25
\$100-125k	14	23	17
\$125-150k	33	58	46
\$150-175k	51	67	51
\$175-200k	124	96	62
\$200-225k	117	42	38
\$225-250k	117	72	37
\$250-275k	113	45	35
\$275-300k	133	47	17
\$300-350k	181	63	31
\$350-400k	148	42	22
\$400-450K	108	22	17
\$450-500k	90	10	12
\$500-700k	169	29	27
\$700-1 mil	83	10	3
>\$1 million	59	5	7
<hr/> Total	1563	642	447

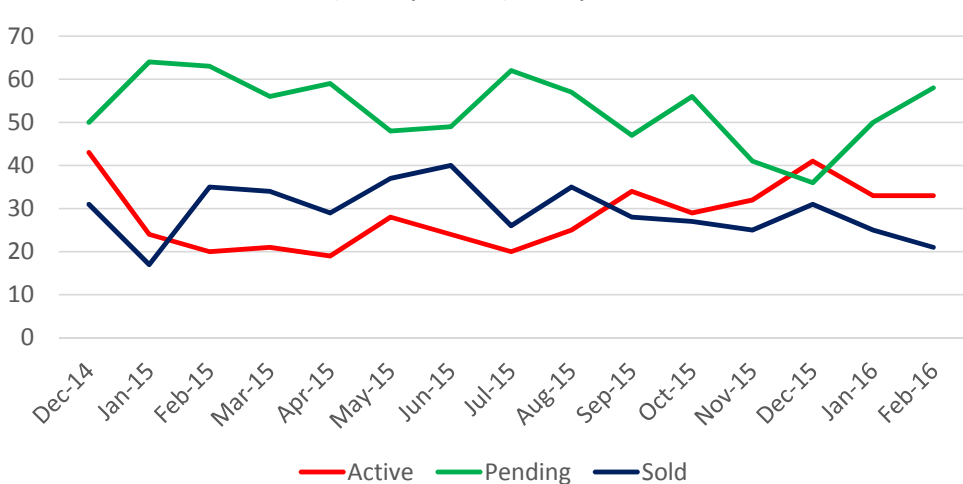
Under \$100,000



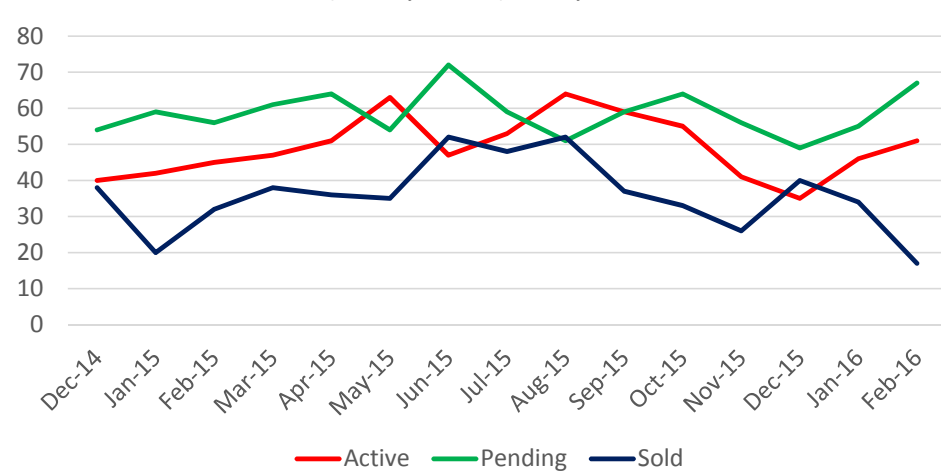
\$100,000-\$125,000



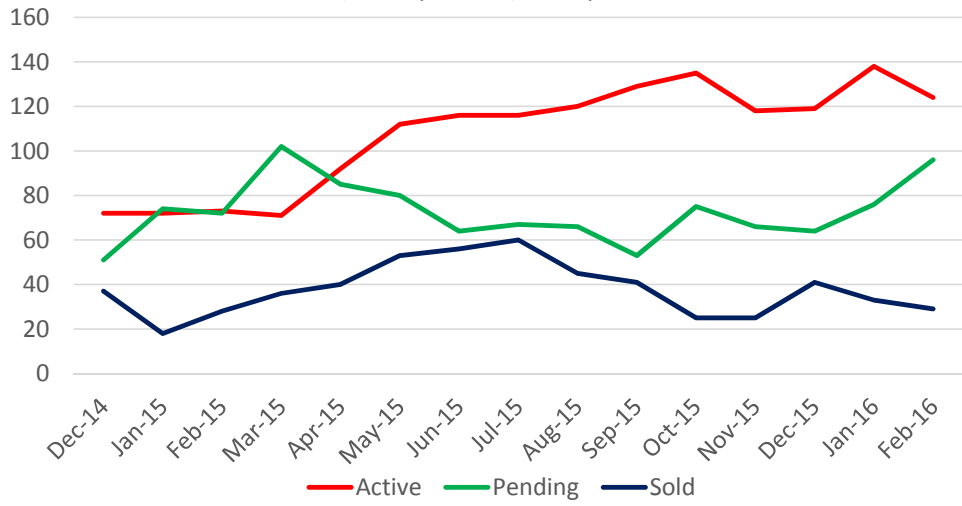
\$125,000-\$150,000



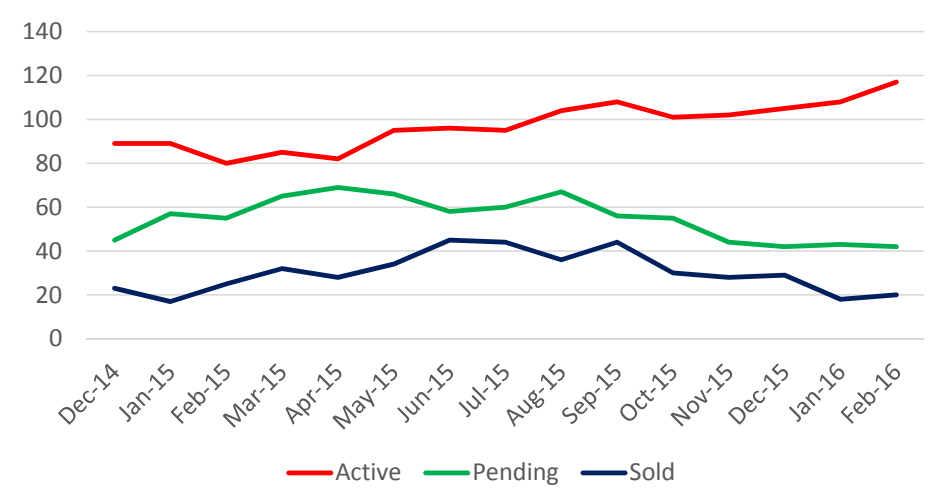
\$150,000-\$175,000



