



Renovate this home with an FHA 203k loan



Before



After

A 203K loan allows you to update this property at the time of purchase...

with plumbing, electrical, heating and cooling, roofing, siding, windows, insulation, flooring, drywall, painting, masonry, bathroom and kitchen updates and more!

- Timely approval process.
- Standard closing time of 30 - 45 days.
- Loan based on completed value of home.
- Maximum repairs up to \$35,000.
- Repair work completed after loan closes.

203K Examples

\$75,000 PURCHASE - 1,800 SQ FOOT
+ \$2,250 HIGH EFFICIENCY FURNACE
+ \$1,250 6 NEW WINDOWS
+ \$2,500 NEW CARPET
+ \$3,000 REFINISHED HARDWOOD FLOORS
+ \$5,000 BATHROOM UPDATE
= **\$89,000 LOAN**

\$100,000 PURCHASE - 1,800 SQ FOOT
+ \$2,200 PLUMBING REPAIRS
+ \$2,500 DRY WALL REPAIRS
+ \$6,300 NEW ROOF
+ \$10,000 FINISH BASEMENT
+ \$14,000 REMODEL KITCHEN
= **\$135,000 LOAN**

Call 248-658-2511
to start your new life
with an FHA 203K loan today.



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