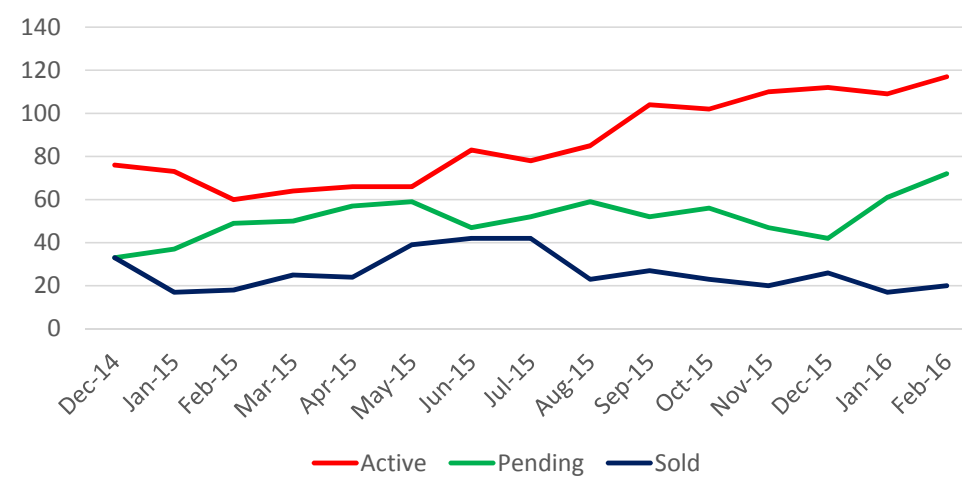
\$175,000-\$200,000



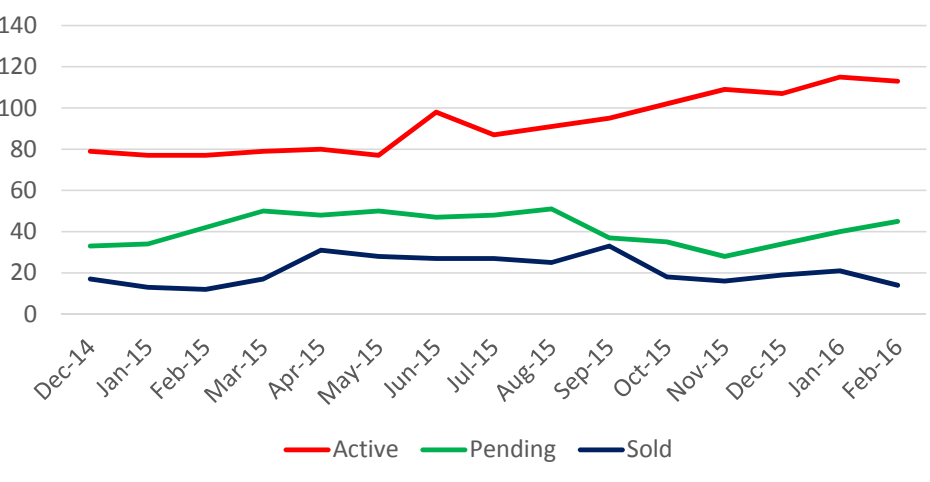
\$200,000-\$225,000



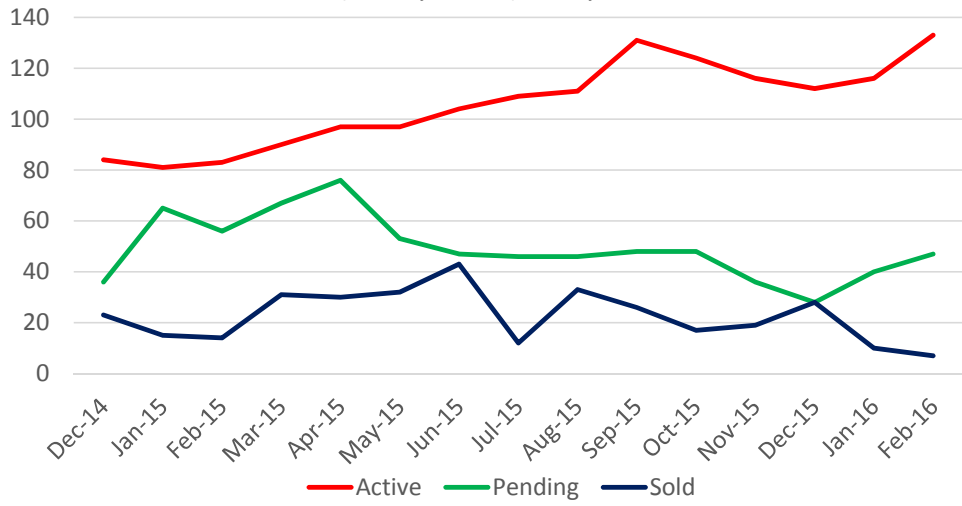
\$225,000-\$250,000



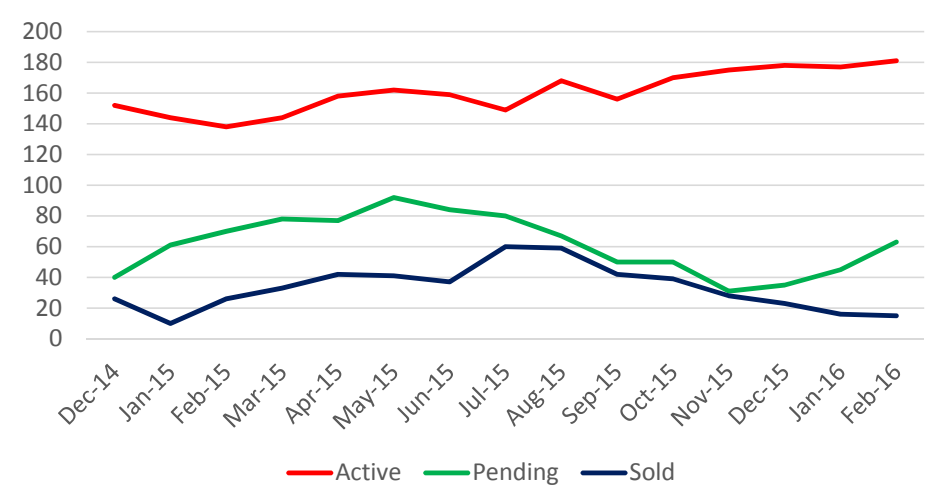
\$250,000-\$275,000



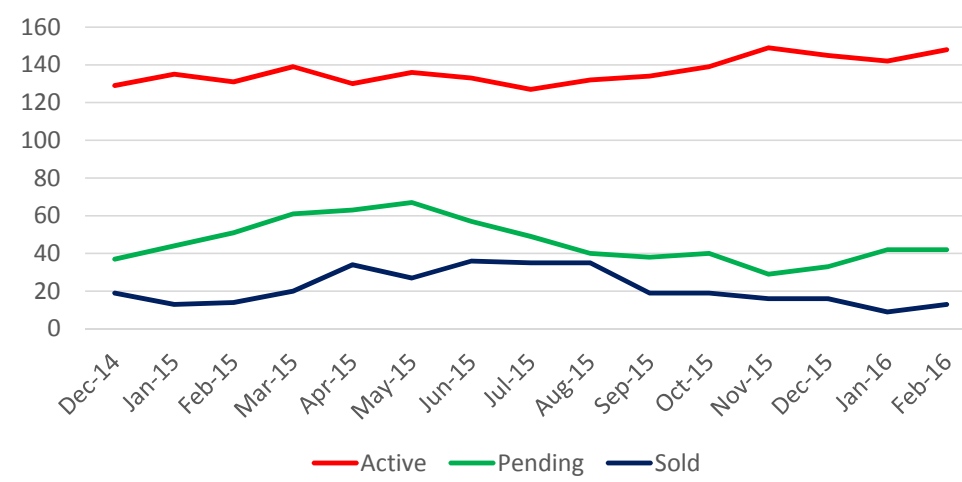
\$275,000-\$300,000



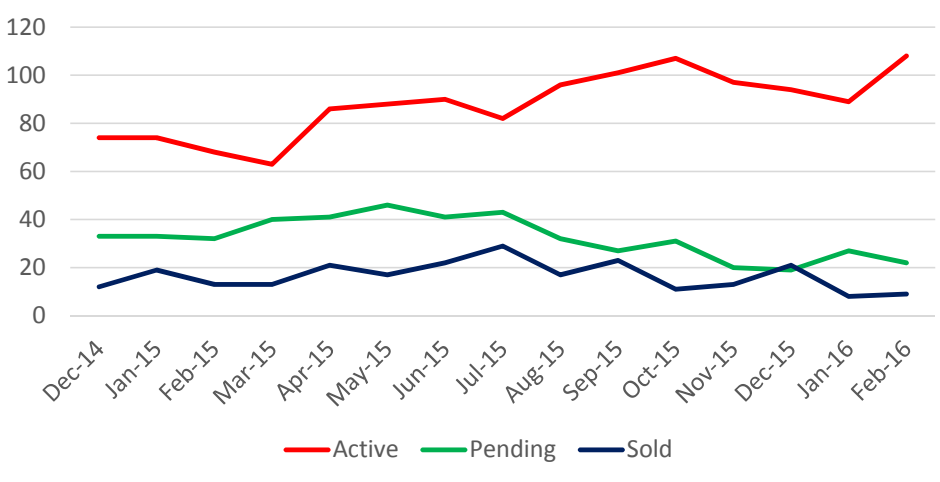
\$300,000-\$350,000



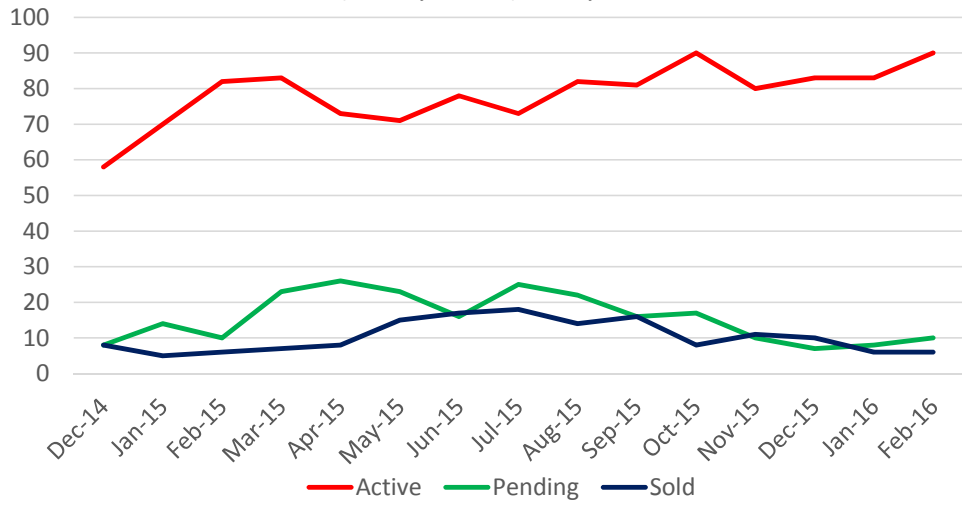
\$350,000-\$400,000



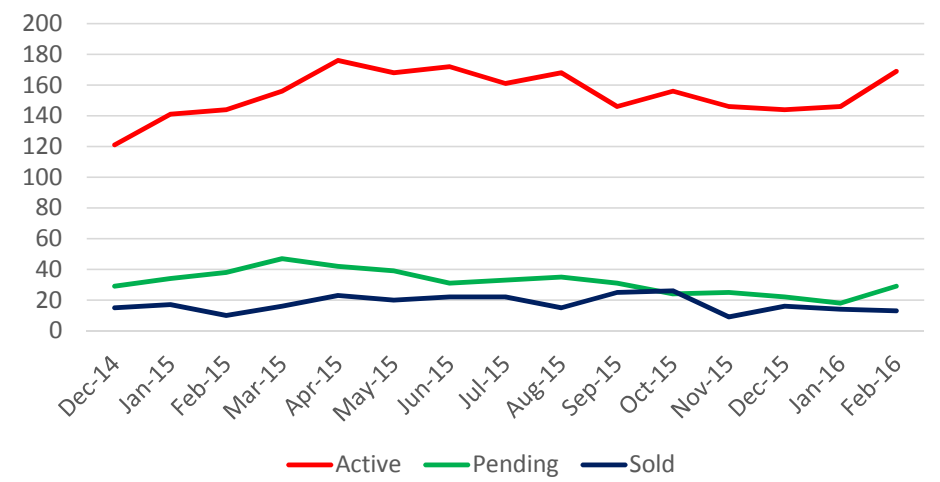
\$400,000-\$450,000



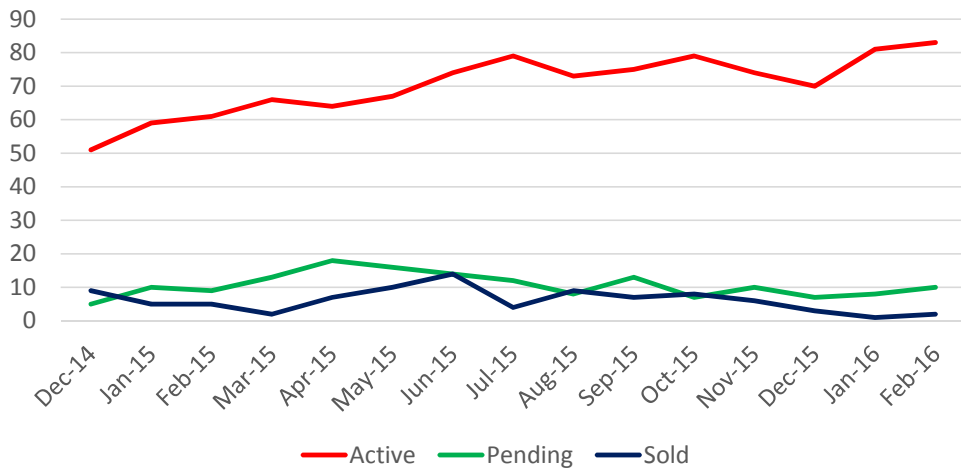
\$450,000-\$500,000



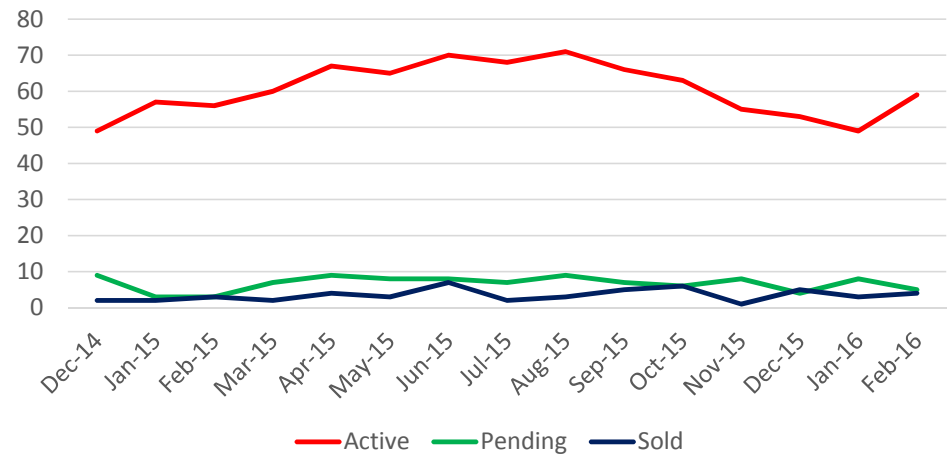
\$500,000-\$700,000



\$700,000-\$1,000,000

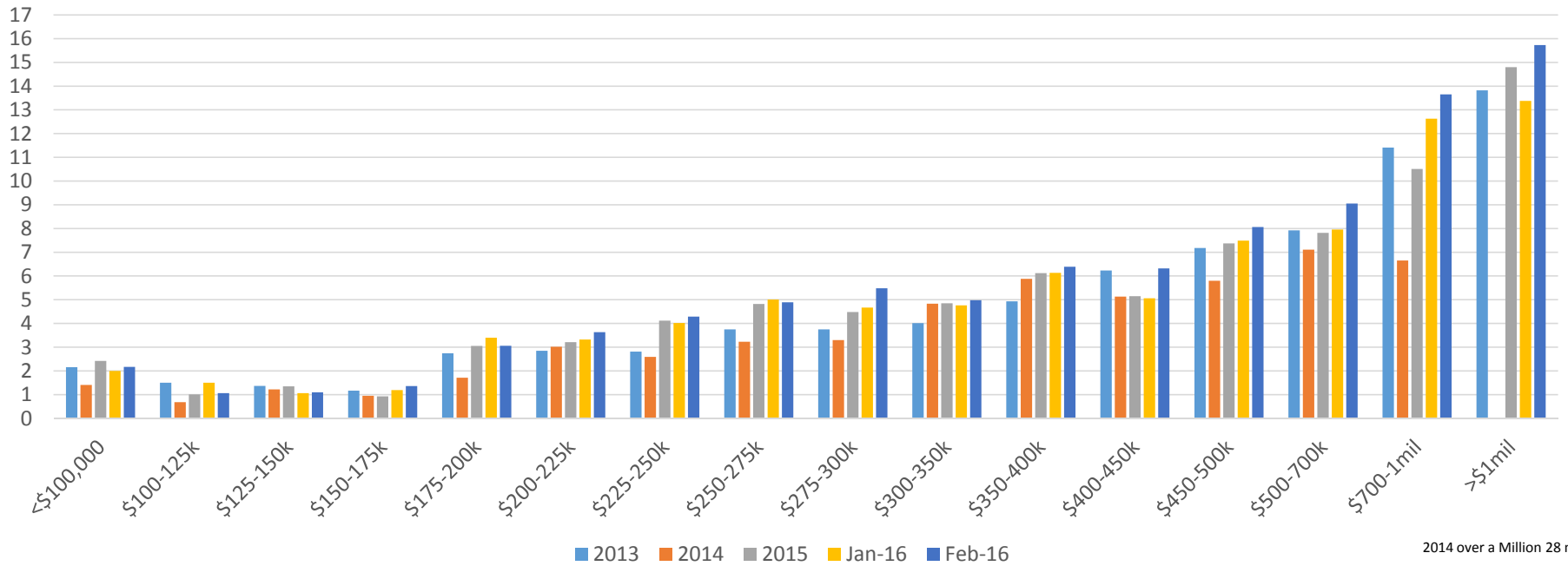


Over \$1,000,000



Absorption Rates

In Months

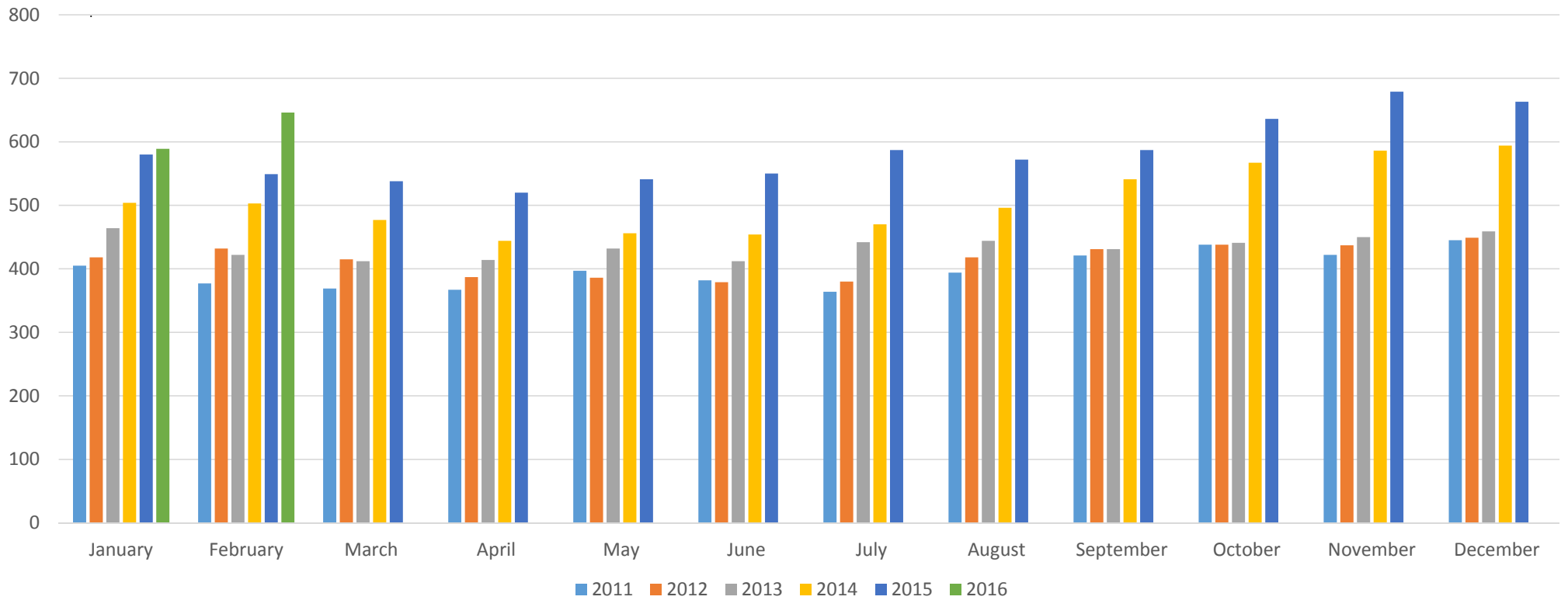


2014 over a Million 28 months

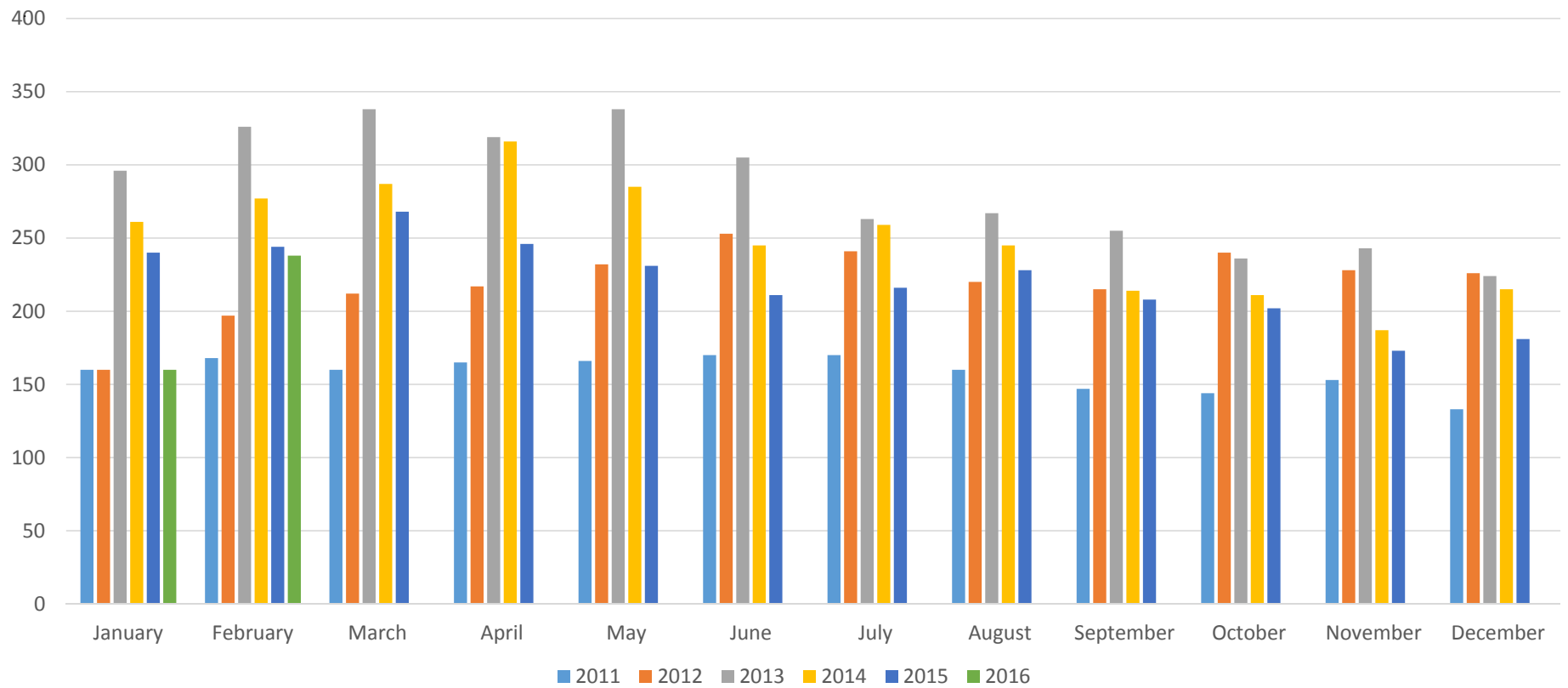
Current New Home Inventory
vs.
New Home Sales
February 2016

	Active Listings	Under Contract	Sold-YTD
<\$200,000	44	53	20
\$200-250	103	53	27
\$250-300	134	42	13
\$300-350	91	32	11
\$350-400	89	24	4
\$400-450	53	11	7
\$450-500	40	4	6
\$500-700	64	14	7
\$700-1 Mil	23	4	0
> 1 Mil	5	1	1
<hr/>			
Total	646	238	96

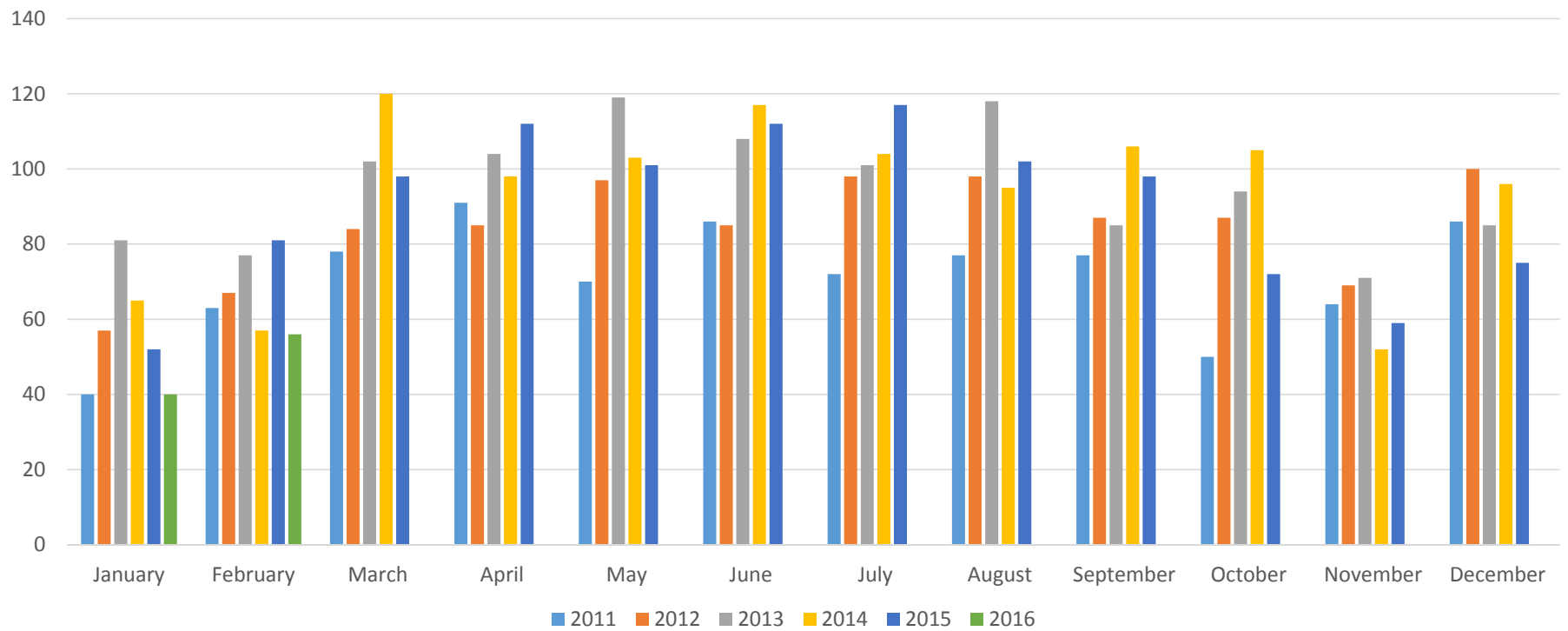
New Homes Active



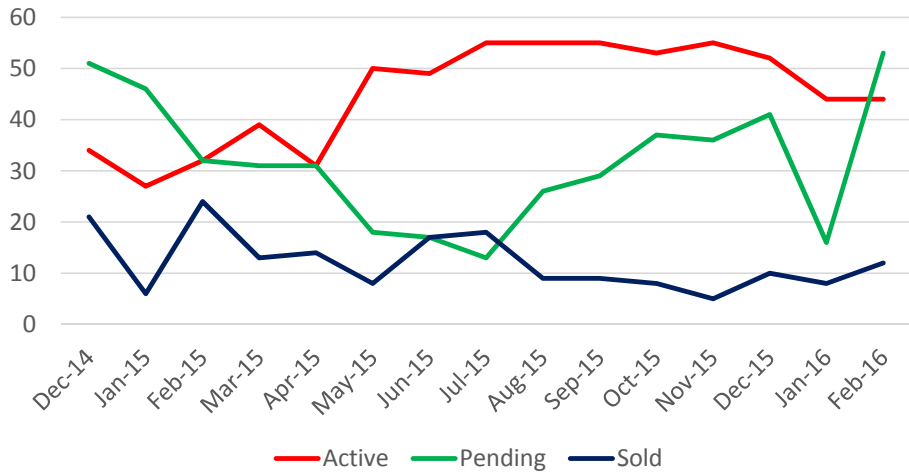
New Homes Under Contract



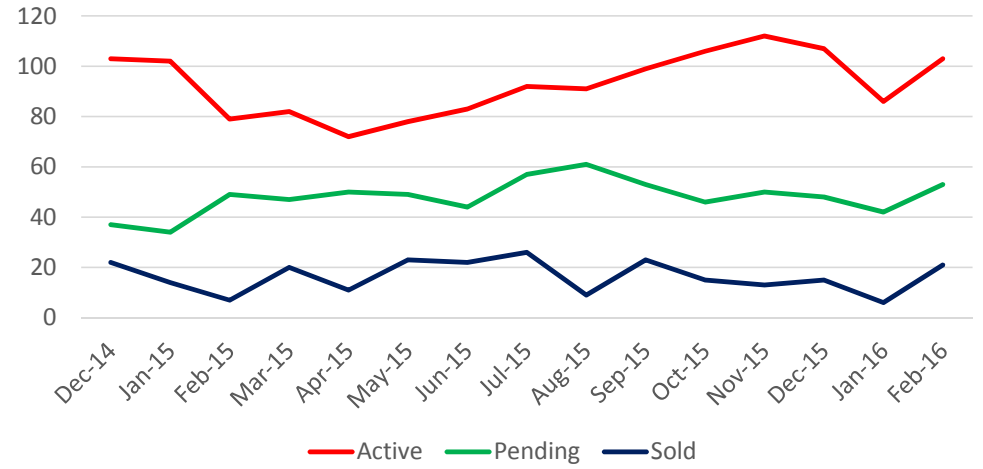
New Homes Sold



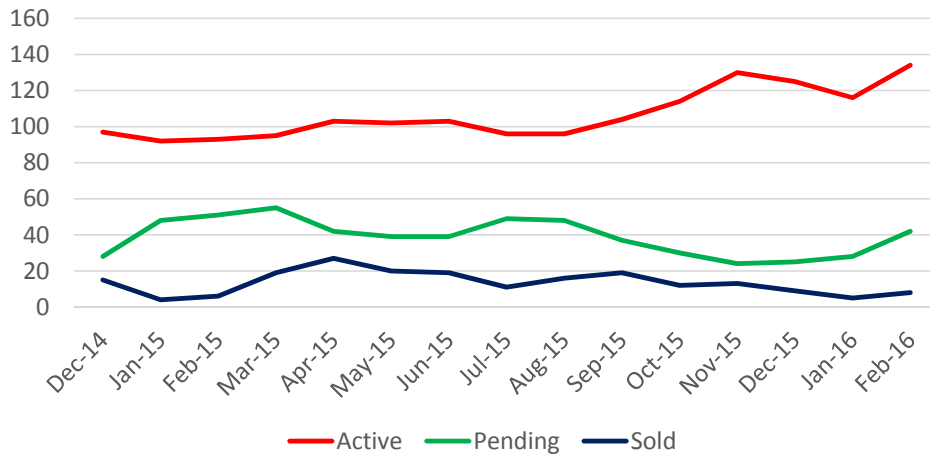
Under \$200,000



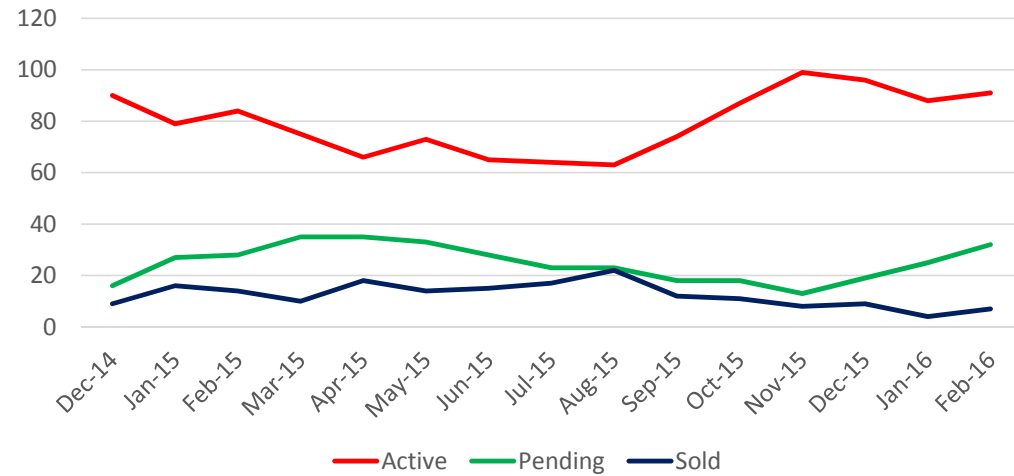
\$200,000-\$250,000



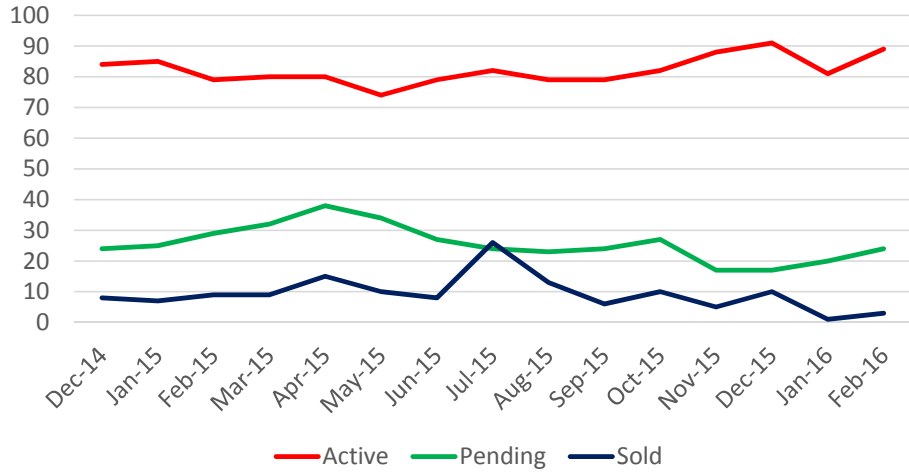
\$250,000-\$300,000



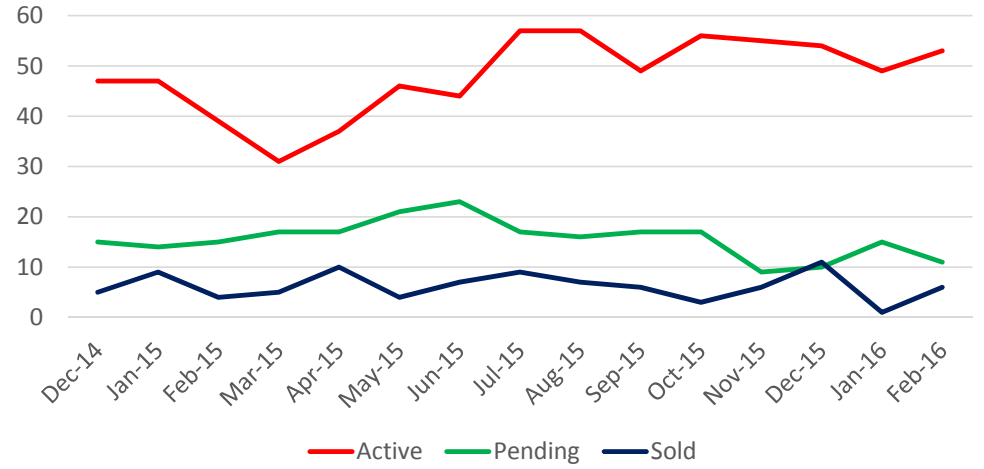
\$300,000-\$350,000



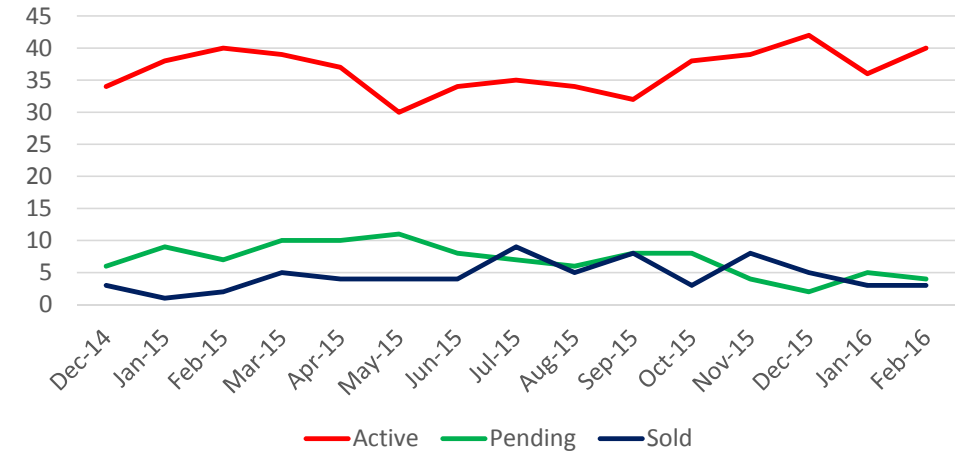
\$350,000-\$400,000



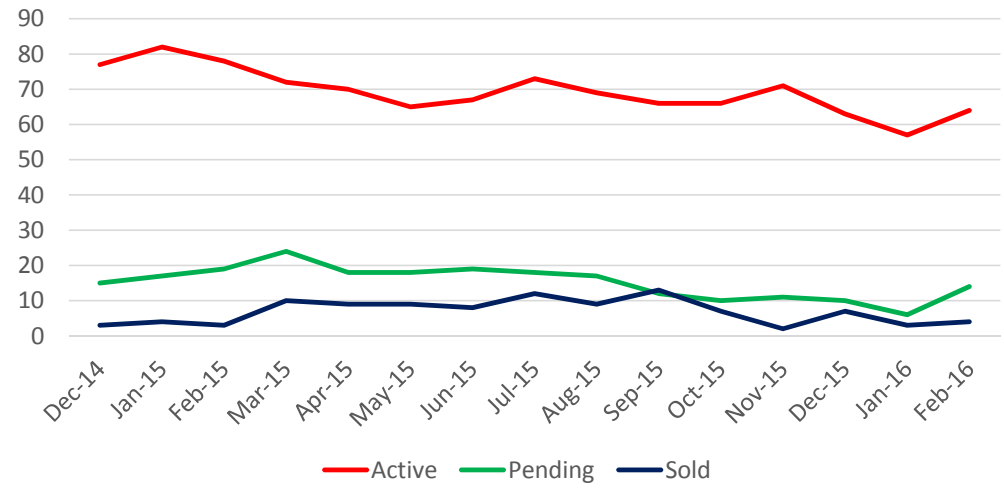
\$400,000-\$450,000



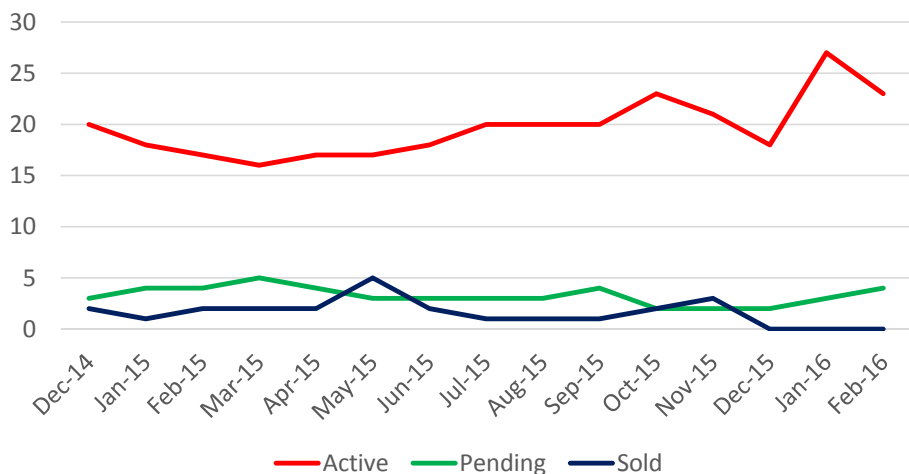
\$450,000-\$500,000



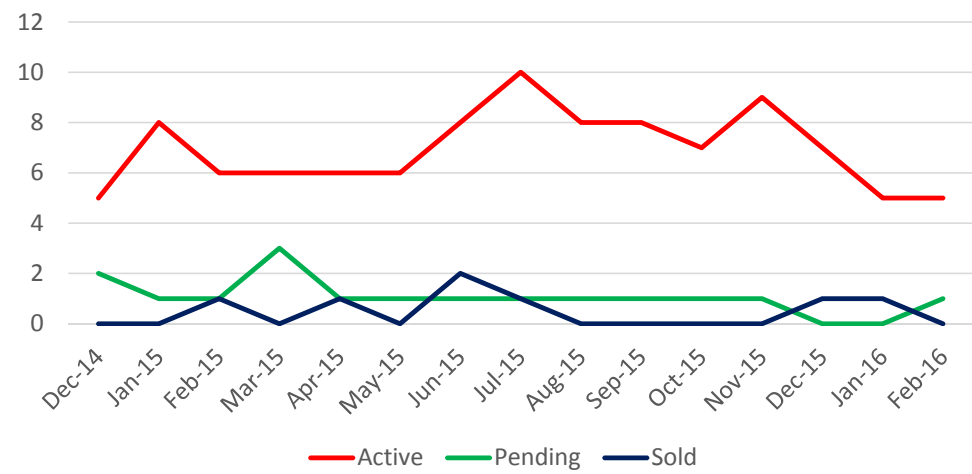
\$500,000-\$700,000



\$700,000-\$1,000,000



Over \$1,000,000



Absorption Rate New Homes

in months

